

2020 Year-End Distributions

TAX INFORMATION | DECEMBER 23, 2020

Below is the Morgan Stanley open-end funds' Year-End Distribution table. The funds that will pay income dividends and/or capital gain distributions to shareholders of record (on record date shown) will declare on ex-dividend dates of 12/11/2020, 12/14/2020, 12/16/2020 and 12/23/2020. Net investment income dividends will vary between classes because of differing expenses. Capital gains distributions are the same for all share classes.

Information on qualified dividend income, taxable at either 15 or 20 percent depending on whether an investor's income exceeds certain threshold amounts, will be available on your tax form.

Morgan Stanley ("MS"), Morgan Stanley Institutional Fund, Inc. ("MSIF") and Morgan Stanley Institutional Fund Trust ("MSIFT") Year-End Distributions (\$ Per Share)

	NET INVESTMENT INCOME \$ PER SHARE ^{1,2}	CAPITAL GAINS \$ PER SHARE (ALL CLASSES)			TOTAL GAINS AS PERCENTAGE OF NAV ³
		SHORT-TERM	LONG-TERM	TOTAL	
OPEN-END FUNDS (RECORD ON 12/10/2020 EX-DIV AND PAYABLE ON 12/11/2020)					
U.S. EQUITY					
MSIF Advantage Portfolio I	-	0.92555	1.30525	2.23080	5.02%
MSIF Advantage Portfolio A	-	0.92555	1.30525	2.23080	5.16%
MSIF Advantage Portfolio C	-	0.92555	1.30525	2.23080	5.35%
MSIF Advantage Portfolio L	-	0.92555	1.30525	2.23080	5.04%
MSIF Advantage Portfolio IS	-	0.92555	1.30525	2.23080	5.00%
MSIFT Discovery Portfolio I	-	0.58533	2.71198	3.29731	7.12%
MSIFT Discovery Portfolio A	-	0.58533	2.71198	3.29731	9.10%
MSIFT Discovery Portfolio C	-	0.58533	2.71198	3.29731	9.49%
MSIFT Discovery Portfolio L	-	0.58533	2.71198	3.29731	10.61%
MSIFT Discovery Portfolio IS	-	0.58533	2.71198	3.29731	7.03%
MSIF Growth Portfolio I	-	1.97047	6.58687	8.55734	8.43%
MSIF Growth Portfolio A	-	1.97047	6.58687	8.55734	8.98%
MSIF Growth Portfolio C	-	1.97047	6.58687	8.55734	9.79%
MSIF Growth Portfolio L	-	1.97047	6.58687	8.55734	9.64%
MSIF Growth Portfolio IR	-	1.97047	6.58687	8.55734	8.35%
MSIF Growth Portfolio IS	-	1.97047	6.58687	8.55734	8.35%
MSIF Inception Portfolio I	-	1.36384	1.08403	2.44787	9.11%
MSIF Inception Portfolio A	-	1.36384	1.08403	2.44787	12.02%
MSIF Inception Portfolio C	-	1.36384	1.08403	2.44787	12.50%
MSIF Inception Portfolio L	-	1.36384	1.08403	2.44787	13.43%
MSIF Inception Portfolio IS	-	1.36384	1.08403	2.44787	9.03%

