

**FORM ADV****UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT  
BY EXEMPT REPORTING ADVISERS****Primary Business Name: NATIONWIDE FUND ADVISORS****CRD Number: 109391****Annual Amendment - All Sections****Rev. 10/2012****4/1/2013 8:52:54 AM**

**WARNING:** Complete this form truthfully. False statements or omissions may result in denial of your application, revocation of your registration, or criminal prosecution. You must keep this form updated by filing periodic amendments. See Form ADV General Instruction 4.

**Item 1 Identifying Information**

Responses to this Item tell us who you are, where you are doing business, and how we can contact you.

A. Your full legal name (if you are a sole proprietor, your last, first, and middle names):

**NATIONWIDE FUND ADVISORS**

B. Name under which you primarily conduct your advisory business, if different from Item 1.A.:

**NATIONWIDE FUND ADVISORS**

*List on Section 1.B. of Schedule D any additional names under which you conduct your advisory business.*

C. If this filing is reporting a change in your legal name (Item 1.A.) or primary business name (Item 1.B.), enter the new name and specify whether the name change is of

☐ your legal name or ☐ your primary business name:

D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: **801-56370**

(2) If you report to the SEC as an *exempt reporting adviser*, your SEC file number:

E. If you have a number ("CRD Number") assigned by the *FINRA's CRD* system or by the IARD system, your *CRD* number: **109391**

*If your firm does not have a CRD number, skip this Item 1.E. Do not provide the CRD number of one of your officers, employees, or affiliates.*

F. *Principal Office and Place of Business*

(1) Address (do not use a P.O. Box):

Number and Street 1:

1000 CONTINENTAL DRIVE

City:

KING OF PRUSSIA

State:

Pennsylvania

Number and Street 2:

SUITE 400

Country:

UNITED STATES

ZIP+4/Postal Code:

19406

If this address is a private residence, check this box: ☐

List on *Section 1.F. of Schedule D* any office, other than your principal office and place of business, at which you conduct investment advisory business. If you are applying for registration, or are registered, with one or more state securities authorities, you must list all of your offices in the state or states to which you are applying for registration or with whom you are registered. If you are applying for SEC registration, if you are registered only with the SEC, or if you are reporting to the SEC as an exempt reporting adviser, list the largest five offices in terms of numbers of employees.

(2) Days of week that you normally conduct business at your *principal office and place of business*:

☒ Monday - Friday ☐ Other:

Normal business hours at this location:

8:00AM TO 5:00PM

(3) Telephone number at this location:

610-230-2800

(4) Facsimile number at this location:

610-230-2777

G. Mailing address, if different from your *principal office and place of business* address:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box: ☐

H. If you are a sole proprietor, state your full residence address, if different from your *principal office and place of business* address in Item 1.F.:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

**Yes No**

I. Do you have one or more websites?

☒ ☐

If "yes," list all website addresses on *Section 1.I. of Schedule D*. If a website address serves as a portal through which to access other information you have published on the web, you may list the portal without listing addresses for all of the other information. Some advisers may need to list more than one portal address. Do not provide individual electronic mail (e-mail) addresses in response to this Item.

J. Provide the name and contact information of your Chief Compliance Officer: If you are an *exempt reporting adviser*, you must provide the contact information for your Chief Compliance Officer, if you have one. If not, you must complete Item 1.K. below.

Name:

Other titles, if any:

BRIAN E. HIRSCH

Telephone number:

Facsimile number:

610-230-2854

610-230-2777

Number and Street 1:

Number and Street 2:

1000 CONTINENTAL DRIVE,

SUITE 400

City:

State:

Country:

ZIP+4/Postal Code:

KING OF PRUSSIA

Pennsylvania

UNITED STATES

19406

Electronic mail (e-mail) address, if Chief Compliance Officer has one:  
HIRSCHB1@NATIONWIDE.COM

- K. Additional Regulatory Contact Person: If a person other than the Chief Compliance Officer is authorized to receive information and respond to questions about this Form ADV, you may provide that information here.

|                        |              |                             |                    |
|------------------------|--------------|-----------------------------|--------------------|
| Name:                  |              | Titles:                     |                    |
| ERIC E. MILLER         |              | SENIOR VP - GENERAL COUNSEL |                    |
| Telephone number:      |              | Facsimile number:           |                    |
| 610-230-2839           |              | 610-230-2777                |                    |
| Number and Street 1:   |              | Number and Street 2:        |                    |
| 1000 CONTINENTAL DRIVE |              | SUITE 400                   |                    |
| City:                  | State:       | Country:                    | ZIP+4/Postal Code: |
| KING OF PRUSSIA        | Pennsylvania | UNITED STATES               | 19406              |

Electronic mail (e-mail) address, if contact person has one:  
MILLEE12@NATIONWIDE.COM

- |                                                                                                                                                                                                                         |                                  |                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------|
|                                                                                                                                                                                                                         | <b>Yes</b>                       | <b>No</b>             |
| L. Do you maintain some or all of the books and records you are required to keep under Section 204 of the Advisers Act, or similar state law, somewhere other than your <i>principal office and place of business</i> ? | <input checked="" type="radio"/> | <input type="radio"/> |

If "yes," complete *Section 1.L. of Schedule D.*

- |                                                                              |                                  |                       |
|------------------------------------------------------------------------------|----------------------------------|-----------------------|
|                                                                              | <b>Yes</b>                       | <b>No</b>             |
| M. Are you registered with a <i>foreign financial regulatory authority</i> ? | <input checked="" type="radio"/> | <input type="radio"/> |

Answer "no" if you are not registered with a foreign financial regulatory authority, even if you have an affiliate that is registered with a foreign financial regulatory authority. If "yes," complete *Section 1.M. of Schedule D.*

- |                                                                                                          |                       |                                  |
|----------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|
|                                                                                                          | <b>Yes</b>            | <b>No</b>                        |
| N. Are you a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934? | <input type="radio"/> | <input checked="" type="radio"/> |

If "yes," provide your CIK number (Central Index Key number that the SEC assigns to each public reporting company):

- |                                                                                                |                       |                                  |
|------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|
|                                                                                                | <b>Yes</b>            | <b>No</b>                        |
| O. Did you have \$1 billion or more in assets on the last day of your most recent fiscal year? | <input type="radio"/> | <input checked="" type="radio"/> |

- P. Provide your *Legal Entity Identifier* if you have one:

A *legal entity identifier* is a unique number that companies use to identify each other in the financial marketplace. In the first half of 2011, the *legal entity identifier* standard was still in development. You may not have a *legal entity identifier*.

**SECTION 1.B. Other Business Names**

List your other business names and the jurisdictions in which you use them. You must complete a separate Schedule D Section 1.B. for each business name.

Name: NATIONWIDE FUNDS GROUP

Jurisdictions

|                                        |                                        |                                        |                                        |
|----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
| <input checked="" type="checkbox"/> AL | <input checked="" type="checkbox"/> ID | <input checked="" type="checkbox"/> MO | <input checked="" type="checkbox"/> PA |
| <input checked="" type="checkbox"/> AK | <input checked="" type="checkbox"/> IL | <input checked="" type="checkbox"/> MT | <input checked="" type="checkbox"/> PR |
| <input checked="" type="checkbox"/> AZ | <input checked="" type="checkbox"/> IN | <input checked="" type="checkbox"/> NE | <input checked="" type="checkbox"/> RI |
| <input checked="" type="checkbox"/> AR | <input checked="" type="checkbox"/> IA | <input checked="" type="checkbox"/> NV | <input checked="" type="checkbox"/> SC |
| <input checked="" type="checkbox"/> CA | <input checked="" type="checkbox"/> KS | <input checked="" type="checkbox"/> NH | <input checked="" type="checkbox"/> SD |
| <input checked="" type="checkbox"/> CO | <input checked="" type="checkbox"/> KY | <input checked="" type="checkbox"/> NJ | <input checked="" type="checkbox"/> TN |
| <input checked="" type="checkbox"/> CT | <input checked="" type="checkbox"/> LA | <input checked="" type="checkbox"/> NM | <input checked="" type="checkbox"/> TX |
| <input checked="" type="checkbox"/> DE | <input checked="" type="checkbox"/> ME | <input checked="" type="checkbox"/> NY | <input checked="" type="checkbox"/> UT |
| <input checked="" type="checkbox"/> DC | <input checked="" type="checkbox"/> MD | <input checked="" type="checkbox"/> NC | <input checked="" type="checkbox"/> VT |
| <input checked="" type="checkbox"/> FL | <input checked="" type="checkbox"/> MA | <input checked="" type="checkbox"/> ND | <input checked="" type="checkbox"/> VI |
| <input checked="" type="checkbox"/> GA | <input checked="" type="checkbox"/> MI | <input checked="" type="checkbox"/> OH | <input checked="" type="checkbox"/> VA |
| <input checked="" type="checkbox"/> GU | <input checked="" type="checkbox"/> MN | <input checked="" type="checkbox"/> OK | <input checked="" type="checkbox"/> WA |
| <input checked="" type="checkbox"/> HI | <input checked="" type="checkbox"/> MS | <input checked="" type="checkbox"/> OR | <input checked="" type="checkbox"/> WV |
|                                        |                                        |                                        | <input checked="" type="checkbox"/> WI |
|                                        |                                        |                                        | <input type="checkbox"/> Other:        |

List your other business names and the jurisdictions in which you use them. You must complete a separate Schedule D Section 1.B. for each business name.

Name: NATIONWIDE INVESTMENT MANAGEMENT GROUP

Jurisdictions

|                                        |                                        |                                        |                                        |
|----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
| <input checked="" type="checkbox"/> AL | <input checked="" type="checkbox"/> ID | <input checked="" type="checkbox"/> MO | <input checked="" type="checkbox"/> PA |
| <input checked="" type="checkbox"/> AK | <input checked="" type="checkbox"/> IL | <input checked="" type="checkbox"/> MT | <input checked="" type="checkbox"/> PR |
| <input checked="" type="checkbox"/> AZ | <input checked="" type="checkbox"/> IN | <input checked="" type="checkbox"/> NE | <input checked="" type="checkbox"/> RI |
| <input checked="" type="checkbox"/> AR | <input checked="" type="checkbox"/> IA | <input checked="" type="checkbox"/> NV | <input checked="" type="checkbox"/> SC |
| <input checked="" type="checkbox"/> CA | <input checked="" type="checkbox"/> KS | <input checked="" type="checkbox"/> NH | <input checked="" type="checkbox"/> SD |
| <input checked="" type="checkbox"/> CO | <input checked="" type="checkbox"/> KY | <input checked="" type="checkbox"/> NJ | <input checked="" type="checkbox"/> TN |
| <input checked="" type="checkbox"/> CT | <input checked="" type="checkbox"/> LA | <input checked="" type="checkbox"/> NM | <input checked="" type="checkbox"/> TX |
| <input checked="" type="checkbox"/> DE | <input checked="" type="checkbox"/> ME | <input checked="" type="checkbox"/> NY | <input checked="" type="checkbox"/> UT |
| <input checked="" type="checkbox"/> DC | <input checked="" type="checkbox"/> MD | <input checked="" type="checkbox"/> NC | <input checked="" type="checkbox"/> VT |
| <input checked="" type="checkbox"/> FL | <input checked="" type="checkbox"/> MA | <input checked="" type="checkbox"/> ND | <input checked="" type="checkbox"/> VI |
| <input checked="" type="checkbox"/> GA | <input checked="" type="checkbox"/> MI | <input checked="" type="checkbox"/> OH | <input checked="" type="checkbox"/> VA |
| <input checked="" type="checkbox"/> GU | <input checked="" type="checkbox"/> MN | <input checked="" type="checkbox"/> OK | <input checked="" type="checkbox"/> WA |
| <input checked="" type="checkbox"/> HI | <input checked="" type="checkbox"/> MS | <input checked="" type="checkbox"/> OR | <input checked="" type="checkbox"/> WV |

☒ WI  
☐ Other:

**SECTION 1.F. Other Offices**

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an *exempt reporting adviser*, list only the largest five offices (in terms of numbers of employees).

