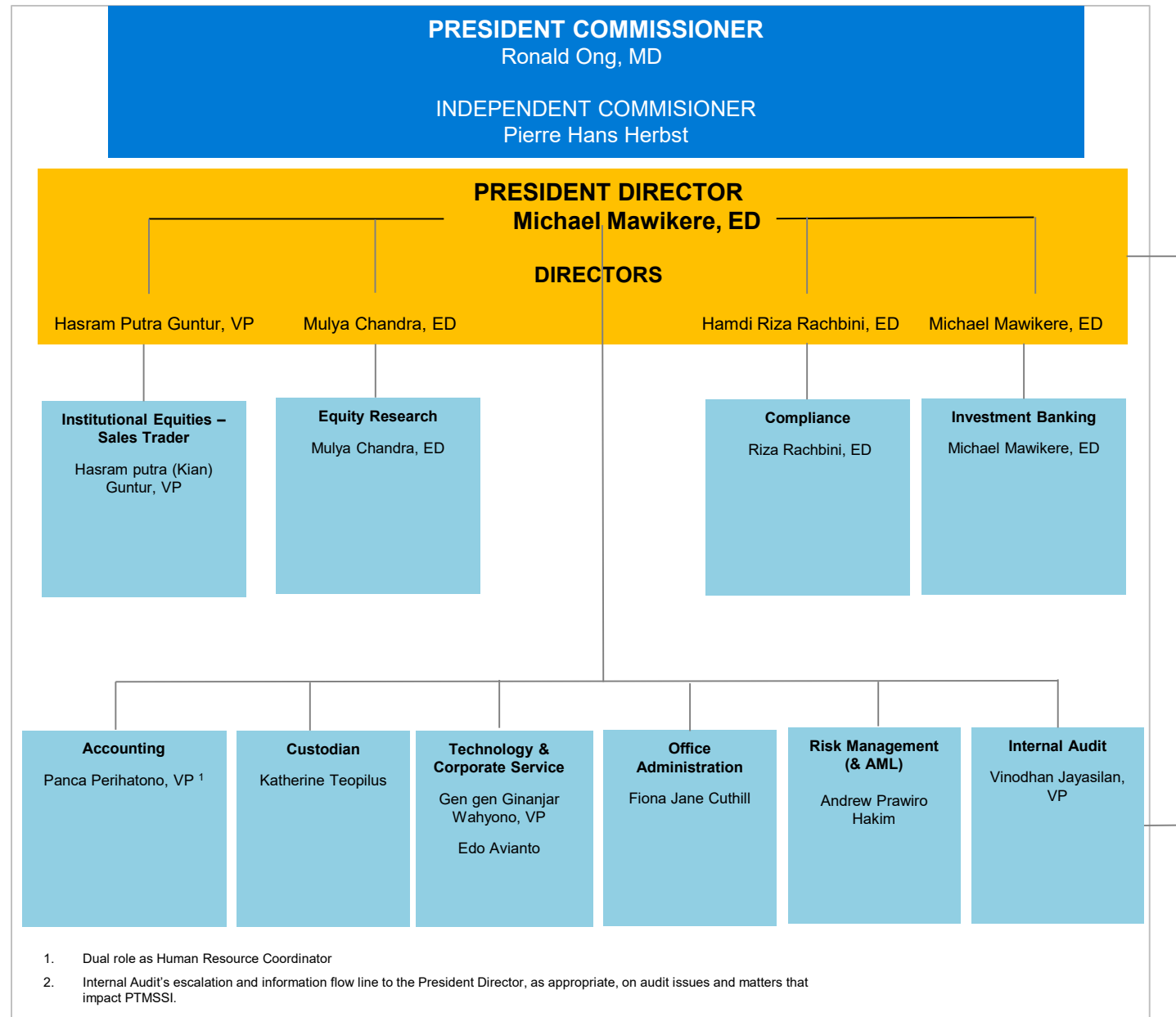


Organizational Structure



Directors Profile

Currently, PT Morgan Stanley Sekuritas Indonesia (“PT MSSI”) has 4 Directors with Representative Underwriter License and Representative Broker Dealer License. The following are the profile of PT MSSI Directors :

President Director – Michael Mawikere

Michael joined PTMSSI in December 2020 and appointed as a President Director in February 2021. Michael has been working in financial institutions since 2011 including with global banks and broker firms. Michael has Representative Underwriter License to perform his duty as a President Director and an Investment Banking Division Director.

Director – Hasram Putra (Kian) Guntur

Kian has been with PTMSSI since early 2012 and appointed as a Director since July 2020. Kian has been working in capital market industry since 1990, both in Indonesia and abroad, including in United States, Korea and Hong Kong. Kian has Representative Broker Dealer License to perform his duty as an Institutional Equity Division Director.

Director – Hamdi Riza Rachbini

Riza has been with PT MSSI since 2012 and appointed as a Director in 2014. Riza has extensive experiences in the capital market industry since 1996 in Indonesia and Singapore, including with Self Regulatory Organization as well global investment banks. Riza has Representative Broker Dealer, Underwriter and Investment Manager Licenses to perform his duty as a Compliance Director.

Director – Mulya Chandra

Mulya has been with PTMSSI since 2013 and appointed as a Director in October 2019. Mulya has been working in capital market industry since 2005 with multiple companies and investment banks. Mulya has Representative Broker Dealer and Investment Manager licenses and also a CFA to perform his duty as a Research Director.

Board of Commissioners Profile

Currently, PT Morgan Stanley Sekuritas Indonesia (“PT MSSI”) has 2 members of the Board of Commissioners including 1 Independent Commissioner as required under OJK Corporate Governance Rule. The following are the profile of PT MSSI Board of Commissioner:

President Commissioner – Ronald Ong Whatt Soon

Ronald has been with Morgan Stanley for more than 23 years and has been in the capital market industry for more than 38 years. Ronald current position is Managing Director, Chairman & CEO South East Asia for Morgan Stanley and President Commissioner of PT MSSI.

Independent Commissioner – Pierre Herbst

Pierre is a senior audit professional with over 30 years of audit, technology and staff management experience across various industries. Pierre previously served Morgan Stanley for almost 20 years and now rejoining Morgan Stanley to strengthen PT MSSI’s Corporate Governance.

Directors and Employees with License

	Licensed
Directors	4
Institutional Equity Division	2
Investment Banking Division	2
Compliance	2
Accounting	1
Custodian	3
Information Technology	0
Risk Management & AML Officer	1
Equity Research	3
Internal Audit	1