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OPEN-END FUNDS (RECORD ON 12/10/2020 EX-DIV AND PAYABLE ON 12/11/2020) (CONT'D)					
U.S. EQUITY (CONT'D)					
MSIF Permanence Portfolio I	-	0.86097	-	0.86097	5.76%
MSIF Permanence Portfolio A	-	0.86097	-	0.86097	5.77%
MSIF Permanence Portfolio C	-	0.86097	-	0.86097	5.80%
MSIF Permanence Portfolio IS	-	0.86097	-	0.86097	5.75%
MSIF US Core Portfolio I	-	-	0.05388	0.05388	0.31%
MSIF US Core Portfolio A	-	-	0.05388	0.05388	0.31%
MSIF US Core Portfolio C	-	-	0.05388	0.05388	0.32%
MSIF US Core Portfolio IS	-	-	0.05388	0.05388	0.31%
GLOBAL LISTED REAL ASSETS					
MSIF Real Assets Portfolio I	0.038292	-	-	-	0.00%
MSIF Real Assets Portfolio A	0.030562	-	-	-	0.00%
MSIF Real Assets Portfolio C	0.011327	-	-	-	0.00%
MSIF Real Assets Portfolio IS	0.040000	-	-	-	0.00%
MSIF US Real Estate Portfolio I	0.045000	-	-	-	0.00%
MSIF US Real Estate Portfolio A	0.038486	-	-	-	0.00%
MSIF US Real Estate Portfolio C	0.023294	-	-	-	0.00%
MSIF US Real Estate Portfolio L	0.028110	-	-	-	0.00%
MSIF US Real Estate Portfolio IR	0.046895	-	-	-	0.00%
MSIF US Real Estate Portfolio IS	0.046895	-	-	-	0.00%
TAXABLE FIXED INCOME					
MSIFT Core Plus Fixed Income Portfolio I	0.020000	0.28345	0.03111	0.31456	2.62%
MSIFT Core Plus Fixed Income Portfolio A	0.016859	0.28345	0.03111	0.31456	2.61%
MSIFT Core Plus Fixed Income Portfolio C	0.009674	0.28345	0.03111	0.31456	2.63%
MSIFT Core Plus Fixed Income Portfolio L	0.013799	0.28345	0.03111	0.31456	2.61%
MSIFT Core Plus Fixed Income Portfolio IS	0.020508	0.28345	0.03111	0.31456	2.62%
MSIFT Corporate Bond Portfolio I	0.021000	0.20525	0.27157	0.47682	3.46%
MSIFT Corporate Bond Portfolio A	0.019189	0.20525	0.27157	0.47682	3.46%
MSIFT Corporate Bond Portfolio C	0.008461	0.20525	0.27157	0.47682	3.48%
MSIFT Corporate Bond Portfolio L	0.014100	0.20525	0.27157	0.47682	3.46%
MSIFT High Yield Portfolio I	0.058363	-	-	-	0.00%
MSIFT High Yield Portfolio A	0.055528	-	-	-	0.00%
MSIFT High Yield Portfolio C	0.049788	-	-	-	0.00%
MSIFT High Yield Portfolio L	0.053523	-	-	-	0.00%
MSIFT High Yield Portfolio IR	0.058608	-	-	-	0.00%
MSIFT High Yield Portfolio IS	0.058608	-	-	-	0.00%
MSIFT High Yield Portfolio W	0.063617	-	-	-	0.00%
MSIFT Intermediate Municipal Income Portfolio I	0.007500	-	-	-	0.00%
MSIFT Intermediate Municipal Income Portfolio A	0.003857	-	-	-	0.00%
MSIFT Intermediate Municipal Income Portfolio C	-	-	-	-	0.00%
MSIFT Intermediate Municipal Income Portfolio IS	0.007566	-	-	-	0.00%
MSIFT Municipal Income Portfolio I	0.012500	-	-	-	0.00%
MSIFT Municipal Income Portfolio A	0.008858	-	-	-	0.00%
MSIFT Municipal Income Portfolio C	0.002366	-	-	-	0.00%
MSIFT Municipal Income Portfolio IS	0.012566	-	-	-	0.00%
MSIFT Senior Loan Portfolio I	0.059567	-	-	-	0.00%
MSIFT Senior Loan Portfolio A	0.056272	-	-	-	0.00%
MSIFT Senior Loan Portfolio C	0.049678	-	-	-	0.00%
MSIFT Senior Loan Portfolio IS	0.059596	-	-	-	0.00%

