Morgan Stanley

Guide to Reading Your Morgan Stanley Consolidated Year End Summary Statement (CYESS)

FEBRUARY 2023

The Morgan Stanley Consolidated Year End Summary Statement (CYESS) is provided for your Versatile Investment Program (VIP) or Retirement Plan Manager (RPM) retirement plan account(s). The CYESS is a valuable tool created to help ease some of the administrative burdens of sponsoring a retirement plan. It is designed to be a powerful resource for realizing your financial objectives for your plan and for working with your Financial Advisor or Private Wealth Advisor. This guide is to help you become more familiar with the CYESS.

The Consolidated Year End Summary Statement brings a range of features and benefits, such as:

- Facilitating preparation of Form 5500/annual audits.
- Combining activity and portfolio details into a single consolidated report.
- Supplementing the regular individual account monthly statements.

Morgan Stanley is committed to providing tools like the CYESS that keep you informed as you work towards reaching your financial goals.

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The Morgan Stanley CYESS is designed with a top-down approach, moving from summary level information to the more granular details of account holdings and activity.

Our goal is to give you information that enables you to manage your retirement plan.

Key Statement Components

Cover Page: Provides a snapshot of the beginning, ending and change in value of plan account(s) over the plan year.

Plan Summary: Provides summary plan-level information about activity, expenses, income and 5500 Gain/Loss.

Portfolio Summary: Provides summary plan-level information about investments.

Plan Details: Provides a plan-level recap of activity and earnings.

Net Change in Asset Value: Provides summary activity for each account included in the CYESS.

Holdings: Provides a comprehensive list of plan holdings as of the last business day of the plan year.

Activity: Provides activity details (including contributions, distributions and other deposits) and transactions in excess of 5% of plan value.

Messages and Disclosures

Addendum: This supplementary statement to the CYESS is provided upon request only. The CYESS addendum includes additional detail on realized gain/loss, activity details (including transfers, portfolio income, other withdrawals and expenses), cash flow activity and corporate actions.

The following pages contain examples of statement sections for illustrative purposes only and do not represent a complete plan statement.

Cover Page

The **Cover Page** provides an overview of your plan's value.

a You will find the statement plan period (plan year) on every page of the CYESS.

b The CYESS is mailed to the address on the plan account.

c The following plan values are provided on the Cover Page:

- Total Value Beginning of Year*
- Net Contributions, Distributions and Transfers
- Earnings on Investments
- Total Value of Your Plan*

* For a more detailed breakdown of Net Contributions, Distributions and Transfers and Earnings on Investments, refer to the Plan Details component.

Consolidated Year End Summary Statement (a)
11/01/2021 - 10/31/2022

Morgan Stanley

00000016 03 SP 1.300 03 TR 00001 MSCY2DT1 100100

CONSULTING INC 401(K) (b)
JOHN DOE
RPM 401(K)
123 MAIN STREET
ANYWHERE USA 11245

(c)

TOTAL VALUE BEGINNING OF YEAR (as of 11/01/2021)	$923,875.15
Net Contributions, Distributions and Transfers	63,279.00
Earnings on Investments	12,845.85
TOTAL VALUE OF YOUR PLAN (as of 10/31/2022)	**$1,000,000.00**

Your Branch (d)
1 New York Plaza, 11th Floor
New York, NY 10004

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(d) **Your Financial Advisor Team**
Sam Advisor
Vice President
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000016 MSCY2

Client Service Center (e)
800-869-3326
24 Hours a Day, 7 Days a Week

Access your accounts online (f)
www.morganstanley.com/online

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Also displayed are **d** the contact details for your Financial or Private Wealth Advisor or team and branch information, **e** the direct phone number for the Client Service Center and **f** the firm's website.

Plan Summary and Portfolio Summary

The **Plan Summary** and **Portfolio Summary** sections are designed as a quick and easy way to see your plan's change in value over the plan year.

The **Plan Summary** and **Portfolio Summary** provide an aggregate view of all of the accounts included in the CYESS.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

a

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Plan Summary

	This Plan Year (11/01/2021 - 10/31/2022)
Total Beginning Market Value	$923,875.15
Contributions	85,137.00
Distributions	(100,077.43)
Transfers	77,723.62
Other Deposits	5,026.89
Other Withdrawals	(2,000.00)
Expenses	(2,531.08)
Portfolio Income	23,568.69
5500 Realized Gain/Loss	(1,501.19)
5500 Unrealized Gain/Loss	(10,011.03)
Other Earnings	789.38
Total Ending Market Value	**$1,000,000.00**

Portfolio Summary

	Beginning Value 11/01/2021	Ending Value 10/31/2022
Cash and Cash Equivalents		
Cash		$38.75
Deposits, Money Market Funds and Certificates of Deposit (CDs)		
Bank Deposits	$48,915.93	80,096.62
Money Market Funds	25,920.27	25,923.39
Total Deposits, MMFs and CDs	**$74,836.20**	**$106,020.01**
Total Cash and Cash Equivalents	**$74,836.20**	**$106,058.76**
Investment Portfolio		
Corporate Fixed Income	52,953.89	42,260.00
Common Stocks	91,995.33	216,070.16
Mutual Funds	440,014.98	234,352.17
Unit Investment Trusts	169,123.87	305,518.65
Annuities & Insurance	94,950.88	95,740.26
Total Investments	**$849,038.95**	**$893,941.24**
Total Plan Assets	**$923,875.15**	**$1,000,000.00**

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a For your convenience, you will find the *Plan Account Number* and *Plan Period* at the top of every page above the blue bar.

