

ADV Part 2B SUPPLEMENTAL BROCHURE

**Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110**

**617-338-3800
www.anchorcapital.com**

Dated: March, 2021

William P. Rice

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC (“Anchor Capital”) brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital’s brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

WILLIAM P. RICE – Executive Chairman

Year of Birth: 1944
Education: Kenyon College, B.A. cum laude, English Literature, 1966
New York University, Selective Course Work
Business Background: 2018 – Present, Executive Chairman
1983 – 2018, Anchor Capital Advisors LLC, President and Founder
1989 – 2012, Anchor/Russell Capital Advisors LLC, President and Founder

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

Mr. Rice serves as trustee for several of Anchor Capital Advisors' client relationships. As trustee Mr. Rice oversees the management and disbursement of funds to the trusts' beneficiaries. The trustee responsibilities require Mr. Rice to commit more than normal time to these relationships. Mr. Rice receives trustee fees for the above-mentioned relationships. The trustee fees are based upon the clients' assets under management and are less than 10% of Mr. Rice's total annual compensation.

Item 5 – Additional Compensation

There is no additional compensation to report for this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

Mr. Rice reports to the Board of Directors. They may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

**Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110**

**617-338-3800
www.anchorcapital.com**

Dated: March, 2021

Stephen Mead Jr.

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

STEPHEN MEAD, JR., CFA® – Analyst

Year of Birth: 1952
Education: Harvard College, B.A., cum laude, Economics, 1975
Wharton Graduate School of Business Administration, MBA 1983

Professional Designations: *Chartered Financial Analyst (CFA), 1986*

To enroll in the CFA program, an individual must have a bachelor's degree or equivalent, or four years of qualified work experience. A CFA designation requires an individual to pass three exams that test the individual's knowledge of investments and finance. The CFA candidate is also required to understand and sign a professional conduct statement which commits the individual to the CFA Institute's Code of Ethics and Standards of Professional Conduct. These require adherence to a high level of integrity, professionalism and duty to clients among others.

Business Background: 1986 – Present, Anchor Capital Advisors LLC, Senior Vice President
Senior Financial Analyst & Portfolio Manager

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

Mr. Mead serves as trustee for two of Anchor Capital Advisors' client relationships. As trustee Mr. Mead oversees the management and disbursement of funds to the trusts' beneficiaries. The trustee responsibilities require Mr. Mead to commit more than normal time to these relationships. Mr. Mead may receive trustee fees for the above-mentioned relationships. The trustee fees are based upon the clients' assets under management and are less than 10% of Mr. Mead's total annual compensation.

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

This professional is supervised by Ms. DeSisto, CIO. She may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

**Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110**

**617-338-3800
www.anchorcapital.com**

Dated: March, 2021

William J. Hickey

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC (“Anchor Capital”) brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital’s brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

WILLIAM J. HICKEY – Portfolio Manager

Year of Birth: 1964
Education: Holy Cross, B.A. History, 1986
Pepperdine University, M.B.A. Finance, 1991
Business Background: 2014 – Present, Anchor Capital Advisors LLC, SVP, Financial Analyst & Portfolio Manager
1995 – 2013, Anchor Capital Advisors LLC, VP & Financial Analyst

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

This professional is supervised by Ms. DeSisto CIO. She may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

**Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110**

**617-338-3800
www.anchorcapital.com**

Dated: March, 2021

David J. Watson

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

DAVID J. WATSON – Analyst

Year of Birth: 1963
Education: Lehigh University, B.S. Industrial Engineering, 1985
University of California, M.B.A. Finance, 2000

Business Background: 2020 – Present, Anchor Capital Advisors, LLC, Financial Analyst
2014 – 2020, Anchor Capital Advisors LLC, SVP, Financial Analyst &
Portfolio Manager
2001 – 2013, Anchor Capital Advisors LLC, FVP & Financial Analyst

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

This professional is supervised by Ms. DeSisto, CIO. She may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

**Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110**

**617-338-3800
www.anchorcapital.com**

Dated: March, 2021

William P. Rice, Jr.