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OPEN-END FUNDS (RECORD ON 12/10/2020 EX-DIV AND PAYABLE ON 12/11/2020) (CONT'D)					
TAXABLE FIXED INCOME (CONT'D)					
MSIFT Short Duration Income Portfolio I	0.011644	-	-	-	0.00%
MSIFT Short Duration Income Portfolio A	0.009984	-	-	-	0.00%
MSIFT Short Duration Income Portfolio C	0.004749	-	-	-	0.00%
MSIFT Short Duration Income Portfolio L	0.008096	-	-	-	0.00%
MSIFT Short Duration Income Portfolio IS	0.011995	-	-	-	0.00%
MSIFT Strategic Income Portfolio I	0.069966	-	-	-	0.00%
MSIFT Strategic Income Portfolio A	0.066723	-	-	-	0.00%
MSIFT Strategic Income Portfolio C	0.060221	-	-	-	0.00%
MSIFT Strategic Income Portfolio IS	0.070078	-	-	-	0.00%
MULTI-ASSET					
MSIFT Global Strategist Portfolio I	0.220653	0.01341	-	0.01341	0.08%
MSIFT Global Strategist Portfolio A	0.173126	0.01341	-	0.01341	0.08%
MSIFT Global Strategist Portfolio C	0.052436	0.01341	-	0.01341	0.08%
MSIFT Global Strategist Portfolio L	0.088048	0.01341	-	0.01341	0.08%
MSIFT Global Strategist Portfolio IS	0.227598	0.01341	-	0.01341	0.08%
OPEN-END FUNDS (RECORD ON 12/11/2020 EX-DIV AND PAYABLE ON 12/14/2020)					
U.S. EQUITY					
MS Insight Fund I	-	0.57275	6.75110	7.32385	7.24%
MS Insight Fund A	-	0.57275	6.75110	7.32385	8.15%
MS Insight Fund C	-	0.57275	6.75110	7.32385	12.10%
MS Insight Fund L	-	0.57275	6.75110	7.32385	11.86%
MS Insight Fund IR	-	0.57275	6.75110	7.32385	7.19%
MS Insight Fund IS	-	0.57275	6.75110	7.32385	7.21%
OPEN-END FUNDS (RECORD ON 12/15/2020 EX-DIV AND PAYABLE ON 12/16/2020)					
INTERNATIONAL EQUITY AND GLOBAL EQUITY					
MSIF Active International Allocation Portfolio I	0.007418	-	-	-	0.00%
MSIF Active International Allocation Portfolio A	0.007418	-	-	-	0.00%
MSIF Active International Allocation Portfolio C	0.007418	-	-	-	0.00%
MSIF Active International Allocation Portfolio L	0.007418	-	-	-	0.00%
MSIF Active International Allocation Portfolio IR	0.007418	-	-	-	0.00%
MSIF Active International Allocation Portfolio IS	0.007418	-	-	-	0.00%
MSIF Asia Opportunity Portfolio I	-	0.25309	0.08331	0.33640	1.08%
MSIF Asia Opportunity Portfolio A	-	0.25309	0.08331	0.33640	1.09%
MSIF Asia Opportunity Portfolio C	-	0.25309	0.08331	0.33640	1.12%
MSIF Asia Opportunity Portfolio IS	-	0.25309	0.08331	0.33640	1.08%
MSIF China Equity Portfolio I	0.180218	-	-	-	0.00%
MSIF China Equity Portfolio A	0.134379	-	-	-	0.00%
MSIF China Equity Portfolio C	0.111600	-	-	-	0.00%
MSIF China Equity Portfolio IS	0.182348	-	-	-	0.00%
MSIF Counterpoint Global Portfolio I ⁴	-	0.35375	0.18597	0.53972	2.79%
MSIF Counterpoint Global Portfolio A ⁴	-	0.35375	0.18597	0.53972	2.81%
MSIF Counterpoint Global Portfolio C ⁴	-	0.35375	0.18597	0.53972	2.85%
MSIF Counterpoint Global Portfolio IS ⁴	-	0.35375	0.18597	0.53972	2.79%
MSIF Developing Opportunity Portfolio I	-	-	-	-	0.00%
MSIF Developing Opportunity Portfolio A	-	-	-	-	0.00%
MSIF Developing Opportunity Portfolio C	-	-	-	-	0.00%
MSIF Developing Opportunity Portfolio IS	-	-	-	-	0.00%

