

Morgan Stanley Investment Funds

## Global Balanced Income Fund - ZH (USD) Shares (Accumulating NAV Currency Hedged Share Class)

### Investment Objective

To generate regular income and long term growth of your investment.

### Investment Approach

Seeks an attractive level of total return by managing a broad asset mix within a targeted risk range of 4-10%, which is subject to change. The fund invests primarily in equities, fixed income, commodity-linked investments and cash. Income is enhanced by the sale of put options on major equity indices. Derivatives such as index futures are used for efficient portfolio management.

### Investment Team

	JOINED FIRM	YEARS OF INVESTMENT EXPERIENCE
Andrew Harmstone, Managing Director	2008	41
Manfred Hui, Managing Director	2007	16

Team members may be subject to change at any time without notice.

### Class ZH (USD) Shares (% net of fees) in USD

#### Performance of 100 USD Invested Since Inception (Cash Value)

Past performance is not a reliable indicator of future results.



— Class ZH (USD) Shares

### Investment Performance (% net of fees) in USD

	Cumulative (%)				Annualised (% p.a.)			
	1 M	3 M	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
Class ZH (USD) Shares	4.28	1.05	-2.82	0.84	2.51	3.15	--	3.36

### Calendar Year Returns (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class ZH (USD) Shares	10.38	-1.97	12.39	-3.90	--	--	--	--	--	--

All performance data is calculated NAV to NAV, net of fees, and does not take account of commissions and costs incurred on the issue and redemption of units. The sources for all performance and Index data is Morgan Stanley Investment Management.

The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested.

The investment team do not target a benchmark index when managing the portfolio.



MORNINGSTAR OVERALL RATING\*  
EAA FUND USD FLEXIBLE ALLOCATION  
CLASS ZH (USD) SHARES

Out of 523 Funds. Based on Risk Adjusted Return. Class ZH (USD) Shares: 3yr. rating 3 Stars; 5yr. rating 4 Stars.

### Share Class

	CLASS ZH (USD)
Currency	U.S. dollars
ISIN	LU1559459315
Bloomberg	MSGBZHU LX
Inception date	07 February 2017
Net asset value	\$ 29.96

### Fund Facts

Launch date	31 July 2014
Base currency	Euro
Total net assets	€ 193.40 million
Structure	Luxembourg SICAV

### Charges (%)

	CLASS ZH (USD)
Max Entry Charge	1.00
<b>Ongoing Charges</b>	<b>0.80</b>
Management Fee	0.60

Entry Charge is a maximum possible figure. In some cases you might pay less, you can find this out from your financial adviser. Ongoing Charges reflect the payments and expenses incurred during the fund's operation and are deducted from the assets of the fund over the period. It includes fees paid for investment management (Management Fee), trustee/custodian, and administration charges. For more information please see the Charges and Expenses section of the prospectus.

### Subscriptions (USD)

	CLASS ZH (USD)
Minimum initial investment	0
Minimum subsequent investment	0

### Options Exposure

	FUND
Effective equity exposure (including options and futures)	0.27

### Target Income

	FUND
Underlying assets	2.00
Options related	2.00
<b>Total</b>	<b>4.00</b>

### Characteristics

	FUND
Duration (years)	3.70



Applications for shares in the Fund should not be made without first consulting the current Prospectus and the Key Investor Information Document ("KIID"), which are available in English and in the official language of your local jurisdiction at [morganstanleyinvestmentfunds.com](http://morganstanleyinvestmentfunds.com) or free of charge from the Registered Office of Morgan Stanley Investment Funds, European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, R.C.S. Luxembourg B 29 192. A summary of investor rights is available in English at the same website.

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