

Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 44, Optimized Equity Dividend Strategy, Series 12*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2022 thru the termination date February 7, 2022.

Income Account

Balance on January 1, 2022		\$	38,245.27
Income Received on Securities			57,507.36
Less:			
Trustee Fee and Fund Expenses	\$	9,944.06	
Sponsors Fees		17,753.31	
Income Paid for Unit Redemptions		41,807.52	
Distributions to Unitholders		26,247.74	95,752.63
Balance on February 7, 2022*		\$	0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	02-07-22	\$ 0.05110	\$ 26,247.74
Total		\$ 0.05110	\$ 26,247.74

Principal and Redemption Accounts

Balance on January 1, 2022		\$	(44,195.69)
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			18,821,872.52
Less:			
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	\$	12,235,767.90	
Principal Distributions from Capital Account		6,541,208.93	
Organizational Expenses		700.00	18,777,676.83
Balance on February 7, 2022*		\$	0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
	02-07-22	\$ 12.73349	\$ 6,541,208.93
Total		\$ 12.73349	\$ 6,541,208.93

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	501	3M Co	\$ 85,219.44
Various	1,263	Abbott Laboratories	162,458.16
Various	3,249	Abbvie Inc	444,863.97
Various	687	Accenture Plc	241,803.53
Various	750	Adobe Systems Inc	391,759.27
Various	1,133	Advanced Micro Devices Inc	140,069.72
Various	5,103	Agnc Invest Corp	75,175.38

Securities Removed From the Portfolio - Continued

Date	Shares	Description	Proceeds
Various	422	Air Products & Chemicals Inc	120,473.10
Various	237	Alphabet Inc Class A	672,039.85
Various	7,341	Altria Group Inc	370,183.51
Various	179	Amazon Communications Inc	534,072.93
Various	686	Ameriprise Finl Inc Com	212,312.34
Various	936	Amgen Corp	213,488.30
Various	12,782	Annaly Capital Management	99,389.70
Various	14,503	Antero Midstream Corp	147,055.33
Various	5,292	Apple Computer Inc	911,120.09
Various	9,060	AT&T Inc	228,009.37
Various	6,190	Bank of America Corp	290,564.10
Various	1,078	Best Buy Inc	106,834.86
Various	4,721	Blackstone Mortgage Trust Inc. (Class A)	146,616.51
Various	562	Broadcom Inc	333,071.97
Various	8,754	Cisco Systems	497,940.38
Various	9,060	Cna Financial Corp	417,983.87
Various	5,419	Comcast Corp New Cl A	271,297.33
Various	501	Costco Wholesale Corp	256,411.97
Various	562	Cummins Inc	127,010.60
Various	1,321	Eaton Corp Plc	213,118.58
Various	12,067	Equity Commonwealth	312,591.95
Various	9,060	Exxon Mobil Corp	691,181.91
Various	3,120	Fastenal Co	179,422.73
Various	2,411	Gaming & Leisure Pptys Inc	108,406.02
Various	237	Home Depot Inc	88,102.40
Various	3,249	Intel Corp	163,884.30
Various	1,712	International Business Machines Corp	231,306.29
Various	298	Intuit Inc	164,543.61
Various	4,006	Iron Mtn Inc New Com Npv	184,146.60
Various	2,919	Johnson & Johnson	498,080.07
Various	1,263	Jp Morgan Chase & Co	191,970.56
Various	342	Kyndryl Hlds Inc	5,692.96
Various	362	Lam Research Corp	223,375.02
Various	237	Lockheed Martin Corp	90,379.34
Various	1,385	Lowe's Co Inc	329,506.84
Various	8,425	Lumen Technologies Inc	106,258.84
Various	935	Mastercard Inc Class A	353,439.45
Various	750	McDonalds Corp	195,215.94
Various	1,200	Medtronic Plc	124,435.66
Various	1,385	Merck & Co. New	112,167.34
Various	1,528	Meta Platforms Inc. (Class A)	442,140.78
Various	2,799	Microsoft Corp	865,639.75
Various	363	Netflix Inc	163,053.45
Various	1,899	Newmont Corp	117,146.62
Various	2,163	Nextera Energy Inc	171,471.05
Various	1,016	Nike Inc	151,258.04
Various	562	Norfolk Southern Corp	156,706.03
Various	2,008	Nvidia Corp	503,254.81
Various	3,490	Onemain Holdings Inc	181,174.63

Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value. The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Securities Removed From the Portfolio - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Proceeds</i>
Various	3,634	Oneok Inc	222,816.96
Various	2,349	Oracle Corp	194,161.73
Various	138	Organon And Co	4,456.38
Various	1,587	Paychex Inc	191,343.05
Various	1,078	Paypal Holdings Inc	163,701.01
Various	4,969	Pfizer Inc	266,853.92
Various	1,650	Philip Morris International	168,986.58
Various	815	Procter & Gamble Co	131,759.64
Various	563	Qualcomm Inc	100,519.99
Various	628	Salesforce.Com Inc	140,763.17
Various	237	Servicenow Inc	133,791.79
Various	815	Skyworks Solutions	119,486.48

Securities Removed From the Portfolio - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Proceeds</i>
Various	13,730	Starwood Property Trust Inc	338,386.30
Various	562	T Rowe Price Group Inc	90,647.70
Various	872	Texas Instruments	159,201.28
Various	237	Thermo Fisher Scientific Inc	140,951.18
Various	1,134	Union Pacific Corp	281,276.56
Various	1,014	United Parcel Service -Class B	223,614.89
Various	1,015	Unitedhealth Group Inc	488,232.75
Various	1,199	Verizon Communications	64,321.60
Various	609	Viatris Inc	9,078.51
Various	1,650	Visa Inc Cl A	371,223.90
<i>Totals</i>	<i>213,968</i>		<i>\$ 18,821,872.52</i>

Securities Portfolio As of February 7, 2022

NONE