	NET INVESTMENT INCOME \$ PER SHARE ^{1,2}	CAPITAL GAINS \$ PER SHARE (ALL CLASSES)			TOTAL GAINS AS PERCENTAGE OF NAV ³
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OPEN-END FUNDS (RECORD ON 12/15/2020 EX-DIV AND PAYABLE ON 12/16/2020) (CONT'D)					
INTERNATIONAL EQUITY AND GLOBAL EQUITY (CONT'D)					
MSIF Emerging Markets Leaders Portfolio I	-	0.23535	0.54932	0.78467	4.04%
MSIF Emerging Markets Leaders Portfolio A	-	0.23535	0.54932	0.78467	4.11%
MSIF Emerging Markets Leaders Portfolio C	-	0.23535	0.54932	0.78467	4.26%
MSIF Emerging Markets Leaders Portfolio IS	-	0.23535	0.54932	0.78467	4.03%
MSIF Emerging Markets Portfolio I	0.139153	-	0.14813	0.14813	0.56%
MSIF Emerging Markets Portfolio A	0.043811	-	0.14813	0.14813	0.58%
MSIF Emerging Markets Portfolio C	-	-	0.14813	0.14813	0.60%
MSIF Emerging Markets Portfolio L	-	-	0.14813	0.14813	0.59%
MSIF Emerging Markets Portfolio IR	0.162480	-	0.14813	0.14813	0.56%
MSIF Emerging Markets Portfolio IS	0.162480	-	0.14813	0.14813	0.56%
MSIF Emerging Markets Small Cap Portfolio I	0.220240	-	-	-	0.00%
MSIF Emerging Markets Small Cap Portfolio A	0.181886	-	-	-	0.00%
MSIF Emerging Markets Small Cap Portfolio C	0.065345	-	-	-	0.00%
MSIF Emerging Markets Small Cap Portfolio IS	0.224890	-	-	-	0.00%
MSIF Frontier Markets Portfolio I	0.006837	-	-	-	0.00%
MSIF Frontier Markets Portfolio A	0.006837	-	-	-	0.00%
MSIF Frontier Markets Portfolio C	0.006837	-	-	-	0.00%
MSIF Frontier Markets Portfolio L	0.006837	-	-	-	0.00%
MSIF Frontier Markets Portfolio IS	0.006837	-	-	-	0.00%
MSIF Global Advantage Portfolio I	-	-	1.17844	1.17844	3.44%
MSIF Global Advantage Portfolio A	-	-	1.17844	1.17844	3.53%
MSIF Global Advantage Portfolio C	-	-	1.17844	1.17844	3.77%
MSIF Global Advantage Portfolio L	-	-	1.17844	1.17844	3.70%
MSIF Global Concentrated Portfolio I	0.000407	-	-	-	0.00%
MSIF Global Concentrated Portfolio A	0.000407	-	-	-	0.00%
MSIF Global Concentrated Portfolio C	0.000407	-	-	-	0.00%
MSIF Global Concentrated Portfolio IS	0.000407	-	-	-	0.00%
MSIF Global Core Portfolio I	-	-	-	-	0.00%
MSIF Global Core Portfolio A	-	-	-	-	0.00%
MSIF Global Core Portfolio C	-	-	-	-	0.00%
MSIF Global Core Portfolio IS	-	-	-	-	0.00%
MSIF Global Endurance Portfolio I	0.027237	0.05893	0.75318	0.81211	3.06%
MSIF Global Endurance Portfolio A	0.003017	0.05893	0.75318	0.81211	3.08%
MSIF Global Endurance Portfolio C	-	0.05893	0.75318	0.81211	3.13%
MSIF Global Endurance Portfolio IS	0.034248	0.05893	0.75318	0.81211	3.06%
MSIF Global Franchise Portfolio I	0.281379	-	0.80372	0.80372	2.54%
MSIF Global Franchise Portfolio A	0.209170	-	0.80372	0.80372	2.61%
MSIF Global Franchise Portfolio C	0.014851	-	0.80372	0.80372	2.68%
MSIF Global Franchise Portfolio L	0.061715	-	0.80372	0.80372	2.62%
MSIF Global Franchise Portfolio IS	0.304559	-	0.80372	0.80372	2.54%
MSIF Global Opportunity Portfolio I	-	0.01228	0.50522	0.51750	1.17%
MSIF Global Opportunity Portfolio A	-	0.01228	0.50522	0.51750	1.21%
MSIF Global Opportunity Portfolio C	-	0.01228	0.50522	0.51750	1.28%
MSIF Global Opportunity Portfolio L	-	0.01228	0.50522	0.51750	1.23%
MSIF Global Opportunity Portfolio IR	-	0.01228	0.50522	0.51750	1.16%
MSIF Global Opportunity Portfolio IS	-	0.01228	0.50522	0.51750	1.16%