Number and Street 1:

ONE NATIONWIDE PLAZA

Number and Street 2:

City:

COLUMBUS

State:

Ohio

Country:

UNITED STATES

ZIP+4/Postal Code:

43215

If this address is a private residence, check this box: ☐

Telephone Number:

(800) 882-2822

Facsimile Number:

**SECTION 1.I. Website Addresses**

List your website addresses. You must complete a separate Schedule D Section 1.I. for each website address.

Website Address: WWW.NATIONWIDE.COM/MUTUALFUNDS

**SECTION 1.L. Location of Books and Records**

Complete the following information for each location at which you keep your books and records, other than your *principal office and place of business*. You must complete a separate Schedule D Section 1.L. for each location.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

705 MOREHOUSE DRIVE

Number and Street 2:

City:

NEW CASTLE

State:

Delaware

Country:

UNITED STATES

ZIP+4/Postal Code:

19720

If this address is a private residence, check this box: ☐

Telephone Number:  
(302) 888-5371

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
IRON MOUNTAIN

Number and Street 1:

777 NORTH JAMES ROAD

Number and Street 2:

City:

COLUMBUS

State:

Ohio

Country:

UNITED STATES

ZIP+4/Postal Code:

43219

If this address is a private residence, check this box: ☐

Telephone Number:  
(614) 235-7000

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
IRON MOUNTAIN

Number and Street 1:

811 ROUTE 33

Number and Street 2:

OPM# 000738, RM-RECORDS MANAGEMENT

City:

FREEHOLD

State:

New Jersey

Country:

UNITED STATES

ZIP+4/Postal Code:

07728

If this address is a private residence, check this box: ☐

Telephone Number: (732) 863-4651  
Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
IRON MOUNTAIN

Number and Street 1:

811 ROUTE 33

City:

FREEHOLD

State:

New Jersey

Number and Street 2:

OPM# 002209, RM-RECORDS MANAGEMENT

Country:

UNITED STATES

ZIP+4/Postal Code:

07728

If this address is a private residence, check this box: ☐

Telephone Number: (732) 863-4651  
Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
RISK METRICS

Number and Street 1:

2099 GAITHER ROAD

City:

ROCKVILLE

State:

Maryland

Number and Street 2:

Country:

UNITED STATES

ZIP+4/Postal Code:

20850-4045

If this address is a private residence, check this box: ☐

Telephone Number:

(301) 556-0500

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☐ a third-party unaffiliated recordkeeper.  
☒ other.

Briefly describe the books and records kept at this location:

BOOKS AND RECORDS RELATED TO PROXY VOTING AND CLASS ACTIONS.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

36 GREAT VALLEY PARKWAY

Number and Street 2:

City:

MALVERN

State:

Pennsylvania

Country:

UNITED STATES

ZIP+4/Postal Code:

19355

If this address is a private residence, check this box: ☐

Telephone Number:

(888) 365-4766

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

ELECTRONIC RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

2500 HENDERSON DRIVE

Number and Street 2:



|             |              |               |                    |
|-------------|--------------|---------------|--------------------|
| City:       | State:       | Country:      | ZIP+4/Postal Code: |
| SHARON HILL | Pennsylvania | UNITED STATES | 19079              |

If this address is a private residence, check this box: ☐

|                   |                   |
|-------------------|-------------------|
| Telephone Number: | Facsimile number: |
| (610) 237-5100    |                   |

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
SUNGARD COMPUTER SERVICES

Number and Street 1:  
600 LAUREL OAK ROAD

Number and Street 2:

|          |            |               |                    |
|----------|------------|---------------|--------------------|
| City:    | State:     | Country:      | ZIP+4/Postal Code: |
| VOORHEES | New Jersey | UNITED STATES | 08043              |

If this address is a private residence, check this box: ☐

|                   |                   |
|-------------------|-------------------|
| Telephone Number: | Facsimile number: |
| (630) 850-5434    |                   |

This is (check one):

- ☐ one of your branch offices or affiliates.  
☐ a third-party unaffiliated recordkeeper.  
☒ other.

Briefly describe the books and records kept at this location:

PRODUCTION SITE: ELECTRONIC HISTORY FUND ACCOUNTING DATA FROM INCEPTION TO AUGUST 2009.

Name of entity where books and records are kept:  
SUNGARD AVAILABILITY SERVICES

|                        |              |                      |                    |
|------------------------|--------------|----------------------|--------------------|
| Number and Street 1:   |              | Number and Street 2: |                    |
| 401 NORTH BROAD STREET |              |                      |                    |
| City:                  | State:       | Country:             | ZIP+4/Postal Code: |
| PHILADELPHIA           | Pennsylvania | UNITED STATES        | 19108              |

If this address is a private residence, check this box: ☐

|                   |                   |
|-------------------|-------------------|
| Telephone Number: | Facsimile number: |
| (630) 850-5434    |                   |

This is (check one):

- ☐ one of your branch offices or affiliates.
- ☐ a third-party unaffiliated recordkeeper.
- ☒ other.

Briefly describe the books and records kept at this location:

BACKUP SITE: ELECTRONIC HISTORICAL FUND ACCOUNTING DATA FROM INCEPTION TO AUGUST 2009.

Name of entity where books and records are kept:  
JP MORGAN BANK N.A.

|                      |          |                      |                    |
|----------------------|----------|----------------------|--------------------|
| Number and Street 1: |          | Number and Street 2: |                    |
| 4 NEW YORK PLAZA     |          |                      |                    |
| City:                | State:   | Country:             | ZIP+4/Postal Code: |
| NEW YORK             | New York | UNITED STATES        | 10004              |

If this address is a private residence, check this box: ☐

|                   |                   |
|-------------------|-------------------|
| Telephone Number: | Facsimile number: |
| (212) 623-8623    |                   |

This is (check one):

- ☐ one of your branch offices or affiliates.
- ☐ a third-party unaffiliated recordkeeper.
- ☒ other.

Briefly describe the books and records kept at this location:

BOOKS AND RECORDS RELATED TO INVESTMENT COMPANY CUSTODY.

Name of entity where books and records are kept:  
JP MORGAN BANK N.A.

|                                                    |                 |                                  |                                  |
|----------------------------------------------------|-----------------|----------------------------------|----------------------------------|
| Number and Street 1:<br>14201 NORTH DALLAS PARKWAY |                 | Number and Street 2:<br>FLOOR 09 |                                  |
| City:<br>DALLAS                                    | State:<br>Texas | Country:<br>UNITED STATES        | ZIP+4/Postal Code:<br>75254-2916 |

If this address is a private residence, check this box: ☐

|                                     |                   |
|-------------------------------------|-------------------|
| Telephone Number:<br>(212) 623-8623 | Facsimile number: |
|-------------------------------------|-------------------|

This is (check one):

- ☐ one of your branch offices or affiliates.  
☐ a third-party unaffiliated recordkeeper.  
☒ other.

Briefly describe the books and records kept at this location:  
BOOKS AND RECORDS RELATED TO INVESTMENT COMPANY CUSTODY.

Name of entity where books and records are kept:  
JP MORGAN INVESTOR SERVICES CO.

|                                           |                         |                           |                             |
|-------------------------------------------|-------------------------|---------------------------|-----------------------------|
| Number and Street 1:<br>ONE BEACON STREET |                         | Number and Street 2:      |                             |
| City:<br>BOSTON                           | State:<br>Massachusetts | Country:<br>UNITED STATES | ZIP+4/Postal Code:<br>02108 |

If this address is a private residence, check this box: ☐

|                                     |                   |
|-------------------------------------|-------------------|
| Telephone Number:<br>(610) 854-7915 | Facsimile number: |
|-------------------------------------|-------------------|

This is (check one):

- ☐ one of your branch offices or affiliates.  
☐ a third-party unaffiliated recordkeeper.  
☒ other.

Briefly describe the books and records kept at this location:  
RECORDS RELATED TO INVESTMENT COMPANY ACCOUNTING AND TAX.

Name of entity where books and records are kept:  
JP MORGAN INVESTOR SERVICES CO.

Number and Street 1:

70 FARGO STREET

Number and Street 2:

City:

BOSTON

State:

Massachusetts

Country:

UNITED STATES

ZIP+4/Postal Code:

02210

If this address is a private residence, check this box: ☐

Telephone Number:

(617)854-7915

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.
- ☐ a third-party unaffiliated recordkeeper.
- ☒ other.

Briefly describe the books and records kept at this location:

BOOKS AND RECORDS RELATED TO INVESMENT COMPANY ACCOUNTING, ADMINISTRATION AND FINANCIAL REPORTING.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

100 CROSSING DRIVE

Number and Street 2:

City:

BRISTOL

State:

Pennsylvania

Country:

UNITED STATES

ZIP+4/Postal Code:

19007

If this address is a private residence, check this box: ☐

Telephone Number:

(267) 633-1255

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.
- ☒ a third-party unaffiliated recordkeeper.
- ☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

10500 TINICUM WAY

Number and Street 2:

TINICUM INDUSTRIAL PARK

City:

LESTER

State:

Pennsylvania

Country:

UNITED STATES

ZIP+4/Postal Code:

19113

If this address is a private residence, check this box: ☐

Telephone Number:

(215)237-5187

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

1320 POPLAR STREET

Number and Street 2:

City:

WILMINGTON

State:

Delaware

Country:

UNITED STATES

ZIP+4/Postal Code:

19801

If this address is a private residence, check this box: ☐

Telephone Number:

(302) 652-3035

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

150-200 TODDS LANE

Number and Street 2:

City:

WILMINGTON

State:

Delaware

Country:

UNITED STATES

ZIP+4/Postal Code:

19802

If this address is a private residence, check this box: ☐

Telephone Number:

(302) 762-8029

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

2000 HENDERSON DRIVE

Number and Street 2:

City:

SHARON HILL

State:

Pennsylvania

Country:

UNITED STATES

ZIP+4/Postal Code:

19079

If this address is a private residence, check this box: ☐

Telephone Number:

(610) 237-5129

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
IRON MOUNTAIN

Number and Street 1:

2003 ELMWOOD AVENUE

Number and Street 2:

City:

SHARON HILL

State:

Pennsylvania

Country:

UNITED STATES

ZIP+4/Postal Code:

19079

If this address is a private residence, check this box: ☐

Telephone Number:

(610) 237-5194

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:  
IRON MOUNTAIN

Number and Street 1:

2120 BUZICK DRIVE

Number and Street 2:

City:

COLUMBUS

State:

Ohio

Country:

UNITED STATES

ZIP+4/Postal Code:

43207

If this address is a private residence, check this box: ☐

Telephone Number:

(614) 492-2306

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

26 SOUTH MIDDLESEX AVENUE

Number and Street 2:

City:

MONROE

State:

New Jersey

Country:

UNITED STATES

ZIP+4/Postal Code:

08831

If this address is a private residence, check this box: ☐

Telephone Number:

(609) 395-8069

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

3334 PROGRESS DRIVE

Number and Street 2:

City:

BENSALEM

State:

Pennsylvania

Country:

UNITED STATES

ZIP+4/Postal Code:

19020

If this address is a private residence, check this box: ☐

Telephone Number:

(215) 633-0525

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.



Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

5057 FREEWAY DRIVE

Number and Street 2:

City:

COLUMBUS

State:

Ohio

Country:

UNITED STATES

ZIP+4/Postal Code:

43229

If this address is a private residence, check this box: ☐

Telephone Number:

(614) 840-9321

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

Name of entity where books and records are kept:

NATIONWIDE

Number and Street 1:

1 NATIONWIDE PLAZA

Number and Street 2:

City:

COLUMBUS

State:

Ohio

Country:

UNITED STATES

ZIP+4/Postal Code:

43215

If this address is a private residence, check this box: ☐

Telephone Number:

800-882-2822

Facsimile number:

This is (check one):

- ☒ one of your branch offices or affiliates.

- ☐ a third-party unaffiliated recordkeeper.
- ☐ other.

Briefly describe the books and records kept at this location:

RECORDS RELATED TO MARKETING MATERIALS AND POLITICAL CONTRIBUTIONS REQUESTS.

Name of entity where books and records are kept:

US BANCORP

Number and Street 1:

615 E. MICHIGAN STREET

Number and Street 2:

City:

MILWAUKEE

State:

Wisconsin

Country:

UNITED STATES

ZIP+4/Postal Code:

53202

If this address is a private residence, check this box: ☐

Telephone Number:

(414) 287-3843

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.
- ☒ a third-party unaffiliated recordkeeper.
- ☐ other.

Briefly describe the books and records kept at this location:

BOOKS AND RECORDS RELATED TO INVESTMENT COMPANY TRANSFER AGENCY

Name of entity where books and records are kept:

IRON MOUNTAIN

Number and Street 1:

6 DOCKVIEW DRIVE

Number and Street 2:

SUITE 200

City:

NEW CASTLE

State:

Delaware

Country:

UNITED STATES

ZIP+4/Postal Code:

19720

If this address is a private residence, check this box: ☐

Telephone Number:

(302) 654-9513 EXT 13

Facsimile number:

This is (check one):

- ☐ one of your branch offices or affiliates.

- ☒ a third-party unaffiliated recordkeeper.
- ☐ other.

Briefly describe the books and records kept at this location:

PAPER RECORDS OF THE ADVISER MAY BE MOVED OFFSITE TO THE ADDRESS ABOVE AFTER THE REQUISITE TWO YEARS ON-SITE.

#### **SECTION 1.M. Registration with Foreign Financial Regulatory Authorities**

List the name and country, in English, of each *foreign financial regulatory authority* with which you are registered. You must complete a separate Schedule D Section 1.M. for each *foreign financial regulatory authority* with whom you are registered.

Name of Country/*Foreign Financial Regulatory Authority*:

India - Securities and Exchange Board of India

Other:

**Item 2 SEC Registration/Reporting**

Responses to this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for SEC registration or submitting an *annual updating amendment* to your SEC registration.

A. To register (or remain registered) with the SEC, you must check **at least one** of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an *annual updating amendment* to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). **Part 1A Instruction 2** provides information to help you determine whether you may affirmatively respond to each of these items.

You (the adviser):

- ☒ (1) are a **large advisory firm** that either:
- (a) has regulatory assets under management of \$100 million (in U.S. dollars) or more, or
  - (b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent *annual updating amendment* and is registered with the SEC;
- ☐ (2) are a **mid-sized advisory firm** that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
- (a) not required to be registered as an adviser with the *state securities authority* of the state where you maintain your *principal office and place of business*, or
  - (b) not subject to examination by the *state securities authority* of the state where you maintain your *principal office and place of business*;
- Click **HERE** for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.*
- ☐ (3) have your *principal office and place of business* **in Wyoming** (which does not regulate advisers);
- ☐ (4) have your *principal office and place of business* **outside the United States**;
- ☒ (5) are **an investment adviser (or sub-adviser) to an investment company** registered under the Investment Company Act of 1940;
- ☐ (6) are **an investment adviser to a company which has elected to be a business development company** pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least \$25 million of regulatory assets under management;
- ☐ (7) are a **pension consultant** with respect to assets of plans having an aggregate value of at least \$200,000,000 that qualifies for the exemption in rule 203A-2(a);
- ☐ (8) are a **related adviser** under rule 203A-2(b) that *controls*, is *controlled* by, or is under common *control* with, an investment adviser that is registered with the SEC, and your *principal office and place of business* is the same as the registered adviser;
- If you check this box, complete Section 2.A.(8) of Schedule D.*
- ☐ (9) are a **newly formed adviser** relying on rule 203A-2(c) because you expect to be eligible for SEC registration within 120 days;

If you check this box, complete *Section 2.A.(9) of Schedule D.*

- ☐ (10) are a **multi-state adviser** that is required to register in 15 or more states and is relying on rule 203A-2(d);

If you check this box, complete *Section 2.A.(10) of Schedule D.*

- ☐ (11) are an **Internet adviser** relying on rule 203A-2(e);
- ☐ (12) have **received an SEC order** exempting you from the prohibition against registration with the SEC;

If you check this box, complete *Section 2.A.(12) of Schedule D.*

- ☐ (13) are **no longer eligible** to remain registered with the SEC.

### **State Securities Authority Notice Filings and State Reporting by Exempt Reporting Advisers**

- C. Under state laws, SEC-registered advisers may be required to provide to *state securities authorities* a copy of the Form ADV and any amendments they file with the SEC. These are called *notice filings*. In addition, *exempt reporting advisers* may be required to provide *state securities authorities* with a copy of reports and any amendments they file with the SEC. If this is an initial application or report, check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to direct your *notice filings* or reports to additional state(s), check the box(es) next to the state(s) that you would like to receive notice of this and all subsequent filings or reports you submit to the SEC. If this is an amendment to your registration to stop your *notice filings* or reports from going to state(s) that currently receive them, uncheck the box(es) next to those state(s).

#### Jurisdictions

|                             |                             |                             |                             |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <input type="checkbox"/> AL | <input type="checkbox"/> ID | <input type="checkbox"/> MO | <input type="checkbox"/> PA |
| <input type="checkbox"/> AK | <input type="checkbox"/> IL | <input type="checkbox"/> MT | <input type="checkbox"/> PR |
| <input type="checkbox"/> AZ | <input type="checkbox"/> IN | <input type="checkbox"/> NE | <input type="checkbox"/> RI |
| <input type="checkbox"/> AR | <input type="checkbox"/> IA | <input type="checkbox"/> NV | <input type="checkbox"/> SC |
| <input type="checkbox"/> CA | <input type="checkbox"/> KS | <input type="checkbox"/> NH | <input type="checkbox"/> SD |
| <input type="checkbox"/> CO | <input type="checkbox"/> KY | <input type="checkbox"/> NJ | <input type="checkbox"/> TN |
| <input type="checkbox"/> CT | <input type="checkbox"/> LA | <input type="checkbox"/> NM | <input type="checkbox"/> TX |
| <input type="checkbox"/> DE | <input type="checkbox"/> ME | <input type="checkbox"/> NY | <input type="checkbox"/> UT |
| <input type="checkbox"/> DC | <input type="checkbox"/> MD | <input type="checkbox"/> NC | <input type="checkbox"/> VT |
| <input type="checkbox"/> FL | <input type="checkbox"/> MA | <input type="checkbox"/> ND | <input type="checkbox"/> VI |
| <input type="checkbox"/> GA | <input type="checkbox"/> MI | <input type="checkbox"/> OH | <input type="checkbox"/> VA |
| <input type="checkbox"/> GU | <input type="checkbox"/> MN | <input type="checkbox"/> OK | <input type="checkbox"/> WA |
| <input type="checkbox"/> HI | <input type="checkbox"/> MS | <input type="checkbox"/> OR | <input type="checkbox"/> WV |
|                             |                             |                             | <input type="checkbox"/> WI |

If you are amending your registration to stop your notice filings or reports from going to a state that currently receives them and you do not want to pay that state's notice filing or report filing fee for the coming year, your amendment must be filed before the end of the year (December 31).

**SECTION 2.A.(8) Related Adviser**

If you are relying on the exemption in rule 203A-2(b) from the prohibition on registration because you *control*, are *controlled by*, or are under common *control* with an investment adviser that is registered with the SEC and your *principal office and place of business* is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser

CRD Number of Registered Investment Adviser

SEC Number of Registered Investment Adviser

801 -

**SECTION 2.A.(9) Newly Formed Adviser**

If you are relying on rule 203A-2(c), the newly formed adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

- ☐ I am not registered or required to be registered with the SEC or a *state securities authority* and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- ☐ I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

**SECTION 2.A.(10) Multi-State Adviser**

If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

- ☐ I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to register as an investment adviser with the *state securities authorities* in those states.
- ☐ I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 15 states to register as an investment adviser with the *state securities authorities* of those states.

If you are submitting your *annual updating amendment*, you must make this representation:

- ☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 15 states to register as an investment adviser with the *state securities authorities* in those states.

**SECTION 2.A.(12) SEC Exemptive Order**

If you are relying upon an SEC *order* exempting you from the prohibition on registration, provide the following information:

Application Number:

803-

Date of *order*:

**Item 3 Form of Organization**

A. How are you organized?

- ☐ Corporation
- ☐ Sole Proprietorship
- ☐ Limited Liability Partnership (LLP)
- ☐ Partnership
- ☐ Limited Liability Company (LLC)
- ☐ Limited Partnership (LP)
- ☒ Other (specify): BUSINESS TRUST

*If you are changing your response to this Item, see Part 1A Instruction 4.*

B. In what month does your fiscal year end each year?

DECEMBER

C. Under the laws of what state or country are you organized?

State      Country

Delaware UNITED STATES

*If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole proprietor, provide the name of the state or country where you reside.*

*If you are changing your response to this Item, see Part 1A Instruction 4.*



**Item 4 Successions**

- A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser?

**Yes No**

*If "yes", complete Item 4.B. and Section 4 of Schedule D.*

- B. Date of Succession: (MM/DD/YYYY)

*If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.*

**SECTION 4 Successions**

No Information Filed

**Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation**

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. [Part 1A Instruction 5.a.](#) provides additional guidance to newly formed advisers for completing this Item 5.