Plan Summary and Portfolio Summary (continued)

The **Plan Summary** section highlights changes in plan value by providing key plan activity information, such as totals for Contributions, Distributions, Transfers, Portfolio Income and 5500 Realized and Unrealized Gain/Loss for the plan year.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

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a *Expenses* that are shown here may not correspond to the amounts as shown on the Fee and Revenue Year End Report (FRYR) provided to you, if any, as the two reports are designed for different purposes.

b *Other Earnings* are total earnings attributable to miscellaneous activities, which may include corporate reorganizations, certain UIT rollovers, option exercises and assignments. Other Earnings may also represent earnings for any securities with missing cost basis/Carrying Value (e.g., Annuities, Other Investments, certain Alternative Investments) as well as accrued interest related to security transfers.

c *5500 Realized Gain/Loss* is calculated using the average cost of securities derived using security positions held at the beginning of the year plus subsequent share activity up to the point of sale during the plan year.

5500 Unrealized Gain/Loss is calculated using the average cost of securities derived using security positions held at the beginning of the year plus subsequent share activity (including security transfers) during the plan year.

For security transfers, the market value on the day the security is received is used for calculating the average cost. Information from the prior institution who held the assets may be required to reflect full plan year Realized or Unrealized Gain/Loss.

Plan Summary and Portfolio Summary (continued)

The **Portfolio Summary** section provides a consolidated view of plan assets categorized under Cash and Cash Equivalents and/or Investment Portfolio. Values are provided for the beginning and end of the plan year.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

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Portfolio Summary

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Cash and Cash Equivalents (a)		
Cash		$38.75
Deposits, Money Market Funds and Certificates of Deposit (CDs)		
Bank Deposits	$48,915.93	80,096.62
Money Market Funds	25,920.27	25,923.39
(b) ***Total Deposits, MMFs and CDs***	**$74,836.20**	**$106,020.01**
Total Cash and Cash Equivalents	**$74,836.20**	**$106,058.76**
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Total Plan Assets	**$923,875.15**	**$1,000,000.00**

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For Illustrative Purposes Only

a Assets appearing under *Cash and Cash Equivalents* include:

- Cash
- Bank Deposits
- Money Market Funds
- Certificates of Deposit

b Assets appearing under *Investment Portfolio* include:

- Savings and Time Deposits
- US Government Securities
- Sovereign Securities
- Municipal Bonds
- Corporate Fixed Income
- Preferred Stocks
- Common Stocks
- Options
- Exchange-Traded & Closed-End Funds
- Mutual Funds
- Unit Investment Trusts
- Annuities & Insurance
- Alternative Investments
- Other Investments

c *Annuities & Insurance* may not reflect investments in annuities where Morgan Stanley is not the custodian.

Plan Details

The **Plan Details** section provides a plan-level recap of activity and earnings for the plan year.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

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Plan Details

a

Contributions, Distributions and Transfers	This Plan Year 11/01 - 10/31
Contributions	
Employer Current Year	56,758.00
Employer Current for Prior Year	28,379.00
Employee Current Year	0.00
Employee Current for Prior Year	0.00
Rollovers - Cash	0.00
Rollovers - Securities	0.00
Voluntary Non-Deductible (After-tax)	0.00
Total Contributions	**$85,137.00**
Distributions	
Partial Distributions	(100,077.43)
Lump Sum Distribution	0.00
Refund of Excess Contributions	0.00
Rollovers - Cash	0.00
Rollovers - Securities	0.00
Other Distributions	0.00
Total Distributions	**$(100,077.43)**
Transfers	
Transfer In - Cash	$97,723.62
Transfer In - Securities	0.00
Transfer Out - Cash	(20,000.00)
Transfer Out - Securities	0.00
Total Transfers	**$77,723.62**
Other Deposits	
Loan Principal	5,000.00
Fees Received	0.00
Loan Adjustments	0.00
Loan Distributions	0.00
Other Receipts	26.89
Total Other Deposits	**$5,026.89**
Other Withdrawals	
Loans Issued	(2,000.00)
Loans Adjustments	0.00
Total Other Withdrawals	**$(2,000.00)**
Expenses	
Fees Charged	(2,431.08)
Other Provider Payments	(100.00)
Total Expenses	**$(2,531.08)**
Total Contributions, Distributions and Transfers	**$63,279.00**

b

Earnings on Investments		This Plan Year 11/01 - 10/31
Portfolio Income		
Interest		$3,912.73
Bank Deposits	$59.96	
Corporate Fixed Income	527.77	
Other Interest	3,325.00	
Dividends		19,029.83
Money Market Funds	3.12	
Common Stock	5,892.70	
Mutual Funds	5,197.06	
Unit Investment Trusts	7,936.95	
Capital Gain Distributions		600.22
Other Income		25.91
Total Portfolio Income		**$23,568.69**
5500 Realized Gain/Loss		**(1,501.19)**
Aggregate Proceeds	498,155.80	
Aggregate Carrying Amount	(499,875.69)	
Accrued Interest Received	218.70	
5500 Unrealized Gain/Loss		**(10,011.03)**
Other Earnings		**789.38**
Total Earnings on Investments		**12,845.85**