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OPEN-END FUNDS (RECORD ON 12/15/2020 EX-DIV AND PAYABLE ON 12/16/2020) (CONT'D)					
INTERNATIONAL EQUITY AND GLOBAL EQUITY (CONT'D)					
MSIF Global Permanence Portfolio I	0.071194	0.02240	-	0.02240	0.17%
MSIF Global Permanence Portfolio A	0.035428	0.02240	-	0.02240	0.17%
MSIF Global Permanence Portfolio C	-	0.02240	-	0.02240	0.17%
MSIF Global Permanence Portfolio IS	0.076752	0.02240	-	0.02240	0.17%
MSIF Global Sustain Portfolio I	0.060465	0.00475	0.35654	0.36129	2.18%
MSIF Global Sustain Portfolio A	0.012982	0.00475	0.35654	0.36129	2.19%
MSIF Global Sustain Portfolio C	-	0.00475	0.35654	0.36129	2.27%
MSIF Global Sustain Portfolio L	-	0.00475	0.35654	0.36129	2.22%
MSIF Global Sustain Portfolio IS	0.066293	0.00475	0.35654	0.36129	2.18%
MSIF International Advantage Portfolio I	0.011302	-	-	-	0.00%
MSIF International Advantage Portfolio A	0.011302	-	-	-	0.00%
MSIF International Advantage Portfolio C	0.011302	-	-	-	0.00%
MSIF International Advantage Portfolio L	0.011302	-	-	-	0.00%
MSIF International Advantage Portfolio IS	0.011302	-	-	-	0.00%
MSIF International Equity Portfolio I	0.220316	-	-	-	0.00%
MSIF International Equity Portfolio A	0.132038	-	-	-	0.00%
MSIF International Equity Portfolio C	0.069048	-	-	-	0.00%
MSIF International Equity Portfolio L	0.096066	-	-	-	0.00%
MSIF International Equity Portfolio IS	0.226141	-	-	-	0.00%
MSIF International Opportunity Portfolio I	-	-	0.09980	0.09980	0.25%
MSIF International Opportunity Portfolio A	-	-	0.09980	0.09980	0.25%
MSIF International Opportunity Portfolio C	-	-	0.09980	0.09980	0.27%
MSIF International Opportunity Portfolio L	-	-	0.09980	0.09980	0.26%
MSIF International Opportunity Portfolio IR	-	-	0.09980	0.09980	0.25%
MSIF International Opportunity Portfolio IS	-	-	0.09980	0.09980	0.25%
GLOBAL LISTED REAL ASSETS					
MSIF Global Concentrated Real Estate Portfolio I	0.129880	-	-	-	0.00%
MSIF Global Concentrated Real Estate Portfolio A	0.104965	-	-	-	0.00%
MSIF Global Concentrated Real Estate Portfolio C	0.053243	-	-	-	0.00%
MSIF Global Concentrated Real Estate Portfolio IS	0.133367	-	-	-	0.00%
MSIF Global Infrastructure Portfolio I	0.398087	-	0.26694	0.26694	1.76%
MSIF Global Infrastructure Portfolio A	0.362611	-	0.26694	0.26694	1.76%
MSIF Global Infrastructure Portfolio C	0.251061	-	0.26694	0.26694	1.81%
MSIF Global Infrastructure Portfolio L	0.275600	-	0.26694	0.26694	1.78%
MSIF Global Infrastructure Portfolio IR	0.402462	-	0.26694	0.26694	1.76%
MSIF Global Infrastructure Portfolio IS	0.402462	-	0.26694	0.26694	1.76%
MSIF Global Real Estate Portfolio I	0.111743	-	0.08437	0.08437	1.00%
MSIF Global Real Estate Portfolio A	0.072655	-	0.08437	0.08437	1.00%
MSIF Global Real Estate Portfolio C	0.006429	-	0.08437	0.08437	1.04%
MSIF Global Real Estate Portfolio L	0.007036	-	0.08437	0.08437	1.02%
MSIF Global Real Estate Portfolio IR	0.118874	-	0.08437	0.08437	1.00%
MSIF Global Real Estate Portfolio IS	0.118874	-	0.08437	0.08437	1.00%
TAXABLE FIXED INCOME					
MSIF Emerging Markets Fixed Income Opportunities I	0.110000	-	-	-	0.00%
MSIF Emerging Markets Fixed Income Opportunities A	0.102691	-	-	-	0.00%
MSIF Emerging Markets Fixed Income Opportunities C	0.086343	-	-	-	0.00%
MSIF Emerging Markets Fixed Income Opportunities L	0.096633	-	-	-	0.00%
MSIF Emerging Markets Fixed Income Opportunities IS	0.110724	-	-	-	0.00%

