Consulting Group Capital Markets Funds

Consulting Group

Money Market Investments (TGMUX)

Portfolio's Investment Objective

Money Market Investments (the "Portfolio") seeks to provide maximum current income to the extent consistent with the maintenance of liquidity and the preservation of capital.

Sub-Advisor Target Allocation

100% The Dreyfus Corporation* ("Dreyfus")

The allocations shown are target allocations and may not reflect the Portfolio's current allocations.

Firm Profile and Advisor's Investment Process

The Dreyfus Corporation*

Location: Boston, MA

Year Registered: 1940

*The fund's portfolio management team, formerly associated with Standish Mellon Asset Management Company LLC, has moved to its affiliate, the Dreyfus Corporation, effective January 1, 2009.

- **Seeks Attractive Spreads**—Dreyfus actively allocates between government agency and U.S. Treasury securities when spreads are attractive.
- **Duration Shifts**—The firm works to make minor shifts in duration depending on outlook for Federal Reserve Board policy.
- **Yield Curve Sensitivity**—Dreyfus shifts yield curve exposure as warranted by the changing shape of the short maturity yield curve.

Investment Risks

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more.

Investors should consider the Portfolio's investment objectives, risk, charges and expenses carefully before investing. The prospectus contains this and other information about the Portfolio. To obtain a free prospectus, please call your Financial Advisor. Please read the prospectus carefully before investing.

Each of the Portfolios is available only to investors participating in an advisory program. These programs charge an annual fee, which in the case of TRAK may be up to 2.0%.

Morgan Stanley

191590 TGMUX Mgr 5/13