Additional Account Information	This Plan Year 11/01 - 10/31
Foreign Tax Paid	**$106.16**

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For Illustrative Purposes Only

a This column presents detailed information about the activities as a result of Contributions, Distributions and Transfers to Other Deposits, Other Withdrawals and Expenses.

Contributions and Distributions are broken down by type and year, where applicable.

Transfers provides a summary of activity including transfers within the plan and transfers from outside the plan.

Other Deposits and *Other Withdrawals* include consolidated participant loan activity in the plan.

b This column presents detailed information on *Earnings on Investments* and *5500 Realized and Unrealized Gain/Loss*, as well as *Other Earnings*.

Net Change in Asset Value

The **Net Change in Asset Value** section summarizes information for each account included in the Consolidated Year End Summary Statement. Account summaries are broken down by the activity and investment categories introduced in the **Plan Details** component.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

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Net Change in Asset Value

a

Account Number	Account Description	Beginning Market Value	Contributions / Other Deposits	Distributions / Other Withdrawals	Portfolio Income / Expenses	Transfers / Other Earnings	Gain/Loss 5500 Unrealized / 5500 Realized	Ending Market Value
001-011111-001	CONSULTING INC 401(K) POOLED ACCOUNT RPM 401(K)	$505,915.04	$85,137.00	$(75,277.43)	$15,895.59 (48.33)	$41,469.38	$(5,377.57) (682.40)	$567,031.28
001-022222-001	CONSULTING INC 401(K) FBO JOHN DOE RPM 401(K)	209,106.70	200.00	(2,000.00)	3,358.30	16,254.24 789.38	(2,566.89)	225,141.73
001-033333-001	CONSULTING INC 401(K) FBO JANE DOE RPM 401(K)	208,853.41	4,826.89	(24,800.00)	4,314.80 (2,482.75)	20,000.00	(2,066.57) (818.79)	207,826.99
		$923,875.15	**$85,137.00** **$5,026.89**	**$(100,077.43)** **$(2,000.00)**	**$23,568.69** **$(2,531.08)**	**$77,723.62** **$789.38**	**$(10,011.03)** **$(1,501.19)**	**$1,000,000.00**

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a Accounts in the plan that have activity during the plan period will be displayed by *Account Number* and *Account Description*.

For Illustrative Purposes Only

Holdings

The **Holdings** component displays a comprehensive list of the plan's positions as of the last business day of the plan year and is organized by product type.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

a

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Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit

CASH BALANCE

Security Description	Account Number	Market Value
CASH	001-033333-001	$38.75
Total Cash Balance		**$38.75**

b

BANK DEPOSITS

Security Description	Account Number	Market Value
MORGAN STANLEY BANK N.A.	001-011111-001	$8,769.23
MORGAN STANLEY BANK N.A.	001-022222-001	53,091.08
MORGAN STANLEY BANK N.A.	001-033333-001	18,236.31
Total Bank Deposits		**$80,096.62**

MONEY MARKET FUNDS

Security Description	Account Number	Market Value
MS LIQUID ASSET FUND	001-022222-001	$25,923.39
Total Money Market Funds		**$25,923.39**

	Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Cash, Deposits, Money Market Funds and Certificates of Deposit	**10.86%**	**$0.00**	**$0.00**	**$106,058.76**	**$0.00**	**$0.00)**	**$0.00**

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a This first page of *Holdings* breaks out the cash, cash equivalents and certificates of deposit on an individual account basis.

b The specific account that holds a position is listed next to that position.

For Illustrative Purposes Only

Holdings (continued)

In **Holdings**, most securities are listed alphabetically by name; however, fixed income securities are displayed by maturity date. The type of information listed for each holding varies depending upon the asset class.

Generally, you'll find the *Account Number, Quantity, Share Price, Original Total Cost, Carrying Value, Market Value, Unrealized Gain/(Loss), 5500 Unrealized Gain/(Loss)* and *Accrued Income.*

For purposes of this statement, Common Stocks also include Limited Partnerships.

