A man and a woman are walking barefoot on a sandy beach, holding hands. The man is wearing a light blue button-down shirt and shorts, while the woman is wearing a white button-down shirt over a dark top and dark pants, and a wide-brimmed white hat. A golden retriever is running towards the camera in the foreground. The background shows the ocean waves and a bright sunset sky.

Morgan Stanley

Managing Your Day-to-Day Finances

Exclusive Cash Management
Solutions From Morgan Stanley

START

Everything You Can Do at a Traditional Bank and More

At Morgan Stanley, we recognize that true wealth management goes beyond investments—it's about harmonizing your long-term vision with the fluidity of your day-to-day financial life. Our comprehensive cash management solutions are designed to help meet the unique needs of you and your family, seamlessly integrating with your broader financial strategy and with a focus on simplicity and exceptional value.

Having your cash and investments working together at Morgan Stanley provides distinct advantages. With your assets in one place, decision making becomes more straightforward and logistical complexities are greatly reduced. What's more, you benefit from more holistic advice, informed by a comprehensive view of your financial landscape.

Your dedicated Morgan Stanley team is ready to collaborate with you, ensuring your cash holdings are strategically aligned with your vision for the future and allowing you the freedom to focus on what matters to you most.



FIND SOLUTIONS FOR ALL YOUR CASH MANAGEMENT NEEDS

Everyday Spending Cash –
Manage your daily expenses

Savings or Cash Reserves –
Save for emergencies or significant purchases

Strategic Cash – Diversify and mitigate portfolio risk



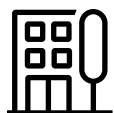
Flexible Account Options to Manage Your Money

You may choose between a Morgan Stanley CashPlus Brokerage Account or an Active Assets Account depending on your cash management needs and preferences (see comparison chart on page 5).

CASHPLUS BROKERAGE ACCOUNT

Simplicity, Convenience and Exclusive Benefits for Your Everyday Cash

Designed as a modern alternative to banking, our Morgan Stanley CashPlus Account offers all the capabilities to help you manage, move and access cash—how and when you need it. Enjoy exclusive benefits such as unlimited ATM fee rebates worldwide,¹ Identity and Credit Protection from Experian®, and more.



SIMPLICITY AND CONVENIENCE

- Cash management in the same place as your investments means easier decision-making and fewer logistics to manage
- More comprehensive advice from your Morgan Stanley team based on a broader view of your finances



NO CASH MANAGEMENT FEES²

- Any ATM is your ATM with unlimited fee rebates worldwide using the Morgan Stanley Debit Card
- No foreign transaction and cash advance fees³
- Complimentary insufficient-funds coverage⁴



MODERN MONEY MANAGEMENT

- Seamless access via Morgan Stanley Online and Mobile App
- Easily pay bills or move money with Zelle®, online transfers, check writing and more
- Cash flow and Income and Expense analysis tools
- Robust suite of Cash Management Alerts

Enjoy Additional Exclusive Benefits Only Available With CashPlus Brokerage Accounts

COMPLIMENTARY IDENTITY AND CREDIT PROTECTION FROM EXPERIAN®

Get complimentary access to a robust suite of monitoring, protection and restoration services. Benefits include a monthly three-bureau credit report and real-time alerts for credit inquiries, plus:

- Up to \$1 Million Identity Theft Insurance
- Fraud Resolution Services
- Experian® CreditLock
- 3-Bureau Credit Monitoring
- Dark Web Monitoring
- Child Monitoring
- Financial Transaction Monitoring
- Identity Alerts
- VantageScore Alerts

EXCLUSIVE \$895 ANNUAL ENGAGEMENT BONUS

As an exclusive benefit of the Morgan Stanley Platinum CashPlus Brokerage Account, you may be eligible to receive an \$895 Annual Engagement Bonus from Morgan Stanley if you have the Platinum Card® from American Express Exclusively for Morgan Stanley.⁵ The deposit is received upon Card opening and each year upon renewal thereafter. Basic Card Members who apply for, and are approved for, the Card on or after September 18, 2025, will be eligible to receive a Bonus of \$895. Terms Apply.⁵

GREENLIGHT® APP AND DEBIT CARD FOR THE ENTIRE FAMILY

Help foster financial literacy in your children. Instill healthy financial habits by learning to earn, save and invest together as a family. The monthly \$5.99 fee is waived with CashPlus for up to five family members.

