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# Morgan Stanley

**To the Unitholders of: Morgan Stanley Portfolios, Series 64 Stocks for 2025**

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2024.

**Income Account**

Balance on January 1, 2024	\$ 788,152.01
Income Received on Securities	3,835,253.12
Supplemental Deposit Income	1,791.59
Less:	
Trustee Fee and Fund Expenses	\$ 260,748.78
Income Paid for Unit	
Redemptions	35,843.74
Distributions to Unitholders	3,499,313.33
Balance on December 31, 2024*	\$ 829,290.87

**Distributions From the Income Account**

	Date	Rate per Unit	Total per Distribution
Semi-Annually:	01-09-24	\$ 0.03380	\$ 820,708.38
	04-25-24	0.04250	1,017,810.70
	10-25-24	0.07120	1,660,794.25
<b>Total</b>			\$ 3,499,313.33

**Principal and Redemption Accounts**

Balance on January 1, 2024	\$ 118,443.60
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	18,647,536.99
Receipts from Supplemental Deposits	2,612,877.91
Less:	
Payments for Securities Acquired	\$ 2,604,710.36
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	16,172,852.80
Principal Distributions from Capital Account	174,825.45
Organizational Expenses	37,111.10
Deferred Sales Charge	2,337,974.45
Balance on December 31, 2024*	\$ 51,384.34

**Distributions From the Principal Account**

	Date	Rate per Unit	Total per Distribution
	01-09-24	\$ 0.00720	\$ 174,825.45
<b>Total</b>			\$ 174,825.45

**Securities Removed From the Portfolio**

Date	Shares	Description	Proceeds
Various	4,639	Alphabet Inc Class A	\$ 738,810.28
Various	2,994	American Express Co	692,806.97
Various	195	Atlanta Braves Hldgs Inc	7,762.33
Various	5,717	Blackstone Inc	764,958.07
Various	3,270	Cheniere Energy Inc	557,692.04
Various	1,002	Costco Wholesale Corp	782,865.00
Various	2,945	Eaton Corp Plc	886,944.87
Various	1,475	Eli Lilly Corp	1,144,534.61
Various	2,036	Estee Lauder Companies Inc Cl A	245,941.58
Various	4,684	Exxon Mobil Corp	522,765.43
Various	3,573	Hilton Worldwide Hldgs Inc Usd 0.01	741,410.60
Various	2,006	Intuitive Surgical Inc	834,242.39
Various	3,833	Jp Morgan Chase & Co	751,698.29
Various	1,589	Lululemon Athletica, Inc.	592,089.40
Various	1,379	Mastercard Inc Class A	639,521.40
Various	1,758	Microsoft Corp	727,539.95
Various	1,820	Motorola Solutions Inc	675,987.57
Various	893	Msci Inc	484,320.12
Various	6,743	New Liberty Formula One Series C	487,022.59
Various	289	New Liberty Live Series C	12,176.95
Various	1,428	New Linde Plc	625,239.80
Various	6,549	Nextera Energy Inc	447,140.50
Various	4,045	Nike Inc	369,685.18
Various	1,104	Northrop Grumman Corp	523,514.63
Various	2,418	Old Dominion Freight Line	587,944.64
Various	4,231	Prologis Inc	510,719.69
Various	5,079	Rtx Corporation	520,713.24
Various	879	Thermo Fisher Scientific Inc	497,080.13
Various	3,443	T-Mobile Us Inc	614,079.61
Various	1,031	Unitedhealth Group Inc	538,612.11
Various	2,199	Visa Inc Cl A	607,902.66
Various	3,827	Yum! Brands Inc	513,814.36
<b>Totals</b>			\$ 18,647,536.99

