

New Tax Loss Harvesting

Factor Matching For Smarter Replacements

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Harvest The Loss

Sell a security that has declined in value to realize a tax loss

Original Security

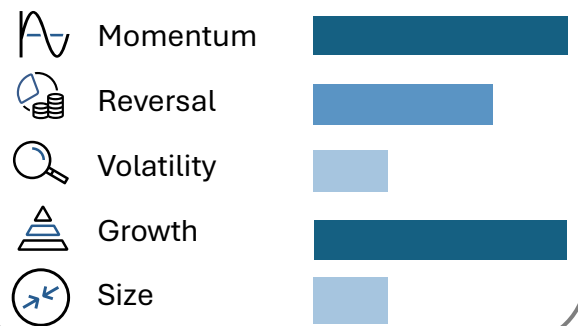


Sold For A Loss
Realized Tax Loss

Analyze its Factors

Over 90+ Factors analyzed to drive risk and return backdrop

Security Factor Profile



Replace With Similar Factors

Buy into a factor correlated replacement to map closely with the original holding

Replacement Security

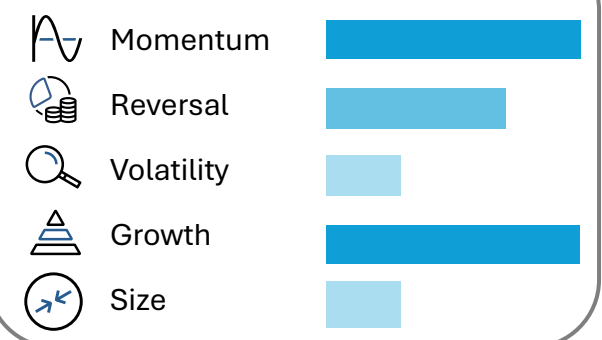


Similar Factor Exposures
Help Maintain Portfolio Integrity

Review Replacement Factors

Match up with factors analyzed to mimic the original security's construction

Security Factor Profile



The New Standard
Use Factor Based Replacements customized to your account

Maintain Investment Intent

Tighter Portfolio Alignment

Manage Risk

Customize Your Tax Management Experience

Transition Assets Faster

Morgan Stanley Wealth Management

Disclosures

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