

 BNY MELLON  
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# Morgan Stanley

## To the Unitholders of: *Morgan Stanley Portfolios, Series 37 - Optimized Equity Dividend Strategy, Series 8*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2021 thru the termination date February 2, 2021.

### Income Account

Balance on January 1, 2021	\$ 32,309.56
Income Received on Securities	63,892.28
Less:	
Trustee Fee and Fund Expenses	\$ 9,844.98
Sponsors Fees	14,615.43
Income Paid for Unit	
Redemptions	34,606.57
Distributions to Unitholders	37,134.86
Balance on February 2, 2021*	\$ 0.00

### Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	02-02-21	\$ 0.07656	\$ 37,134.86
Total		\$ 0.07656	\$ 37,134.86

### Principal and Redemption Accounts

Balance on January 1, 2021	\$ 15,737.77
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	11,941,897.47
Less:	
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	\$ 6,716,735.07
Principal Distributions from Capital Account	5,240,200.17
Organizational Expenses	700.00
Balance on February 2, 2021*	\$ 0.00

### Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
Total	02-02-21	\$ 10.80491	\$ 5,240,200.17

### Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	297	3M Co	\$ 52,411.26
Various	1,686	Abbvie Inc	178,952.27
Various	498	Accenture Plc	126,020.38
Various	349	Adobe Systems Inc	164,187.62
Various	11,509	Agnc Invest Corp	180,179.34
Various	349	Air Products & Chemicals Inc	96,819.67
Various	193	Alphabet Inc Class A	348,259.52

*Statement Regarding Negative Balances.* Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

**Securities Removed From the Portfolio - Continued**

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Proceeds</i>
Various	2,407	Occidental Petroleum Corp	49,389.99
Various	303	Occidental Petroleum Wts	2,623.33
		Exercise \$22.00 08/03/27	
Various	1,686	Oracle Corp	104,407.69
Various	1,485	Paychex Inc	131,879.15
Various	498	Pepsico Inc	69,880.96
Various	3,640	Pfizer Inc	134,065.83
Various	709	Qualcomm Inc	112,171.87
Various	1,222	Seagate Technology	78,262.90
Various	453	Simon Property Group Inc	42,070.00
Various	1,065	Southern Co	63,264.41
Various	1,893	Starbucks Coffee	190,564.98

**Securities Removed From the Portfolio - Continued**

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Proceeds</i>
Various	498	Stryker Corp	117,121.01
Various	1,485	Texas Instruments	248,946.69
Various	193	The Boeing Co	39,142.13
Various	15,273	Two Harbors Investment Corp	96,078.74
Various	602	Union Pacific Corp	123,424.51
Various	498	United Parcel Service -Class B	79,493.10
Various	654	Unitedhealth Group Inc	225,064.43
Various	1,011	Verizon Communications	56,957.17
Various	451	Viatris Inc	7,906.96
Various	1,948	Visa Inc Cl A	397,536.64
Various	10,899	Weingarten Realty Investors	245,089.44
<i>Totals</i>	<i>211,437</i>		<i>\$ 11,941,897.47</i>

**Securities Portfolio As of February 2, 2021**

NONE