

ITEM 2. SUMMARY OF MATERIAL CHANGES

The following is a summary of material updates made to this Brochure since the last annual amendment, dated March 27, 2025. VAMUS encourages readers to review this Brochure in its entirety.

ITEM 4. Advisory Business - This item was updated to provide additional information about our non-discretionary advisory services.

ITEM 8. Methods of Analysis, Investment Strategies and Risk of Loss: This item was updated to:

- Include additional description of the investment methodologies for the Quality Growth and Conviction Equities strategies
- Reflect a change in name of the “Quantitative Investment” boutique to “Multi Asset”
- Remove the following strategies from the Multi Asset (formerly Quantitative Investment) boutique:
 - Active Beta Opportunities Plus
 - Swiss Multi Factor
 - Multi Asset Solution
 - Multi Asset Defensive
- Include the following additional investment strategies offered by Conviction Equities and Fixed Income boutiques respectively:
 - Conviction Equities – Transition Resources
 - Fixed Income – Credit Opportunities



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