

 BNY MELLON
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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 39 - AI & Robotics, Series 2*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2021 thru the termination date June 11, 2021.

Income Account

Balance on January 1, 2021	\$ 98,883.97
Income Received on Securities	116,298.63
Foreign Tax Withheld	(14,374.11)
Supplemental Deposit Income	28.45
Less:	
Trustee Fee and Fund Expenses	\$ 17,016.44
Sponsors Fees	21,710.03
Income Paid for Unit	
Redemptions	20,643.73
Distributions to Unitholders	141,466.74
Balance on June 11, 2021*	\$ 0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Semi-Annually:	01-07-21	\$ 0.03920	\$ 82,743.36
	03-25-21	0.01864	39,250.60
	06-11-21	0.02323	19,472.78
Total		\$ 0.08107	\$ 141,466.74

Principal and Redemption Accounts

Balance on January 1, 2021	\$ 77,999.75
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	35,098,559.66
Receipts from Supplemental Deposits	95,000.02
Less:	
Payments for Securities Acquired	\$ 85,717.53
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	20,882,626.64
Principal Distributions from Capital Account	14,297,733.31
Organizational Expenses	5,481.95
Balance on June 11, 2021*	\$ 0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
Total	06-11-21	\$ 17.05986	\$ 14,297,733.31

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	4,371	Accenture Plc	\$ 1,224,426.29
Various	2,130	Adobe Systems Inc	1,067,056.03
Various	3,623	Alibaba Group Holding-Sp Adr	788,749.46
Various	532	Alphabet Inc Class A	1,237,215.94
Various	351	Amazon Communications Inc	1,141,898.47
Various	93,056	Cloudera Inc	1,313,472.44
Various	17,748	Cognex Corporation	1,408,463.64
Various	12,789	Cyrusone Inc	969,723.91
Various	5,128	Dassault Systems Sa Adr	1,156,461.32
Various	5,128	Deere & Co	1,839,219.73
Various	62,014	Hexagon Ab Adr	1,520,042.87
Various	5,875	International Business Machines Corp	837,097.97
Various	23,181	Liveramp Holdings Inc.	1,131,814.09
Various	4,557	Microsoft Corp	1,136,967.16
Various	32,996	Mitsubishi Elec Corp Npv Adr	990,953.61
Various	35,057	Nuance Communications Inc.	1,860,103.79
Various	2,877	Nvidia Corp	1,861,392.12
Various	30,756	Pinterest Inc	2,053,610.19
Various	4,471	Salesforce.Com Inc	1,027,311.07
Various	10,827	Shake Shack Inc	1,081,795.79
Various	16,255	Siemens Ag-Adr	1,335,857.22
Various	5,033	Splunk Inc	608,286.91
Various	14,572	Taiwan Semiconductor Manufacturing Co	1,669,904.04
Various	10,646	Thompson Reuters Corp	1,003,340.05
Various	5,031	Walt Disney Co	885,975.78
Various	9,984	Xilinx Inc	1,244,864.30
Various	8,019	Xpo Logistics Inc	1,129,214.42
Various	11,479	Zendesk Inc	1,573,341.05
Totals	438,486		\$ 35,098,559.66

Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	11	Accenture Plc	\$ 2,871.53
Various	5	Adobe Systems Inc	2,363.58
Various	9	Alibaba Group Holding-Sp Adr	2,120.63
Various	1	Alphabet Inc Class A	1,698.47
Various	262	Cloudera Inc	3,476.31
Various	49	Cognex Corporation	3,922.35
Various	35	Cyrusone Inc	2,403.32
Various	13	Dassault Systems Sa Adr	2,682.22
Various	13	Deere & Co	3,921.24
Various	46,548	Hexagon Ab Adr	3,817.25
Various	16	International Business Machines Corp	2,050.46
Various	64	Liveramp Holdings Inc.	4,276.80
Various	12	Microsoft Corp	2,651.02
Various	92	Mitsubishi Elec Corp Npv Adr	2,837.44

Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Securities Acquired - Purchases - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	98	Nuance Communications Inc.	4,238.86
Various	7	Nvidia Corp	3,701.06
Various	86	Pinterest Inc	5,826.15
Various	12	Salesforce.Com Inc	2,604.66
Various	29	Shake Shack Inc	2,784.99
Various	45	Siemens AG-Adr	3,390.09
Various	13	Splunk Inc	1,999.20
Various	41	Taiwan Semiconductor Manufacturing Co	4,645.04
Various	29	Thompson Reuters Corp	2,434.05

Securities Acquired - Purchases - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	13	Walt Disney Co	2,365.66
Various	27	Xilinx Inc	3,676.33
Various	22	Xpo Logistics Inc	2,612.92
Various	32	Zendesk Inc	4,345.90
<i>Totals</i>	47,584		\$ 85,717.53

Stock Splits and Dividends

<i>Date</i>	<i>Description</i>	<i>Reason</i>
06-02-21	Hexagon Ab Adr	Stock Split

Securities Portfolio As of June 11, 2021

NONE