



**Form ADV Part 2B
Brochure Supplement**

Santa Barbara Asset Management, LLC

820 State Street, 5th Floor
Santa Barbara, CA 93101
(805) 965-4600
www.nuveen.com/sbasset

July 1, 2011

Information regarding:

Michael G. Mayfield
Nancy M. Crouse
James Boothe
Mark C. Griffin
Jason T. Jewell
Bryan Goligoski
Tracy Stouffer

(each, a “Supervised Person”)

This brochure supplement provides information about each Supervised Person that supplements Santa Barbara Asset Management, LLC’s brochure. You should have received a copy of that brochure. Please contact Carol Olson, Treasurer, Compliance Manager (805) 965-4600 if you did not receive Santa Barbara Asset Management, LLC’s brochure or if you have any questions about the contents of this supplement.

Additional information about each Supervised Person is also available on the SEC’s website at www.adviserinfo.sec.gov.

This brochure supplement provides information about the portfolio management team for Santa Barbara Asset Management, LLC’s equity and certain balanced strategies in separately managed accounts (SMA), as follows:

Michael G. Mayfield, CEO, Co-CIO, Portfolio Manager - Large-Cap Stable Growth
Nancy M. Crouse, Co-CIO, Portfolio Manager - Large-Cap Stable Growth, Global Equity
James Boothe, Portfolio Manager - Dividend Growth, Large-Cap Stable Growth
Mark C. Griffin, CFA, Director of Research, Investment Committee Member – Large-Cap Stable Growth
Jason T. Jewell, Investment Committee Member – Large-Cap Stable Growth, Analyst
Bryan Goligoski, Portfolio Manager - Enhanced Equity Strategies , Analyst
Tracy Stouffer, Portfolio Manager - International Equity and Global Equity

References to Santa Barbara Asset Management, LLC include its predecessors, and may also be referred to herein as the “firm”. See Form ADV, Part 2A, Item 4.

Item 2 Educational Background and Business Experience

Name: Michael G. Mayfield

Year of Birth: 1961

Formal Education after high school:

University of Southern California, Los Angeles, CA (BS - Business Administration/Finance, 1984)

Business background for preceding five years and selected additional information:

CEO, Co-CIO, Portfolio Manager, Santa Barbara Asset Management (11/10 - present)

CEO, CIO, Portfolio Manager, Santa Barbara Asset Management (2009 – 11/10)

CEO, Co-President, Portfolio Manager and CIO, Santa Barbara Asset Management (2008)

CEO, CIO, Portfolio Manager, President and CEO, Santa Barbara Asset Management (2001 - 2008)

Portfolio Manager and Director, Santa Barbara Asset Management (1995 - 2001)

Vice President and Manager of Corporate Finance, NatWest Markets (1990 - 1994)

Manager of Institutional Sales and Trading, Drexel Burnham Lambert (1987 - 1990)

Account Executive of Retail, Paine Webber (1985 - 1987)

Investment Analyst, Equitec Finance (1984 - 1985)

Item 3 Disciplinary Information

There are no reportable legal or disciplinary events for the supervised person.

Item 4 Other Business Activities

The supervised person is not actively engaged in any investment-related business or occupation other than as described herein.

Item 5 Additional Compensation

The supervised person serves primarily in an investment capacity and is not compensated based on sales, client referrals, or new accounts.

The firm's employees are subject to certain limitations regarding the receipt of gifts and other benefits in the form of entertainment, including meals, golfing and tickets to cultural and sporting events from parties with whom the firm does business. See Form ADV, Part 2A, Items 11 and 14.

Item 6 Supervision

The firm supervises the supervised person and monitors the advisory services provided to clients through regular review of trading and positions for adherence to internal and strategy guidelines. As CEO and Co-CIO, Michael G. Mayfield does not have a direct supervisor. Clients may call Nancy M. Crouse, Co-CIO of Santa Barbara Asset Management, LLC, at (805) 965-4600, with questions about their account.

