The following is a summary of the material changes to the Miller/Howard Investments, Inc. brochure since its last update dated June 30, 2022. To obtain the entire brochure updated as of March 31, 2023, without charge, please call (845) 679-9166 or email Miller/Howard at: compliance@mhinvest.com.

Additional information about Miller/Howard Investments, Inc. is also available on the SEC’s website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Miller/Howard investments’ firm CRD number is 105800.

SUMMARY OF MATERIAL CHANGES

ADV Part 2B

◆ Drill Bit to Burner Tip® Strategy’s name has changed to North American Energy (with K-1s).

◆ Drill Bit to Burner Tip® (No K-1s) Strategy’s name has changed to North American Energy (No K-1s).

◆ The following product for which Miller/Howard Investments provided investment advice on a discretionary basis is no longer managed by Miller/Howard Investments and is in liquidation:
  ◆ Miller/Howard SICAV (a fund organized in Luxembourg, sold outside the US pursuant to the Undertakings for Collective Investments in Transferable Securities (‘‘UCITS’’))