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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 42 - Optimized Equity Dividend Strategy Series 11*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2021 thru the termination date November 5, 2021.

Income Account

Balance on January 1, 2021	\$	47,081.13
Income Received on Securities		533,998.10
Supplemental Deposit Income		445.88
Less:		
Trustee Fee and Fund Expenses	\$	26,039.82
Sponsors Fees		19,165.53
Income Paid for Unit Redemptions		58,839.88
Distributions to Unitholders		477,479.88
		581,525.11
Balance on November 5, 2021*	\$	0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	01-25-21	\$ 0.02174	\$ 40,025.82
	02-25-21	0.02680	49,329.71
	03-25-21	0.02597	47,842.58
	04-25-21	0.01835	33,838.59
	05-25-21	0.02521	46,472.37
	06-25-21	0.03039	56,034.18
	07-25-21	0.03794	70,027.19
	08-25-21	0.02764	51,079.41
	09-25-21	0.02850	52,026.66
	11-05-21	0.06252	30,803.37
Total		\$ 0.30506	\$ 477,479.88

Principal and Redemption Accounts

Balance on January 1, 2021	\$	47,600.88
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities		24,609,726.15
Receipts from Supplemental Deposits		181,962.95
Less:		
Payments for Securities Acquired	\$	118,313.56
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units		17,956,284.74
Principal Distributions from Capital Account		6,677,436.01
Organizational Expenses		4,433.04
Deferred Sales Charge		82,822.63
		24,839,289.98
Balance on November 5, 2021*	\$	0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
	11-05-21	\$ 13.55348	\$ 6,677,436.01
Total		\$ 13.55348	\$ 6,677,436.01

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	775	3M Co	\$ 140,008.54
Various	1,491	Abbott Laboratories	187,427.92
Various	4,093	Abbvie Inc	457,454.40
Various	1,175	Accenture Plc	408,851.59
Various	935	Adobe Systems Inc	591,334.17
Various	10,659	Agnc Invest Corp	171,326.48
Various	301	Alphabet Inc Class A	858,405.69
Various	6,628	Altria Group Inc	305,731.84
Various	221	Amazon Communications Inc	738,969.93
Various	3,071	American Finance Group Hldg	415,353.40
Various	934	Ameriprise Finl Inc Com	270,779.13
Various	1,097	Amgen Corp	231,864.46
Various	19,200	Annaly Capital Management	164,790.80
Various	23,310	Antero Midstream Corp	247,128.94
Various	7,527	Apple Computer Inc	1,111,727.16
Various	11,849	AT&T Inc	308,105.23
Various	776	Automatic Data Processing Inc	165,731.21
Various	5,606	Bank of America Corp	254,004.57
Various	301	Blackrock Inc Cl A Com	274,527.28
Various	5,204	Blackstone Mortgage Trust Inc. (Class A)	168,210.00
Various	1,880	Bristol Myers Squibb Co	111,179.52
Various	852	Broadcom Inc	440,153.52
Various	1,808	Chevron Corp	195,547.86
Various	11,610	Cisco Systems	655,017.72
Various	8,523	Cna Financial Corp	381,200.16
Various	2,991	Comcast Corp New Cl A	161,691.23
Various	537	Costco Wholesale Corp	256,662.92
Various	1,491	Dominion Resources Inc-Va	112,055.11
Various	1,650	Eaton Corp Plc	267,425.85
Various	2,357	Ebay Inc	174,912.93
Various	934	Eli Lilly Corp	228,664.44
Various	19,518	Equity Commonwealth	509,477.96
Various	6,706	Exxon Mobil Corp	413,376.36
Various	3,857	Fastenal Co	214,015.09
Various	4,652	Firstenergy Corp	176,861.51
Various	1,959	Gilead Sciences Inc	132,563.78
Various	614	Home Depot Inc	217,511.96
Various	776	Illinois Tool Works Inc	173,310.64
Various	5,921	Intel Corp	304,853.32
Various	1,650	International Business Machines Corp	216,777.51
Various	8,283	Interpublic Group Cos	302,562.48

Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value. The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Securities Removed From the Portfolio - Continued

