

Morgan Stanley Investment Funds

## Global Balanced Income Fund - A Shares

(Accumulation Share Class)

### Investment Objective

To generate regular income and long term growth of your investment.

### Investment Approach

Seeks an attractive level of total return by managing a broad asset mix within a targeted risk range of 4-10%, which is subject to change. The fund invests primarily in equities, fixed income, commodity-linked investments and cash. Income is enhanced by the sale of put options on major equity indices. Derivatives such as index futures are used for efficient portfolio management.

### Investment Team

	JOINED FIRM	YEARS OF INVESTMENT EXPERIENCE
Andrew Harmstone, Managing Director	2008	40
Manfred Hui, Managing Director	2007	15

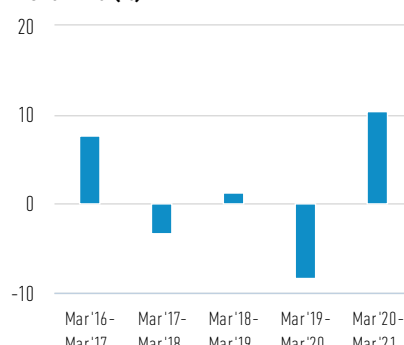
Team members may be subject to change at any time without notice.

### Class A Shares (% net of fees) in EUR

Performance of 100 EUR Invested Since Inception (Cash Value)



12 Month Performance Periods to Latest Month End (%)



— Class A Shares

■ Class A Shares

### Investment Performance (% net of fees) in EUR

	Cumulative (%)				Annualised (% p.a.)			
	1 M	3 M	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
Class A Shares	2.50	3.06	3.06	10.43	0.88	1.34	--	1.86

### Calendar Year Returns (%)

	2020	2019	2018	2017	2016	2015	2014
Class A Shares	-4.29	7.87	-7.46	3.42	3.47	3.75	--

Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. All performance data is calculated NAV to NAV, net of fees, and does not take account of commissions and costs incurred on the issue and redemption of units. The sources for all performance and Index data is Morgan Stanley Investment Management.

The investment team do not target a benchmark index when managing the portfolio.

### Share Class

	CLASS A
Currency	Euro
ISIN	LU1078119317
Bloomberg	MSGBLIA LX
Inception date	31 July 2014
Net asset value	€ 28.26

### Fund Facts

Launch date	31 July 2014
Base currency	Euro
Total net assets	€ 259.16 million
Structure	Luxembourg SICAV

### Charges (%)

	CLASS A
Max Entry Charge	5.75
Ongoing Charges	1.78
Management Fee	1.50

Entry Charge is a maximum possible figure. In some cases you might pay less, you can find this out from your financial adviser. Ongoing Charges reflect the payments and expenses incurred during the fund's operation and are deducted from the assets of the fund over the period. It includes fees paid for investment management (Management Fee), trustee/custodian, and administration charges. For more information please see the Charges and Expenses section of the prospectus.

### Subscriptions (USD)

	CLASS A
Minimum initial investment	0
Minimum subsequent investment	0

### Statistics (3 Year Annualised)

	CLASS A
Volatility (Standard deviation) (%)	6.68
Sharpe ratio	0.19

### Options Exposure

	FUND
Effective equity exposure (including options and futures)	0.42

### Target Income

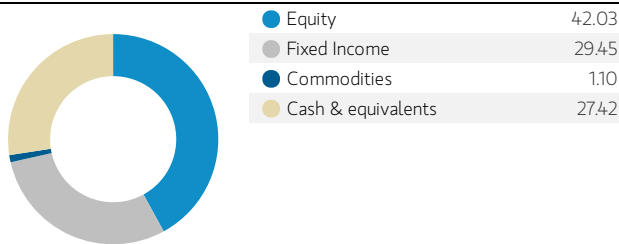
	FUND
Underlying assets	2.00
Options related	2.00
<b>Total</b>	<b>4.00</b>

### Characteristics

	FUND
Duration (years)	2.19

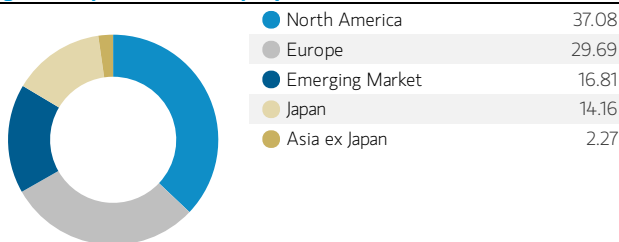
**Asset Breakdown (% of Total Net Assets)<sup>1</sup>**

