

 BNY MELLON
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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 35 - Second Machine Age*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2021 thru the termination date September 14, 2021.

Income Account

Balance on January 1, 2021	\$ 123,268.83
Income Received on Securities	295,426.77
Foreign Tax Withheld	(47,328.53)
Supplemental Deposit Income	47.17
Less:	
Trustee Fee and Fund Expenses	\$ 33,008.46
Sponsors Fees	43,316.65
Income Paid for Unit	
Redemptions	92,734.37
Distributions to Unitholders	202,354.76
	371,414.24
Balance on September 14, 2021*	\$ 0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Semi-Annually:			
01-07-21	\$ 0.01525	\$ 41,977.79	
03-25-21	0.03204	87,490.12	
09-14-21	0.06090	72,886.85	
Total		\$ 0.10819	\$ 202,354.76

Principal and Redemption Accounts

Balance on January 1, 2021	\$ 148,401.22
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	62,029,342.89
Receipts from Supplemental Deposits	84,082.65
Miscellaneous Principal	(6,404.00)
Less:	
Payments for Securities Acquired	\$ 76,124.56
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	34,572,014.14
Principal Distributions from Capital Account	27,605,766.18
Organizational Expenses	1,517.88
	62,255,422.76
Balance on September 14, 2021*	\$ 0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
Total	09-14-21	\$ 23.06645	\$ 27,605,766.18

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	41,470	Abb Ltd-Adr	\$ 1,533,908.58
Various	4,757	Alibaba Group Holding-Sp Adr	816,531.67
Various	684	Alphabet Inc Class A	1,937,067.61
Various	31	Amazon Communications Inc	106,442.44
Various	12,979	Ambarella Inc	1,637,531.02
Various	15,024	Apple Computer Inc	2,273,079.57
Various	3,424	Asml Holding Nv	2,865,392.44
Various	5,724	Autodesk Inc	1,718,497.95
Various	7,537	Baidu Inc	1,230,098.99
Various	17,536	Cognex Corporation	1,529,508.30
Various	29,371	Dassault Systems Sa Adr	1,696,255.52
Various	122,478	Hexagon Ab Adr	2,118,373.03
Various	4,811	Honeywell International Inc	1,089,361.76
Various	15,995	Intel Corp	859,571.21
Various	5,753	International Business Machines Corp	800,303.27
Various	9,006	Microchip Technology	1,398,668.62
Various	6,122	Microsoft Corp	1,814,938.22
Various	32,519	Mitsubishi Elec Corp Npv Adr	888,837.16
Various	17,617	Nvidia Corp	3,932,336.82
Various	7,706	Nxp Semiconductor Nv	1,651,698.34
Various	12,465	Ptc Inc	1,619,957.35
Various	6,757	Sap AG Adr	991,417.94
Various	47,554	Schneider Electric Se	1,695,899.65
Various	15,660	Siemens AG-Adr	1,322,371.08
Various	38,400	Softbank Group Corp Npv	1,189,234.32
Various	42,915	Stmicroelectronics Nv -NY Shs	1,888,930.84
Various	18,897	Taiwan Semiconductor Manufacturing Co	2,280,817.51
Various	2,712	Teledyne Technologies Inc	1,209,655.10
Various	19,031	Tencent Holdings Ltd Adr	1,183,588.22
Various	14,712	Teradyne Inc	1,765,222.29
Various	17,422	Tesla Motors Inc	12,764,268.66
Various	25,087	Uber Technologies Inc	1,032,122.38
Various	7,810	Xilinx Inc	1,187,455.03
Totals	629,966		\$ 62,029,342.89

Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	62	Abb Ltd-Adr	\$ 1,887.71
Various	6	Alibaba Group Holding-Sp Adr	1,417.41
Various	19	Ambarella Inc	1,887.81
Various	22	Apple Computer Inc	2,735.50
Various	4	Asml Holding Nv	2,253.03
Various	7	Autodesk Inc	1,940.60
Various	10	Baidu Inc	2,444.64
Various	25	Cognex Corporation	1,952.13
Various	23,376	Dassault Systems Sa Adr	1,699.64
Various	104,738	Hexagon Ab Adr	2,342.85

Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Securities Acquired - Purchases - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	6	Honeywell International Inc	1,258.83
Various	23	Intel Corp	1,418.64
Various	7	International Business Machines Corp	908.58
Various	13	Microchip Technology	1,941.33
Various	8	Microsoft Corp	1,851.88
Various	48	Mitsubishi Elec Corp Npv Adr	1,487.02
Various	13,125	Nvidia Corp	3,163.83
Various	10	Nxp Semiconductor Nv	1,847.86
Various	18	Ptc Inc	2,278.89
Various	9	Sap AG Adr	1,116.65
Various	71	Schneider Electric Se	2,114.56
Various	22	Siemens AG-Adr	1,711.13
Various	56	Softbank Group Corp Npv	2,352.10
Various	63	Stmicroelectronics Nv -NY Shs	2,381.58

Securities Acquired - Purchases - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	28	Taiwan Semiconductor Manufacturing Co	3,160.69
Various	3	Teledyne Technologies Inc	1,155.55
Various	28	Tencent Holdings Ltd Adr	2,227.50
Various	21	Teradyne Inc	2,481.19
Various	25	Tesla Motors Inc	17,420.72
Various	37	Uber Technologies Inc	2,001.78
Various	10	Xilinx Inc	1,282.93
Totals	141,900		\$ 76,124.56

Stock Splits and Dividends

<i>Date</i>	<i>Description</i>	<i>Reason</i>
06-02-21	Hexagon Ab Adr	Stock Split
07-19-21	Dassault Systems Sa Adr	Stock Split
07-22-21	Nvidia Corp	Stock Split

Securities Portfolio As of September 14, 2021

NONE