

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

# Morgan Stanley

### Money Market Investments

Unaudited Portfolio Holdings Disclosure as of 10/31/2012

Dollar-Weighted Average Portfolio Maturity (WAM)

47 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

47 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Maturity Date under Rule 2a-7	Final Legal Maturity Date	Coupon/Yield	Amortized Cost
ABN AMRO	Financial Company Commercial Paper	00084BM43	4,000,000.00	12/4/2012	12/4/2012	0.41%	3,998,496.67
Alpine Securitization Corp.	Asset Backed Commercial Paper	02086LL8	5,000,000.00	11/20/2012	11/20/2012	0.20%	4,999,472.22
Alpine Securitization Corp.	Asset Backed Commercial Paper	02086LLK0	3,000,000.00	11/19/2012	11/19/2012	0.20%	2,999,700.00
Antalis U.S. Funding Corp.	Asset Backed Commercial Paper	03663TL14	9,400,000.00	11/1/2012	11/1/2012	0.25%	9,400,000.00
Atlantic Asset Securitization Corp.	Asset Backed Commercial Paper	04821TL11	9,400,000.00	11/1/2012	11/1/2012	0.35%	9,400,000.00
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13607ERH4	2,000,000.00	4/17/2013	4/17/2013	0.40%	1,996,288.89
Coca-Cola Co.	Other Commercial Paper	19121AN72	3,000,000.00	1/7/2013	1/7/2013	0.26%	2,998,548.33
Collateralized Commercial Paper Program Co. LLC	Asset Backed Commercial Paper	19422FNV4	3,000,000.00	1/29/2013	1/29/2013	0.30%	2,997,775.00
Collateralized Commercial Paper Program Co. LLC	Asset Backed Commercial Paper	19422FP18	2,000,000.00	2/1/2013	2/1/2013	0.45%	1,997,700.00
Credit Agricole Commercial Paper	Financial Company Commercial Paper	22532ANE4	2,000,000.00	1/14/2013	1/14/2013	0.46%	1,998,129.44
Crown Point Capital Co. LLC	Asset Backed Commercial Paper	2284K0L52	6,000,000.00	11/5/2012	11/5/2012	0.27%	5,999,820.00
Crown Point Capital Co. LLC	Asset Backed Commercial Paper	2284K0LK9	5,000,000.00	11/19/2012	11/19/2012	0.43%	4,998,925.00
DnB NORBank ASA	Financial Company Commercial Paper	2332K0RP9	4,500,000.00	4/23/2013	4/23/2013	0.30%	4,493,512.50
Fairway Financial Corp. LLC	Asset Backed Commercial Paper	30601VMA6	7,000,000.00	12/10/2012	12/10/2012	0.18%	6,998,635.00
Fairway Financial Corp. LLC	Asset Backed Commercial Paper	30601YKX2	3,600,000.00	12/17/2012	12/17/2012	0.25%	3,600,000.00
Federal Home Loan Bank (FHLB), Discount Notes	Government Agency Debt	313385AR7	2,000,000.00	1/16/2013	1/16/2013	0.11%	1,999,535.55
Federal Home Loan Bank (FHLB), Discount Notes	Government Agency Debt	313384Q44	11,000,000.00	11/21/2012	11/21/2012	0.12%	10,999,266.66
Federal Home Loan Bank (FHLB), Discount Notes	Government Agency Debt	313385HP4	2,700,000.00	7/1/2013	7/1/2013	0.17%	2,696,914.50
Federal Home Loan Bank (FHLB), Discount Notes	Government Agency Debt	313384P78	6,000,000.00	11/16/2012	11/16/2012	0.11%	5,999,737.50
Federal Home Loan Bank Discount Notes	Government Agency Debt	313384N62	5,100,000.00	11/7/2012	11/7/2012	0.11%	5,099,906.50
Federal Home Loan Bank Discount Notes	Government Agency Debt	313385AG1	3,498,000.00	1/7/2013	1/7/2013	0.09%	3,497,414.09
Federal Home Loan Mortgage Corp. (FHLMC), Discount Notes	Government Agency Debt	313397LB5	3,000,000.00	8/30/2013	8/30/2013	0.17%	2,995,721.66
Federal Home Loan Mortgage Corp. (FHLMC), Discount Notes	Government Agency Debt	313397AG6	10,000,000.00	1/7/2013	1/7/2013	0.12%	9,997,729.44
Federal National Mortgage Association (FNMA), Discount Notes	Government Agency Debt	313589AP8	2,000,000.00	1/14/2013	1/14/2013	0.14%	1,999,424.44
Federal National Mortgage Association (FNMA), Discount Notes	Government Agency Debt	313588R80	500,000.00	12/3/2012	12/3/2012	0.12%	499,946.67
Freddie Mac Discount Notes	Government Agency Debt	313397DE8	5,000,000.00	3/18/2013	3/18/2013	0.15%	4,997,240.98
Gemini Security Corp. LLC	Asset Backed Commercial Paper	3686MOL14	9,400,000.00	11/1/2012	11/1/2012	0.20%	9,400,000.00
Hannover Funding Co. LLC	Asset Backed Commercial Paper	41068KL97	2,500,000.00	11/9/2012	11/9/2012	0.32%	2,499,822.22
JPMorgan Chase & Co. - London	Certificate of Deposit		1,100,037.58	11/1/2012	11/1/2012	0.03%	1,100,037.58
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TML4	5,000,000.00	12/20/2012	12/20/2012	0.19%	4,998,706.94
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TL19	4,200,000.00	11/1/2012	11/1/2012	0.25%	4,200,000.00