ACTIVE ASSET ACCOUNT

Manage Your Day-to-Day Finances Alongside Your Investments

Our Active Assets Account combines cash management and investing capabilities in one unified account. You'll enjoy seamlessly integrated access to check writing, debits cards, online cash transfers and more, ensuring that you can meet your daily financial needs alongside longer-term goals with ease and convenience.

If you prefer to keep your everyday financial transactions separate from your investments, we offer the flexibility to open multiple Active Assets Accounts for your securities and cash holdings. Alternatively, you may simply open a CashPlus Account for your day-to-day needs.

It's easy to switch from your current traditional bank to a CashPlus Brokerage Account or Active Assets Account. Ask your Morgan Stanley Financial Advisor for our step-by-step switch kit.

Morgan Stanley CashPlus Brokerage Account vs. Active Assets Account

Which account is right for you? Here are some key differences to help you decide.

	ACTIVE ASSETS ACCOUNT	CASHPLUS BROKERAGE ACCOUNTS	
		PREMIER	PLATINUM
Online Money Movement (Transfers, Zelle®, Bill Pay and more)	✓		✓
Morgan Stanley Debit Cards® and Checks	✓		✓
ATM Fee Rebates Worldwide	✓		Unlimited
No Foreign Transaction Fees, Cash Advance Fees	✗		✓
Insufficient Funds Coverage ⁴	✗		✓
\$895 Annual Engagement Bonus ⁵	✗	✗	✓
Complimentary Identity and Credit Protection From Experian®	✗	✓ Up to 2 Enrollments ⁶	✓ Up to 4 Enrollments ⁶
Greenlight App and Debit Card for Families	✗		✓
Margin, Options, Short Sales as Collateral	✓		✗
Pledge Account as Collateral for a Loan	✓		✓
Account Fees	Annual \$175 or \$150 with eDelivery	\$15 monthly if criteria not met*	\$55 monthly if criteria not met*

*CashPlus Brokerage Accounts may be charged a monthly account fee, which will be charged on or about the 10th business day of the month after the fee is incurred. To avoid the monthly fee for all CashPlus Brokerage Accounts in an Account Link Group (ALG), maintain an additional eligible Morgan Stanley Investment Account and at least one Morgan Stanley Online enrollment; for a Premier CashPlus Brokerage Account, also maintain \$2,500 in total monthly deposits (or any social security amount) or \$10,000 Average Daily Bank Deposit Program (BDP) Balance; for Platinum CashPlus Brokerage Account, also maintain \$5,000 in total monthly deposits (or any social security amount) and \$25,000 Average Daily BDP Balance. The monthly fee will be waived for Premier/Platinum CashPlus Brokerage accounts that are in ALGs with an additional eligible Morgan Stanley investment account, have at least one Morgan Stanley Online enrollment, and are in households with at least \$25,000,000 in eligible assets and liabilities. For more information, please refer to the CashPlus Account Disclosure Statement at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>.

Manage Your Everyday Cash When and Where You Want

Whether you choose a CashPlus Brokerage Account or an Active Assets Account, you'll have access to a suite of modern money management tools to help you seamlessly and securely manage your daily finances via Morgan Stanley Online and the Morgan Stanley Mobile App.

MAKE DEPOSITS

Direct Deposits

Automatically deposit your paycheck, Social Security benefits or other recurring funds into your account.

Mobile Deposits

Scan and deposit checks drawn on U.S.-based banks anytime, anywhere with the Morgan Stanley Mobile App. Clients enjoy high deposit amounts.

TAKE CONTROL OF YOUR FINANCES

Cash Management Alerts

Stay up to date on your account, debit card and checking transaction activities with Cash Management Alerts.

Spending and Budgeting

Track spending, set budgets and stay on top of your goals for accounts at Morgan Stanley and other financial institutions all in one tool.

MAKE TRANSFERS AND PAYMENTS

Transfers

Easily transfer funds instantly between multiple Morgan Stanley accounts, as well as to and from external financial institutions linked to your account.

Wire Transfers With eAuthorization

Electronically and securely approve transactions on Morgan Stanley Online and the Mobile App.