**Employees**

*If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).*

- A. Approximately how many *employees* do you have? Include full- and part-time *employees* but do not include any clerical workers.

95

- B. (1) Approximately how many of the *employees* reported in 5.A. perform investment advisory functions (including research)?  
24
- (2) Approximately how many of the *employees* reported in 5.A. are registered representatives of a broker-dealer?  
35
- (3) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives*?  
0
- (4) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives* for an investment adviser other than you?  
0
- (5) Approximately how many of the *employees* reported in 5.A. are licensed agents of an insurance company or agency?  
0
- (6) Approximately how many firms or other *persons* solicit advisory *clients* on your behalf?  
0

*In your response to Item 5.B.(6), do not count any of your employees and count a firm only once – do not count each of the firm's employees that solicit on your behalf.*

**Clients**

*In your responses to Items 5.C. and 5.D. do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.*

- C. (1) To approximately how many *clients* did you provide investment advisory services during your most recently completed fiscal year?

☐ 0

☐ 1-10

☐ 11-25

☒ 26-100

☐ More than 100

If more than 100, how many?  
(round to the nearest 100)

- (2) Approximately what percentage of your *clients* are non-United States persons?

0%

D. For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships. The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of 1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, check "None" in response to Item 5.D.(1)(d) and do not check any of the boxes in response to Item 5.D.(2)(d).

- (1) What types of *clients* do you have? Indicate the approximate percentage that each type of *client* comprises of your total number of *clients*. If a *client* fits into more than one category, check all that apply.

|                                                                      | <u>None</u>                      | <u>Up to<br/>10%</u>  | <u>11-<br/>25%</u>    | <u>26-<br/>50%</u>    | <u>51-<br/>75%</u>    | <u>76-<br/>99%</u>    | <u>100%</u>                      |
|----------------------------------------------------------------------|----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------------|
| (a) Individuals (other than <i>high net worth individuals</i> )      | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (b) <i>High net worth individuals</i>                                | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (c) Banking or thrift institutions                                   | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (d) Investment companies                                             | <input type="radio"/>            | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input checked="" type="radio"/> |
| (e) Business development companies                                   | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (f) Pooled investment vehicles (other than investment companies)     | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (g) Pension and profit sharing plans (but not the plan participants) | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (h) Charitable organizations                                         | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (i) Corporations or other businesses not listed above                | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (j) State or municipal <i>government entities</i>                    | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (k) Other investment advisers                                        | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (l) Insurance companies                                              | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (m) Other:                                                           | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |

- (2) Indicate the approximate amount of your regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of *client*. If a *client* fits into more than one category, check all that apply.

|                                                                 | <u>None</u>                      | <u>Up to<br/>25%</u>  | <u>Up to<br/>50%</u>  | <u>Up to<br/>75%</u>  | <u>&gt;75%</u>        |
|-----------------------------------------------------------------|----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| (a) Individuals (other than <i>high net worth individuals</i> ) | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |

- |                                                                      |                                  |                       |                       |                       |                                  |
|----------------------------------------------------------------------|----------------------------------|-----------------------|-----------------------|-----------------------|----------------------------------|
| (b) <i>High net worth individuals</i>                                | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (c) Banking or thrift institutions                                   | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (d) Investment companies                                             | <input type="radio"/>            | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input checked="" type="radio"/> |
| (e) Business development companies                                   | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (f) Pooled investment vehicles (other than investment companies)     | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (g) Pension and profit sharing plans (but not the plan participants) | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (h) Charitable organizations                                         | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (i) Corporations or other businesses not listed above                | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (j) State or municipal <i>government entities</i>                    | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (k) Other investment advisers                                        | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (l) Insurance companies                                              | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |
| (m) Other:                                                           | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/>            |

### Compensation Arrangements

E. You are compensated for your investment advisory services by (check all that apply):

- ☒ (1) A percentage of assets under your management
- ☐ (2) Hourly charges
- ☐ (3) Subscription fees (for a newsletter or periodical)
- ☐ (4) Fixed fees (other than subscription fees)
- ☐ (5) Commissions
- ☐ (6) *Performance-based fees*
- ☐ (7) Other (specify):

### Item 5 Information About Your Advisory Business - Regulatory Assets Under Management

#### Regulatory Assets Under Management

- |                                                                                                           |                       | Yes                              | No                       |
|-----------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|--------------------------|
| F. (1) Do you provide continuous and regular supervisory or management services to securities portfolios? |                       | <input checked="" type="radio"/> | <input type="radio"/>    |
| (2) If yes, what is the amount of your regulatory assets under management and total number of accounts?   |                       |                                  |                          |
|                                                                                                           | U.S. Dollar Amount    |                                  | Total Number of Accounts |
| Discretionary:                                                                                            | (a) \$ 67,420,383,413 |                                  | (d) 89                   |
| Non-Discretionary:                                                                                        | (b) \$ 0              |                                  | (e) 0                    |
| Total:                                                                                                    | (c) \$ 67,420,383,413 |                                  | (f) 89                   |

*Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.*

### Item 5 Information About Your Advisory Business - Advisory Activities

**Advisory Activities**

G. What type(s) of advisory services do you provide? Check all that apply.

- ☐ (1) Financial planning services
- ☐ (2) Portfolio management for individuals and/or small businesses
- ☒ (3) Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
- ☐ (4) Portfolio management for pooled investment vehicles (other than investment companies)
- ☐ (5) Portfolio management for businesses (other than small businesses) or institutional *clients* (other than registered investment companies and other pooled investment vehicles)
- ☐ (6) Pension consulting services
- ☒ (7) Selection of other advisers (including *private fund* managers)
- ☐ (8) Publication of periodicals or newsletters
- ☐ (9) Security ratings or pricing services
- ☐ (10) Market timing services
- ☐ (11) Educational seminars/workshops
- ☐ (12) Other(specify):

*Do not check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or investment companies to which you provide advice in Section 5.G.(3) of Schedule D.*

H. If you provide financial planning services, to how many *clients* did you provide these services during your last fiscal year?

- ☐ 0
- ☐ 1 - 10
- ☐ 11 - 25
- ☐ 26 - 50
- ☐ 51 - 100
- ☐ 101 - 250
- ☐ 251 - 500
- ☐ More than 500

If more than 500, how many?  
(round to the nearest 500)

*In your responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.*

I. If you participate in a *wrap fee program*, do you (check all that apply):

- ☐ (1) *sponsor* the *wrap fee program*?
- ☐ (2) *act* as a portfolio manager for the *wrap fee program*?

*If you are a portfolio manager for a wrap fee program, list the names of the programs and their sponsors in Section 5.I.(2) of Schedule D.*

*If your involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered through a wrap fee program, do not check either Item 5.I.(1) or 5.I.(2).*

**Yes No**

- J. In response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of investments?



### **SECTION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies**

If you check Item 5.G.(3), what is the SEC file number (811 or 814 number) of each of the registered investment companies and business development companies to which you act as an adviser pursuant to an advisory contract? You must complete a separate Schedule D Section 5.G.(3) for each registered investment company and business development company to which you act as an adviser.

SEC File Number 811-03213

SEC File Number 811-08495

### **SECTION 5.I.(2) Wrap Fee Programs**

No Information Filed

**Item 6 Other Business Activities**

In this Item, we request information about your firm's other business activities.

A. You are actively engaged in business as a (check all that apply):

- ☐ (1) broker-dealer (registered or unregistered)
- ☐ (2) registered representative of a broker-dealer
- ☐ (3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- ☐ (4) futures commission merchant
- ☐ (5) real estate broker, dealer, or agent
- ☐ (6) insurance broker or agent
- ☐ (7) bank (including a separately identifiable department or division of a bank)
- ☐ (8) trust company
- ☐ (9) registered municipal advisor
- ☐ (10) registered security-based swap dealer
- ☐ (11) major security-based swap participant
- ☐ (12) accountant or accounting firm
- ☐ (13) lawyer or law firm
- ☐ (14) other financial product salesperson (specify):

*If you engage in other business using a name that is different from the names reported in Items 1.A. or 1.B, complete [Section 6.A. of Schedule D](#).*

**Yes No**

- B. (1) Are you actively engaged in any other business not listed in Item 6.A. (other than giving investment advice)? ☐ ☒
- (2) If yes, is this other business your primary business? ☐ ☐

*If "yes," describe this other business on [Section 6.B.\(2\) of Schedule D](#), and if you engage in this business under a different name, provide that name.*

**Yes No**

- (3) Do you sell products or provide services other than investment advice to your advisory clients? ☐ ☒

*If "yes," describe this other business on [Section 6.B.\(3\) of Schedule D](#), and if you engage in this business under a different name, provide that name.*

**SECTION 6.A. Names of Your Other Businesses**

No Information Filed

**SECTION 6.B.(2) Description of Primary Business**

Describe your primary business (not your investment advisory business):

If you engage in that business under a different name, provide that name:

**SECTION 6.B.(3) Description of Other Products and Services**

Describe other products or services you sell to your *client*, You may omit products and services that you listed in Section 6.B.(2) above.

If you engage in that business under a different name, provide that name.



**Item 7 Financial Industry Affiliations and *Private Fund* Reporting**

In this Item, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest may occur between you and your *clients*.

A. This part of Item 7 requires you to provide information about you and your *related persons*, including foreign affiliates. Your *related persons* are all of your *advisory affiliates* and any *person* that is under common *control* with you.

You have a *related person* that is a (check all that apply):

- ☒ (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered)
- ☒ (2) other investment adviser (including financial planners)
- ☐ (3) registered municipal advisor
- ☐ (4) registered security-based swap dealer
- ☐ (5) major security-based swap participant
- ☐ (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- ☐ (7) futures commission merchant
- ☒ (8) banking or thrift institution
- ☐ (9) trust company
- ☐ (10) accountant or accounting firm
- ☐ (11) lawyer or law firm
- ☒ (12) insurance company or agency
- ☐ (13) pension consultant
- ☐ (14) real estate broker or dealer
- ☐ (15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- ☒ (16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

For each *related person*, including foreign affiliates that may not be registered or required to be registered in the United States, complete *Section 7.A. of Schedule D*.

You do not need to complete *Section 7.A. of Schedule D* for any *related person* if: (1) you have no business dealings with the *related person* in connection with advisory services you provide to your clients; (2) you do not conduct shared operations with the *related person*; (3) you do not refer clients or business to the *related person*, and the *related person* does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with the *related person*; and (5) you have no reason to believe that your relationship with the *related person* otherwise creates a conflict of interest with your clients.

You must complete *Section 7.A. of Schedule D* for each *related person* acting as qualified custodian in connection with advisory services you provide to your clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the *related person* to be operationally independent under rule 206(4)-2 of the Advisers Act.

