

## Taxonomy - TRAK Fund Solution Asset Class Reclassifications

**Starting in May 2015, Morgan Stanley began to implement a series of changes to standardize the asset classification of securities and investment products offered in various Consulting Group advisory programs. As a result of this effort, certain mutual funds held in clients' TRAK Fund Solution accounts will be reclassified.**

**The below chart lists the TRAK Fund Solution mutual funds that will be reclassified to the New Asset Class.**

INVESTMENT PRODUCT	TICKER	ASSET CLASS PRIOR TO MAY 2015	NEW ASSET CLASS
Absolute Strategies I	ASFIX	HEDGED STRATEGIES	EQUITY MARKET NEUTRAL
Alger SMid Cap Growth I	ASIMX	US SMALL MID CAP GROWTH EQUITY	US MID CAP GROWTH
AllianzGI Income & Growth P	AIGPX	TACTICAL ALLOCATION	US MULTI ASSET
Altegris Fixed Income Long Short I	FXDIX	ALTERNATIVE HYBRID	CREDIT LONG/SHORT
American Funds American Balanced F2	AMBFX	GLOBAL BALANCED	US MULTI ASSET
American Funds Capital Income Bldr F2	CAIFX	GLOBAL BALANCED	GLOBAL MULTI ASSET
American Funds Income Fund of Amer F2	AMEFX	GLOBAL BALANCED	US MULTI ASSET
American Funds New Economy F2	NEFFX	US MULTI CAP GROWTH EQUITY	US LARGE CAP GROWTH
AMG Managers Bond Service	MGFIX	FIXED INCOME OPPORTUNISTIC	US TAXABLE CORE
Ariel Investor	ARGFX	US SMALL MID CAP VALUE EQUITY	US MID CAP VALUE
BlackRock Global Allocation Instl	MALOX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
BlackRock Global Long/Short Credit Instl	BGCIX	ALTERNATIVE HYBRID	CREDIT LONG/SHORT
BlackRock Global Long/Short Equity Fund	BDMIX	EQUITY LONG/SHORT	MARKET NEUTRAL
BlackRock Multi-Asset Income Instl	BIICX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
BlackRock Strategic Income Opps Instl	BSIIX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
BlackRock US Opportunities Instl	BMCIX	US SMALL MID CAP GROWTH EQUITY	US MID CAP GROWTH
Calamos Convertible I	CICVX	CONVERTIBLE SECURITIES	US EQUITIES OTHER
Calamos Growth & Income I	CGIIX	CONVERTIBLE SECURITIES	US EQUITIES OTHER
Calamos Market Neutral Income Fund	CMNIX	HEDGED MULTI-STRATEGY	MARKET NEUTRAL
Cambiar SMID Investor	CAMMX	US SMALL MID CAP VALUE EQUITY	US MID CAP VALUE
ClearBridge Aggressive Growth I	SAGYX	US MULTI CAP GROWTH EQUITY	US LARGE CAP GROWTH
ClearBridge All Cap Value I	SFVYX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
ClearBridge Tactical Dividend Income I	LADIX	US MULTI CAP CORE EQUITY	GLOBAL TACTICAL
Columbia Acorn Z	ACRNX	US SMALL MID CAP CORE EQUITY	US MID CAP

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Columbia Flexible Capital Income Z	CFIZX	TACTICAL ALLOCATION	US MULTI ASSET
CRM Small/Mid Cap Value Inst	CRIAX	US SMALL MID CAP VALUE EQUITY	US MID CAP VALUE
Davis Opportunity Y	DGOYX	US MULTI CAP CORE EQUITY	US LARGE CAP
Delaware Diversified Income Instl	DPFFX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
Delaware Smid Cap Growth Instl	DFDIX	US SMALL MID CAP GROWTH EQUITY	US SMALL CAP GROWTH
Dreyfus Opportunistic Fixed Income I	DSTRX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
Eaton Vance Glbl Macr Absolute Return I	EIGMX	ALTERNATIVE HYBRID	GLOBAL MACRO
Eaton Vance Glbl Macro Abs Ret Advtg I	EGRIX	ALTERNATIVE HYBRID	GLOBAL MACRO
Federated Capital Income Institutional	CAPSX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Federated Prudent Bear Instl	PBRIX	TACTICAL ALLOCATION	EQUITY HEDGE ASSETS- OTHER
Federated Strategic Value Dividend Instl	SVAIX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
Fidelity Advisor® Corporate Bond I	FCBIX	CORPORATE FIXED INCOME	US TAXABLE CORE
Forward Tactical Growth Advisor	FTGMX	TACTICAL ALLOCATION	US MULTI ASSET
Franklin Convertible Securities Adv	FCSZX	CONVERTIBLE SECURITIES	US EQUITIES OTHER
Franklin High Yield Tax-Free Inc Adv	FHYVX	HIGH YIELD FIXED INCOME	HIGH YIELD MUNI F.I.
Gabelli Equity Income I	GCIEX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
Goldman Sachs Strategic Income Instl	GSZIX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
Guggenheim Macro Opportunities Instl	GIOIX	FIXED INCOME OPPORTUNISTIC	CREDIT LONG/SHORT
Harding Loevner Frontier Emerg Mkts Inst	HLFMX	EMERGING MARKETS EQUITY	FRONTIER MARKETS
Henderson Global Tech I	HFGIX	TECHNOLOGY	GLOBAL EQUITIES OTHER
Invesco Balanced-Risk Allc Y	ABRYX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Invesco Equity and Income Y	ACETX	GLOBAL BALANCED	US MULTI ASSET
Invesco Global Markets Strategy Fund	GMSHX	HEDGED MULTI-STRATEGY	GLOBAL MACRO
Invesco Municipal Income Y	VMIIX	US MUNICIPAL FIXED INCOME	LONG TERM MUNICIPALS
Ivy Asset Strategy I	IVAXE	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Ivy Science & Technology I	ISTIX	TECHNOLOGY	US EQUITIES OTHER
Janus Overseas I	JIGFX	INTERNATIONAL EQUITY OPPORT	INTERNATIONAL EQUITIES