Online Payments (Bill Pay)

Conveniently pay and manage bills in one place by scheduling one-time or recurring payments from the account of your choice.

Send Money With Zelle®

Send and receive money from friends, family and people you know and trust with an eligible account in the U.S. with no fees.

WRITE CHECKS

Unlimited Check Writing

View check images on Morgan Stanley Online and the Morgan Stanley Mobile App, as well as payee names on statements.



Access Cash Anytime With Morgan Stanley Debit Cards

Every ATM is your ATM, with fee rebates worldwide

Both CashPlus and Active Assets Account clients can make purchases and access cash at more than two million ATMs worldwide that display the Mastercard®, Maestro® and STAR® Network logos. Plus, enjoy security features like 24-hour fraud monitoring, Cash Management Alerts, \$0 liability on unauthorized purchases and temporary card lock if you misplace your card.

Enjoy Enhanced Debit Card Benefits and Protections

ENHANCED PROTECTION FROM MASTERCARD

Price Protection

Should you find a lower price for a new item within 120 days from the date of purchase, you may be reimbursed for the price difference.

Extended Warranty

May extend the terms of the manufacturer's warranty for up to 24 months on most purchases.

Satisfaction Guarantee

If you become dissatisfied with a product within 60 days of purchase, and the store will not accept a return, you may be eligible for a refund of up to \$250.

Purchase Assurance

Provides coverage for most items you purchase if the item is damaged or stolen within 90 days of the date of purchase.

Chip and PIN Technology

The risk of fraud is reduced by encrypting your debit card information at ATMs and chip-enabled merchant terminals.

ACCESSIBILITY AND FLEXIBILITY

Unlimited ATM fee rebates worldwide¹

Withdraw cash when you need it across the globe without worrying about ATM fees.

No Foreign Transaction Fees

Make purchases with your debit card while traveling without paying foreign transaction fees (**not available for Active Assets Accounts**).

Debit Card Alerts

Enroll in Debit Card Alerts to receive email and text alerts about card activity.

Debit Card Lock and Unlock

In the event you misplace your card, block debit card transactions temporarily to prevent unauthorized purchases or withdrawals.



Your Morgan Stanley Debit Card also offers:

MasterTrip® Travel Assistance Services, Travel Services Medical Assistance®, MasterLegal® Referral Service®, Master RoadAssist® Service and MasterRental® Coverage.

*Certain terms, conditions, restrictions and exclusions apply. Please refer to the Morgan Stanley Debit Card Terms and Conditions at morganstanley.com/debitcardterms for additional information.



Make Your Everyday Purchases More Rewarding

Created exclusively for Morgan Stanley clients, these two cards offer you the service and rewards American Express is known for, plus added benefits and perks designed to help you get even more from your portfolio. With both cards in your wallet, you'll be able to maximize your earning potential, all with the backing of American Express.

THE PLATINUM CARD® FROM AMERICAN EXPRESS EXCLUSIVELY FOR MORGAN STANLEY⁷

Enjoy luxury benefits on travel, dining, entertainment, shopping, and wellness—plus premium access to exclusive lounges, events and more.



EXCLUSIVE BENEFITS FOR MORGAN STANLEY

\$895 Annual Engagement Bonus

Eligible Platinum CashPlus clients can get an \$895 Annual Engagement Bonus deposited into their account if they open a Platinum Card® from American Express Exclusively for Morgan Stanley Account on or after September 18, 2025. The deposit is received upon Card opening and each year upon renewal thereafter. Certain Morgan Stanley Debit Card holders may also qualify. Terms apply.⁵

Share Benefits of Platinum Card® for Morgan Stanley Membership When You Add Additional Cards to Your Account

Exclusively with the Platinum Card® for Morgan Stanley, the annual fee for the first Additional Platinum Card is \$0. After the first Card, the annual fee for each Additional Platinum Card is \$195. There is no annual fee for Companion Platinum Cards.⁸

Use Points with Morgan Stanley

Morgan Stanley Card Members can redeem Membership Rewards® points for deposits credited to their eligible Morgan Stanley (which includes E*TRADE from Morgan Stanley) brokerage or bank account. The benefit is only available to the Basic Card Member.⁹

THE MORGAN STANLEY BLUE CASH PREFERRED CARD⁷

Earn Cash Back on groceries, gas, select U.S. streaming subscriptions and other everyday purchases.¹⁰



EXCLUSIVE BENEFITS FOR MORGAN STANLEY

\$100 Annual Statement Credit

Exclusively with your Morgan Stanley Blue Cash Preferred Card, you can earn a \$100 statement credit after spending \$15,000 on eligible purchases per calendar year on your Card.¹¹



To learn more about Morgan Stanley Cards from American Express, including any welcome offers and benefits, contact your Financial Advisor, visit americanexpress.com/mscards20, or call 800-297-9500.

