



Systematic Financial Management, L.P.

Form ADV Part 2A

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This Form ADV Part 2A (the “Brochure”) provides information about the qualifications and business practices of Systematic Financial Management, L.P. (“Systematic” or the “Firm”). If you have questions about the contents of this Brochure, please contact us at (201) 928-1982 or via email at sfmcompliance@sfmlp.com. The information in this Brochure has not been approved or verified by the U.S. Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about Systematic is also available on the SEC’s website at www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with Systematic who are registered, or are required to be registered, as investment adviser representatives of Systematic.

Although Systematic is registered as an investment adviser under the Investment Advisers Act of 1940, such registration does not imply that Systematic or our personnel have a certain level of skill or training.

March 2025

Item 2 Material Changes

This Item requires Systematic to summarize any material changes to our Form ADV Part 2A since the Firm's last annual update on March 2024.

- Item 12 – The Error Policy was updated to add a description of retail trade errors to more clearly align with firm practices.