**Yes No**

B. Are you an adviser to any *private fund*?

☐ ☒

If "yes," then for each *private fund* that you advise, you must complete a *Section 7.B.(1) of Schedule D*, except in certain circumstances described in the next sentence and in Instruction 6 of the *Instructions to Part 1A*. If another adviser reports this information with respect to any such *private*

*fund in Section 7.B.(1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not complete Section 7.B.(1) of Schedule D with respect to that private fund. You must, instead, complete Section 7.B.(2) of Schedule D.*

*In either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or alphabetical code, or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same code or designation in place of the fund's name.*

## SECTION 7.A. Financial Industry Affiliations

Complete a separate Schedule D Section 7.A. for each *related person* listed in Item 7.A.

1. Legal Name of *Related Person*:  
NATIONWIDE FUND DISTRIBUTORS LLC
2. Primary Business Name of *Related Person*:  
NATIONWIDE FUND DISTRIBUTORS LLC
3. *Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
8 - 42135  
or  
Other
4. *Related Person's* CRD Number (if any):  
25910
5. *Related Person* is: (check all that apply)
  - (a) ☒ broker-dealer, municipal securities dealer, or government securities broker or dealer
  - (b) ☐ other investment adviser (including financial planners)
  - (c) ☐ registered municipal advisor
  - (d) ☐ registered security-based swap dealer
  - (e) ☐ major security-based swap participant
  - (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
  - (g) ☐ futures commission merchant
  - (h) ☐ banking or thrift institution
  - (i) ☐ trust company
  - (j) ☐ accountant or accounting firm
  - (k) ☐ lawyer or law firm
  - (l) ☐ insurance company or agency
  - (m) ☐ pension consultant
  - (n) ☐ real estate broker or dealer
  - (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
  - (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

|                                                                                                                                                                                                                                                                                                                                                                                                                       | Yes                              | No                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| 6. Do you <i>control</i> or are you <i>controlled</i> by the <i>related person</i> ?                                                                                                                                                                                                                                                                                                                                  | <input type="radio"/>            | <input checked="" type="radio"/> |
| 7. Are you and the <i>related person</i> under common <i>control</i> ?                                                                                                                                                                                                                                                                                                                                                | <input checked="" type="radio"/> | <input type="radio"/>            |
| 8. (a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?                                                                                                                                                                                                                                                       | <input type="radio"/>            | <input checked="" type="radio"/> |
| (b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ? | <input type="radio"/>            | <input type="radio"/>            |
| (c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> assets:<br>Number and Street 1: _____ Number and Street 2: _____<br>City: _____ State: _____ Country: _____ ZIP+4/Postal Code: _____<br>If this address is a private residence, check this box: <input type="checkbox"/>                    |                                  |                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                       | Yes                              | No                               |
| 9. (a) If the <i>related person</i> is an investment adviser, is it exempt from registration?                                                                                                                                                                                                                                                                                                                         | <input type="radio"/>            | <input type="radio"/>            |
| (b) If the answer is yes, under what exemption?                                                                                                                                                                                                                                                                                                                                                                       |                                  |                                  |
| 10. (a) Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ?                                                                                                                                                                                                                                                                                                                | <input type="radio"/>            | <input checked="" type="radio"/> |
| (b) If the answer is yes, list the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered.<br>No Information Filed                                                                                                                                                                                                                    |                                  |                                  |
| 11. Do you and the <i>related person</i> share any <i>supervised persons</i> ?                                                                                                                                                                                                                                                                                                                                        | <input checked="" type="radio"/> | <input type="radio"/>            |
| 12. Do you and the <i>related person</i> share the same physical location?                                                                                                                                                                                                                                                                                                                                            | <input checked="" type="radio"/> | <input type="radio"/>            |

- Legal Name of *Related Person*:  
NATIONWIDE ASSET MANAGEMENT, LLC
- Primary Business Name of *Related Person*:  
NATIONWIDE ASSET MANAGEMENT, LLC
- Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
801 - 67833  
or  
Other
- Related Person's* CRD Number (if any):  
143668
- Related Person* is: (check all that apply)

- (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
- (b) ☒ other investment adviser (including financial planners)
- (c) ☐ registered municipal advisor
- (d) ☐ registered security-based swap dealer
- (e) ☐ major security-based swap participant
- (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (g) ☐ futures commission merchant
- (h) ☐ banking or thrift institution
- (i) ☐ trust company
- (j) ☐ accountant or accounting firm
- (k) ☐ lawyer or law firm
- (l) ☐ insurance company or agency
- (m) ☐ pension consultant
- (n) ☐ real estate broker or dealer
- (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (p) ☒ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

Yes No

6. Do you *control* or are you *controlled* by the *related person*? ☐ ☒

7. Are you and the *related person* under common *control*? ☒ ☐

8. (a) Does the *related person* act as a qualified custodian for your *clients* in connection with advisory services you provide to *clients*? ☐ ☒

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the *related person* and thus are not required to obtain a surprise examination for your *clients'* funds or securities that are maintained at the *related person*? ☐ ☐

(c) If you have answered "yes" to question 8.(a) above, provide the location of the *related person's* office responsible for *custody* of your *clients'* assets:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box: ☐

Yes No

9. (a) If the *related person* is an investment adviser, is it exempt from registration? ☐ ☒

(b) If the answer is yes, under what exemption?

10. (a) Is the *related person* registered with a *foreign financial regulatory authority*? ☐ ☒

(b) If the answer is yes, list the name and country, in English, of each *foreign financial regulatory authority* with which the *related person* is registered.

No Information Filed

11. Do you and the *related person* share any *supervised persons*? ☐ ☒

12. Do you and the *related person* share the same physical location?



1. Legal Name of *Related Person*:

NATIONWIDE INVESTMENT ADVISORS, LLC

2. Primary Business Name of *Related Person*:

NATIONWIDE INVESTMENT ADVISORS, LLC

3. *Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)

801 - 52664

or

Other

4. *Related Person's* CRD Number (if any):

142373

5. *Related Person* is: (check all that apply)

- (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
- (b) ☒ other investment adviser (including financial planners)
- (c) ☐ registered municipal advisor
- (d) ☐ registered security-based swap dealer
- (e) ☐ major security-based swap participant
- (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (g) ☐ futures commission merchant
- (h) ☐ banking or thrift institution
- (i) ☐ trust company
- (j) ☐ accountant or accounting firm
- (k) ☐ lawyer or law firm
- (l) ☐ insurance company or agency
- (m) ☐ pension consultant
- (n) ☐ real estate broker or dealer
- (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

**Yes No**

6. Do you *control* or are you *controlled* by the *related person*?



7. Are you and the *related person* under common *control*?



8. (a) Does the *related person* act as a qualified custodian for your *clients* in connection with advisory services you provide to *clients*?



(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not



operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the *related person* and thus are not required to obtain a surprise examination for your *clients'* funds or securities that are maintained at the *related person*?

- (c) If you have answered "yes" to question 8.(a) above, provide the location of the *related person's* office responsible for *custody* of your *clients'* assets:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box: ☐

**Yes No**

9. (a) If the *related person* is an investment adviser, is it exempt from registration? ☐ ☒
- (b) If the answer is yes, under what exemption?
10. (a) Is the *related person* registered with a *foreign financial regulatory authority* ? ☐ ☒
- (b) If the answer is yes, list the name and country, in English, of each *foreign financial regulatory authority* with which the *related person* is registered.
- No Information Filed
11. Do you and the *related person* share any *supervised persons*? ☒ ☐
12. Do you and the *related person* share the same physical location? ☐ ☒

1. Legal Name of *Related Person*:  
NATIONWIDE INVESTMENT SERVICES CORPORATION
2. Primary Business Name of *Related Person*:  
NATIONWIDE INVESTMENT SERVICES CORPORATION
3. *Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
8 - 20254  
or  
Other
4. *Related Person's* CRD Number (if any):  
7110
5. *Related Person* is: (check all that apply)
- (a) ☒ broker-dealer, municipal securities dealer, or government securities broker or dealer
  - (b) ☐ other investment adviser (including financial planners)
  - (c) ☐ registered municipal advisor
  - (d) ☐ registered security-based swap dealer
  - (e) ☐ major security-based swap participant
  - (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
  - (g) ☐ futures commission merchant
  - (h) ☐ banking or thrift institution

- (i) ☐ trust company
- (j) ☐ accountant or accounting firm
- (k) ☐ lawyer or law firm
- (l) ☐ insurance company or agency
- (m) ☐ pension consultant
- (n) ☐ real estate broker or dealer
- (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

**Yes No**

6. Do you *control* or are you *controlled* by the *related person*? ☐ ☒

7. Are you and the *related person* under common *control*? ☒ ☐

8. (a) Does the *related person* act as a qualified custodian for your *clients* in connection with advisory services you provide to *clients*? ☐ ☒

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the *related person* and thus are not required to obtain a surprise examination for your *clients'* funds or securities that are maintained at the *related person*? ☐ ☐

(c) If you have answered "yes" to question 8.(a) above, provide the location of the *related person's* office responsible for *custody* of your *clients'* assets:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box: ☐**Yes No**

9. (a) If the *related person* is an investment adviser, is it exempt from registration? ☐ ☐

(b) If the answer is yes, under what exemption?

10. (a) Is the *related person* registered with a *foreign financial regulatory authority*? ☐ ☒

(b) If the answer is yes, list the name and country, in English, of each *foreign financial regulatory authority* with which the *related person* is registered.

No Information Filed

11. Do you and the *related person* share any *supervised persons*? ☒ ☐

12. Do you and the *related person* share the same physical location? ☐ ☒

1. Legal Name of *Related Person*:  
NATIONWIDE SECURITIES, LLC

2. Primary Business Name of *Related Person*:  
NATIONWIDE SECURITIES, LLC

3. *Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)

801 - 69260

or

Other

4. *Related Person's* CRD Number (if any):

11173

5. *Related Person* is: (check all that apply)

- (a) ☒ broker-dealer, municipal securities dealer, or government securities broker or dealer
- (b) ☒ other investment adviser (including financial planners)
- (c) ☐ registered municipal advisor
- (d) ☐ registered security-based swap dealer
- (e) ☐ major security-based swap participant
- (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (g) ☐ futures commission merchant
- (h) ☐ banking or thrift institution
- (i) ☐ trust company
- (j) ☐ accountant or accounting firm
- (k) ☐ lawyer or law firm
- (l) ☐ insurance company or agency
- (m) ☐ pension consultant
- (n) ☐ real estate broker or dealer
- (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

**Yes No**

6. Do you *control* or are you *controlled* by the *related person*?

☐ ☒

7. Are you and the *related person* under common *control*?

☒ ☐

8. (a) Does the *related person* act as a qualified custodian for your *clients* in connection with advisory services you provide to *clients*?

☐ ☒

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the *related person* and thus are not required to obtain a surprise examination for your *clients'* funds or securities that are maintained at the *related person*?