More Opportunities for Your Cash and Investments to Work Together

Make the most of your savings and strategic cash balances with the benefit of FDIC or SIPC protection.

PREFERRED SAVINGS PROGRAM

For your short-term savings needs, such as building an emergency fund or accumulating cash for a significant purchase.

Earn a competitive rate when you consolidate cash or rebalance your portfolio with our Preferred Savings Program. Deposited funds are typically available same day, and you'll enjoy convenient access to cash holdings within your investment portfolio. Deposits are FDIC insured up to applicable limits provided certain conditions are met.

Learn more at morganstanley.com/preferredsavings

PREFERRED CERTIFICATE OF DEPOSITS (CD)

Boost the return on your longer-term cash or use your cash holdings as part of a broader strategy to mitigate risk in your portfolio.

When you are looking to grow your wealth, CDs may be used as a reliable and low-risk part of your investment strategy. Lock in a competitive fixed rate with a CD from Morgan Stanley. Upon maturity, the principal and interest will be deposited into the Preferred Savings Program. Deposits are FDIC insured up to applicable limits provided certain conditions are met.

Learn more at morganstanley.com/cdsavings

BANK DEPOSIT PROGRAM

Idle cash balances in your Active Assets Account or CashPlus Brokerage Account (including deposits, dividends, interest and investment sales proceeds) are automatically swept each night through the Bank Deposit Program into interest-bearing FDIC-insured deposit accounts and/or a money market mutual fund. These funds remain a component of your cash available to invest or spend. Bank deposits are FDIC insured up to applicable limits provided certain conditions are met, while any money market mutual fund deposits are covered by SIPC.



Your Assets Are Safeguarded at Morgan Stanley



FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)

The FDIC is an independent agency of the federal government that protects the funds that depositors place in banks and savings associations.

FDIC protection up to applicable limits is available to eligible clients with deposits held at Morgan Stanley Bank, N.A. (MSBNA) or Morgan Stanley Private Bank, National Association (MSPBNA), Member FDIC. This includes assets in our Preferred Savings Program and certificates of deposit (CDs), as well as idle cash balances in Active Assets Accounts and CashPlus Brokerage Accounts that are swept into the Bank Deposit Program.

Because Morgan Stanley has two separate FDIC-insured banks, you may receive up to \$500,000 of FDIC coverage per ownership category, compared with an individual bank's insured limited of \$250,000. Certain conditions must be met to obtain pass-through coverage.

Visit [fdic.gov](https://www.fdic.gov) for additional details.



SECURITIES INVESTOR PROTECTION CORPORATION (SIPC)

Morgan Stanley Smith Barney LLC is a member of SIPC, a nonprofit, federally mandated organization that protects assets in customer brokerage accounts up to \$500,000 (including \$250,000 for cash only). Securities and free credit balances in our Active Assets Accounts and CashPlus Brokerage Accounts are covered by SIPC.

Morgan Stanley also maintains additional insurance with an aggregate firmwide cap of \$1 billion for securities and a \$1.9 million per-client limit for uninvested cash. Morgan Stanley Smith Barney LLC clients are covered under the Morgan Stanley excess of SIPC supplemental insurance policy.

SIPC protections are activated in the rare event that a brokerage firm fails. This coverage does not protect against loss of the market value of securities. You may obtain information about SIPC, including the SIPC brochure, by contacting SIPC at [202-371-8300](tel:202-371-8300) or by visiting [SIPC.org](https://www.sipc.org).

It's Easy to Switch to a Modern Alternative to Banking

Reach Out to Your Morgan Stanley Team Today.

Discover how the comprehensive suite of cash management solutions from Morgan Stanley can fit into your overall financial plan and help you on the path to what you want to achieve. Be sure to ask for our easy step-by-step switch kit.



