

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

VINCENZO MARIA ALOMIA (CRD No: 2465304)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment
Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about VINCENZO MARIA ALOMIA that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about VINCENZO MARIA ALOMIA is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

Name: VINCENZO MARIA ALOMIA (b. 1967)

Education: CUNY QUEENS COLLEGE (BACHELOR OF ARTS)
COLUMBIA UNIV (BACHELOR OF SCIENCE)
PACE UNIV (MASTER OF BUSINESS ADMIN)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 04/01/2007 – 06/01/2009 MORGAN STANLEY & CO., INCORPORATED

Professional
Designation(s): Certified Investment Management AnalystSM or CIMA[®]

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's "Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks." CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a

Morgan Stanley

substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Consulting Group Portfolio Advisory Services Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Firm Discretionary UMA program, the Portfolio Advisory Services group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Fiduciary Asset Management accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

FORM ADV BROCHURE SUPPLEMENT

OCTOBER 10, 2014

KEVIN M FLANAGAN (CRD No: 4796525)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment
Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about KEVIN M FLANAGAN that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Educational Background and Business Experience

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Name: KEVIN M FLANAGAN (b. 1961)

Education: FAIRFIELD UNIV (BACHELOR OF FINANCE)
PACE UNIV (MASTER OF FINANCIAL MANAGEMENT)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, Managing Director, PORTFOLIO MANAGEMENT
(Past Five Years) 04/01/2007 – 06/01/2009 MORGAN STANLEY & CO., INCORPORATED

Professional
Designation(s): No professional designations to disclose

Disciplinary Information

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No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

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Compensation for Investment Professionals

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Other Business Activities

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No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

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Morgan Stanley

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Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

FORM ADV BROCHURE SUPPLEMENT
October 10, 2014

KEVIN E KOPCZYNSKI (CRD No: 2050158)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

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Additional information about KEVIN E KOPCZYNSKI is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

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Name: KEVIN E KOPCZYNSKI (b. 1965)

Education: HAVERFORD COLLEGE (BACHELOR OF ARTS)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 04/01/2008 – 06/01/2009 CITIGROUP GLOBAL MARKETS INC., REGISTERED REP

Professional Designation(s): Chartered Financial Analyst® or CFA®

The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society.

Disciplinary Information

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No material legal or disciplinary events to disclose

Other Business Activities

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Investment-Related Businesses

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Compensation for Investment Professionals

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Other Business Activities

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No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

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Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

THOMAS B LEEDS (CRD No: 1355359)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE, LD
NORTHEAST DIVISION
PURCHASE, NY 10577-2529

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about THOMAS B LEEDS that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Educational Background and Business Experience

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Name: THOMAS B LEEDS (b. 1951)

Education: RUTGERS UNIV (BACHELOR OF ARTS)
RUTGERS UNIV (MASTER OF BUSINESS ADMIN)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXECUTIVE DIRECTOR, RESEARCH
(Past Five Years) 04/01/2007 – 06/01/2009 MORGAN STANLEY & CO., INCORPORATED, MASS TRANSFER-ED-ED- SR, MGR RESEARCH

Professional Designation(s): No professional designations to disclose

Disciplinary Information

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No material legal or disciplinary events to disclose

Other Business Activities

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Investment-Related Businesses
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Compensation for Investment Professionals
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Other Business Activities
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No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

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Supervisor: PAUL RICCIARDELLI, MANAGING DIRECTOR, RESEARCH
Supervisor Tel: (800) 223-2440

FORM ADV BROCHURE SUPPLEMENT

OCTOBER 10, 2014

SARAH D MCDANIEL (CRD No: 2981792)

Group: PORTFOLIO ADVISORY SERVICES

Address: 522 FIFTH AVENUE, FLOORS 10, 11 AND 12
PWM
NEW YORK, NY 10036

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about SARAH D MCDANIEL that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about SARAH D MCDANIEL is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

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Name: SARAH D MCDANIEL (b. 1968)

Education: DARTMOUTH COLLEGE (BACHELOR OF ARTS)
LONDON BUSINESS SCHOOL (MASTER OF BUSINESS ADMIN)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, MANAGING DIRECTOR, ADMIN/SUPPOR
(Past Five Years) 12/01/2003 – 06/01/2009 MORGAN STANLEY & CO. INCORPORATED, EXECUTIVE DIRECTOR

Professional Designation(s): Chartered Financial Analyst® or CFA®

The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society.