☐ ☐

(c) If you have answered "yes" to question 8.(a) above, provide the location of the *related person's* office responsible for *custody* of your *clients'* assets:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box: ☐

**Yes No**



9. (a) If the *related person* is an investment adviser, is it exempt from registration? ☐ ☒
- (b) If the answer is yes, under what exemption?
10. (a) Is the *related person* registered with a *foreign financial regulatory authority* ? ☐ ☒
- (b) If the answer is yes, list the name and country, in English, of each *foreign financial regulatory authority* with which the *related person* is registered.
- No Information Filed
11. Do you and the *related person* share any *supervised persons*? ☐ ☒
12. Do you and the *related person* share the same physical location? ☐ ☒

1. Legal Name of *Related Person*:  
NATIONWIDE BANK
2. Primary Business Name of *Related Person*:  
NATIONWIDE TRUST COMPANY, FSB A DIVISION OF NATIONWIDE BANK
3. *Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
-  
or  
Other  
31-1592130
4. *Related Person's* CRD Number (if any):
5. *Related Person* is: (check all that apply)
- (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
  - (b) ☐ other investment adviser (including financial planners)
  - (c) ☐ registered municipal advisor
  - (d) ☐ registered security-based swap dealer
  - (e) ☐ major security-based swap participant
  - (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
  - (g) ☐ futures commission merchant
  - (h) ☒ banking or thrift institution
  - (i) ☐ trust company
  - (j) ☐ accountant or accounting firm
  - (k) ☐ lawyer or law firm
  - (l) ☐ insurance company or agency
  - (m) ☐ pension consultant
  - (n) ☐ real estate broker or dealer

- (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

**Yes No**

6. Do you *control* or are you *controlled* by the *related person*? ☐ ☒
7. Are you and the *related person* under common *control*? ☒ ☐
8. (a) Does the *related person* act as a qualified custodian for your *clients* in connection with advisory services you provide to *clients*? ☐ ☒
- (b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the *related person* and thus are not required to obtain a surprise examination for your *clients'* funds or securities that are maintained at the *related person*? ☐ ☐
- (c) If you have answered "yes" to question 8.(a) above, provide the location of the *related person's* office responsible for *custody* of your *clients'* assets:  
 Number and Street 1: \_\_\_\_\_ Number and Street 2: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Country: \_\_\_\_\_ ZIP+4/Postal Code: \_\_\_\_\_  
 If this address is a private residence, check this box: ☐
9. (a) If the *related person* is an investment adviser, is it exempt from registration? ☐ ☐
- (b) If the answer is yes, under what exemption? \_\_\_\_\_
10. (a) Is the *related person* registered with a *foreign financial regulatory authority*? ☐ ☒
- (b) If the answer is yes, list the name and country, in English, of each *foreign financial regulatory authority* with which the *related person* is registered.  
 \_\_\_\_\_  
 No Information Filed
11. Do you and the *related person* share any *supervised persons*? ☐ ☒
12. Do you and the *related person* share the same physical location? ☐ ☒

**Yes No**

1. Legal Name of *Related Person*:  
 NATIONWIDE LIFE INSURANCE COMPANY
2. Primary Business Name of *Related Person*:  
 NATIONWIDE LIFE INSURANCE COMPANY
3. *Related Person's* SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)  
 -  
 or  
 Other  
 31-4156830

4. *Related Person's CRD Number* (if any):

5. *Related Person* is: (check all that apply)

- (a) ☐ broker-dealer, municipal securities dealer, or government securities broker or dealer
- (b) ☐ other investment adviser (including financial planners)
- (c) ☐ registered municipal advisor
- (d) ☐ registered security-based swap dealer
- (e) ☐ major security-based swap participant
- (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)
- (g) ☐ futures commission merchant
- (h) ☐ banking or thrift institution
- (i) ☐ trust company
- (j) ☐ accountant or accounting firm
- (k) ☐ lawyer or law firm
- (l) ☒ insurance company or agency
- (m) ☐ pension consultant
- (n) ☐ real estate broker or dealer
- (o) ☐ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles
- (p) ☐ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles

**Yes No**

6. Do you *control* or are you *controlled* by the *related person*? ☒ ☐

7. Are you and the *related person* under common *control*? ☒ ☐

8. (a) Does the *related person* act as a qualified custodian for your *clients* in connection with advisory services you provide to *clients*? ☐ ☒

(b) If you are registering or registered with the SEC and you have answered "yes," to question 8(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-(2)(d)(5)) from the *related person* and thus are not required to obtain a surprise examination for your *clients'* funds or securities that are maintained at the *related person*? ☐ ☐

(c) If you have answered "yes" to question 8.(a) above, provide the location of the *related person's* office responsible for *custody* of your *clients'* assets:

Number and Street 1:

Number and Street 2:

City:

State:

Country:

ZIP+4/Postal Code:

If this address is a private residence, check this box: ☐

**Yes No**

9. (a) If the *related person* is an investment adviser, is it exempt from registration? ☐ ☐

(b) If the answer is yes, under what exemption?

10. (a) Is the *related person* registered with a *foreign financial regulatory authority*? ☐ ☒

(b) If the answer is yes, list the name and country, in English, of each *foreign financial regulatory authority* with which the *related person* is registered.

No Information Filed

11. Do you and the *related person* share any *supervised persons*?



12. Do you and the *related person* share the same physical location?



**SECTION 7.B.(1) *Private Fund* Reporting**

No Information Filed

**SECTION 7.B.(2) *Private Fund* Reporting**

No Information Filed

**Item 8 Participation or Interest in *Client* Transactions**

In this Item, we request information about your participation and interest in your *clients'* transactions. This information identifies additional areas in which conflicts of interest may occur between you and your *clients*.

Like Item 7, Item 8 requires you to provide information about you and your *related persons*, including foreign affiliates.

**Proprietary Interest in *Client* Transactions**

- | A. Do you or any <i>related person</i> :                                                                                                                                                                                           | Yes                              | No                    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------|
| (1) buy securities for yourself from advisory <i>clients</i> , or sell securities you own to advisory <i>clients</i> (principal transactions)?                                                                                     | <input checked="" type="radio"/> | <input type="radio"/> |
| (2) buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory <i>clients</i> ?                                                                                                   | <input checked="" type="radio"/> | <input type="radio"/> |
| (3) recommend securities (or other investment products) to advisory <i>clients</i> in which you or any <i>related person</i> has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))? | <input checked="" type="radio"/> | <input type="radio"/> |

**Sales Interest in *Client* Transactions**

- | B. Do you or any <i>related person</i> :                                                                                                                                                                                                                   | Yes                              | No                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| (1) as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory <i>client</i> securities are sold to or bought from the brokerage customer (agency cross transactions)?        | <input type="radio"/>            | <input checked="" type="radio"/> |
| (2) recommend purchase of securities to advisory <i>clients</i> for which you or any <i>related person</i> serves as underwriter, general or managing partner, or purchaser representative?                                                                | <input checked="" type="radio"/> | <input type="radio"/>            |
| (3) recommend purchase or sale of securities to advisory <i>clients</i> for which you or any <i>related person</i> has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)? | <input checked="" type="radio"/> | <input type="radio"/>            |

**Investment or Brokerage Discretion**

- | C. Do you or any <i>related person</i> have <i>discretionary authority</i> to determine the:                                                                                                                                            | Yes                              | No                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| (1) securities to be bought or sold for a <i>client's</i> account?                                                                                                                                                                      | <input checked="" type="radio"/> | <input type="radio"/>            |
| (2) amount of securities to be bought or sold for a <i>client's</i> account?                                                                                                                                                            | <input checked="" type="radio"/> | <input type="radio"/>            |
| (3) broker or dealer to be used for a purchase or sale of securities for a <i>client's</i> account?                                                                                                                                     | <input checked="" type="radio"/> | <input type="radio"/>            |
| (4) commission rates to be paid to a broker or dealer for a <i>client's</i> securities transactions?                                                                                                                                    | <input checked="" type="radio"/> | <input type="radio"/>            |
| D. If you answer "yes" to C.(3) above, are any of the brokers or dealers <i>related persons</i> ?                                                                                                                                       | <input type="radio"/>            | <input checked="" type="radio"/> |
| E. Do you or any <i>related person</i> recommend brokers or dealers to <i>clients</i> ?                                                                                                                                                 | <input type="radio"/>            | <input checked="" type="radio"/> |
| F. If you answer "yes" to E above, are any of the brokers or dealers <i>related persons</i> ?                                                                                                                                           | <input type="radio"/>            | <input type="radio"/>            |
| G. (1) Do you or any <i>related person</i> receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with <i>client</i> securities transactions? | <input checked="" type="radio"/> | <input type="radio"/>            |
| (2) If "yes" to G.(1) above, are all the "soft dollar benefits" you or any <i>related persons</i> receive eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934?                         | <input checked="" type="radio"/> | <input type="radio"/>            |

H. Do you or any *related person*, directly or indirectly, compensate any *person* for *client* referrals? ☒ ☐

I. Do you or any *related person*, directly or indirectly, receive compensation from any *person* for *client* referrals? ☒ ☐

*In responding to Items 8.H and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H) or received from (in answering Item 8.I) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount of client referrals.*

**Item 9 Custody**

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

- A. (1) Do you have *custody* of any advisory *clients*': **Yes No**
- (a) cash or bank accounts? ☐ ☒
- (b) securities? ☐ ☒

*If you are registering or registered with the SEC, answer "No" to Item 9.A.(1)(a) and (b) if you have custody solely because (i) you deduct your advisory fees directly from your clients' accounts, or (ii) a related person has custody of client assets in connection with advisory services you provide to clients, but you have overcome the presumption that you are not operationally independent (pursuant to Advisers Act rule 206(4)-(2)(d)(5)) from the related person.*

- (2) If you checked "yes" to Item 9.A.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which you have *custody*:

| U.S. Dollar Amount | Total Number of <i>Clients</i> |
|--------------------|--------------------------------|
| (a) \$             | (b)                            |

*If you are registering or registered with the SEC and you have custody solely because you deduct your advisory fees directly from your clients' accounts, do not include the amount of those assets and the number of those clients in your response to Item 9.A.(2). If your related person has custody of client assets in connection with advisory services you provide to clients, do not include the amount of those assets and number of those clients in your response to 9.A.(2). Instead, include that information in your response to Item 9.B.(2).*

- B. (1) In connection with advisory services you provide to *clients*, do any of your *related persons* have *custody* of any of your advisory *clients*': **Yes No**
- (a) cash or bank accounts? ☐ ☒
- (b) securities? ☐ ☒

*You are required to answer this item regardless of how you answered Item 9.A.(1)(a) or (b).*

- (2) If you checked "yes" to Item 9.B.(1)(a) or (b), what is the approximate amount of *client* funds and securities and total number of *clients* for which your *related persons* have *custody*:

| U.S. Dollar Amount | Total Number of <i>Clients</i> |
|--------------------|--------------------------------|
| (a) \$             | (b)                            |

- C. If you or your *related persons* have *custody* of *client* funds or securities in connection with advisory services you provide to *clients*, check all the following that apply:
- (1) A qualified custodian(s) sends account statements at least quarterly to the investors in the pooled investment vehicle(s) you manage. ☐
- (2) An *independent public accountant* audits annually the pooled investment vehicle(s) that you manage and the audited financial statements are distributed to the investors in the pools. ☐

- (3) An *independent public accountant* conducts an annual surprise examination of *client* funds and securities. ☐
- (4) An *independent public accountant* prepares an internal control report with respect to custodial services when you or your *related persons* are qualified custodians for *client* funds and securities. ☐

*If you checked Item 9.C.(2), C.(3) or C.(4), list in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or prepare an internal control report. (If you checked Item 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provided this information with respect to the private funds you advise in Section 7.B.(1) of Schedule D).*

- D. Do you or your *related person(s)* act as qualified custodians for your *clients* in connection with advisory services you provide to *clients*? **Yes No**
- (1) you act as a qualified custodian ☐ ☒
- (2) your *related person(s)* act as qualified custodian(s) ☐ ☒

*If you checked "yes" to Item 9.D.(2), all related persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)) must be identified in Section 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally independent under rule 206(4)-2 of the Advisers Act.*

- E. If you are filing your *annual updating amendment* and you were subject to a surprise examination by an *independent public accountant* during your last fiscal year, provide the date (MM/YYYY) the examination commenced:
- F. If you or your *related persons* have *custody* of *client* funds or securities, how many persons, including, but not limited to, you and your *related persons*, act as qualified custodians for your *clients* in connection with advisory services you provide to *clients*?

