

Summary of Material Changes

Jennison Associates LLC
55 E. 52nd Street
New York, New York 10055
www.jennison.com | (212) 421-1000

January 2, 2026

Jennison filed an Other Than Annual Amendment to Part 1 on January 5, 2026. Form ADV Part 1 Schedule A, C Direct Owners, Executive Officers was updated to reflect the removal of Jeffrey Becker, Kathleen McCarragher and Jacques Chappuis and the addition of Blair A Boyer. The title of Kenneth Moore was also updated to reflect his promotion to the Chief Executive Officer and Head of Jennison.

Jennison's Part 2B was amended on January 2, 2026 to reflect the following changes:

- Update to the Supervision section of a number of individual biographies to reflect the retirement of Jeffrey Becker and appointment of Kenneth Moore, CFA to the Head of Jennison
- Update to the supervision section of the Growth Equity Portfolio Management team to reflect day-to-day supervision of the team by Blair A Boyer and Natasha Kuhlkin
- Removal of biographies for Kathleen McCarragher and Andrew Tucker from Equity Portfolio Management team
- Removal of biographies for John Donnelly and Edward Duggan from Global Equity Portfolio Management team
- Removal of biography for Miriam Zussman from Fixed Income Portfolio Management team

Summary of Material Changes

Jennison Associates LLC
55 E. 52nd Street
New York, New York 10055
www.jennison.com | (212) 421-1000

PAGE INTENTIONALLY LEFT BLANK