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Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Holdings

Corporate Fixed Income a

c

CORPORATE BONDS

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
GENERAL ELECTRIC CAPITAL CORP Coupon Rate 4.000%; Matures 10/15/2023; CUSIP 36966TDK5 *Int. Semi-Annually Apr/Oct 15; Yield to Maturity 3.389%; Moody A1 S&P AA+; Issued 10/14/11; Asset Class: FI & Pref*	001-011111-001	20,000.00	103.674	21,080.20	21,357.98	20,734.80	(345.40)	(454.30)	168.88
TIME WARNER INC Coupon Rate 4.700%; Matures 01/15/2023; CUSIP 887317AG0 *Int. Semi-Annually Jan/Jul 29; Yield to Maturity 3.056%; Moody BAA2 S&P BBB; Issued 07/14/10; Asset Class: FI & Pref*	001-022222-001	20,000.00	107.626	21,601.20	21,692.59	21,525.20	(76.00)	266.05	433.44
Total Corporate Bonds				**42,681.40**	**43,050.57**	**42,260.00**	**(421.40)**	**(188.25)**	**602.32**

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Fixed Income	**4.26%**	**42,681.40**	**43,050.57**	**42,260.00**	**(421.40)**	**(188.25)**	**602.32**

Stocks b

COMMON STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ACE LTD (ACE) *Next Dividend Payable 01/21/21; Asset Class: Equities*	001-033333-001	175.000	116.850	14,539.70	20,104.00	20,448.75	5,909.05	344.75
AMERICAN EXPRESS CO (AXP) *Next Dividend Payable 02/21/21; Asset Class: Equities*	001-033333-001	250.000	69.550	20,644.28	20,954.36	17,387.50	(3,256.78)	(3,566.86)
AMGEN INC (AMGN) *Next Dividend Payable 01/15/21; Asset Class: Equities*	001-033333-001	250.000	89.270	11,731.03	20,182.50	22,317.50	10,586.47	2,135.00
APPLE INC (AAPL) *Asset Class: Equities*	001-033333-001	475.000	119.760	12,666.67	53,133.50	56,886.00	44,219.33	3,752.50
APPLIED MATERIALS INC (AMAT) *Next Dividend Payable 03/2021; Asset Class: Equities*	001-033333-001	195.000	89.960	17,172.09	17,172.09	17,542.20	370.11	370.11

CONTINUED

For Illustrative Purposes Only

a For *Fixed Income* securities, Coupon Rate as well as maturity and ratings are displayed beneath the security description.

b For *Common Stocks*, the Next Dividend Payable date is displayed beneath the security description.

c *Carrying Value* represents the market value of the security on the first day of the plan year plus the cost basis of each purchase and/or minus the net proceeds of any sale, in sequential order. For more information on Carrying Value, see Appendix.

Holdings (continued)

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Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Holdings

Mutual Funds (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unr Gain	
AMERICAN NEW PERSPECTIVE R3 (RNPCX)	001-011111-001	121.030	33.080	3,750.00	4,290.51	4,003.57	2	
	Purchases	121.030		3,750.00	4,290.51	4,003.57	2	
Reinvestments		15.457		557.15	547.95	511.31		
	Total	**136.487**		**4,307.15**	**4,838.46**	**4,514.99**	2	
Total Purchases vs Market Value				3,750.00		4,514.99		
Net Value Increase/(Decrease)						764.99		
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash, Equities								
AMERICAN NEW PERSPECTIVE R3 (RNPCX)	001-022222-001	4.034	33.080	125.00	143.00	133.34		
	Purchases	4.034		125.00	143.00	133.34		
Reinvestments (a)		0.515		18.57	18.26	17.03		
	Total	**4.549**		**143.57**	**161.26**	**150.48**		
Total Purchases vs Market Value				125.00		150.48		
Net Value Increase/(Decrease)						25.48		
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash, Equities								
AMERICAN NEW PERSPECTIVE R3 (RNPCX)	001-033333-001	33.914	33.080	1,043.59	1,202.25	1,121.76	78.17	(80.49)
	Purchases	33.914		1,043.59	1,202.25	1,121.76	78.17	(80.49)
Reinvestments		4.343		156.50	153.96	143.66	(12.84)	(10.30)
	Total	**38.257**		**1,200.09**	**1,356.21**	**1,265.54**	**65.33**	**(90.67)**
Total Purchases vs Market Value (b)				1,043.59		1,265.54		
Net Value Increase/(Decrease)						221.95		
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash, Equities								
AMERICAN NEW PERSPECTIVE R1 (RNPAX)	001-011111-001	171.682	32.400	4,560.00	5,972.82	5,562.17	1,002.17	(410.65)
	Purchases	171.682		4,560.00	5,972.82	5,562.17	1,002.17	(410.65)
Reinvestments		21.702		762.96	755.01	703.14	(59.82)	(51.87)
	Total	**193.384**		**5,322.96**	**6,727.83**	**6,265.64**	**942.35**	**(462.19)**
Total Purchases vs Market Value				4,560.00		6,265.64		
Net Value Increase/(Decrease)						1,705.64		
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash, Equities								
AMERICAN NEW PERSPECTIVE R1 (RNPAX)	001-022222-001	105.547	32.400	2,800.00	3,671.98	3,419.46	619.46	(252.52)
	Purchases	105.547		2,800.00	3,671.98	3,419.46	619.46	(252.52)
Reinvestments		13.343		469.09	464.20	432.31	(36.78)	(31.89)
	Total	**118.890**		**3,269.09**	**4,136.18**	**3,852.04**	**582.68**	**(284.14)**
Total Purchases vs Market Value				2,800.00		3,852.04		
Net Value Increase/(Decrease)						1,052.04		
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Cash, Equities								

