

Item 2: Material Changes

This brochure contains material changes since its update on November 14, 2024, and previous annual update on March 27, 2024. A summary of the material changes are as follows:

Item 5 Fees and Compensation - Updated to describe providing investment advisory and administrative services to exchange traded funds ("ETFs").

Item 7 Types of Clients – Updated to include Cohen & Steers ETFs.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss – Updated to include the Future of Energy Strategy and updated descriptions of the Preferred Security Strategies, Closed End Fund Strategy and removal of the Commodities Strategy.

Item 12 Brokerage Practices – Updated to describe Cohen & Steers ETFs' utilization of authorized participants to create custom in-kind baskets of securities and cash to facilitate contributions to or redemptions from the ETFs to achieve certain tax results and the Non-Traded REIT's Programmatic Joint Venture arrangements with operating partners.

Appendix A Risks – Updated to describe risks related to the potential use of artificial intelligence and machine learning in the Firm's business.

Appendix B Fees – Updated fee schedules.

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