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JPMorgan Income Builder Select	JNBSX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
JPMorgan Mortgage-Backed Securities Sel	OMBIX	MORTGAGE BACKED BONDS	SECURITIZED
JPMorgan Research Market Neutral Select	JMNSX	ALTERNATIVE HYBRID	EQUITY MARKET NEUTRAL
JPMorgan Strategic Income Opps Sel	JSOSX	ALTERNATIVE HYBRID	GLOBAL FIXED INCOME- OTHER
JPMorgan U.S. Large Cap Core Plus	JLPSX	US LARGE CAP	EQUITY LONG/SHORT
JPMorgan Value Advantage Select	JVASX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
Loomis Sayles Bond Instl	LSBDX	FIXED INCOME OPPORTUNISTIC	US TAXABLE CORE
Loomis Sayles Investment Grade Bond Y	LSIIX	CORPORATE FIXED INCOME	US TAXABLE CORE
Lord Abbett Bond-Debenture F	LBDFX	HIGH YIELD FIXED INCOME	GLOBAL FIXED INCOME- OTHER
Lord Abbett Convertible F	LBFFX	CONVERTIBLE SECURITIES	US EQUITIES OTHER
Manning & Napier World Opportunities A	EXWAX	INTERNATIONAL EQUITY OPPORT	INTERNATIONAL EQUITIES
Merger Investor	MERFX	ALTERNATIVE HYBRID	EVENT DRIVEN/CREDIT
MFS® Total Return I	MTRIX	GLOBAL BALANCED	US MULTI ASSET
Morgan Stanley Inst Frontier EMkts I	MFMIX	EMERGING MARKETS EQUITY	FRONTIER MARKETS
Morgan Stanley Inst Multi-Asst I	MMPIX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Morgan Stanley Multi Cap Growth I	CPODX	US MULTI CAP GROWTH EQUITY	US LARGE CAP GROWTH
Morgan Stanley US Government Secs I	USGDX	US CORE FIXED INCOME	SECURITIZED
Neuberger Berman Equity Income Inst	NBHIX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Neuberger Berman Socially Rspns Inst	NBSLX	US MULTI CAP CORE EQUITY	US LARGE CAP
Neuberger Berman Strategic Income I	NSTLX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
Nuveen NWQ Multi-Cap Value I	NQVRX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
Nuveen Tradewinds Value Opportunities I	NVORX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
Olstein All Cap Value Adv	OFAFX	US MULTI CAP VALUE EQUITY	US LARGE CAP VALUE
PIMCO All Asset All Authority P	PAUPX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
PIMCO Income P	PONPX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
PIMCO Investment Grade Corp Bd P	PBDPX	CORPORATE FIXED INCOME	US TAXABLE CORE

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PIMCO Unconstrained Bond P	PUCPX	ALTERNATIVE HYBRID	GLOBAL FIXED INCOME- OTHER
Pioneer Dynamic Credit Y	RCRYX	ALTERNATIVE HYBRID	GLOBAL FIXED INCOME- OTHER
Pioneer Strategic Income Y	STRYX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
Principal Global Div Inc P	PGDPX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Prudential Jennison Small Company Z	PSCZX	US SMALL MID CAP CORE EQUITY	US SMALL CAP
Putnam Capital Spectrum Y	PVSYX	TACTICAL ALLOCATION	US MULTI ASSET
Putnam Diversified Income Y	PDVYX	FIXED INCOME OPPORTUNISTIC	GLOBAL FIXED INCOME- OTHER
TCW Total Return Bond I	TGLMX	MORTGAGE BACKED BONDS	SECURITIZED
Thornburg Investment Income Builder I	TIBIX	GLOBAL BALANCED	GLOBAL MULTI ASSET
Tortoise MLP & Pipeline Instl	TORIX	COMMODITIES - ENERGY	INFRASTRUCTURE
Voya Global Target Payment Fund	IGPIX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Wells Fargo Advantage Absolute Ret Adm	WARDX	TACTICAL ALLOCATION	GLOBAL MULTI ASSET
Wells Fargo Advantage Discovery Adm	WFDDX	US SMALL MID CAP GROWTH EQUITY	US MID CAP GROWTH
Wells Fargo Advantage Government Sec Ad	WGSDX	US CORE FIXED INCOME	SECURITIZED
Western Asset California Municipal I	LMCUX	US LONG TERM MUNICIPAL FIXED INCOME	US Tax Free Core
Western Asset New Jersey Municipal I	LNJIX	US LONG TERM MUNICIPAL FIXED INCOME	US Tax Free Core
Western Asset New York Municipal I	SNPYX	US LONG TERM MUNICIPAL FIXED INCOME	US Tax Free Core

This document is for informational purposes only and should not be construed as a recommendation to buy, sell or hold any investment product listed in this table. It is intended to inform clients who are already invested in any of the mutual funds shown above in our TRAK Fund Solution investment advisory program about the reclassification.

**Please consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. The prospectus contains this and other information about the mutual fund. Your Financial Advisor can give you the prospectus for any mutual fund in which you are considering investing. Please read it carefully before investing.**