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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 37 - Optimized Equity Dividend Strategy, Series 8*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2021 thru the termination date February 2, 2021.

Income Account

Balance on January 1, 2021	\$	32,309.56
Income Received on Securities		63,892.28
Less:		
Trustee Fee and Fund Expenses	\$	9,844.98
Sponsors Fees		14,615.43
Income Paid for Unit Redemptions		34,606.57
Distributions to Unitholders		37,134.86
Balance on February 2, 2021*	\$	0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	02-02-21	\$ 0.07656	\$ 37,134.86
Total		\$ 0.07656	\$ 37,134.86

Principal and Redemption Accounts

Balance on January 1, 2021	\$	15,737.77
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities		11,941,897.47
Less:		
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	\$	6,716,735.07
Principal Distributions from Capital Account		5,240,200.17
Organizational Expenses		700.00
Balance on February 2, 2021*	\$	0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
	02-02-21	\$ 10.80491	\$ 5,240,200.17
Total		\$ 10.80491	\$ 5,240,200.17

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	297	3M Co	\$ 52,411.26
Various	1,686	Abbvie Inc	178,952.27
Various	498	Accenture Plc	126,020.38
Various	349	Adobe Systems Inc	164,187.62
Various	11,509	Agnc Invest Corp	180,179.34
Various	349	Air Products & Chemicals Inc	96,819.67
Various	193	Alphabet Inc Class A	348,259.52

Securities Removed From the Portfolio - Continued

Date	Shares	Description	Proceeds
Various	2,459	Altria Group Inc	102,731.24
Various	141	Amazon Communications Inc	452,763.18
Various	866	Amgen Corp	209,469.09
Various	16,093	Antero Midstream Corp	131,702.73
Various	12,801	Apollo Commercial Real Estate Finance Inc	147,717.40
Various	7,165	Apple Computer Inc	958,588.69
Various	5,961	AT&T Inc	172,338.70
Various	402	Automatic Data Processing Inc	67,366.50
Various	5,908	Bank of America Corp	184,175.07
Various	297	Broadcom Inc	132,783.86
Various	709	Cdw Corporation	94,178.64
Various	969	Celanese Corp	121,065.08
Various	1,065	Chevron Corp	94,120.23
Various	4,880	Cisco Systems	218,640.97
Various	1,992	Citigroup Inc.	123,428.03
Various	4,364	Cna Financial Corp	170,937.46
Various	1,222	Coca-Cola Co	60,892.38
Various	4,416	Comcast Corp New Cl A	222,240.05
Various	244	Costco Wholesale Corp	88,110.56
Various	1,117	Delta Air Lines, Inc.	44,189.43
Various	1,118	Eaton Corp Plc	134,799.73
Various	6,780	Equitrans Midstream Corp Npv	48,900.99
Various	2,097	Exxon Mobil Corp	95,774.06
Various	1,065	Facebook Inc	282,560.59
Various	1,861	Gaming & Leisure Pptys Inc	76,519.03
Various	1,528	General Mills Inc	88,943.08
Various	602	Hershey Foods Corp	89,558.66
Various	915	Home Depot Inc	250,047.79
Various	759	Illinois Tool Works Inc	152,544.09
Various	2,252	Intel Corp	123,299.95
Various	969	International Business Machines Corp	119,627.29
Various	297	Intuit Inc	109,740.17
Various	1,738	Johnson & Johnson	282,087.50
Various	1,274	Jp Morgan Chase & Co	168,465.31
Various	402	Lam Research Corp	205,900.15
Various	1,633	Las Vegas Sands	86,094.33
Various	453	Lockheed Martin Corp	151,742.93
Various	969	Lyondellbasell Industries Nv Class A	88,192.15
Various	2,637	Macerich Co	42,739.38
Various	3,230	Macquarie Infrastructure Corp	97,912.27
Various	1,065	Mastercard Inc Class A	355,312.36
Various	1,010	Medtronic Plc	116,819.36
Various	1,791	Merck & Co. New	143,190.23
Various	23,710	Mfa Mortgage Investments	89,694.18
Various	3,070	Microsoft Corp	699,557.65
Various	10,279	New Residential Investment	99,453.48
Various	915	Nike Inc	126,180.22
Various	193	Northrop Grumman Corp	56,629.26

Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Securities Removed From the Portfolio - Continued				Securities Removed From the Portfolio - Continued			
Date	Shares	Description	Proceeds	Date	Shares	Description	Proceeds
Various	2,407	Occidental Petroleum Corp	49,389.99	Various	498	Stryker Corp	117,121.01
Various	303	Occidental Petroleum Wts Exercise \$22.00 08/03/27	2,623.33	Various	1,485	Texas Instruments	248,946.69
Various	1,686	Oracle Corp	104,407.69	Various	193	The Boeing Co	39,142.13
Various	1,485	Paychex Inc	131,879.15	Various	15,273	Two Harbors Investment Corp	96,078.74
Various	498	Pepsico Inc	69,880.96	Various	602	Union Pacific Corp	123,424.51
Various	3,640	Pfizer Inc	134,065.83	Various	498	United Parcel Service -Class B	79,493.10
Various	709	Qualcomm Inc	112,171.87	Various	654	Unitedhealth Group Inc	225,064.43
Various	1,222	Seagate Technology	78,262.90	Various	1,011	Verizon Communications	56,957.17
Various	453	Simon Property Group Inc	42,070.00	Various	451	Viatris Inc	7,906.96
Various	1,065	Southern Co	63,264.41	Various	1,948	Visa Inc Cl A	397,536.64
Various	1,893	Starbucks Coffee	190,564.98	Various	10,899	Weingarten Realty Investors	245,089.44
				Totals	211,437		\$ 11,941,897.47

Securities Portfolio As of February 2, 2021

NONE