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

WILLIAM P. RICE, JR – Chief Executive Officer

Year of Birth: 1975
Education: Georgetown University, B.S., International Finance, 1998
Tuck School of Business at Dartmouth, M.B.A., 2005

Business Background: 2018 – Present, Chief Executive Officer,
Financial Analyst & Portfolio Manager
2015 – 2018, Anchor Capital Advisors LLC, EVP, CIO, Financial
Analyst & Portfolio Manager
2014 – 2015, Anchor Capital Advisors LLC, SVP, Financial Analyst &
Portfolio Manager
2005 – 2013, Anchor Capital Advisors LLC, FVP & Financial Analyst

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

Mr. Rice serves as trustee for several of Anchor Capital Advisors' client relationships. As trustee Mr. Rice oversees the management and disbursement of funds to the trusts' beneficiaries. The trustee responsibilities require Mr. Rice to commit more than normal time to these relationships. Mr. Rice receives trustee fees for the above-mentioned relationships. The trustee fees are based upon the clients' assets under management and are less than 10% of Mr. Rice's total annual compensation.

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

Mr. Rice, Jr. reports to the Board of Directors. They may be reached at 617-338-3800.

Part 2B SUPPLEMENTAL BROCHURE

**Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110**

**617-338-3800
www.anchorcapital.com**

Dated: March, 2021

Andrew P. St. Martin

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

ANDREW ST. MARTIN, CFA® – Portfolio Manager

Year of Birth: 1980
Education: Colby College, B.A., cum laude, History and Classics, 2003
F.W. Olin Graduate School of Business at Babson College,
MBA, Finance 2010

Professional Designations: *Chartered Financial Analyst (CFA), 2013*

To enroll in the CFA program, an individual must have a bachelor's degree or equivalent, or four years of qualified work experience. A CFA designation requires an individual to pass three exams that test the individual's knowledge of investments and finance. The CFA candidate is also required to understand and sign a professional conduct statement which commits the individual to the CFA Institute's Code of Ethics and Standards of Professional Conduct. These require adherence to a high level of integrity, professionalism and duty to clients among others.

Business Background: 2017 – Present, Anchor Capital Advisors LLC, VP Financial Analyst &
Portfolio Manager
2015 – 2017, Anchor Capital Advisors LLC, VP & Financial Analyst
2006 – 2014, Anchor Capital Advisors LLC, AVP & Financial Analyst

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

This professional is supervised by Ms. DeSisto, CIO. She may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

Anchor Capital Advisors LLC

Two International Place

Boston, MA 02110

617-338-3800

www.anchorcapital.com

Dated: March, 2021

Alison M. Goodrich

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC (“Anchor Capital”) brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital’s brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

ALISON M. GOODRICH, CFP® – Private Client Advisor

Year of Birth: 1980

Education: St. Anselm College, B.A., Business Administration, 2003
Boston University, Financial Planning Certificate Program, 2016

Professional Designations: Certified Financial Planner (CFP®), 2018

Business Background: 2018 – Present, Anchor Capital Advisors, LLC, Private Client Advisor
2013 – 2018, Anchor Capital Advisors LLC, Portfolio Administrator
2011 – 2013, Palmer Dodge Advisors LLC, Sr. Portfolio Administrator/Trader
2006 – 2011, Anchor/Russell Capital Advisors LLC, Client Service/Trader
2003 – 2006, State Street Bank & Trust, Portfolio Administrator

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional works as part of a team to set the investment protocol for clients. She will meet with clients as necessary to review their portfolios and make changes as appropriate.

