Morgan Stanley

MORGAN STANLEY THEMATIC BASKETS

SPACE ECONOMY CONTRIBUTORS

PRODUCT OVERVIEW

This Thematic Basket invests in companies that Morgan Stanley & Co. LLC Research (“MS&Co. Research”) believes may contribute to the space economy.

Morgan Stanley Smith Barney LLC (the “Sponsor”) developed the Space Economy Contributors trust by selecting stocks that exhibit the characteristics described in MS&Co. Research’s July 13, 2026 report titled “Adding Space X to the Space 60: US Space Value Chain Mapping. This Report updates MS&Co. Research’s April 12, 2026 report titled “The Space 60: Picks & Shovels for the Final Frontier” and continues the same investment objective and selection process for investing in the space economy.

The companies identified by MS&Co. Research generally include producers of raw materials, manufacturers of components, operators and other space industry participants (collectively “Contributors”), which MS&Co. Research has divided into the following seven primary categories:

- Raw Materials & Mining: Companies that extract the critical materials (from the ground) that are used to make space hardware.
- Specialty Materials & Alloys: Companies that engineer the high-performance materials, which are built to withstand the extreme heat, stress, and radiation that accompany space travel.
- Propulsion & Fuels: Companies that supply important gases or liquid fuels to power launch systems or in-space propulsion.
- Electronics & Semiconductors: Companies that produce space-grade semiconductors and electronics that enable computing, communication, and control in demanding orbital environments.
- Components & Subsystems: Companies that manufacture critical components that keep spacecraft operational, which can include anything from sensor suites to fluid valves/pumps to structural elements such as trusses, bulkheads, and booms.
- Spacecraft & Launch Systems: Companies that design, build, and/or launch spacecraft.
- Satellite Operators & Services: Companies that operate satellite constellations and ground infrastructure that monetize data, connectivity, and communications between space and Earth.

UNIT INVESTMENT TRUST PORTFOLIO INFORMATION

Sponsor	Morgan Stanley Smith Barney LLC
Asset class	U.S. Equities
Initial date of deposit	7/23/26
Termination date	10/25/27
Securities	57
CUSIPs	
Cash accounts	61780Y103
Fee accounts	61780Y111
Morgan Stanley Symbols	
Cash accounts	MSPACE1
Fee accounts	MSPACE1F
NASDAQ ticker	MSPACX
SALES CHARGE FOR BROKERAGE ACCOUNTS[1,2,4]	
Initial Sales Charge[2]	0.00%
Deferred Sales Charge	1.50%
Maximum Sales Charge	1.50%
SALES CHARGE FOR CGA/PM ADVISORY ACCOUNTS[3,4]	
Maximum Sales Charge	0.00%

1. Based on a $10.00 Unit price.
2. There is no initial sales charge if the Unit price is $10.00 per Unit or less. If the Unit price exceeds $10.00 per Unit an initial sales charge is paid at the time of purchase.
3. Advisory accounts are charged an annual asset-based fee. See the disclosure page for more information.
4. Unitholders also pay organizational fees and ongoing operating expenses. Please see the prospectus for more information regarding fees and expenses.

AS OF JULY 23, 2026

TICKER	SECURITY	WEIGHT
Communications Services		**5.19%**
ASTS	AST SpaceMobile, Inc.	1.74
SPCX	Space Exploration Technologies Corp.	1.69
TSAT	Telesat Corp.	1.76
Consumer Discretionary		**3.56%**
AMZN	Amazon.com, Inc.	1.80
APTV	Aptiv PLC	1.76
Industrials		**50.95%**
AME	AMETEK, Inc.	1.74
AADX	Applied Aerospace & Defense, Inc.	1.72
ATI	ATI Inc.	1.77
BKSY	BlackSky Technology Inc.	1.74
BA	Boeing Company	1.80
CRS	Carpenter Technology Corp.	1.77
FLY	Firefly Aerospace, Inc.	1.74
GHM	Graham Corporation	1.77
HAWK	HawkEye 360, Inc.	1.76
HXL	Hexcel Corp.	1.75
HON	Honeywell International Inc.	1.81
LUNR	Intuitive Machines, Inc.	1.74
KRMN	Karman Holdings Inc.	1.79
KTOS	Kratos Defense & Security Solutions, Inc.	1.76
LMT	Lockheed Martin Corp.	1.78
MDA	MDA Space Ltd.	1.77
MRCY	Mercury Systems, Inc.	1.75
MOG.A	Moog Inc.	1.74
NOC	Northrop Grumman Corp.	1.81
PKE	Park Aerospace Corp.	1.73
PH	Parker-Hannifin Corp.	1.68
PL	Planet Labs PBC	1.76
RBC	RBC Bearings Inc.	1.79
RDW	Redwire Corp.	1.73
RKLB	Rocket Lab Corp.	1.72
RTX	RTX Corp.	1.77
SPIR	Spire Global, Inc.	1.76
VOYG	Voyager Technologies, Inc.	1.75
YSS	York Space Systems, Inc.	1.75