Morgan Stanley Wealth Management's Cash Management and Digital Platform Support has been recognized by J.D. Power* for providing "An Outstanding Customer Service Experience" for phone support.

For general account inquiries or technical assistance, call 800-688-3462 to speak with a Client Service Representative.

* J.D. Power 2024 Certified Customer Service ProgramSM recognition is based on successful completion of an evaluation and exceeding a customer satisfaction benchmark through a survey of recent servicing interactions. For more information, visit www.jdpower.com/awards.

¹ Reserved clients and CashPlus Brokerage Accounts are eligible for unlimited global ATM fee rebates. All other clients are eligible for up to \$200 in annual global ATM fee rebates.

² No cash management fees will be charged by Morgan Stanley for ATM withdrawals, foreign transactions or outgoing wires with eAuthorizations. Third-party cash management fees may apply, which may be refunded. A monthly account fee is applicable but can be avoided if you meet certain criteria.

³ While Morgan Stanley does not charge for this service, some banks may charge a fee that is either a fixed amount or a percentage of the withdrawal.

⁴ There is no cost for this feature; however, interest charges may apply if funds are transferred from available margin in your Active Assets Account (AAA) or from your Liquidity Access Line (LAL). LAL terms and conditions apply.

⁵ Platinum CashPlus clients are eligible for the Annual Engagement Bonus (the "Bonus") if they 1) are the Basic Card Member (primary account holder) of the Platinum Card® from American Express Exclusively for Morgan Stanley (the "Card"); or 2) spend at least \$100,000 during the calendar year across Morgan Stanley Debit Cards associated with Platinum CashPlus Accounts in their Account-Linked Group ("ALG") (the "Debit Card Use Threshold"). Basic Card Members who apply for, and are approved for, the Card on or after September 18, 2025 will be eligible to receive a Bonus of \$895. Basic Card Members with a Card Account renewal taking place through January 1, 2026, will be eligible to receive a Bonus of \$695. Effective January 2, 2026, all Basic Card Members will be eligible for a Bonus of \$895 after their next Card Account renewal, typically in the month following renewal. Clients who qualify for the Bonus by meeting the Debit Card Use Threshold in 2025 are eligible to receive a Bonus of \$695 in January 2026 and Clients who qualify for the Bonus in 2026 are eligible to receive a Bonus of \$895 in January 2027. Each ALG is eligible for one bonus per calendar year. Each client is only eligible for one bonus per calendar year. For more information regarding the tax implications of the Annual Engagement Bonus, including information about reporting and tax withholding, please refer to the CashPlus Account Disclosure Statement at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>.

⁶ Premier CashPlus Accounts can get up to two Experian enrollments per Account Linked Group (ALG). Platinum CashPlus Accounts can get up to four Experian enrollments per ALG. Client must be a CashPlus Account owner in the ALG to be eligible for Experian enrollment. Account owners include: Individual, Joint, U.S. Revocable Living Trust and Personal Holding Company.

⁷ The Platinum Card® from American Express exclusively for Morgan Stanley is only available for clients who have an Eligible Account with Morgan Stanley Smith Barney LLC (which includes E*TRADE from Morgan Stanley) or Morgan Stanley Private Bank, National Association.

The Morgan Stanley Blue Cash Preferred® Card is only available for clients who have an Eligible Account with Morgan Stanley Smith Barney LLC (which includes E*TRADE from Morgan Stanley) or Morgan Stanley Private Bank, National Association. An Eligible Account is a brokerage or bank account (i) held in your name, (ii) held by a trust where you are both the grantor and trustee of such trust, or (iii) held as a beneficial owner of a personal holding company, a non-operating limited liability company, a non-operating limited partnership, or a similar legal entity. American Express will only issue the Card to (1) a Morgan Stanley client who is an individual; and (2) an individual associated with a Morgan Stanley client (if the Morgan Stanley client itself is not an individual). Eligibility is subject to change. American Express may cancel your Card Account and participation in this program, if you do not maintain an Eligible Account. The Morgan Stanley Cards from American Express are issued by American Express National Bank, not Morgan Stanley Smith Barney LLC nor any of its affiliates, including Morgan Stanley Private Bank, National Association. Services and rewards for the Cards are provided by Morgan Stanley, American Express or other third parties. Restrictions and other limitations apply. See the terms and conditions for the Cards for details. Clients are urged to review fully before applying. Morgan Stanley, its affiliates, and Morgan Stanley Financial Advisors and employees are not in the business of providing tax or legal advice. Clients should speak with their tax advisor regarding the potential tax implications of the Rewards Program upon their specific circumstances. American Express may share information about your Card Account with Morgan Stanley in support of Morgan Stanley programs and services. For information as to how Morgan Stanley will use your Card Account data please visit https://www.morganstanley.com/wealth/investmentsolutions/pdfs/adv/mssb_privacynotice.pdf. The Platinum Card from American Express Exclusively for Morgan Stanley and the Morgan Stanley Blue Cash Preferred® American Express Card are issued by American Express National Bank. ©2025 American Express National Bank.