This professional is supervised by Mr. Stephen J. Cavagnaro, Director of Private Clients. He may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

Anchor Capital Advisors LLC

Two International Place

Boston, MA 02110

617-338-3800

www.anchorcapital.com

Dated: March, 2021

George N. Whitmore

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

GEORGE N. WHITMORE – Head of Business Development & Client Relations

Year of Birth: 1966

Education: St. Lawrence University, B.A., Economics, 1989

Business Background: 2014 – Present, Anchor Capital Advisors LLC, Director of Sales & Marketing
2013 – 2014, Anchor Capital Advisors LLC, Private Client Advisor
2012 - 2013, Anchor/Russell Capital Advisors LLC, Private Client Advisor
2003 - 2012, Russell Investment Group, Division Director

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional manages his client portfolios individually but works as part of a team to set the investment protocol for all clients. They will meet as necessary to review client portfolios and make changes as appropriate.

This professional is supervised by Mr. Rice, Jr., CEO. He may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

Anchor Capital Advisors LLC

Two International Place

Boston, MA 02110

617-338-3800

www.anchorcapital.com

Dated: March, 2021

Stephen J. Cavagnaro

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

STEPHEN J. CAVAGNARO – Director of Private Clients

Year of Birth: 1979
Education: Bentley College, B.S. Finance, 2001
Babson College, F.W. Olin Graduate School of Business, MBA 2005

Business Background: 2013 – Present, Anchor Capital Advisors LLC, Vice President
2007 – 2012, Anchor/Russell Capital Advisors LLC, Vice President
2000 – 2007, Anchor Capital Advisors LLC, Assistant Vice President

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional works as part of a team to set the investment protocol for clients. He will meet with clients as necessary to review their portfolios and make changes as appropriate.

This professional is supervised by Mr. George Whitmore, Head of Business Development and Client Relations. He may be reached at 617-338-3800.

ADV Part 2B SUPPLEMENTAL BROCHURE

Anchor Capital Advisors LLC

Two International Place

Boston, MA 02110

617-338-3800

www.anchorcapital.com

Dated: March, 2021

Georgy A. Grigoriyants

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC ("Anchor Capital") brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital's brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

GEORGY A. GRIGORIYANTS – Director of Research

Year of Birth: 1974
Education: Stanford Business School, MBA 2002
Moscow State University, Applied Mathematics, MS with Honors 1996

Business Background: 2015 – Present, Anchor Capital Advisors LLC, Financial Analyst
2011 – 2015, Harbor Bridge Capital, Senior Equity Analyst
2010 – 2011, Altima Partners, Senior Equity Analyst
2006 – 2009, Fintech Advisory/Greylock Capital, Senior Equity Analyst
2002 – 2006, Thomas Weisel Partners, Analyst
1996 – 2000, Citibank Kazakhstan, Assistant Vice President

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

This professional is supervised by Ms. DeSisto, CIO. She may be reached at 617-338-3800.

ADV
Part 2B SUPPLEMENTAL BROCHURE

Anchor Capital Advisors LLC
Two International Place
Boston, MA 02110
617-338-3800
www.anchorcapital.com

Dated: March, 2021

Jennifer K. DeSisto

This brochure supplement provides information about the above-named professional that supplements the Anchor Capital Advisors LLC (“Anchor Capital”) brochure. You should have received a copy of that brochure. Please contact us by email at aca@anchorcapital.com if you did not receive Anchor Capital’s brochure or if you have any questions about the contents of this supplement.

Additional information about the above-named professional is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

JENNIFER K. DeSisto, CFA® –Chief Investment Officer

Year of Birth: 1976
Education: Carnegie Mellon University, BS Industrial Mgmt. & Economics 1997
Mass. Institute of Technology, Sloan School of Management, MBA 2005

Professional Designations: *Chartered Financial Analyst (CFA), 2007*

To enroll in the CFA program, an individual must have a bachelor's degree or equivalent, or four years of qualified work experience. A CFA designation requires an individual to pass three exams that test the individual's knowledge of investments and finance. The CFA candidate is also required to understand and sign a professional conduct statement which commits the individual to the CFA Institute's Code of Ethics and Standards of Professional Conduct. These require adherence to a high level of integrity, professionalism and duty to clients among others.

