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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 52 - Uncommon Values Trust, 2021 Series*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2022 thru the termination date October 28, 2022.

Income Account

Balance on January 1, 2022		\$	422,337.65
Income Received on Securities			2,957,948.08
Foreign Tax Withheld			(102,223.37)
Supplemental Deposit Income			2,026.41
Less:			
Trustee Fee and Fund Expenses	\$	257,406.64	
Income Paid for Unit Redemptions			423,352.84
Distributions to Unitholders		2,599,329.29	3,280,088.77
Balance on October 28, 2022*		\$	0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	01-25-22	\$ 0.01619	\$ 428,239.15
	03-25-22	0.01826	480,315.20
	04-25-22	0.01569	411,495.45
	06-25-22	0.02064	534,508.26
	07-25-22	0.01721	443,126.64
	09-25-22	0.01497	190,934.55
	10-28-22	0.02100	110,710.04
Total		\$ 0.12396	\$ 2,599,329.29

Principal and Redemption Accounts

Balance on January 1, 2022		\$	71,007.90
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			235,050,710.80
Receipts from Supplemental Deposits			1,576,404.47
Less:			
Payments for Securities Acquired	\$	1,569,437.97	
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units			188,219,999.66
Principal Distributions from Capital Account			45,639,457.87
Organizational Expenses			23,482.85
Deferred Sales Charge			1,245,744.82
Balance on October 28, 2022*		\$	0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
Total	10-28-22	\$ 8.65548	\$ 45,639,457.87
Total		\$ 8.65548	\$ 45,639,457.87

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	123,081	Alphabet Inc Class A	\$ 13,441,579.25
Various	168,051	Apollo Asset Mgmt Inc Cls A	9,096,848.79
Various	167,006	Apollo Global Mgmt Inc Cls A	583.40
Various	325,167	Coca-Cola Co	19,596,232.50
Various	235,244	Cognizant Technology Solutions	14,911,588.75
Various	84,003	Ferrari Nv	16,385,364.39
Various	254,422	Gilead Sciences Inc	16,559,872.23
Various	241,049	Johnson Ctls Intl Plc Npv	13,255,828.96
Various	60,338	Microsoft Corp	15,148,188.41
Various	294,342	Mondelez International Inc	17,833,739.66
Various	421,618	NCR Corp	11,146,356.45
Various	50,182	Northrop Grumman Corp	24,739,300.00
Various	354,167	Synchrony Financial	11,760,429.42
Various	43,076	Unitedhealth Group Inc	22,633,028.18
Various	78,135	Visa Inc Cl A	15,402,882.35
Various	490,627	Warner Music Group Corp Npv	13,138,888.06
Totals	3,390,508		\$ 235,050,710.80

Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	116,700	Alphabet Inc Class A	\$ 95,360.88
Various	168,051	Apollo Asset Mgmt Inc Cls A	60,439.09
Various	2,040	Coca-Cola Co	126,499.65
Various	1,474	Cognizant Technology Solutions	116,427.50
Various	525	Ferrari Nv	108,375.72
Various	1,595	Gilead Sciences Inc	100,326.66
Various	1,511	Johnson Ctls Intl Plc Npv	89,334.60
Various	376	Microsoft Corp	104,784.58
Various	1,846	Mondelez International Inc	117,264.76
Various	2,645	NCR Corp	97,027.20
Various	313	Northrop Grumman Corp	138,727.62
Various	2,222	Synchrony Financial	78,874.17
Various	269	Unitedhealth Group Inc	135,644.01
Various	488	Visa Inc Cl A	102,089.68
Various	3,079	Warner Music Group Corp Npv	98,261.85
Totals	303,134		\$ 1,569,437.97

Stock Splits and Dividends

Date	Description	Reason
01-03-22	Apollo Asset Mgmt Inc Cls A	ID Change
01-03-22	Apollo Global Mgmt Inc Cls A	ID Change
07-20-22	Alphabet Inc Class A	Stock Split

Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value. The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Securities Portfolio As of October 28, 2022

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