CONTINUED

a For *Mutual Funds*, the **Holdings** section provides some additional investment-related information such as *Reinvestments* into the mutual fund, *Total Purchases* vs. *Market Value*, *Cumulative Cash Distributions* for distributions that are not reinvested and *Net Value Increase/(Decrease)*.

b For *Mutual Funds*, the mutual fund reinvestment option is beneath the security description.

For Illustrative Purposes Only

Holdings (continued)

Morgan Stanley

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Holdings

Annuities & Insurance

FIXED ANNUITIES a

Security Description	Account Number	Policy #	Net Contributions/ Withdrawls	Gross Accumulated Value
JACKSON NATIONAL LIF FLEX II	001-022222-001		$5,000.00	**$13,171.81**

Fund Name	Fund Value	Fixed Rate % Renewal Date
FIXED FUND - 001	13,171.81	3.00%

*Inception Date: 11/11/1989; Valuation Date: **10/28/2022**; Annuitant: JOHN DOE; Asset Class: Ann & Ins*

Total Fixed Annuities **$13,171.81**

VARIABLE ANNUITIES

Security Description	Account Number	Policy #	Net Contributions/ Withdrawls	Gross Accumulated Value
METLIFE METLIFE VA SERIES XC	001-022222-001		$65,000.00	**$82,568.45**

Fund Name	Fund Value	Fixed Rate % Renewal Date
METLIFE ASSET ALL 60		

*Inception Date: 3/21/2003; Valuation Date: **10/28/2022** Annuitant; JOHN DOE; Asset Class: Ann & Ins*

Total Variable Annuities

	Percentage of Assets
Total Annuities & Insurance	**9.80%**

For Illustrative Purposes Only

a The *Annuities & Insurance* section in **Holdings** will display annuity positions where Morgan Stanley is the custodial owner and beneficiary.

Insurance and annuity positions where Morgan Stanley is not the custodian will be displayed under **External Assets** in the *Annuities & Insurance (MSSB LLC Not Custodian)* section.

For the purpose of this statement, the earnings on annuities and insurance are assumed to be the position's ending value less the beginning value. For informational purposes only, this amount is presented in **Plan Summary** under *Other Earnings*. Refer to the separate statement provided by the annuity or insurance company for specific activity details.

Holdings (continued)

Morgan Stanley

Plan Account Number : 001-000000-001
For the Period : 11/01/2021 - 10/31/2022

a

Holdings

Other

b

OTHER INVESTMENTS

Security Description	Account Number	Quantity	Estimated Unit Price	Estimated Value	Provided As of
GLOBAL NET LEASE, INC.	001-011111-001	2,687.883	$8.47	$22,766.36	10/24/2022
Asset Class: Other					
Total Other Investments				$22,766.36	

	Percentage of Assets	Estimated Value
Total Other	2.28%	$22,766.36

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a The *Other* section in **Holdings** displays Direct Investments, Precious Metals and Other Investments.

b Certain other investments are illiquid and may not be valued daily; therefore, the estimated value provided will be as of the most recent date available. No representation is made that the valuation is market value or that the investment could be liquidated at this value.

For the purpose of this statement, the earnings on *Other* investments are generally assumed to be the position's ending value less the beginning value. For informational purposes only, this amount is presented in **Plan Summary** under *Other Earnings*.

For Illustrative Purposes Only

Holdings (continued)

In **Holdings**, *Participant Loan Activity* displays a summary of subaccounts with loan balance and/or activity. *Loan Schedule Details* displays transactional activity related to subaccounts with loans, including principal and interest repayment detail.

Beginning Principal Balance and *Closing Principal Balance* for participant loans in **Holdings** are not included in the total plan value under the **Plan Summary** and **Portfolio Summary** components.

Morgan Stanley

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Holdings

Participant Loan Activity

a

Account Number	Beginning Principal Balance	New Loans	Principal Payment Received	Loan Adjustments	Loan Distributions	Closing Principal Balance	Interest Payment Received	% of Assets
001-022222-001	$16,000.00	$2,000.00	$(200)			$17,800.00	$20.00	1.75%
001-033333-001	N/A		(4,800.00)			N/A	4,800.00	0.00%
TOTAL LOANS	**$16,000.00**	**$2,000.00**	**$(5,000.00)**			**$17,800.00**	**$4,820.00**	**1.75%**

b

Loan Schedule Details

Account: 001-022222-001

Status	Date	New Loans	Principal Payment Received	Loan Adjustments	Loan Distributions	Principal Balance	Interest Payment Received
OPENING	**11/01/21**					$16,000.00	
	07/27/22	$2,000.00				18,000.00	
	08/24/22		$66.66			17,933.34	
	08/24/22					17,933.34	$6.66
	10/01/22		66.67			17,866.67	
	10/01/22					17,866.67	6.67
	10/22/22		66.67			17,800.00	
	10/22/22					17,800.00	6.67
CLOSING	**10/31/22**		**$200.00**			**$17,800.00**	**$20.00**

CONTINUED

a Participant loan balances are included in the % of Assets calculation in the **Holdings** section.

b If the participant loan balance is not available for a subaccount with loan activity, the CYESS will display the balance as Not Available or N/A.