Business Background: 2020 – Present, Anchor Capital Advisors LLC, Chief Investment Officer & Portfolio Manager
2019 – 2019, Anchor Capital Advisors LLC, FVP, Co-Chief Investment Officer & Portfolio Manager
2016 – Present, Anchor Capital Advisors LLC, FVP & Portfolio Manager
2011 – 2016, Fiduciary Trust Company, Vice President & Portfolio Manager
2005 – 2011, BatteryMarch Financial Management, Portfolio Manager

Item 3 – Disciplinary Information

There are no legal or disciplinary actions to report on this professional.

Item 4 – Other Business Activities

None

Item 5 – Additional Compensation

There is no additional compensation to report on this professional.

Item 6 – Supervision

This professional is part of the Investment Policy Committee (IPC). The IPC works as a team to set the investment protocol for clients. The IPC meets weekly and will review the status of client reviews as appropriate. The members of the IPC will also meet one on one with the CEO and/or CIO to discuss client portfolios and the advice to be given.

This professional is supervised by Mr. Rice, Jr., CEO. He may be reached at 617-338-3800.

PRIVACY NOTICE

Anchor Capital Advisors, LLC, (The Company, Anchor), has policies and procedures in place to safeguard the personal information of its current and former clients and their families, businesses or other entities. The Privacy policies were adopted to comply with SEC Federal Regulations S-P and S-AM and the Commonwealth of MA regulation 201 CMR 17:00. Below we explain how The Company collects, uses, retains, discloses and secures personal information.

Information We Gather

Since the mission of The Company is to provide clients with investment advice, we collect and store or archive detailed information about our clients. The types of information we collect may include, but are not limited to, names, addresses, phone numbers, social security numbers of family members, detailed personal financial information including income, tax status and history, detailed net worth data, asset lists and valuations, insurance and estate planning documents, and a wealth of other personal and family data. This information is derived from the following sources:

- Client information forms, portfolio appraisals, financial account statements, gain/loss ledgers, income tax returns, personal financial records, financial planning documents, estate planning and personal checking/brokerage/bank/ retirement plan/stock option plan statements provided to us by you or your trusted advisors.
- Interviews with clients and family members or a management team, interviews or discussions with various trusted advisors including, but not limited to, tax preparation professionals, attorneys, financial planners, insurance advisors, estate planning professionals, brokers or other trusted advisors.
- Information about transactions which are executed on behalf of clients.
- Information received from clients, family, or trusted advisors in written, telephonic or electronic form.

Our Customer Privacy Policy

Anchor protects clients' personal information by maintaining physical, electronic and procedural safeguards that meet or exceed applicable laws. We do not sell, share or divulge confidential information pertaining to our clients to any unaffiliated third party except as outlined in the categories below. We do not share client information for marketing purposes

Disclosure of Information Required to Conduct Business on Your Behalf

In the normal course of conducting our business acting as a fiduciary on behalf of our clients, we must share or disclose some data about our clients to organizations including custodial establishments, brokerage firms who may be selected to execute transactions on behalf of our clients, clearing agent firms and law firms pursuing shareholder class action lawsuits. All of these organizations have their own privacy and customer confidentiality obligations and policies, and many are subject to Regulations S-P and S-AM.

Disclosure of Information with Your Consent

In the normal course of our business, company associates are frequently requested by clients to provide confidential client information including, but not limited to, gain/loss ledgers, portfolio appraisals, asset cost basis and market value data etc. to accountants, lawyers, financial planners/advisors or brokers. Clients must provide written or electronic authorization before the information will be released.

Disclosure of Information to Legally Empowered Regulatory Entities

Anchor Capital Advisors, LLC is subject to registration requirements with The Securities and Exchange Commission and state regulatory authorities for essentially all 50 states. Both Federal and State authorities are empowered to perform certain audit functions to ensure our companies comply with federal, state and local laws governing Registered Investment Advisory Firms. In the course of performing such

audit functions, these regulatory authorities may request data and information regarding our clients. We will take all possible steps to ensure this information will be protected and not removed from our premises nor recorded in any form where it might become subject to public disclosure under applicable state and federal laws. We could also be required to provide information about clients without their consent, as permitted by law, to respond to a subpoena or court order or in connection with proposed or actual sale, merger or transfer of ownership of our businesses.

