



Part 2A of Form ADV: Firm Brochure

Item 1: Cover Page

Firm name: EARNEST Partners, LLC

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Date of the brochure: March 28, 2025

This brochure provides information about the qualifications and business practices of EARNEST Partners, LLC. If you have any questions about the contents of this brochure, please contact us at 404-815-8772 and/or jaywilson@earnestpartners.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about EARNEST Partners, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.



Item 2: Material Changes

Material changes have been made to the Firm's brochure since the last annual update (3/28/2024).

The changes in "Item 4: Advisory Business" are generally related to the amount of client assets managed as of December 31, 2024.

The changes in "Item 8: Methods of Analysis, Investment Strategies and Risk of Loss" are generally related to risks with respect to geopolitics, trade tensions, the US Treasury Department Outbound Investment Rule, artificial intelligence (AI), and environmental, social impact, and governance related legislation.

The changes in "Item 10: Other Financial Industry Activities and Affiliations" are generally related to updating affiliated service providers.

The changes in "Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading" are generally related to restrictions with respect to exchange traded funds (ETFs) that the Firm or an Affiliate advises or sub-advises.

The changes in "Item 12: Brokerage Practices" are generally related to clarifying that with respect to Managed Account rotations, each brokerage relationship and a single rotation may consist of multiple programs and/or accounts, clarifying that the Firm is under no obligation to aggregate orders and providing examples of when it may not aggregate, and clarifying that with respect to exchange traded fund clients, directed brokerage includes the use of authorized participants.

The changes in "Item 15: Custody" are generally related to methods of due inquiry.