### **SECTION 9.C. Independent Public Accountant**

No Information Filed



**Item 10 Control Persons**

In this Item, we ask you to identify every *person* that, directly or indirectly, *controls* you.

If you are submitting an initial application or report, you must complete Schedule A and Schedule B. Schedule A asks for information about your direct owners and executive officers. Schedule B asks for information about your indirect owners. If this is an amendment and you are updating information you reported on either Schedule A or Schedule B (or both) that you filed with your initial application or report, you must complete Schedule C.

**Yes No**

- A. Does any *person* not named in Item 1.A. or Schedules A, B, or C, directly or indirectly, *control* your management or policies? ☐ ☒

*If yes, complete Section 10.A. of Schedule D.*

- B. If any *person* named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

**SECTION 10.A. Control Persons**

No Information Filed

**SECTION 10.B. Control Person Public Reporting Companies**

No Information Filed

**Item 11 Disclosure Information**

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your *advisory affiliates*. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below.

Your *advisory affiliates* are: (1) all of your current *employees* (other than *employees* performing only clerical, administrative, support or similar functions); (2) all of your officers, partners, or directors (or any *person* performing similar functions); and (3) all *persons* directly or indirectly *controlling* you or *controlled* by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your *advisory affiliates* are.

*If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed.*

You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11.

|                                                                                   |                                                        |
|-----------------------------------------------------------------------------------|--------------------------------------------------------|
|                                                                                   | <b>Yes No</b>                                          |
| Do any of the events below involve you or any of your <i>supervised persons</i> ? | <input checked="" type="radio"/> <input type="radio"/> |

For "yes" answers to the following questions, complete a Criminal Action DRP:

|                                                                                                                                         |                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| A. In the past ten years, have you or any <i>advisory affiliate</i> :                                                                   | <b>Yes No</b>                                          |
| (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any <i>felony</i> ? | <input type="radio"/> <input checked="" type="radio"/> |
| (2) been <i>charged</i> with any <i>felony</i> ?                                                                                        | <input type="radio"/> <input checked="" type="radio"/> |

*If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) to charges that are currently pending.*

|                                                                                                                                                                                                                                                                                                                                                                                             |                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| B. In the past ten years, have you or any <i>advisory affiliate</i> :                                                                                                                                                                                                                                                                                                                       | <b>Yes No</b>                                          |
| (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a <i>misdemeanor</i> involving: investments or an <i>investment-related</i> business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses? | <input type="radio"/> <input checked="" type="radio"/> |
| (2) been <i>charged</i> with a <i>misdemeanor</i> listed in Item 11.B.(1)?                                                                                                                                                                                                                                                                                                                  | <input type="radio"/> <input checked="" type="radio"/> |

*If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) to charges that are currently pending.*

For "yes" answers to the following questions, complete a Regulatory Action DRP:

|                                                                                                   |                                                        |
|---------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| C. Has the SEC or the Commodity Futures Trading Commission (CFTC) ever:                           | <b>Yes No</b>                                          |
| (1) <i>found</i> you or any <i>advisory affiliate</i> to have made a false statement or omission? | <input type="radio"/> <input checked="" type="radio"/> |

|                                                                                                                                                                                                                                                                                                                     |                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| (2) <i>found</i> you or any <i>advisory affiliate</i> to have been <i>involved</i> in a violation of SEC or CFTC regulations or statutes?                                                                                                                                                                           | <input type="radio"/> <input checked="" type="radio"/> |
| (3) <i>found</i> you or any <i>advisory affiliate</i> to have been a cause of an <i>investment-related</i> business having its authorization to do business denied, suspended, revoked, or restricted?                                                                                                              | <input type="radio"/> <input checked="" type="radio"/> |
| (4) entered an <i>order</i> against you or any <i>advisory affiliate</i> in connection with <i>investment-related</i> activity?                                                                                                                                                                                     | <input checked="" type="radio"/> <input type="radio"/> |
| (5) imposed a civil money penalty on you or any <i>advisory affiliate</i> , or <i>ordered</i> you or any <i>advisory affiliate</i> to cease and desist from any activity?                                                                                                                                           | <input checked="" type="radio"/> <input type="radio"/> |
| <br>D. Has any other federal regulatory agency, any state regulatory agency, or any <i>foreign financial regulatory authority</i> :                                                                                                                                                                                 |                                                        |
| (1) ever <i>found</i> you or any <i>advisory affiliate</i> to have made a false statement or omission, or been dishonest, unfair, or unethical?                                                                                                                                                                     | <input type="radio"/> <input checked="" type="radio"/> |
| (2) ever <i>found</i> you or any <i>advisory affiliate</i> to have been <i>involved</i> in a violation of <i>investment-related</i> regulations or statutes?                                                                                                                                                        | <input type="radio"/> <input checked="" type="radio"/> |
| (3) ever <i>found</i> you or any <i>advisory affiliate</i> to have been a cause of an <i>investment-related</i> business having its authorization to do business denied, suspended, revoked, or restricted?                                                                                                         | <input type="radio"/> <input checked="" type="radio"/> |
| (4) in the past ten years, entered an <i>order</i> against you or any <i>advisory affiliate</i> in connection with an <i>investment-related</i> activity?                                                                                                                                                           | <input type="radio"/> <input checked="" type="radio"/> |
| (5) ever denied, suspended, or revoked your or any <i>advisory affiliate's</i> registration or license, or otherwise prevented you or any <i>advisory affiliate</i> , by <i>order</i> , from associating with an <i>investment-related</i> business or restricted your or any <i>advisory affiliate's</i> activity? | <input type="radio"/> <input checked="" type="radio"/> |
| <br>E. Has any <i>self-regulatory organization</i> or commodities exchange ever:                                                                                                                                                                                                                                    |                                                        |
| (1) <i>found</i> you or any <i>advisory affiliate</i> to have made a false statement or omission?                                                                                                                                                                                                                   | <input type="radio"/> <input checked="" type="radio"/> |
| (2) <i>found</i> you or any <i>advisory affiliate</i> to have been <i>involved</i> in a violation of its rules (other than a violation designated as a " <i>minor rule violation</i> " under a plan approved by the SEC)?                                                                                           | <input type="radio"/> <input checked="" type="radio"/> |
| (3) <i>found</i> you or any <i>advisory affiliate</i> to have been the cause of an <i>investment-related</i> business having its authorization to do business denied, suspended, revoked, or restricted?                                                                                                            | <input type="radio"/> <input checked="" type="radio"/> |
| (4) disciplined you or any <i>advisory affiliate</i> by expelling or suspending you or the <i>advisory affiliate</i> from membership, barring or suspending you or the <i>advisory affiliate</i> from association with other members, or otherwise restricting your or the <i>advisory affiliate's</i> activities?  | <input type="radio"/> <input checked="" type="radio"/> |
| <br>F. Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any <i>advisory affiliate</i> ever been revoked or suspended?                                                                                                                                                |                                                        |
| <br>G. Are you or any <i>advisory affiliate</i> now the subject of any regulatory proceeding that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?                                                                                                                                        |                                                        |

For "yes" answers to the following questions, complete a Civil Judicial Action DRP:

H. (1) Has any domestic or foreign court:

**Yes No**

- |                                                                                                                                                                                                                      |                       |                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|
| (a) in the past ten years, enjoined you or any <i>advisory affiliate</i> in connection with any <i>investment-related</i> activity?                                                                                  | <input type="radio"/> | <input checked="" type="radio"/> |
| (b) ever <i>found</i> that you or any <i>advisory affiliate</i> were <i>involved</i> in a violation of <i>investment-related</i> statutes or regulations?                                                            | <input type="radio"/> | <input checked="" type="radio"/> |
| (c) ever dismissed, pursuant to a settlement agreement, an <i>investment-related</i> civil action brought against you or any <i>advisory affiliate</i> by a state or <i>foreign financial regulatory authority</i> ? | <input type="radio"/> | <input checked="" type="radio"/> |
| (2) Are you or any <i>advisory affiliate</i> now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?                                                               | <input type="radio"/> | <input checked="" type="radio"/> |

**Item 12 Small Businesses**

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC **and** you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of *clients*. In determining your or another *person's* total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- *Control* means the power to direct or cause the direction of the management or policies of a *person*, whether through ownership of securities, by contract, or otherwise. Any *person* that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another *person* is presumed to *control* the other *person*.

|                                                                                                                                                                                                                                                                     | <b>Yes</b>            | <b>No</b>             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| A. Did you have total assets of \$5 million or more on the last day of your most recent fiscal year?                                                                                                                                                                | <input type="radio"/> | <input type="radio"/> |
| <i>If "yes," you do not need to answer Items 12.B. and 12.C.</i>                                                                                                                                                                                                    |                       |                       |
| B. Do you:                                                                                                                                                                                                                                                          |                       |                       |
| (1) <i>control</i> another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?                                           | <input type="radio"/> | <input type="radio"/> |
| (2) <i>control</i> another <i>person</i> (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?                                                                                                 | <input type="radio"/> | <input type="radio"/> |
| C. Are you:                                                                                                                                                                                                                                                         |                       |                       |
| (1) <i>controlled</i> by or under common <i>control</i> with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year? | <input type="radio"/> | <input type="radio"/> |
| (2) <i>controlled</i> by or under common <i>control</i> with another <i>person</i> (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?                                                       | <input type="radio"/> | <input type="radio"/> |



| Name, First Name, Middle Name)      |    |                                                              |         |    |   |   | Birth, IRS Tax No. or Employer ID No. |
|-------------------------------------|----|--------------------------------------------------------------|---------|----|---|---|---------------------------------------|
| NATIONWIDE FINANCIAL SERVICES, INC. | DE | CORPORATE PARENT                                             | 04/2007 | E  | Y | N | 31-1486870                            |
| WILMINGTON TRUST                    | DE | SOLE TRUSTEE                                                 | 02/1999 | NA | N | N | 00-0000000                            |
| MILLER, ERIC, EDWARD                | I  | SENIOR VICE PRESIDENT & GENERAL COUNSEL                      | 08/2002 | NA | Y | N | 2072660                               |
| GRUGEON, STEPHEN, TIMOTHY           | I  | DIRECTOR, EXECUTIVE VICE PRESIDENT & CHIEF OPERATING OFFICER | 08/2008 | NA | Y | N | 1260891                               |
| CUMMINGS, LEE, THOMAS               | I  | SENIOR VICE PRESIDENT                                        | 01/2008 | NA | Y | N | 2523271                               |
| STOKARSKI, CRAIG, DAVID             | I  | TREASURER                                                    | 01/2008 | NA | Y | N | 4163385                               |
| SPANGLER, MICHAEL, SCOTT            | I  | DIRECTOR & PRESIDENT                                         | 08/2008 | NA | Y | N | 3156142                               |
| HIRSCH, BRIAN, ERIC                 | I  | CHIEF COMPLIANCE OFFICER                                     | 01/2012 | NA | N | N | 2651449                               |
| RICHARDS, KATHY, ROSE               | I  | ASSOCIATE VICE PRESIDENT AND ASSISTANT SECRETARY             | 06/2012 | NA | N | N | 4869371                               |

**Schedule B****Indirect Owners**

1. Complete Schedule B only if you are submitting an initial application. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.