Disclosure of Information to Facilitate Electronic Communication

Anchor may share clients' contact information with third-party vendors to facilitate electronic communication, such as emails and/or electronic delivery of company information. Anchor has also contracted with a vendor to provide a secure portal where clients may sign up to log in and view and/or download account information. These vendors have their own privacy policies and are subject to Anchor's Vendor Management Policy.

Revised: June, 2013, December 2017

Reviewed August 2014, July 2015, January 2016, January 2017, October 2018, January 2019, January 2020, January 2021

Important Compliance Information – Please Read

We would like to take this opportunity to inform or remind you that our Form ADV Part 2A Disclosure Brochure, Part 2B Supplemental Brochure, Proxy Voting Policy and Privacy Notice can be found on our website, www.anchorcapital.com. In addition, you should be aware that all associates employed by Anchor Capital are required to be thoroughly familiar with required standards of conduct for all company employees (and in certain cases) their immediate family members. A copy of our Code of Ethics is also available upon request.

Form ADV Part 2A Disclosure Brochure: We have recently updated our Form ADV Part 2A Disclosure Brochure. It contains information about many routine areas of our business including how we manage money, our fees, how commissions are allocated, etc. Should you wish to receive a copy, please contact Dymphna Hurley at (dhurley@anchorcapital.com).

Form ADV Part 2B Supplemental Brochure: The Supplemental Brochure provides information about supervised persons who are responsible for providing investment advice and client management. Should you wish to receive a copy, please contact Dymphna Hurley at (dhurley@anchorcapital.com).

Proxy Voting Policy: Our Proxy Voting Policy was developed and adopted in 2004 in compliance with Securities and Exchange Commission (SEC) guidelines. We believe you will find this self-explanatory; however, if you have questions, do not hesitate to call us at 1-800-967-2627.

Privacy Notice: All new clients receive a copy of our Privacy Notice with our Form ADV Part 2A Disclosure Brochure. Our Privacy Notice is below and also can be found on our website.

Anchor Capital Advisors LLC
Guide to Services and Compensation
For ERISA Plan Fiduciaries

The following is a guide to important information that you should consider in connection with the advisory or, if applicable, through the sub-advisory services to be provided by Anchor Capital Advisors LLC to your retirement plan. This is being presented to you in accordance with the U. S. Department of Labor Disclosure Regulations under Section 408(b)(2) of ERISA. The table below provides each of the required disclosures followed to the right by where you may find the disclosures in documents provided to you.

Should you have any questions concerning this guide or the information provided to you concerning our services or compensation please do not hesitate to contact us at 617-338-3800 or info@anchorcapital.com

	<i>Required Information</i>	<i>Location(s)</i>
1	Description of Services Provided by Anchor Capital	Please see Form ADV 2A, <u>Item 4: Advisory Business</u>
2	Statement that Anchor Capital provides services as a fiduciary under ERISA.	Anchor Capital Advisors LLC provides services as a registered investment advisor under the Investment Advisors Act of 1940 and as a Fiduciary under ERISA for discretionary investment management accounts.
3	Management fees (“direct compensation”) that Anchor Capital will receive.	Please see Form ADV 2A, <u>Item 5: Fees and Compensation.</u>
4	Compensation that Anchor Capital will receive from other unrelated parties (“indirect compensation”)	Please see Form ADV 2A, <u>Item 5: Fees and Compensation & Item 12: Brokerage Practices.</u>
5	Commissions, 12b-1 fees or other transaction based compensation paid among Anchor Capital and other related parties	N/A
6	Compensation to be paid to Anchor or refunded to the plan in the event of termination	Please see ADV 2A, <u>Item 5: Fees and Compensation</u>
7	The cost to your Plan of recordkeeping services.	N/A
8	Fees and Expenses relating to your Plan’s investment options.	Anchor Capital has invested your account in Exchange Traded Funds (ETFs). An ETF has an expense ratio. Please see the ETF prospectus for more information.