Item 2 Educational Background and Business Experience

Name: Nancy M. Crouse

Year of Birth: 1958

Formal Education after high school:

Lafayette College Easton, PA (BA – 1980)

University of Pittsburgh, Pittsburgh, PA (MBA - 1981)

Business background for preceding five years and selected additional information:

Co-CIO, Portfolio Manager, Santa Barbara Asset Management (11/10 - present)

Managing Director, Portfolio Manager, Santa Barbara Asset Management (1/09 - 11/10)

Chief Investment Officer, Managing Director and Portfolio Manager, Rittenhouse Asset Management, Inc.(12/07 - 12/08)

Executive Committee Member, Rittenhouse Asset Management, Inc. (9/07 - 12/08)

Rittenhouse Asset Management, Inc., Managing Director, Portfolio Manager (4/05 - 12/07)

Senior Vice President/Senior Portfolio Manager, Delaware Investment Advisers (9/93 - 3/05)

Vice President, Corestates Investment Advisers (7/83 - 9/93)

Strategic Planning, Philadelphia National Bank (1/83 - 7/83)

Credit Analyst, Philadelphia National Bank (9/81 - 1/83)

Professional designation: Chartered Financial Analyst (CFA), 1986

The CFA designation is a professional certification offered by the CFA Institute to financial analysts who pass each of three six-hour exams, possess a bachelor's degree or equivalent, and have 48 months of qualified professional work experience. The CFA Institute determines the passing score of the exams each year.

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Item 2 Educational Background and Business Experience

Name: James R. Boothe, CFA

Year of Birth: 1955

Formal Education after high school:

Kent State University, Kent, OH (BBA – Finance, 1977)
Loyola Marymount University, Los Angeles, CA (MBA – Finance, 1983)

Business background for preceding five years and selected additional information:

Portfolio Manager, Santa Barbara Asset Management (2002 - present)
Portfolio Manager and Analyst, USAA Investment Management (1993 - 2001)
Portfolio Manager, San Juan Asset Management (1988 - 1993)
Investment Analyst, Bradford & Marzec (1984 - 1987)
Equity Analyst, Farmers Insurance (1978 - 1981)

Professional designation: Chartered Financial Analyst (CFA), 1984

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Item 2 Educational Background and Business Experience

Name: Mark C. Griffin

Year of Birth: 1973

Formal Education after high school:

Colby College, Waterville, ME (BA - Economics, 1995)

The Wharton School of the University of Pennsylvania, Philadelphia, PA (MBA, 2002)

Business background for preceding five years and selected additional information:

Director of Research, Santa Barbara Asset Management (6/11 - present)

Investment Committee Member – Large-Cap Stable Growth, Santa Barbara Asset Management (6/11 - present)

Research Analyst, Santa Barbara Asset Management (4/06 – 6/11)

Manager of Financial Analysis, Alcoa, Inc. (5/02 – 3/06)

Research Associate, Morgan Stanley (12/97 – 6/00)

Professional designation: Chartered Financial Analyst (CFA), 2000

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Item 2 Educational Background and Business Experience

Name: Jason T. Jewell

Year of Birth: 1973

Formal Education after high school:

Princeton University, Princeton, NJ (BA Politics, 1996)

Business background for preceding five years and selected additional information:

Investment Committee Member - Large Cap Stable Growth, Santa Barbara Asset Management (6/11 - present)

Research Analyst, Santa Barbara Asset Management (8/02 – present)

Junior Research Analyst, EVLI Asset Management (2001)

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Item 2 Educational Background and Business Experience

Name: Bryan Goligoski

Year of Birth: 1972

Formal Education after high school:

University of California, Los Angeles, CA (BA - Political Science, 1995)

Business background for preceding five years and selected additional information:

Portfolio Manager and Analyst, Santa Barbara Asset Management (2007 – present)

Head Trader and Portfolio Implementation Manager, Santa Barbara Asset Management (2005 - 2007)

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Item 2 Educational Background and Business Experience

Name: Tracy Stouffer

Year of Birth: 1957

Formal Education after high school:

Cornell University, Ithaca, NY (BA - Psychology, 1979)
University of Western Ontario, London, Ontario, Canada (MBA, 1981)

Business background for preceding five years and selected additional information:

Portfolio Manager, Santa Barbara Asset Management (12/08 – present)
Formation, WayMark Capital, LLC (7/06 - 3/08)
Managing Member, WayMark Capital, LLC (3/08 – 10/08)
Vice President and Portfolio Manager, Founders Asset Management (7/99 - 11/05)
Vice President and Portfolio Manager, Federated Global Investors (11/95 - 6/99)
Vice President and Portfolio Manager, Clariden Asset Management (1/88 - 10/95)

Professional designation: Chartered Financial Analyst (CFA), 1988

The CFA designation is a professional certification offered by the CFA Institute to financial analysts who pass each of three six-hour exams, possess a bachelor's degree or equivalent, and have 48 months of qualified professional work experience. The CFA Institute determines the passing score of the exams each year.

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