For Illustrative Purposes Only

Activity

In **Activity**, the *Activity Details* section provides details on transactions such as contribution and distribution activity for the plan.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Morgan Stanley

Activity

ACTIVITY DETAILS - CONTRIBUTIONS, DISTRIBUTIONS AND OTHER DEPOSITS

Transaction Date	Account Number	Activity Type	Description	Quantity/ Face Value	Amount
Contributions					
Employer Current Year					
05/15/22	001-011111-001	Employer Current Year	FUNDS RECEIVED		$28,379.00
08/18/22	001-011111-001	Employer Current Year	FUNDS RECEIVED		28,379.00
Employer Current Year Total					**$56,758.00**
Employer Current for Prior Year					
02/15/22	001-011111-001	Employer Current for Prior Year	FUNDS RECEIVED		28,379.00
Employer Current for Prior Year Total					**$28,379.00**
Total Contributions					**$85,137.00**
Distributions					
Partial Distributions					
11/15/21	001-011111-001	Partial Distributions	BRANCH CHECK		$(2,701.16)
12/15/21	001-011111-001	Partial Distributions	BRANCH CHECK		(2,701.16)
01/05/22	001-033333-001	Partial Distributions	WIRED FUNDS SENT		(24,800.00)
01/13/22	001-011111-001	Partial Distributions	BRANCH CHECK		(2,701.16)
02/15/22	001-011111-001	Partial Distributions	BRANCH CHECK		(2,701.16)
03/14/22	001-011111-001	Partial Distributions	WIRED FUNDS SENT		(23,176.17)
03/15/22	001-011111-001	Partial Distributions	BRANCH CHECK		(2,701.16)
04/13/22	001-011111-001	Partial Distributions	BRANCH CHECK		(2,701.16)
04/24/22	001-011111-001	Partial Distributions	VOID 979 904 482259		2,701.16
06/20/22	001-011111-001	Partial Distributions	STOP PAYMENT		(14,497.63)
09/19/22	001-011111-001	Partial Distributions	FUNDS PAID		(24,097.83)
Partial Distributions Total					**$(100,077.43)**
Total Distributions					**$(100,077.43)**

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For Illustrative Purposes Only

Activity (continued)

In **Activity**, the *Transactions in Excess of 5%* section identifies transactions that may exceed 5% of plan value. The 5% figure is determined by comparing the value of the transaction with the value of the plan assets at the beginning of the plan year. If this is the initial plan year, the value of plan assets at the end of the plan year is used to determine the 5% figure. The CYESS breaks down the 5% transactions by *Single Transactions* and *Series of Transactions*.

If the assets of two or more plans are maintained in one trust, the transactions in the 5% Transaction section will not be accurate as Morgan Stanley cannot determine each plan's allocatable portion of the transactions.

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Morgan Stanley

Activity

TRANSACTIONS IN EXCESS OF 5% OVER PLAN BEGINNING MARKET VALUE

Plan Beginning Market Value: $923,875.15

SINGLE TRANSACTIONS

Transaction Date	Settlement Date	Account Number	Security Description	Activity Type	Quantity	Price	Amount	% Of Mkt Value
09/07/22	09/12/22	001-011111-001	UNIT FT GLB DIV LDR 3RD QRT 11	Bought	6065.000	$9.06	$54,997.42	5.95%
06/22/22	06/27/22	001-011111-001	UNIT GUGG DV DIV & INCOME 13	Bought	5016.000	9.96	49,992.47	5.41%
01/04/22	01/07/22	001-011111-001	IVY ASSET STRATEGY A	Sold	2020.433	24.70	49,904.70	5.40%
06/22/22	06/27/22	001-011111-001	PUTNAM ABSOLUTE RET 300 A	Sold	4818.105	10.79	51,987.35	5.63%
01/04/22	01/05/22	001-011111-001	AMERICAN FUNDAMENTAL INV C	Bought	1888.803	36.79	69,489.07	7.52%
01/04/22	01/05/22	001-011111-001	AMERICAN INC FD OF AMERICA C	Sold	4219.130	16.47	69,489.07	7.52%