## Money Market Fund Monthly Website Disclosure of Portfolio Holdings

# Morgan Stanley

### Money Market Investments

Unaudited Portfolio Holdings Disclosure as of 10/31/2012

Dollar-Weighted Average Portfolio Maturity (WAM)

47 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

47 Days

Issuer Name	Category of Investment*	CUSIP	Principal Amount	Maturity Date under Rule 2a-7	Final Legal Maturity Date	Coupon/Yield	Amortized Cost
Lloyds Bank PLC	Financial Company Commercial Paper	53943RLK3	4,000,000.00	11/19/2012	11/19/2012	0.16%	3,999,690.00
LMA Americas LLC	Asset Backed Commercial Paper	50202TNF0	4,800,000.00	1/15/2013	1/15/2013	0.55%	4,794,500.00
Manhattan Asset Funding Co.	Asset Backed Commercial Paper	56274LL51	5,000,000.00	11/5/2012	11/5/2012	0.21%	4,999,883.33
Matchpoint Financial PLC	Asset Backed Commercial Paper	5766POL19	6,500,000.00	11/1/2012	11/1/2012	0.30%	6,500,000.00
MetLife Short Term Funding LLC	Asset Backed Commercial Paper	59157TLE1	4,500,000.00	11/14/2012	11/14/2012	0.34%	4,499,447.50
National Bank of Canada	Certificate of Deposit	63307UAW1	2,900,000.00	7/11/2013	7/11/2013	0.55%	2,900,000.00
NRW.BANK	Financial Company Commercial Paper	62939LLS6	2,700,000.00	11/26/2012	11/26/2012	0.32%	2,699,400.00
Old Line Funding Corp.	Asset Backed Commercial Paper	67983TL61	10,000,000.00	11/6/2012	11/6/2012	0.16%	9,999,777.78
Rabobank USA Financial Corp.	Financial Company Commercial Paper	74977KM30	5,000,000.00	12/3/2012	12/3/2012	0.30%	4,998,666.67
Sheffield Receivables Corp.	Asset Backed Commercial Paper	82124LMA7	7,000,000.00	12/10/2012	12/10/2012	0.21%	6,998,407.50
Societe Generale North America, Inc.	Financial Company Commercial Paper	83365RL11	9,400,000.00	11/1/2012	11/1/2012	0.21%	9,400,000.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88602TNE9	7,000,000.00	1/14/2013	1/14/2013	0.20%	6,997,122.22
U.S. Treasury Bill	Treasury Debt	9127955V9	5,000,000.00	1/10/2013	1/10/2013	0.14%	4,998,677.78
U.S. Treasury Bill	Treasury Debt	9127957A3	3,700,000.00	7/25/2013	7/25/2013	0.16%	3,695,735.14
Versailles Commercial Paper LLC	Asset Backed Commercial Paper	92512LL17	9,400,000.00	11/1/2012	11/1/2012	0.30%	9,400,000.00
Wells Fargo - Grand Cayman	Certificate of Deposit		442,508.60	11/1/2012	11/1/2012	0.03%	442,508.60

\* Category of Investment that most closely identifies the investment from among the following categories designated by Rule 2a-7: Treasury Debt; Government Agency Debt; Variable Rate Demand Note; Other Municipal Debt; Financial Company Commercial Paper; Asset Backed Commercial Paper; Other Commercial Paper; Certificate of Deposit; Structured Investment Vehicle Note; Other Note; Treasury Repurchase Agreement; Government Agency Repurchase Agreement; Other Repurchase Agreement; Insurance Company Funding Agreement; Investment Company; Other Instrument.

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more.

Portfolio holdings are subject to change at any time without notice. This information is provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

*Investors should consider the fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the fund. You may download and view a prospectus at [https://www.smithbarney.com/products\\_services/managed\\_money/trak/trak\\_cqcm.html](https://www.smithbarney.com/products_services/managed_money/trak/trak_cqcm.html) or you may contact your Financial Advisor for a copy. Please read the prospectus carefully before investing.*

© 2012 Morgan Stanley Smith Barney LLC, Member SIPC. Consulting Group is a business of Morgan Stanley Smith Barney LLC.

Money Market Investments

Unaudited Portfolio Holdings Disclosure as of 10/31/2012

Dollar-Weighted Average Portfolio Maturity (WAM)

47 Days

Dollar-Weighted Average Portfolio Life (determined without reference to exceptions for interest rate readjustments) (WAL)

47 Days

		Maturity Date under		Final Legal Maturity					
Issuer Name	Category of Investment*	CUSIP	Principal Amount	Rule 2a-7	Date	Coupon/Yield	Amortized Cost		

2010-PS-1694