**Securities Acquired - Purchases**

Date	Shares	Description	Cost
Various	643	Alphabet Inc Class A	\$ 98,696.31
Various	414	American Express Co	97,918.00
Various	26	Atlanta Braves Hldgs Inc	1,027.63
Various	794	Blackstone Inc	113,182.31
Various	453	Cheniere Energy Inc	77,877.35
Various	137	Costco Wholesale Corp	105,771.17
Various	407	Eaton Corp Plc	124,700.26
Various	204	Eli Lilly Corp	157,546.87
Various	281	Estee Lauder Companies Inc Cl A	33,757.53
Various	650	Exxon Mobil Corp	74,199.51

\* *Statement Regarding Negative Balances.* Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

([www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts](http://www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts)). You may request a paper copy free of charge by contacting your Financial Advisor.

**Securities Acquired - Purchases - Continued**

Date	Shares	Description	Cost
Various	495	Hilton Worldwide Hldgs Inc Usd 0.01	104,393.39
Various	277	Intuitive Surgical Inc	115,255.47
Various	532	Jp Morgan Chase & Co	105,842.59
Various	220	Lululemon Athletica, Inc.	83,190.38
Various	190	Mastercard Inc Class A	89,464.09
Various	243	Microsoft Corp	98,223.12
Various	252	Motorola Solutions Inc	96,641.09
Various	123	Msci Inc	66,164.96
Various	936	New Liberty Formula One Series C	66,976.84
Various	39	New Liberty Live Series C	1,767.62
Various	197	New Linde Plc	87,375.78
Various	909	Nextera Energy Inc	65,096.30
Various	561	Nike Inc	50,766.76
Various	152	Northrop Grumman Corp	74,936.03
Various	23,994	Old Dominion Freight Line	80,610.29
Various	586	Prologis Inc	69,449.85
Various	704	Rtx Corporation	74,976.07
Various	120	Thermo Fisher Scientific Inc	66,765.96
Various	478	T-Mobile Us Inc	91,691.76
Various	141	Unitedhealth Group Inc	75,384.80
Various	304	Visa Inc Cl A	84,096.38
Various	530	Yum! Brands Inc	70,963.89
<b>Totals</b>	<b>35,992</b>		<b>\$ 2,604,710.36</b>

**Securities Portfolio As of December 31, 2024 - Continued**

Shares	Description
53,321	T-Mobile Us Inc
15,955	Unitedhealth Group Inc
34,070	Visa Inc Cl A
59,276	Yum! Brands Inc
<b>1,387,928</b>	
<b>23,199,173</b>	<b>Units Outstanding</b>

**Stock Splits and Dividends**

Date	Description	Reason
03-28-24	Old Dominion Freight Line	Split

**Per Unit Value Based on the 12/31/24 Bid Evaluation**

	Annually
Principal Value	\$ 13.62330
Income Value	0.01200
<b>Total Value</b>	<b>\$ 13.63530</b>

**Securities Portfolio As of December 31, 2024**

Shares	Description
71,861	Alphabet Inc Class A
46,367	American Express Co
3,026	Atlanta Braves Hldgs Inc
88,565	Blackstone Inc
50,642	Cheniere Energy Inc
15,523	Costco Wholesale Corp
45,606	Eaton Corp Plc
22,857	Eli Lilly Corp
31,528	Estee Lauder Companies Inc Cl A
72,551	Exxon Mobil Corp
55,355	Hilton Worldwide Hldgs Inc Usd 0.01
31,072	Intuitive Surgical Inc
59,385	Jp Morgan Chase & Co
24,622	Lululemon Athletica, Inc.
21,360	Mastercard Inc Class A
27,207	Microsoft Corp
28,180	Motorola Solutions Inc
13,819	Msci Inc
104,460	New Liberty Formula One Series C
4,473	New Liberty Live Series C
22,134	New Linde Plc
101,438	Nextera Energy Inc
62,663	Nike Inc
17,114	Northrop Grumman Corp
45,693	Old Dominion Freight Line
65,538	Prologis Inc
78,660	Rtx Corporation
13,607	Thermo Fisher Scientific Inc