Disciplinary Information

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Other Business Activities

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Investment-Related Businesses

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No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

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Supervisor: JAMES MAHON, MANAGING DIRECTOR
Supervisor Tel: (800) 223-2440

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

KIRSTIN MOBYED (CRD No: 2316966)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about KIRSTIN MOBYED that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about KIRSTIN MOBYED is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

Name: KIRSTIN MOBYED (b. 1969)

Education: PROVIDENCE COLLEGE (BACHELOR OF ARTS)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 04/01/2001 – 06/01/2009 CITIGROUP GLOBAL MARKETS, PORTFOLIO MGR

Professional Designation(s): No professional designations to disclose

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses
Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals
The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities
The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Consulting Group Portfolio Advisory Services Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Firm Discretionary UMA program, the Portfolio Advisory Services group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Fiduciary Asset Management accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

FRANK H NICKEL (CRD No: 2413322)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment
Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about FRANK H NICKEL that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about FRANK H NICKEL is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

Name: FRANK H NICKEL (b. 1965)

Education: UNIV OF DELAWARE (BACHELOR OF ARTS)
UNIV OF DELAWARE (MASTER OF ARTS)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 07/01/1993 – 06/01/2009 CITIGROUP GLOBAL MARKETS INC., DIRECTOR OF MGR SLT STR PRT ADVS SRVS

Professional
Designation(s): Chartered Financial Analyst® or CFA®

The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society.

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Morgan Stanley

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

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Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

Supervisor: CHARLES GRAVES, EXEC DIR, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

FRANCO M PIARULLI (CRD No: 4127841)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE, LD
NORTHEAST DIVISION
PURCHASE, NY 10577-2529

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about FRANCO M PIARULLI that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about FRANCO M PIARULLI is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

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Name: FRANCO M PIARULLI (b. 1970)

Education: UNIV OF MARYLAND-UNIV COLLEGE (MASTER OF BUSINESS ADMIN)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, MD, PORTFOLIO MANAGEMENT
(Past Five Years) 04/01/2007 – 06/01/2009 MORGAN STANLEY & CO., INCORPORATED, MASS TRANSFER- GLOBAL ADVR RESEARCH

Professional Designation(s): Certified Investment Management AnalystSM or CIMA[®]

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's "Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks." CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Disciplinary Information

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No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered investment advisor. The Investment Professional is a Registered Representative of Morgan Stanley Smith Barney LLC (and capacity as a broker/dealer), accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

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These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Morgan Stanley

Supervision

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Supervisor: ROGER PARADISO, MD, GROUP HEAD
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

SUKRU SAMAN (CRD No: 5179038)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment
Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about SUKRU SAMAN that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about SUKRU SAMAN is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

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Name: SUKRU SAMAN (b. 1972)

Education: BOSPHORUS UNIV (BACHELOR OF SCIENCE)
GEORGE WASHINGTON UNIV (MASTER OF SCIENCE)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, VICE PRESIDENT, PORTFOLIO MGMT
(Past Five Years) 07/01/2006 – 06/01/2009 CITIGROUP GLOBAL MARKETS INC., MUTUAL FUND ANALYST

Professional
Designation(s): Chartered Financial Analyst® or CFA®

The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society.

Disciplinary Information

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No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer).

Morgan Stanley

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

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Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

DOUGLAS J SCHINDEWOLF (CRD No: 1595890)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment
Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about DOUGLAS J SCHINDEWOLF that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about DOUGLAS J SCHINDEWOLF is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

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Name: DOUGLAS J SCHINDEWOLF (b. 1960)

Education: NEW YORK UNIV (MASTER OF ARTS)
RIDER COLLEGE (BACHELOR OF SCIENCE)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 10/01/1986 – 06/01/2009 CITIGROUP GLOBAL MARKETS INC., DIR ASSET ALLOC RESEARCH

Professional
Designation(s): No professional designations to disclose

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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No material legal or disciplinary events to disclose

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Investment-Related Businesses

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Compensation for Investment Professionals

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No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

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Morgan Stanley

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Supervisor: ROGER PARADISO, MD, GROUP HEAD
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

JAY T SHEARON (CRD No: 2631133)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment
Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about JAY T SHEARON that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about JAY T SHEARON is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

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Name: JAY T SHEARON (b. 1972)

Education: SHIPPENSBURG UNIV (BACHELOR OF SCIENCE)
UNIV OF DELAWARE (MASTER OF BUSINESS ADMIN)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 12/01/2005 – 06/01/2009 CITIGROUP GLOBAL MARKETS INC., SR PORTFOLIO MGR

Professional
Designation(s): No professional designations to disclose

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Consulting Group Portfolio Advisory Services Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Firm Discretionary UMA program, the Portfolio Advisory Services group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Fiduciary Asset Management accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Morgan Stanley