8. Additional Card Members do not have accounts with us but can use your Account subject to the terms of the Card Member Agreement. They must be at least 13 years of age and never had a defaulted account with American Express. Additional Card Member may not be the same individual as the Basic Card Member or as another Additional Card Member on the same account. You are responsible for the activity and use of your Account by Additional Card Members. You must pay for all charges they make. Obtain one (1) Additional Platinum Card for no additional annual fee. After the first Card, each Additional Platinum Card is \$195. There is no annual fee for Companion Platinum Cards.

9. This benefit is only available to the Basic Card Member on a Morgan Stanley Card from American Express who has a "deposit eligible" Morgan Stanley account (an "Eligible Card Member"). Additional Card Members and otherwise authorized third parties, including authorized account managers, may not redeem Membership Rewards points for this benefit. A "deposit eligible" Morgan Stanley account is a Morgan Stanley Smith Barney LLC (including E*TRADE from Morgan Stanley) or Morgan Stanley Private Bank, National Association account held in the Eligible Card Member's name, and excludes Certificate of Deposit Accounts, Charitable Remainder Annuity Trusts, Charitable Remainder Unitrusts, Irrevocable Trusts, Employer-Sponsored Accounts, Individual Retirement Accounts (IRAs), Simplified Employee Pension (SEP)/Salary Reduction (SAR)-SEP Accounts, and 529 College Savings Plans. Redeemed points will be immediately deducted by American Express from the Eligible Card Member's Membership Rewards account. Morgan Stanley will deposit associated funds into the Eligible Card Member's "deposit eligible" Morgan Stanley Smith Barney LLC (including E*TRADE from Morgan Stanley) or Morgan Stanley Private Bank, National Association account within four to six business days, excluding bank holidays. Point redemptions cannot be reversed. This benefit is subject to the Terms and Conditions of the Membership Rewards program. Please consult with your tax advisor regarding the tax implications of any benefits.

Terms and Conditions for the Membership Rewards® program apply. Visit membershiprewards.com/terms for more information. Participating partners and available rewards are subject to change without notice.

The value of Membership Rewards points varies according to how you choose to use them. To learn more, go to www.membershiprewards.com/pointsinfo.