FUND



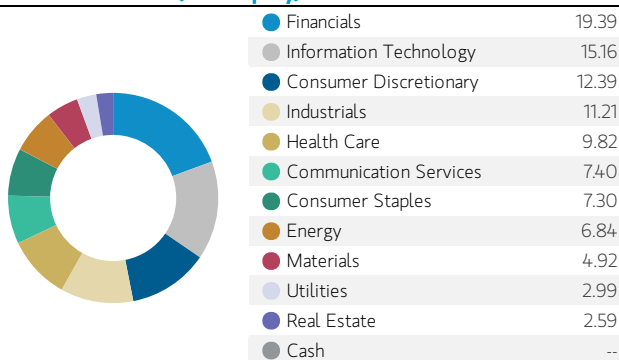
**Regional Exposure (% of Equity)<sup>1</sup>**

FUND



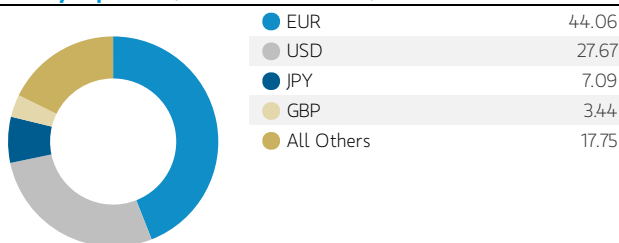
**Sector Distribution (% of Equity)<sup>1,2</sup>**

FUND



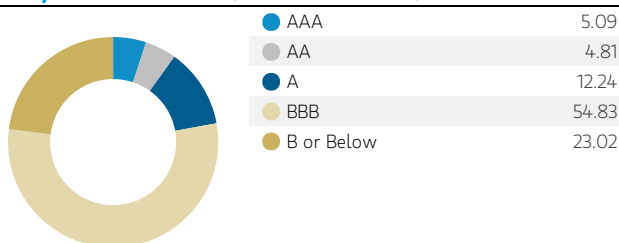
**Currency Exposure (% of Total Portfolio)<sup>1</sup>**

FUND



**Quality Distribution S&P (% of Fixed Income)<sup>1,3</sup>**

FUND



**Share Class A Risk and Reward Profile**

Lower Risk

Higher Risk



Potentially Lower Rewards

Potentially Higher Rewards

The risk and reward category shown is based on historic data.

- Historic figures are only a guide and may not be a reliable indicator of what may happen in the future.
- As such this category may change in the future.
- The higher the category, the greater the potential reward, but also the greater the risk of losing the investment. Category 1 does not indicate a risk free investment.
- The fund is in this category because it invests in a range of assets with different levels of risk and the fund's simulated and/or realised return has experienced high rises and falls historically.
- The fund may be impacted by movements in the exchange rates between the fund's currency and the currencies of the fund's investments.

This rating does not take into account other risk factors which should be considered before investing, these include:

- The value of bonds are likely to decrease if interest rates rise and vice versa.
- The value of financial derivative instruments are highly sensitive and may result in losses in excess of the amount invested by the Sub-Fund.
- Issuers may not be able to repay their debts, if this happens the value of your investment will decrease. This risk is higher where the fund invests in a bond with a lower credit rating.
- The fund relies on other parties to fulfill certain services, investments or transactions. If these parties become insolvent, it may expose the fund to financial loss.
- There may be an insufficient number of buyers or sellers which may affect the funds ability to buy or sell securities.
- There are increased risks of investing in emerging markets as political, legal and operational systems may be less developed than in developed markets.
- The derivative strategy aims to increase the income paid to investors, but there is potential for the fund to suffer losses.
- Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of investments and the income from them can go down as well as up and investors may lose all or a substantial portion of his or her investment.
- The value of the investments and the income from them will vary and there can be no assurance that the Fund will achieve its investment objectives.
- Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Furthermore, the value of investments may be adversely affected by fluctuations in exchange rates between the investor's reference currency and the base currency of the investments.

**Additional A Share Classes**

	CURRENCY	LAUNCH	ISIN	BLOOMBERG
AHR (USD)	USD	07.11.2014	LU1135041611	MSGBAHR LX
AHRM (AUD)	AUD	19.10.2018	LU1775414433	MSGBAHA LX
AHRM (USD)	USD	19.10.2018	LU1775415596	MSGBAHU LX
AR	EUR	31.07.2014	LU1092475372	MSGBIAR LX

<sup>1</sup>May not sum to 100% due to rounding.

<sup>2</sup>For additional information regarding sector classification/definitions please visit [www.msci.com/gics](http://www.msci.com/gics) and the glossary at [www.morganstanley.com/im](http://www.morganstanley.com/im).

<sup>3</sup>Quality distribution data for securities is sourced from Fitch, Moody's and S&P. Where the credit ratings for individual securities differ between the three ratings agencies, the 'highest' rating is applied. The rating of credit default swaps is based on the 'highest' rating of the underlying reference bond. 'Cash' includes investments in short term instruments, including investments in Morgan Stanley liquidity funds.

Please refer to the Prospectus for full risk disclosures, available at [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com). All data as of 31.03.2021 and subject to change daily.

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