

Item 2 – Material Changes

Since the last update to our Brochure, dated March 31, 2022, PSG would like to note the following material changes:

- Item 4 has been updated to reflect PSG’s new ownership structure.
- Information in Item 5 has been updated to reflect PSG’s current registered advised funds (both US registered and UCITS funds) which are available to investors.

Pursuant to SEC rules, we will ensure that you receive a summary of any material changes to this Brochure within 120 days of the close of our fiscal year. We may provide other disclosure information about material changes, from time to time, as necessary or appropriate.

We will further provide you with an updated Brochure, as necessary, based on changes or new information, at any time, without charge.

Our Brochure may be requested by contacting PSG Investor Relations at 855-777-8001 or publicsecurities.enquiries@brookfield.com.

Additional information about PSG is also available via the SEC’s website www.adviserinfo.sec.gov. The SEC’s website also provides information about any persons affiliated with PSG who are registered, or are required to be registered, as investment adviser representatives of PSG.