10. Basic Card Members will earn cash back only on eligible purchases and in the form of Reward Dollars (reward dollars). The number of reward dollars earned is based on a percentage of the dollar amount of eligible purchases during each billing period. Eligible purchases are purchases for goods and services minus returns and other credits. Eligible purchases do NOT include fees or interest charges, balance transfers, cash advances, purchases of traveler's checks, purchases or reloading of prepaid cards, purchases of other cash equivalents, gift cards, person-to-person transactions, or any portion of a purchase that is covered by Reward Dollars at point of sale. Basic Card Members will earn a reward of 6% cash back on the first \$6,000 of eligible purchases in a calendar year (then 1%) at supermarkets located in the U.S. (superstores, convenience stores, warehouse clubs and meal-kit delivery services are not considered supermarkets) 6% cash back on eligible purchases of U.S. streaming subscriptions from select providers (the current list of select providers is available at americanexpress.com/rewards-info). If a subscription is bundled with another product or service or billed by a third party (such as a digital platform, a cable, telecommunications or internet provider or a car manufacturer), the purchase may not be eligible; 3% cash back on eligible purchases on transit, including trains, taxicabs, ride share services, ferries, tolls, parking, buses and subways (airfare, car rental and cruises are not considered transit); 3% cash back on eligible purchases of gasoline at gas stations located in the U.S. (superstores, supermarkets and warehouse clubs that sell gasoline are not considered gas stations); and 1% cash back on all other eligible purchases. Merchants are assigned codes based on what they primarily sell. We group certain merchant codes into categories that are eligible for additional rewards. A purchase with a merchant will not earn additional rewards if the merchant's code is not included in a reward category. Basic Card Members may not receive additional rewards if we receive inaccurate information or are otherwise unable to identify your purchase as eligible for a reward category. For example, Basic Card Members may not receive additional rewards when: a merchant uses a third-party to sell their products or services or a merchant uses a third-party to process or submit your transaction to us (e.g., using mobile or wireless card readers); or you choose to make a purchase using a third-party payment account or make a purchase using a mobile or digital wallet. Please visit americanexpress.com/rewards-info for more information about rewards. Basic Card Members can redeem reward dollars for statement credits or for eligible items at Amazon.com checkout, with no minimum redemption amount. Basic Card Members cannot use cash back to pay the Minimum Due. The Basic Card Member must link their Card Account to their Amazon.com account in order to use reward dollars at Amazon.com. When a Basic Card Member uses reward dollars at Amazon.com, we will charge their Card Account for the purchase, deduct the reward dollars from the available reward dollars on their Card Account and apply a credit to their Card Account to reflect the reward dollars used. In addition to these Terms and Conditions, the terms and conditions for Shop with Points at Amazon.com apply to eligible purchases made with reward dollars at Amazon.com.

11. Basic Morgan Stanley Blue Cash Preferred® Card Members will receive a \$100 statement credit if, the total eligible purchases on their Card Account in a calendar year equals \$15,000 or more (the "Purchase Requirement"). A calendar year is from January 1 to December 31, regardless of when the Card Account is opened. This means that, for the first year of Card Membership, a Card Member may have less than twelve months to meet the Purchase Requirement. Eligible purchases to meet the Purchase Requirement are for goods and services minus returns and other credits. Eligible purchases do NOT include fees or interest charges, balance transfers, cash advances, purchases of traveler's checks, purchases or reloading of prepaid cards, purchases of gift cards, person-to-person payments, or purchases of other cash equivalents. Eligible purchases can be made by both the Basic Card Member and any Additional Card Members on the Card Account. However, the total statement credit amount available through this benefit is \$100 per calendar year per Card Account. Please allow 8-12 weeks after the Purchase Requirement is met for the statement credit to be posted to the Card Account. American Express relies on the merchant's processing of transactions to determine the transaction date. If there is a delay in the merchant submitting a transaction to us or if a merchant uses another date as the transaction date then your purchase may not count toward the Purchase Requirement for the calendar year in which you made the purchase. For example, if an eligible purchase is made on December 31st but the merchant processes the transaction such that it is identified to us as occurring on January 1st, this purchase will count towards the next calendar year's benefit period. American Express also relies on information provided to us by the merchant to identify eligible purchases. If American Express does not receive information that identifies your transaction as eligible for this benefit, the Basic Card Member will not receive the statement credit. Basic Card Members may not receive the statement credit if we receive inaccurate information or are otherwise unable to identify your purchase as eligible. Statement credits may not be received or may be reversed if an eligible purchase is returned, refunded, cancelled or modified. If the Card Account is cancelled or past due at the time of statement credit fulfillment, it may not qualify to receive the statement credit. If American Express, in its sole discretion, determines that you have engaged in or intend to engage in any manner of abuse, misuse, or gaming in connection with this benefit, American Express will not have an obligation to provide a statement credit and may reverse a statement credit provided to you.

The CashPlus Account is a brokerage account offered through Morgan Stanley Smith Barney LLC. Conditions and restrictions apply. Please refer to the CashPlus Account Disclosure Statement for further details at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>.

Each ALG is eligible for one bonus per calendar year. Each client is only eligible for one bonus per calendar year. For more information please refer to the CashPlus Account Disclosure Statement at <https://www.morganstanley.com/wealth-disclosures/cashplusaccountdisclosurestatement.pdf>.

The Active Assets Account is a brokerage account offered through Morgan Stanley Smith Barney LLC.