SERIES OF TRANSACTIONS

Transaction Date	Settlement Date	Account Number	Security Description	Activity Type	Quantity	Price	Amount	% Of Mkt Value
12/09/21	12/09/21	001-011111-001	IVY ASSET STRATEGY A	Dividend Reinvestment	3.830	24.22	92.76	0.01%
01/04/22	01/07/22	001-011111-001	IVY ASSET STRATEGY A	Sold	2020.433	24.70	49,904.70	5.40%
							$49,997.46	**5.41%**
12/22/21	12/22/22	001-011111-001	PUTNAM ABSOLUTE RET 300 A	Dividend Reinvestment	157.956	10.68	1,686.97	0.18%
06/22/22	06/27/22	001-011111-001	PUTNAM ABSOLUTE RET 300 A	Sold	4818.105	10.79	51,987.35	5.63%
							$53,674.32	**5.81%**
07/04/22	01/05/22	001-011111-001	AMERICAN FUNDAMENTAL INV C	Bought	1888.803	36.79	69,489.07	7.52%
03/04/22	03/04/22	001-011111-001	AMERICAN FUNDAMENTAL INV C	Dividend Reinvestment	2.214	38.65	85.56	0.01%
							$69,574.63	**7.53%**
12/23/21	12/23/21	001-011111-001	AMERICAN INC FD OF AMERICA C	Dividend Reinvestment	55.716	16.35	910.95	0.10%
01/04/22	01/04/22	001-011111-001	AMERICAN INC FD OF AMERICA C	Sold	4219.130	16.47	69,489.07	7.52%
							$70,400.02	**7.62%**

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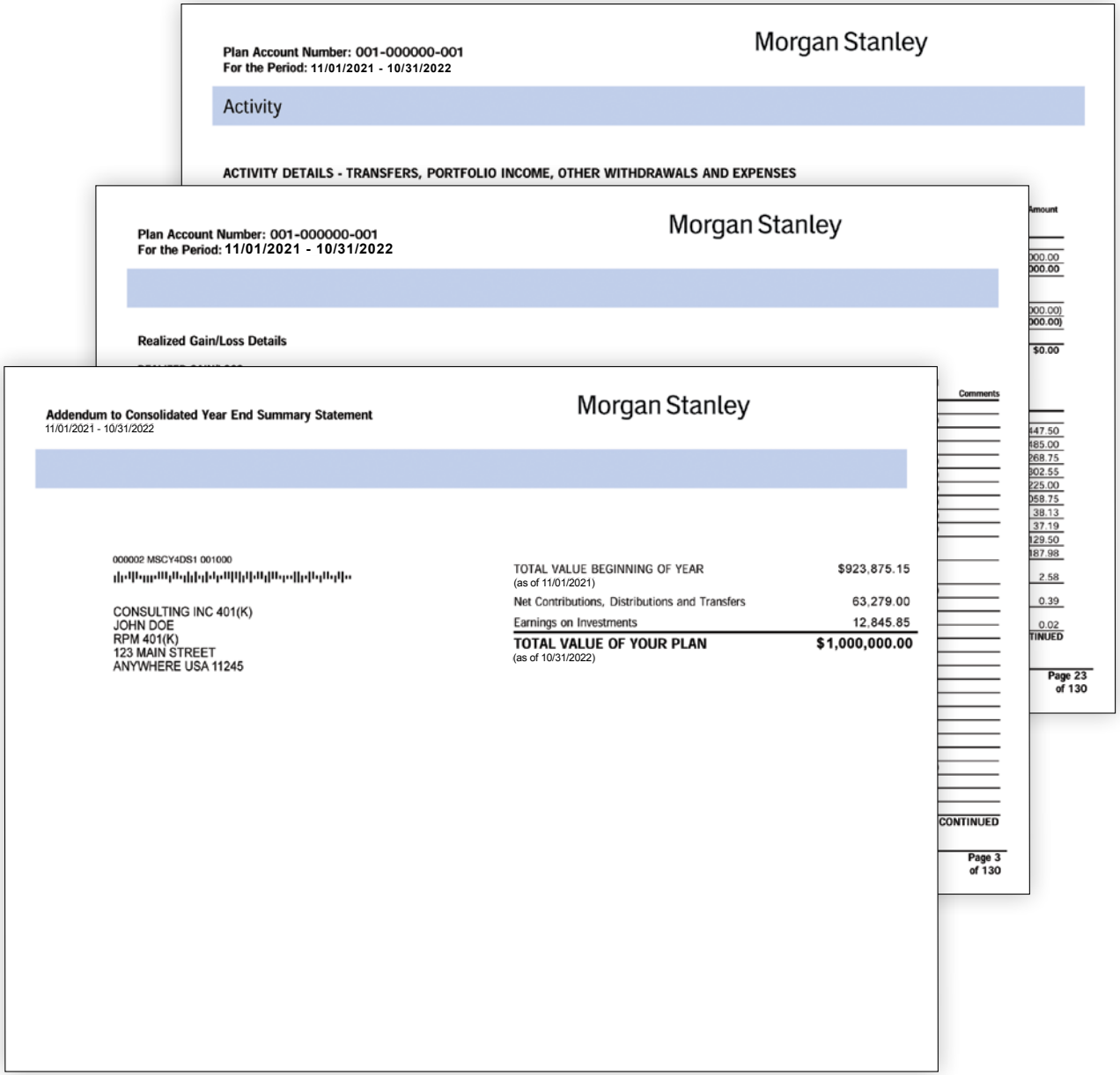
For Illustrative Purposes Only

