

Notice of Business Continuity Preparedness

Citigroup Global Markets Inc. (the “Firm”) is committed to providing uninterrupted service and support to its clients. The Firm recognizes that certain uncontrollable events can cause varying degrees of disruption to normal business processes. For example, a severe storm can adversely affect the ability of staff to report to work on a given day. Events of greater severity, such as a regional electrical blackout or an intentionally destructive act, could cause wider concern and disruption. The Firm and its Citigroup affiliates recognize the responsibility to our customers to continue critical operations during such events, including providing access to funds and securities. The Firm’s goal is to meet this obligation with minimal interruption-on the same day, if possible-given the circumstances and scope of any disruptive event. CGMI would like its clients and potential clients to be aware that the Firm has developed and maintains written business continuity plans we believe not only provide effective responses to a wide variety of disruptive events, but better enable the Firm to continue critical operations during a business disruption.

What does the Firm’s business continuity plan address?

The Firm’s business continuity plans provide for continuity of critical operations and other activities during a variety of disruptions. They include client support responses such as conducting operations from alternate sites in different locations, if necessary, operating across multiple power grids or operating with self-generating facilities while maintaining the Firm’s presence in the marketplace and servicing client accounts. These plans are designed to enable the Firm to continue critical operations whether the disruption is firm-wide or city-wide, affecting an entire business, district, region or a single building. The Firm believes it is important

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INVESTMENTS: • NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE



that its clients remain confident in our commitment and ability to provide ongoing services and uninterrupted access to funds and securities in the event of a business disruption. To maintain effective and secure plans, we keep them confidential and so do not provide specific details in this notice, but CGMI would like its clients to know that the Firm's business continuity plans provide for alternate account access and transaction support during a disruption, including back-up branch office locations for CGMI branch offices. In addition, the Firm is committed to maintaining effective communications with its clients during a business disruption. General information for Citigroup companies may be obtained by visiting the corporate Internet site at www.citigroup.com.

Our business continuity plans are reviewed to ensure appropriate enhancements are implemented as technology improves, business plans evolve, or regulatory requirements change. Senior management has designated a corporate head of business continuity and the Firm's plans and supporting documents are subject to review by both internal and external auditors as well as examination by industry regulators. Should material changes to the plans occur, this "Notice of Business Continuity Preparedness" will be updated as appropriate. We may modify this notice at any time with such modifications becoming effective upon posting to our Web site. You may obtain a current copy of this notice by contacting your advisor, visiting one of our branch locations, or by accessing this site.

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