TICKER	SECURITY	WEIGHT
Information Technology		**24.53%**
APH	Amphenol Corp.	1.77
ADI	Analog Devices, Inc.	1.83
AVGO	Broadcom Inc.	1.71
COHR	Coherent Corp.	1.75
GLW	Corning Inc.	1.73
GILT	Gilat Satellite Networks Ltd.	1.74
IFNNY	Infineon Technologies AG ADR	1.79
LITE	Lumentum Holdings, inc.	1.79
MCHP	Microchip Technology Inc.	1.76
NVDA	NVIDIA Corp.	1.74
STM	STMicroelectronics NV ADR	1.76
TDY	Teledyne Technologies Inc.	1.68
TTMI	TTM Technologies, Inc.	1.75
VSAT	ViaSat, Inc.	1.73
Materials		**15.77%**
AIQUY	Air Liquide SA ADR	1.77
APD	Air Products and Chemicals, Inc.	1.79
AA	Alcoa Corp.	1.77
ALM	Almonty Industries Inc.	1.75
FCX	Freeport-McMoRan, Inc.	1.79
LIN	Linde plc	1.76
MTRN	Materion Corp.	1.73
MP	MP Materials Corp.	1.75
NEU	NewMarket Corp.	1.66

The composition of the Trust's portfolio was determined as of the initial date of deposit and may differ from that shown due to the requirement that only whole shares be purchased for the portfolio. Sector weightings will likely vary thereafter due to market fluctuations in the underlying securities. Please refer to the prospectus for important disclosures regarding Morgan Stanley & Co. LLC's investment banking relationships and other affiliate relationships related to the Trust's securities holdings.

The resulting portfolio primarily consists of large capitalization (market capitalizations of $10 billion or more) along with significant investment in mid-capitalization (market capitalizations between $1 billion and $10 billion) and small capitalization (market capitalizations below $1 billion) common stocks of publicly traded domestic and foreign companies, as well as ADRs.

ABOUT UITs

Morgan Stanley UITs offer numerous benefits for clients:

Disciplined approach: Takes the emotion out of the investment process by eliminating the need for buy and sell decisions

Fully transparent: Clients know what the UIT holds for the duration of the UIT's life

Defined life: UITs have a defined maturity date

Convenience: UITs offer one ticket exposure to various asset classes, market sectors, thought leadership and/or investment themes.

Exclusivity: Offered only to Morgan Stanley clients.

Disclosures:

The portfolio is designed to remain fixed over its 15-month life. There is no guarantee it will achieve its objectives.

This communication shall not constitute an offer to sell or a solicitation of an offer to buy; nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Investors should consider the investment objectives, risks, and charges and expenses carefully before investing. Clients should contact their Financial Advisor to request a prospectus, which contains this and other information about the Trust. Clients should read it carefully before investing.

RISK CONSIDERATIONS | Choosing a unit investment trust ("UIT") depends on a client's tolerance for risk, among other things. As with any equity investment, unit prices will fluctuate and there is no assurance that prices will appreciate and not decline over the life of a UIT. Stock prices can be volatile and holders can lose money by investing in a UIT. In addition, the amount of dividends a client receives depends on each issuer's dividend policy, the financial condition of the securities and general economic conditions. Clients should understand the risks associated with common stocks. In addition, the Trust may invest significantly in one or more sectors. Because of their narrow focus, sector investments tend to be more volatile than investments that diversify across many sectors.

The portfolio is a UIT, which uses a buy and hold strategy that is designed to remain fixed over its 15-month term. The Trust issues redeemable securities or "units" at prices based on net asset value. Units can be sold at any time, in accordance with the prospectus, at a price that will reflect the net asset value less any remaining deferred sales charge and/or other charges as applicable. The proceeds may be more or less than the original value of a client's investment. Clients can opt for dividends to be reinvested in additional units or paid out in cash. The Trust is part of a long-term strategy and clients should consider their ability to remain invested until the Trust reaches maturity. Clients should also consider the tax implications of investing in successive portfolios if one is available. Small and mid capitalization companies may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. Foreign investments involve greater risks than U.S. investments, including political, economic, market risks and the risk or currency fluctuations. Morgan Stanley Smith Barney LLC and its affiliates do not provide tax or legal advice. Clients should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

An investor will pay the full amount of any organizational charge, and in brokerage, also the full amount of any sales charge, if the investor redeems their investment in a UIT prior to the termination date.

While the Trust is based on research published by Morgan Stanley & Co. (MS&Co.) Research, the securities in the Trust were selected by Morgan Stanley Smith Barney LLC, its affiliate and Sponsor of the Trust. Other than providing research, MS&Co. Research is not liable for any information contained in the prospectus which it did not provide. The Trust is not sponsored or endorsed by MS&Co. Research. MS&Co. Research makes no representation or warranty, express or implied, to the unitholders of the Trust or any member of the public regarding the advisability of investing in units of the Trust. MS&Co. Research has no obligation or liability in connection with the investment decisions made by the Sponsor or the Trust or in connection with the administration of the Trust.

You should note that the Trust will continue to purchase or hold securities, notwithstanding the fact that MS&Co. Research or its affiliates may revise its opinion with respect to any individual security. In particular, any subsequent publication of a similar type of list of securities or an update of any above referenced list of securities by MS&Co. Research or its affiliates will not affect the composition of the Trust.

Consulting Group Advisor or Portfolio Manager Accounts – Units may be purchased through a Consulting Group Advisor ("CGA") non-discretionary investment advisory account or a Portfolio Manager ("PM") discretionary investment advisory account. Units that are eligible for purchase through CGA/PM accounts are not assessed sales charges, but CGA/PM accounts are subject to an annual asset-based program fee of up to 2.00% and clients pay UIT organizational and other expenses. Clients should see the CGA/PM program disclosure brochure (available online at www.morganstanley.com/ADV) for more information on the CGA/PM program, including the conflicts of interest associated with offering a proprietary UIT in the CGA/PM program.

Diversification does not guarantee a profit or protect against a loss.

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