Date	Shares	Description	Proceeds
Various	379	Intuit Inc	223,180.97
Various	3,230	Johnson & Johnson	529,764.43
Various	2,594	Jp Morgan Chase & Co	431,703.71
Various	1,097	Kimberly-Clark Corp	145,112.34
Various	458	Lam Research Corp	264,245.65
Various	301	Lockheed Martin Corp	101,982.08
Various	1,411	Lowe's Co Inc	313,549.01
Various	1,097	Mastercard Inc Class A	373,976.80
Various	852	McDonalds Corp	209,265.55
Various	1,730	Medtronic Plc	214,646.35
Various	1,650	Merck & Co. New	136,127.22
Various	1,808	Meta Platforms Inc	606,994.77
Various	3,624	Microsoft Corp	1,141,792.24
Various	1,880	Msc Industrial Direct Company, Inc	156,292.73
Various	379	Netflix Inc	244,317.78
Various	2,436	Newmont Corp	133,677.28
Various	2,447	Nvidia Corp	591,229.67
Various	6,706	Oneok Inc	411,886.57
Various	3,707	Oracle Corp	345,421.51
Various	163	Organon and Co	5,761.48
Various	2,991	Paychex Inc	354,155.34
Various	1,175	Paypal Holdings Inc	292,317.85
Various	1,491	Pepsico Inc	236,696.49
Various	4,093	Pfizer Inc	181,028.52
Various	1,175	Qualcomm Inc	157,649.81
Various	301	Servicenow Inc	201,745.57
Various	3,935	Simon Property Group Inc	574,808.13
Various	16,280	Starwood Property Trust Inc	412,706.58
Various	852	Target Corp	213,578.71
Various	2,117	Texas Instruments	404,271.74
Various	1,808	Union Pacific Corp	408,884.69
Various	853	United Parcel Service -Class B	170,945.65
Various	1,411	Unitedhealth Group Inc	612,368.15
Various	2,832	Verizon Communications	150,855.87
Various	504	Veritris Inc	6,905.84
Various	2,436	Visa Inc Cl A	532,324.46
Totals	275,925		\$ 24,609,726.15

Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	1	3M Co	\$ 200.20
Various	8	Abbott Laboratories	953.87
Various	28	Abbvie Inc	3,151.74
Various	7	Accenture Plc	2,000.56
Various	3	Adobe Systems Inc	1,666.25
Various	80	Agnc Invest Corp	1,345.14
Various	50	Altria Group Inc	2,343.28
Various	21	American Finance Group Hldg	2,510.82
Various	3	Ameriprise Finl Inc Com	717.98
Various	7	Amgen Corp	1,691.35
Various	151	Annaly Capital Management	1,318.95
Various	182	Antero Midstream Corp	1,689.19
Various	56	Apple Computer Inc	7,542.44
Various	91	AT&T Inc	2,648.78
Various	1	Automatic Data Processing Inc	204.31
Various	42	Bank of America Corp	1,602.34

Securities Acquired - Purchases - Continued

Date	Shares	Description	Cost
Various	36	Blackstone Mortgage Trust Inc. (Class A)	1,115.15
Various	11	Bristol Myers Squibb Co	718.55
Various	1	Broadcom Inc	480.05
Various	9	Chevron Corp	901.70
Various	88	Cisco Systems	4,523.56
Various	63	Cna Financial Corp	2,802.74
Various	20	Comcast Corp New Cl A	1,105.68
Various	8	Dominion Resources Inc-Va	602.83
Various	9	Eaton Corp Plc	1,303.47
Various	16	Ebay Inc	1,035.15
Various	3	Eli Lilly Corp	673.02
Various	152	Equity Commonwealth	4,205.60
Various	51	Exxon Mobil Corp	2,876.68
Various	28	Fastenal Co	1,428.12
Various	35	Firstenergy Corp	1,263.52
Various	12	Gilead Sciences Inc	802.06
Various	1	Illinois Tool Works Inc	229.09
Various	44	Intel Corp	2,559.69
Various	9	International Business Machines Corp	1,225.81
Various	61	Interpublic Group Cos	1,886.61
Various	22	Johnson & Johnson	3,666.37
Various	16	Jp Morgan Chase & Co	2,412.83
Various	7	Kimberly-Clark Corp	927.84
Various	7	Lowe's Co Inc	1,309.20
Various	7	Mastercard Inc Class A	2,536.00
Various	1	McDonalds Corp	240.02
Various	9	Medtronic Plc	1,118.92
Various	9	Merck & Co. New	696.95
Various	9	Meta Platforms Inc	2,872.24
Various	24	Microsoft Corp	6,213.03
Various	11	Msc Industrial Direct Company, Inc	958.37
Various	16	Newmont Corp	989.54
Various	1,832	Nvidia Corp	1,025.30
Various	51	Oneok Inc	2,561.79
Various	26	Oracle Corp	1,972.64
Various	163	Organon And Co	0.00
Various	20	Paychex Inc	2,010.79
Various	7	Paypal Holdings Inc	1,890.69
Various	8	Pepsico Inc	1,162.54
Various	28	Pfizer Inc	1,097.41
Various	7	Qualcomm Inc	991.20
Various	28	Simon Property Group Inc	3,328.36
Various	126	Starwood Property Trust Inc	3,063.06
Various	1	Target Corp	257.80
Various	12	Texas Instruments	2,184.86
Various	9	Union Pacific Corp	1,946.80
Various	1	United Parcel Service -Class B	213.01
Various	7	Unitedhealth Group Inc	2,701.44
Various	18	Verizon Communications	1,017.26
Various	16	Visa Inc Cl A	3,621.02
Totals	3,886		\$ 118,313.56

Stock Splits and Dividends

Date	Description	Reason
06-07-21	Organon and Co	Spin-off
07-22-21	Nvidia Corp	Stock Split

Securities Portfolio As of November 5, 2021

NONE