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

JAMES TOTINO (CRD No: 2071673)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about JAMES TOTINO that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about JAMES TOTINO is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

Name: JAMES TOTINO (b. 1970)

Education: HOFSTRA UNIV (BACHELOR OF BUSINESS ADMIN)

Business Background: 12/01/2011 – PRESENT MORGAN STANLEY SMITH BARNEY, VICE PRESIDENT, PORTFOLIO MGMT
(Past Five Years) 05/01/2006 – 11/01/2011 CITIGROUP GLOBAL MARKETS INC., CONSULTING GRP ANALYST

Professional Designation(s): Certified Investment Management AnalystSM or CIMA[®]

The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to IMCA's "Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks." CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

Chartered Financial Analyst[®] or CFA[®]

The CFA[®] designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA[®] program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA[®] designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA[®] member society.

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley Smith Barney LLC is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley Smith Barney LLC (in its capacity as a broker-dealer). Morgan Stanley Smith Barney LLC is also a registered investment adviser. Morgan Stanley Smith Barney LLC is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

The Investment Professional is also registered with the Commodity Futures Trading Commission ("CFTC") as an associated person of Morgan Stanley Smith Barney LLC. Morgan Stanley Smith Barney LLC is registered with the CFTC as a Futures Commission Merchant ("FCM") and is a member of the National Futures Association ("NFA"). Certain affiliates of Morgan Stanley Smith Barney LLC are registered with the CFTC as Commodity Pool Operators ("CPO") and/or as Commodity Trading Advisors ("CTA").

Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether

Morgan Stanley

the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Consulting Group Portfolio Advisory Services Investment Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Firm Discretionary UMA program, the Portfolio Advisory Services group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Fiduciary Asset Management accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

WILLIAM MICHAEL VENEZIA (CRD No: 4168071)

Group: PORTFOLIO ADVISORY SERVICES

Address: 855 FRANKLIN AVENUE
GARDEN CITY, NY 11530

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about WILLIAM MICHAEL VENEZIA that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about WILLIAM MICHAEL VENEZIA is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

Name: WILLIAM MICHAEL VENEZIA (b. 1972)

Education: VILLANOVA UNIV (BACHELOR OF ARTS)
NEW YORK UNIV (MASTER OF BUSINESS ADMIN)

Business Background: 03/01/2011 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
(Past Five Years) 01/01/2008 – 02/01/2011 INDEPENDENT/SBCC, CONSULTANT

Professional Designation(s): No professional designations to disclose

Disciplinary Information

This section describes certain legal or disciplinary events relating to the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

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Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

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Compensation for Investment Professionals

The Investment Professional is paid a base salary, which is determined at the start of the calendar year and paid semi-monthly consistent with applicable Morgan Stanley policies. In addition, the Investment Professional may be eligible for additional incentive compensation, which is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

ADELPHI UNIVERSITY - 1 SOUTH AVE, GARDEN CITY, NY 11530 - ADJUNCT PROFESSOR OF FINANCE, TEACH FINANCE COURSES - 20 HOURS A MONTH, 0 HOURS DURING BUSINESS HOURS - 0 SHARES HELD

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

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Morgan Stanley

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Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 10, 2014

BENJAMIN T VIDMAR (CRD No: 4554296)

Group: PORTFOLIO ADVISORY SERVICES

Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Investment Professional Tel: (800) 223-2440

Corporate Address: Morgan Stanley Smith Barney LLC
2000 Westchester Avenue
Purchase, New York 10577

Corporate Tel: (914) 225-1000

This brochure supplement provides information about BENJAMIN T VIDMAR that supplements the applicable Morgan Stanley ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about BENJAMIN T VIDMAR is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations. The business background provides an employment history for the past five years which includes full- and part-time employment as well as statuses such as unemployed, full-time education, extended travel, or other similar statuses.

Name: BENJAMIN T VIDMAR (b. 1980)

Education: TOWSON ST UNIV (BACHELOR OF SCIENCE)

Business Background: 06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, VP, CLIENT SERVICE
(Past Five Years) 02/01/2006 – 06/01/2009 CITIGROUP GLOBAL MARKETS INC., CONSULTING GRP ANALYST

Professional Designation(s): No professional designations to disclose

Disciplinary Information

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No material legal or disciplinary events to disclose

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

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Compensation for Investment Professionals

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No additional business activities to disclose

Additional Compensation

No additional compensation to disclose.

Supervision

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Supervisor: FRANCO PIARULLI, MD, PORTFOLIO MANAGEMENT
Supervisor Tel: (800) 223-2440