

403(b) Transfer Form

Use this form to process a transfer from a Morgan Stanley 403(b) custodial account to a 403(b) account with another custodian.

Instructions

- 403(b) account owner must complete Sections 1-5.
- Employer (including a former Employer sponsoring the Morgan Stanley 403(b) plan account to be transferred) must complete Section 6.
- Accepting custodians must complete Section 7.
- **All sections must be completed before a transfer can be processed.**
- Mail completed form to: **Morgan Stanley Funds c/o Boston Financial Data Services, Inc., P.O. Box 219804, Kansas City, MO 64121-9804.**
- For questions regarding this form, please contact our Client Relations Department at 1.800.548.7786, Monday through Friday.

1. Information About You (please print clearly)

Name in which shares will be registered (your full name or name of corporation, custodian or trustee)

<input type="text"/>	<input type="text"/>
Fund number	Account numbers

Name of account owner

<input type="text"/>	<input type="text"/>
Social Security number	Date of birth (month/day/year)

Mailing address

Street address

<input type="text"/>	<input type="text"/>	<input type="text"/>
City	State	Zip

<input type="text"/>	<input type="text"/>	<input type="text"/>
Daytime phone (including area code)	Evening phone (including area code)	Employer name

If you are no longer employed with the employer on whose benefit this account was established ("former employer"), please check:

2. Amount of Transfer

I represent that such transfer is a transfer of my account balance to a Custodian selected by my Employer and, as such, is not intended to be a taxable distribution from my account if accepted by a successor Custodian.

I want to transfer **100%** of my account.

I want to transfer a specific dollar amount, \$ from the fund/account(s) listed in Section 1,

OR, please transfer as follows:

Fund/Account #

Amount

Fund/Account #

Amount

You will receive an amount equal to the amount requested LESS any applicable fees and sales charge. If the amount indicated is greater than the total account(s) value on the date your request is received, your account(s) will be closed. If your transfer will fully liquidate your 403(b) account, the \$20 fee will be assessed per each fund account, up to a maximum of \$40.

3. How Should We Transfer Your Account?

Make distribution check payable to addressee/payee listed below and mail check as follows:

Address/Payee

Address

City

State

Zip code

Direct deposit into an account at:

Name of new custodian

Account number

ABA routing number

Account registration

Wire* OR ACH*

* You can choose to have your transfer sent via WIRE (generally requires one day processing) or ACH (Automated Clearing House, generally requires two-day processing). Your transfer will be sent via ACH if a selection is not made.

Transfer IN-KIND the following Morgan Stanley mutual fund shares currently held:

Fund/Account # All or number of shares

Fund/Account # All or number of shares

Fund/Account # All or number of shares

4. Account Owner's Signature

You must sign below before any transfer can be made from your account.

I hereby affirm that the information given is true and correct, and authorize and request the Custodian to process my transfer request according to the instructions on this form and consent to the release of account information to the Employer or its agents for purposes of complying with the new regulations under Section 403(b) of the Internal Revenue Code (the "403(b) Regulations").

I ALSO UNDERSTAND THAT IF MY TRANSFER REQUEST TO ANOTHER 403(b) PROVIDER DOES NOT COMPLY WITH THE NEW 403(b) REGULATIONS, MY ENTIRE BALANCE COULD BE CONSIDERED BY THE IRS AS TAXABLE INCOME.

X

Your signature

Date

The 403(b) Regulations governing 403(b) transfers are complex in nature. Therefore, you may want to consult with your Employer or a tax advisor before you process a plan-to-plan transfer. To learn more about the 403(b) Regulations please refer to the IRS Web site at www.irs.gov/retirement/article/0,,id=172430,00.html.

5. Signature Guarantee of Account Owner

IMPORTANT: Signature guarantee is only required if the transfer request is over \$100,000.

A signature guarantee may be obtained by an officer of a bank or trust company; an authorized signer of a brokerage firm; an officer of a credit union, a national securities exchange; a registered securities association or clearing agency; a savings and loan association; or a federal savings bank. A signature guarantee may not be obtained through a notary public.

Name of bank or firm providing signature guarantee

SIGNATURE GUARANTEE (Affix Medallion or Signature Guarantee Stamp below)

STAMP HERE

Title of authorized signature

Signature of officer and title

Signature guaranteed by

Guarantor's phone number

6. Signature of Employer

The Employer certifies and represents:

- The undersigned is duly authorized by appropriate corporate resolutions to act on behalf of the Employer listed below.
- The Employer has established or intends to establish a written plan document by January 1, 2009, complying with the 403(b) Regulations under section 403(b) of the Internal Revenue Code, and that among other things, the plan accepts (or will accept) transfers pursuant to the 403(b) Regulations.
- The Employer has executed or intends to execute an information sharing agreement with the receiving Custodian as required by the 403(b) Regulations.
- The transferred amount will be subject to distribution restrictions following the transfer that are not less stringent than those imposed on the transferred amount immediately prior to the transfer.
- The account owner's accumulated benefit immediately after the transfer will not be less than the account owner's accumulated benefit immediately prior to the transfer. The Employer consents to the transfer requested in this document.
- Under penalties of perjury, all information provided herein is true and correct.

Name of employer (includes either the employer or former employer of the account owner named in section 1)	
Name of authorized representative of employer	Title
X	
Signature of authorized representative of employer	Date

7. Transfer Acceptance from Receiving Custodian

As Custodian receiving the transfer from the 403(b) account for the benefit of the account owner named in section 1, the Custodian agrees to the following:

- Custodian has executed or intends to execute an information sharing agreement by January 1, 2009 with the same Employer listed in section 6 of this document complying with the 403(b) Regulations.
- Custodian will accept the transfer into a 403(b) account by complying with the 403(b) Regulations.
- Custodian is fully qualified to serve as custodian on the 403(b) account.

Name of custodian or insurance carrier	
Name of authorized representative of custodian	Title
X	
Signature of authorized representative of custodian	Date

Morgan Stanley does not provide tax advice. The tax information contained herein is general and is not exhaustive by nature. It was not intended or written to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer under U.S. federal tax laws. Federal and state tax laws are complex and constantly changing. You should always consult your own legal or tax advisor for information concerning your individual situation.

NOT FDIC INSURED	OFFER NO BANK GUARANTEE	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT A DEPOSIT
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