



Summary of Material Changes

March 2025

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The following changes and clarifications have been made to the Brochure since our last annual filing, March 2024, and were incorporated in our annual filing effective March 2025.

■ Item 4 – Advisory Business

- Subsection: Types of Advisory Services
 - Assets Under Management: Updated Renaissance's assets under management to reflect December 31, 2024, assets levels.

■ Item 5 – Fees and Compensation

- Subsection: Standard Fee Schedules and Fee Calculation Methodology
 - Added calculation methodology with example for advanced and arrears based fees.

■ Item 5 – Fees and Compensation

- Subsection: Conflict of Interest
 - Modified this to state we do not invest in affiliated mutual funds or ETF's

■ Item 12 – Brokerage Practices and Compensation

- Subsection: Soft Dollars
 - Added a list of soft dollar relationship brokers

■ Item 14 – Client Referrals and Other Compensation

- Subsection: Relationships with Consultants
 - Stated that we do not pay or receive compensation