



T. ROWE PRICE ASSOCIATES, INC.  
Summary of Material Changes

This summary of material changes reflects the material changes since our last annual filing on March 31, 2023.

This brochure is amended as of January 1, 2024 to reflect that, as of such date, Price Associates will acquire and pay for research services from broker-dealers and independent third party research providers with equity brokerage commissions in connection with client securities transactions through the use of commission sharing arrangements. Detailed information regarding changes to our brokerage policies and practices may be found in Item 12 – Brokerage Practices.

This brochure is also updated for various non-material changes to provide clarification and additional information.

