

MORGAN STANLEY HORIZON FUNDS SICAV

# Change in Main Distributor

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PRODUCT UPDATE | December 30, 2020

The board of directors of the Company (the “**Board**”) has decided to proceed with some amendments as disclosed below.

I. **Change of main distributor**

Currently, **MUFG Lux Management Company S.A.**, the management company of the Company, has appointed **Morgan Stanley Investment Management Limited (“MSIM London”)** as the main distributor of the Company.

Following the decision of the United Kingdom to exit the European Union, the Board has now decided to delegate the marketing functions of the Company to **MSIM Fund Management (Ireland) Limited**, regulated in Ireland by the Central Bank, having its registered office at The Observatory, 7-11 Sir John Rogerson’s Quay, Dublin 2 D02VC42, Ireland, replacing MSIM London as main distributor of the Company with the authority to appoint sub-distributors.

The above-mentioned changes will not impact the performance of the services or the fees payable thereunder, or on the management or composition of the underlying portfolio.

The above-mentioned change will be effective as of 31 December 2020 and will be included in the updated version of the prospectus.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg or the representative of the Company in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.