Addendum

The **Addendum** to the Consolidated Year End Summary Statement is an optional addendum to the CYESS. This statement is only provided upon request from the plan. The CYESS Addendum includes additional detailed information in the following sections:

- Realized Gain/Loss Summary
- Realized Gain/Loss Details
- Activity — Activity Details, including Transfers, Portfolio Income, Other Withdrawals and Expenses
- Activity — Cash Flow Activity
- Activity — Corporate Actions
- Activity — Unsettled Purchases/ Sales Activity



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Appendix—Carrying Value

Carrying Value represents the market value of the security as of the first day of the plan year plus the cost basis of each purchase and/or minus the net proceeds of any sale, in sequential order.

For securities transferred in the middle of the year, Carrying Value is the market value on the day the asset is received.

Morgan Stanley

Plan Account Number: 001-000000-001
For the Period: 11/01/2021 - 10/31/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Co	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AT&T INC (T)	001-011111-001	347.000	20.740	8,649.	a 8,109.60	7,196.78	(1,452.35)	(912.82)
Next Dividend Payable 02/01/21; Asset Class: Equities								
AUTODESK INC DELAWARE (ADSK)	001-022222-001	108.000	54.790	3,827.25	5,832.54	5,917.32	2,090.07	84.78
Asset Class: Equities								
AUTOMATIC DATA PROCESSING INC (ADP)	001-011111-001	174.000	79.470	7,740.44	14,360.22	13,827.78	6,087.34	(532.44)
Next Dividend Payable 04/2021; Asset Class: Equities								
BANK OF NEW YORK MELLON CORP (BK)	001-011111-001	102.000	37.720	4,199.66	4,199.66	3,847.44	(352.22)	(352.22)
Next Dividend Payable 02/2021; Asset Class: Other								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	001-011111-001	98.000	128.800	6,615.12	14,103.18	12,622.40	6,007.28	(1,480.78)
Asset Class: Other								
BIOGEN IDEC INC (BIIB)	001-011111-001	28.000	278.670	3,675.56	10,120.98	7,802.76	4,127.20	(2,318.22)
Asset Class: Equities								
BOEING CO (BA)	001-011111-001	15.000	131.920	2,171.89	2,171.89	1,978.80	(193.09)	(193.09)
Next Dividend Payable 03/2021; Asset Class: Other								
BROADCOM CORP CL A (BRCM)	001-011111-001	154.000	54.720	5,562.06	6,534.99	8,426.88	2,864.82	1,891.89
Next Dividend Payable 03/2021; Asset Class: Equities								
CAMERON INTNL CORP (CAM)	001-011111-001	131.000	59.710	7,116.78	5,866.18	7,822.01	705.23	1,955.83
Asset Class: Equities								
CH ROBINSON WORLDWIDE INC NEW (CHRW)	001-011111-001	32.000	62.980	2,242.88	2,242.88	2,015.36	(227.52)	(227.52)
Next Dividend Payable 03/2021; Asset Class: Equities								
CISCO SYS INC (CSCO)	001-011111-001	527.000	25.350	9,641.29	13,894.35	13,359.45	3,718.16	(534.90)
Asset Class: Other								
CITRIX SYSTEMS INC (CTXS)	001-011111-001	58.000	70.790	3,827.57	3,437.08	4,105.82	278.25	668.74
Asset Class: Equities								
COCA COLA CO (KO)	001-011111-001	106.000	42.120	4,512.41	4,512.41	4,464.72	(47.69)	(47.69)
				035.69	26,767.40	29,348.00	19,312.31	2,580.60
				509.85	3,880.31	4,213.48	703.59	333.17
				460.83	5,869.76	4,057.04	(2,403.79)	(1,812.72)
				668.32	6,668.32	6,411.23	(257.09)	(257.09)
				800.77	2,800.77	2,448.69	(352.08)	(352.08)

CONTINUED

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a Sample of Carrying Value calculation using average cost:

AT&T INC ACTIVITY	DATE	SHARES	PRICE	AMOUNT	CARRYING QUANTITY	CARRYING PRICE	CARRYING VALUE	REALIZED GAIN/LOSS	UNREALIZED GAIN/LOSS
OPEN	01/01/22	302	23.3900	7,063.78	302	23.39	7,063.78		
BUY	03/29/22	38	24.4100	927.58	340	23.50	7,991.36		
SELL	04/12/22	50	25.5194	1,275.97	290	23.50	6,816.16	100.77	
BUY	06/21/22	57	22.6919	1,293.44	347	23.37	8,109.60		
CLOSE	10/31/22	347	20.7400	7,196.78					
TOTAL								100.77	(912.82)

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CRC 5441705 02/23 CS 579536-3057955 03/23