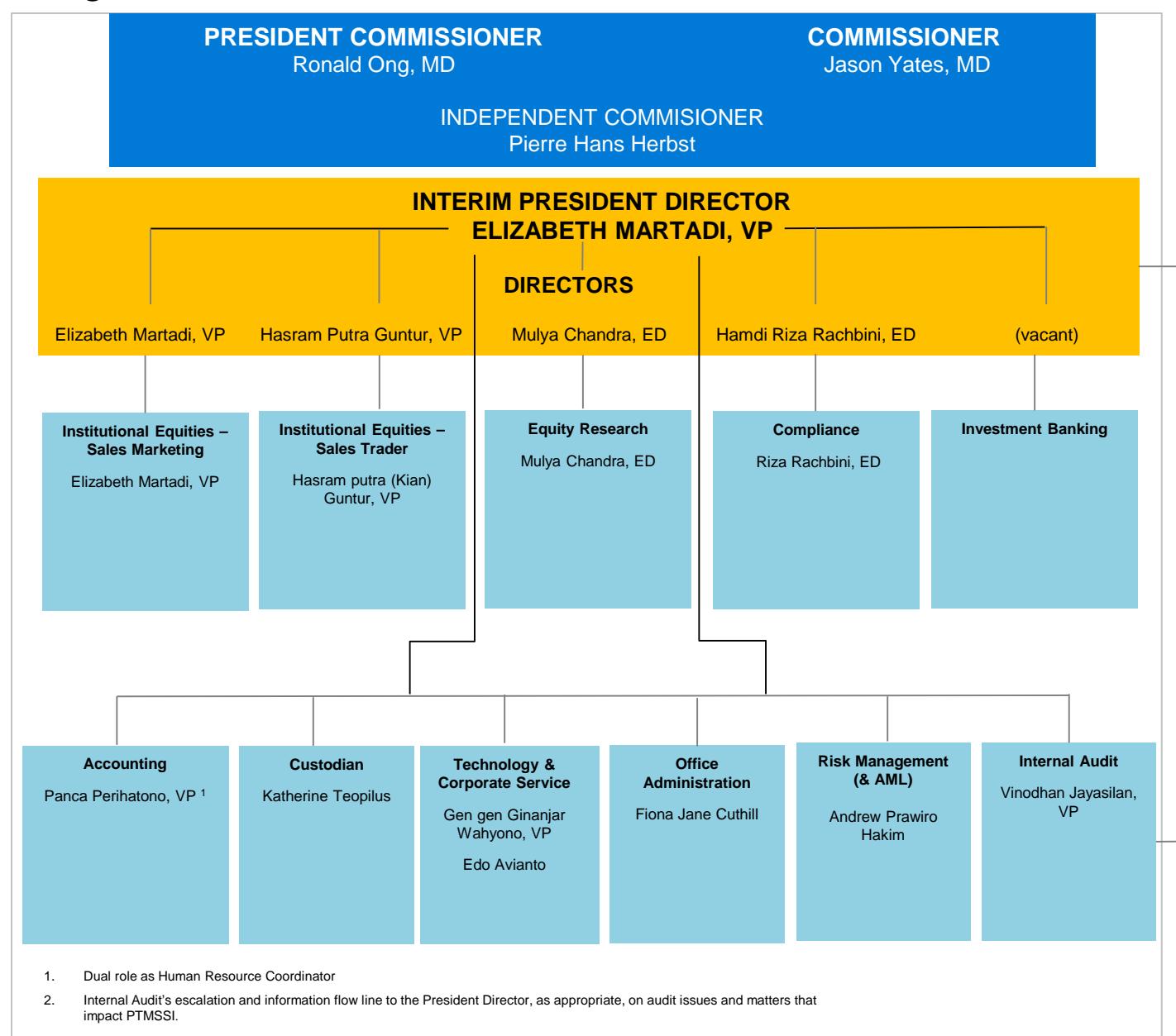


Organizational Structure



Directors Profile

Currently, PT Morgan Stanley Sekuritas Indonesia (“PT MSSI”) has 4 Directors with Representative Broker Dealer License and 15 employees with Representative Broker Dealer, Underwriting and Investment Manager License. The following are the profile of PT MSSI Directors :

President Director – (vacant)

Director – Hamdi Riza Rachbini

Riza has been with PT MSSI since 2012 and appointed as a Director in 2014. Riza has extensive experiences in the capital market industry since 1996 including worked in Indonesia Jakarta Stock Exchange in his early career and in an international firm in Singapore. Riza has Representative Broker Dealer, Underwriter and Investment Manager Licenses to perform his duty as a Compliance Director.

Director (Interim President Director) – Elizabeth Martadi

Elizabeth has been with PT MSSI since early 2012 and appointed as a Director in May 2019. Elizabeth has been working in capital market industry since 2008. In 2020, Elizabeth was appointed as Interim President Director to fill in the vacant position of President Director. Elizabeth has Representative Broker Dealer License to perform her duty as an Institutional Equity – Sales Marketing Director.

Director – Mulya Chandra

Mulya has been with PTMSSI since 2013 and appointed as a Director in October 2019. Mulya has been working in capital market industry since 2005. Mulya has Representative Broker Dealer and Investment Manager licenses and also a CFA to perform his duty as a Research Director.

Director – Hasram Putra (Kian) Guntur

Kian has been with PTMSSI since early 2012 and appointed as a Director since July 2020. Kian has been working in capital market industry since 1990, both in Indonesia and abroad, including in United States, Korea and Hong Kong. Kian has Representative Broker Dealer License to perform his duty as an Institutional Equity – Sales Trader Director.

Board of Commissioners Profile

Currently, PT Morgan Stanley Sekuritas Indonesia (“PT MSSI”) has 3 members of the Board of Commissioners including 1 Independent Commissioner as required under OJK Corporate Governance Rule. The following are the profile of PT MSSI Board of Commissioner:

President Commissioner – Ronald Ong Whatt Soon

Ronald has been with Morgan Stanley for more than 23 years and has been in the capital market industry for more than 38 years. Ronald current position is Managing Director, Chairman & CEO South East Asia for Morgan Stanley and President Commissioner of PT MSSI.

Commissioner – Jason Yates

Jason has been with Morgan Stanley and capital market industry for more than 22 years. He has extensive experiences as Equity Trader in Morgan Stanley. Jason current position is Managing Director for Institutional Equity Division and Commissioner of PT MSSI.

Independent Commissioner – Pierre Herbst

Pierre is a senior audit professional with over 30 years of audit, technology and staff management experience across various industries. Pierre previously served Morgan Stanley for almost 20 years and now rejoining Morgan Stanley to strengthen PT MSSI's Corporate Governance.