Under the Bank Deposit Program, generally cash balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing FDIC-insured deposit account(s) at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). Cash balances generally include the uninvested cash in a client's account(s) minus certain items such as purchase transactions due to settle within a specified time period, other charges to a client's account(s) and cash balances that are designated as collateral for a client's obligations.

The Morgan Stanley Debit Card is issued by Morgan Stanley Private Bank, National Association pursuant to a license from Mastercard International Incorporated. Mastercard and Maestro are registered trademarks of Mastercard International Incorporated. The third-party trademarks and service marks contained herein are the property of their respective owners. Investments and services offered through Morgan Stanley Smith Barney LLC, Member SIPC. Certain terms, conditions, restrictions and exclusions apply. Please refer to the Morgan Stanley Debit Card Terms and Conditions at <http://www.morganstanley.com/debitcardterms> for additional information.

Morgan Stanley Comprehensive Identity and Credit Protection is provided by Experian, a leading global credit reporting agency. Since this is an optional service, it requires your enrollment, which can be completed by visiting Morgan Stanley Online or through the Experian-hosted website available at <https://www.morganstanley.com/premierprotection>.

Electronic payments arrive to the payee within one to two business days and check payments arrive to the payee within five business days. Same-day and overnight payments are available for an additional fee within the available payment timeframes.

Send Money with Zelle® is available on the Morgan Stanley Mobile App for iPhone and Android. Enrollment is required and dollar and frequency limits may apply. Domestic fund transfers must be made from an eligible account at Morgan Stanley Smith Barney LLC (Morgan Stanley) to a U.S.-based account at another financial institution. Morgan Stanley maintains arrangements with JP Morgan Chase Bank, N.A. and UMB Bank, N.A. as NACHA-participating depository financial institutions for the processing of transfers on Zelle®. Data connection required, and message and data rates may apply, including those from your communications service provider. Must have an eligible account in the U.S. to use Zelle®. Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with Zelle®. See the Send Money with Zelle® terms for details.

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The Morgan Stanley Mobile App is currently available for iPhone® and iPad® from the App Store® and Android™ on Google Play™. Standard messaging and data rates from your provider may apply. Subject to device connectivity.

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Certain account types including government entities and financial institutions are not eligible for Preferred Savings for Qualifying Cash. Preferred Savings for Qualifying Cash is available to clients with a legal address of record in eligible countries.

Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s) at FDIC-insured banks. Certain conditions must be met. For more information, view the Bank Deposit Program Disclosure Statement.

Under the Savings and Preferred Savings programs ("Savings"), Morgan Stanley Smith Barney LLC makes available interest-bearing FDIC insured deposit accounts(s) at either Morgan Stanley Private Bank, National Association or Morgan Stanley Bank, N.A., each a national bank, Member FDIC, and an affiliate of Morgan Stanley Smith Barney LLC, as selected by the client. Deposits placed in Savings are eligible for FDIC insurance up to \$250,000 (including principal and interest) per depositor, per each bank selected by the client for all deposits held in the same insurable capacity (the Maximum Applicable Deposit Insurance Amount), provided that certain conditions are satisfied. All deposits per bank held in the same insurable capacity will be aggregated for purposes of the Maximum Applicable Deposit Insurance Amount, including deposits maintained through the Bank Deposit Program. The client is responsible for monitoring the total amount held with each bank. The bank also reserves the right to offer promotional rates from time to time. Detailed information on federal deposit insurance coverage is available on the FDIC's website (<https://www.fdic.gov/deposit/deposits/>). **THE SAVINGS PROGRAMS ARE NOT INTENDED FOR CLIENTS WHO NEED TO HAVE FREQUENT ACCESS TO FUNDS, AND THOSE FUNDS WILL NOT BE AUTOMATICALLY ACCESSED TO REDUCE A DEBIT OR MARGIN LOAN IN YOUR BROKERAGE ACCOUNT. WITHDRAWALS FROM AN ACCOUNT IN SAVINGS ARE LIMITED TO 10 TRANSACTIONS PER CALENDAR MONTH, AND ANY WITHDRAWAL OR TRANSFER OVER THE LIMIT IN ANY ONE CALENDAR MONTH WILL BE SUBJECT TO AN EXCESS-WITHDRAWAL FEE.**

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Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s) at FDIC-insured banks. Certain conditions must be met. For more information, view the Bank Deposit Program Disclosure Statement.

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