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OPEN-END FUNDS (RECORD ON 12/22/2020 EX-DIV AND PAYABLE ON 12/23/2020)					
INTERNATIONAL EQUITY AND GLOBAL EQUITY					
MS Europe Opportunity I ⁵	-	0.06903	2.18938	2.25841	7.13%
MS Europe Opportunity A ⁵	-	0.06903	2.18938	2.25841	7.44%
MS Europe Opportunity C ⁵	-	0.06903	2.18938	2.25841	7.93%
MS Europe Opportunity L ⁵	-	0.06903	2.18938	2.25841	7.82%
TAXABLE FIXED INCOME					
MS Global Fixed Income Opportunities Fund I	0.012500	0.00666	-	0.00666	0.11%
MS Global Fixed Income Opportunities Fund A	0.011149	0.00666	-	0.00666	0.11%
MS Global Fixed Income Opportunities Fund C	0.007369	0.00666	-	0.00666	0.11%
MS Global Fixed Income Opportunities Fund L	0.009722	0.00666	-	0.00666	0.11%
MS Global Fixed Income Opportunities Fund IR	0.012795	0.00666	-	0.00666	0.11%
MS Global Fixed Income Opportunities Fund IS	0.012795	0.00666	-	0.00666	0.11%
MS Mortgage Securities Trust I ⁶	-	-	-	-	0.00%
MS Mortgage Securities Trust A ⁶	-	-	-	-	0.00%
MS Mortgage Securities Trust C ⁶	-	-	-	-	0.00%
MS Mortgage Securities Trust L ⁶	-	-	-	-	0.00%
MS Mortgage Securities Trust IS ⁶	-	-	-	-	0.00%
MSIFT Ultra-Short Income Portfolio IN ⁶	-	-	-	-	0.00%
MSIFT Ultra-Short Income Portfolio A ⁶	-	-	-	-	0.00%
MSIFT Ultra-Short Income Portfolio IR ⁶	-	-	-	-	0.00%
MSIFT Ultra-Short Municipal Income Portfolio IN ⁶	-	-	-	-	0.00%
MSIFT Ultra-Short Municipal Income Portfolio A ⁶	-	-	-	-	0.00%
MSIFT Ultra-Short Municipal Income Portfolio IR ⁶	-	-	-	-	0.00%
MS US Government Securities Trust I ⁶	-	-	-	-	0.00%
MS US Government Securities Trust A ⁶	-	-	-	-	0.00%
MS US Government Securities Trust C ⁶	-	-	-	-	0.00%
MS US Government Securities Trust L ⁶	-	-	-	-	0.00%

¹ For the portfolios listed below, a portion of the net investment income dividend paid represents a distribution from paid-in-capital as shown:

MSIF China Equity Portfolio	100.0%
MSIF Emerging Markets Small Cap Portfolio	100.0%
MSIF Global Concentrated Portfolio	100.0%
MSIF Global Endurance Portfolio	100.0%
MSIF Global Infrastructure	22.4%
MSIF Global Permanence Portfolio	100.0%
MSIF International Advantage Portfolio	100.0%
MSIF International Equity Portfolio	15.5%
MSIFT Global Strategist Portfolio	61.1%
MSIFT Senior Loan Portfolio	35.6%
MSIFT Strategic Income Portfolio	90.8%

² For the portfolios listed below, net investment income per share for all classes includes a special dividend as shown:

MSIFT High Yield Portfolio	\$0.013363
MSIFT Senior Loan Portfolio	0.032067
MSIFT Short Duration Income Portfolio	0.001894
MSIFT Strategic Income Portfolio	0.047578

³ Based on the NAV of the Fund's respective record date.

⁴ On January 2, 2020, the MSIF Global Counterpoint Portfolio was renamed to the MSIF Counterpoint Global Portfolio and there were no changes made to the investment objective.

⁵ Effective April 14th, 2020 the Morgan Stanley European Equity Fund Inc. is renamed to Morgan Stanley Europe Opportunity Fund, Inc., and the portfolio management team has changed.

⁶ The Fund declares daily income dividends.

FOR MORE INFORMATION

Shareholders: Please contact your tax advisor concerning your individual tax situation.

Financial Professionals: Please contact our Morgan Stanley Investment Management Sales desk at 1.855.332.5306.

RIA & Bank Trust: Please contact our Morgan Stanley Investment Management RIA & Bank Trust Sales desk at 1.855.332.5307.

Consultants/Institutions/Intermediary Manager Research: Please contact your Morgan Stanley Investment Management relationship manager.

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