

ENGLISH VERSION

Summary of Shareholders' Resolution (instead of) The Annual General Meeting of The Shareholders of PT Morgan Stanley Sekuritas Indonesia, 19th November 2019

The Shareholders of PT Morgan Stanley Sekuritas Indonesia agreed to enter into the Shareholders' Resolutions as follows:

1. To approve the Audited Annual Financial Statements for the financial year ended 31st December 2018 audited by Satrio Bing Eny & Rekan;
2. To give such discharge (Acquit-et-de-charge) to the Board of Directors and Board of Commissioners;
3. Not to distributed dividends for the financial year ended 31 December 2018;
4. The company intends to appoint Imelda & Rekan as the External Auditor for the financial year ended 31st December 2018 which appointment will be resolved in the next shareholders' resolution;
5. To approve not to give remuneration to the Board of Directors either salary, fee and bonus, except in the case where the Directors are also employees of the Company;
6. To approve not to give remuneration to the Board of Commissioners either salary, fee and bonus, except in the case of the Independent Commissioner who receives a fixed annual fee from one of the shareholders;
7. To approve the 2020 Business Plan which shall be effective as of 1st January, 2020.