Make a Major Purchase With Confidence

A percentage of us think of people who are 'living large' as the envy of the world—rich, successful and happy. Whether you are a first-time homebuyer, planning to buy your dream car, or buying your first big-ticket item, how you prepare for the purchase can determine your ability to maintain your financial footing. Our Morgan Stanley Virtual Advisor (MSVA) team will take the time to learn what's most important to you and your family, and create a financial plan that includes how much you need, how much you can afford to spend, and how you will pay for it. The MSVA team can also help you determine how much you need to save or how much you can afford to spend on a big-ticket item, and provide you with a plan to get there.

Your financial advisor can help you:

• Learn how much you can afford to spend on a major purchase
• Develop a savings strategy
• Create a schedule to make payments
• Understand and avoid the risks of borrowing

Ask yourself:

• How will this impact your budget or other existing financial obligations?
• How will this decision impact your future financial goals?
• How will this purchase affect your current financial obligations?
• How will this purchase impact your ability to save for retirement?
• What are the potential risks associated with this purchase?

INTEREST RATE RISK

Interest rates fluctuate over time, and interest rates on your current account may not reflect future interest rates. If the interest rate on your account decreases, your account balance may decrease. When purchasing a home, compare rates and budget for the down payment and closing costs. When planning a wedding, consider factors including guest list, venue, and timing. Consider going in the off season to cut costs. When budgeting for a car, don't just focus on the monthly payment. Consider the maintenance and repair costs.