2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:

(a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;

For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

(b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;

(c) in the case of an owner that is a trust, the trust and each trustee; and

(d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.

3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.

4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.

5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

6. Ownership codes                      C - 25% but less than                      E - 75% or more  
are:                                              50%  
                                                            D - 50% but less than                      F - Other (general partner, trustee, or elected  
                                                            75%                                              manager)

7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.

(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15 (d) of the Exchange Act.

(c) Complete each column.

| FULL LEGAL<br>NAME<br>(Individuals:<br>Last Name,<br>First Name,<br>Middle Name) | DE/FE/I | Entity in<br>Which<br>Interest is<br>Owned | Status | Date<br>Status<br>Acquired<br>MM/YYYY | Ownership<br>Code | Control<br>Person | PR | CRD No.<br>If None:<br>S.S. No.<br>and Date<br>of Birth,<br>IRS Tax |
|----------------------------------------------------------------------------------|---------|--------------------------------------------|--------|---------------------------------------|-------------------|-------------------|----|---------------------------------------------------------------------|
|----------------------------------------------------------------------------------|---------|--------------------------------------------|--------|---------------------------------------|-------------------|-------------------|----|---------------------------------------------------------------------|



|                                              |    |                                              |             |         |   |   |   | <b>No. or<br/>Employer<br/>ID No.</b> |
|----------------------------------------------|----|----------------------------------------------|-------------|---------|---|---|---|---------------------------------------|
| NATIONWIDE<br>CORPORATION                    | DE | NATIONWIDE<br>FINANCIAL<br>SERVICES,<br>INC. | SHAREHOLDER | 11/1996 | E | Y | N | 31-<br>4416546                        |
| NATIONWIDE<br>MUTUAL<br>INSURANCE<br>COMPANY | DE | NATIONWIDE<br>CORPORATION                    | SHAREHOLDER | 05/1998 | E | Y | N | 31-<br>4177100                        |

**Schedule D - Miscellaneous**

You may use the space below to explain a response to an Item or to provide any other information.

ITEM 8A(1): ADVISER OR RELATED PERSONS MAY PURCHASE FROM OR SELL TO CLIENTS MUTUAL FUNDS SECURITIES "IN-KIND", TO THE EXTENT PERMITTED BY THE INVESTMENT COMPANY ACT OF 1940 AND ANY OTHER APPLICABLE LAW. ITEM 8A(2)AND 8A(3): ADVISER OR RELATED PERSONS MAY BUY OR SELL SECURITIES THAT IT ALSO RECOMMENDS TO CLIENTS SUBJECT TO OUR CODE OF ETHICS WHICH INCLUDES BLACK OUT PERIODS AND SHORT-TERM TRADING LIMITS. OTHER: NATIONWIDE FUND ADVISORS, ALONG WITH ITS AFFILIATED DISTRIBUTOR, NATIONWIDE FUND DISTRIBUTORS LLC AND TRANSFER AGENT/ADMINISTRATOR, NATIONWIDE FUND MANAGEMENT LLC DOES BUSINESS AS NATIONWIDE FUNDS GROUP.

**DRP Pages****CRIMINAL DISCLOSURE REPORTING PAGE (ADV)**

No Information Filed

**REGULATORY ACTION DISCLOSURE REPORTING PAGE (ADV)***GENERAL INSTRUCTIONS*

This Disclosure Reporting Page (DRP ADV) is an ☐ INITIAL **OR** ☒ AMENDED response used to report details for affirmative responses to Items 11.C., 11.D., 11.E., 11.F. or 11.G. of Form ADV.

## Regulatory Action

Check item(s) being responded to:

- |                                  |                                             |                                  |                                             |                                             |
|----------------------------------|---------------------------------------------|----------------------------------|---------------------------------------------|---------------------------------------------|
| <input type="checkbox"/> 11.C(1) | <input checked="" type="checkbox"/> 11.C(2) | <input type="checkbox"/> 11.C(3) | <input checked="" type="checkbox"/> 11.C(4) | <input checked="" type="checkbox"/> 11.C(5) |
| <input type="checkbox"/> 11.D(1) | <input type="checkbox"/> 11.D(2)            | <input type="checkbox"/> 11.D(3) | <input type="checkbox"/> 11.D(4)            | <input type="checkbox"/> 11.D(5)            |
| <input type="checkbox"/> 11.E(1) | <input type="checkbox"/> 11.E(2)            | <input type="checkbox"/> 11.E(3) | <input type="checkbox"/> 11.E(4)            |                                             |
| <input type="checkbox"/> 11.F.   | <input type="checkbox"/> 11.G.              |                                  |                                             |                                             |

Use a separate DRP for each event or *proceeding*. The same event or *proceeding* may be reported for more than one *person* or entity using one DRP. File with a completed Execution Page.

One event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the same event. If an event gives rise to actions by more than one regulator, provide details to each action on a separate DRP.

**PART I**

A. The *person(s)* or entity(ies) for whom this DRP is being filed is (are):

- ☒ You (the advisory firm)
- ☐ You and one or more of your *advisory affiliates*
- ☐ One or more of your *advisory affiliates*

If this DRP is being filed for an *advisory affiliate*, give the full name of the *advisory affiliate* below (for individuals, Last name, First name, Middle name).

If the *advisory affiliate* has a CRD number, provide that number. If not, indicate "non-registered" by checking the appropriate box.

ADV DRP - ADVISORY AFFILIATE

No Information Filed

- ☐ This DRP should be removed from the ADV record because the *advisory affiliate(s)* is no longer associated with the adviser.

- ☐ This DRP should be removed from the ADV record because: (1) the event or *proceeding* occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC and the event was resolved in the adviser's or *advisory affiliate's* favor.

If you are registered or registering with a *state securities authority*, you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.

- ☐ This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:

- B. If the *advisory affiliate* is registered through the IARD system or *CRD* system, has the *advisory affiliate* submitted a DRP (with Form ADV, BD or U-4) to the IARD or *CRD* for the event? If the answer is "Yes," no other information on this DRP must be provided.

☒ Yes ☐ No

NOTE: The completion of this form does not relieve the *advisory affiliate* of its obligation to update its IARD or *CRD* records.

## PART II

1. Regulatory Action initiated by:

☒ SEC ☐ Other Federal ☐ State ☐ SRO ☐ Foreign

(Full name of regulator, *foreign financial regulatory authority*, federal, state, or *SRO*)  
U.S. SECURITIES AND EXCHANGE COMMISSION ("SEC")

2. Principal Sanction:

Cease and Desist

Other Sanctions:

CENSURE

3. Date Initiated (MM/DD/YYYY):

09/07/2006 ☒ Exact ☐ Explanation

If not exact, provide explanation:

4. Docket/Case Number:

ADVISERS ACT REL. NO. 2548

5. *Advisory Affiliate* Employing Firm when activity occurred which led to the regulatory action (if applicable):

6. Principal Product Type:

Mutual Fund(s)

Other Product Types:

7. Describe the allegations related to this regulatory action (your response must fit within the space provided):

THE SEC ORDER FINDS THAT, FROM THE IMPLEMENTATION OF ADVISORY CONTRACTS WITH THE NATIONWIDE (FORMERLY GARTMORE) U.S. GROWTH LEADERS FUND (NO LONGER A SERIES OF ANY FUND COMPLEX ADVISED BY REGISTRANT) AND THE NVIT U.S. GROWTH LEADERS FUND (NO LONGER IN EXISTENCE)(COLLECTIVELY THE "NATIONWIDE FUNDS" AND EACH A "FUND") THROUGH AUGUST 2004, INVESTMENT ADVISER NATIONWIDE FUND ADVISORS (FORMERLY GARTMORE MUTUAL FUND CAPITAL TRUST)("NATIONWIDE") COLLECTED PERFORMANCE COMPENSATION FROM THE NATIONWIDE FUNDS BASED ON EACH FUND'S AVERAGE NET ASSET VALUE FOR THE QUARTER FOLLOWING THE PERFORMANCE PERIOD AND THAT AS A RESULT NATIONWIDE CHARGED THE NATIONWIDE FUNDS APPROXIMATELY \$632,000 MORE IN THE AGGREGATE THAN IT WOULD HAVE IF ITS FEE ARRANGEMENTS SATISFIED THE RELEVANT PROVISIONS OF THE INVESTMENT ADVISERS ACT OF 1940. THE ORDER FURTHER FINDS THAT, AS A RESULT OF ITS CONDUCT, NATIONWIDE WILLFULLY VIOLATED SECTION 205(A) OF THE ADVISERS ACT, WHICH PROHIBITS AN INVESTMENT ADVISER FROM ENTERING INTO OR PERFORMING AN ADVISORY CONTRACT WITH A REGISTERED INVESTMENT COMPANY THAT PROVIDES FOR PERFORMANCE-BASED COMPENSATION UNLESS, PURSUANT TO SECTION 205(B) OF THE ADVISERS ACT, THE CONTRACT PROVIDES FOR PERFORMANCE-BASED COMPENSATION BASED ON THE ASSET VALUE OF THE FUND AVERAGED OVER A SPECIFIED PERIOD AND INCREASING AND DECREASING PROPORTIONATELY WITH THE INVESTMENT PERFORMANCE OF THE FUND OVER A SPECIFIED PERIOD IN RELATION TO THE INVESTMENT RECORD OF AN APPROPRIATE INDEX OF SECURITIES PRICES.

8. Current Status? ☐ Pending ☐ On Appeal ☒ Final

9. If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.

10. How was matter resolved:  
Settled

11. Resolution Date (MM/DD/YYYY):  
09/07/2006 ☒ Exact ☐ Explanation  
If not exact, provide explanation:

12. Resolution Detail:

A. Were any of the following Sanctions *Ordered* (check all appropriate items)?

- |                                                      |                                                                 |
|------------------------------------------------------|-----------------------------------------------------------------|
| <input type="checkbox"/> Monetary/Fine Amount: \$    | <input type="checkbox"/> Disgorgement/Restitution               |
| <input type="checkbox"/> Revocation/Expulsion/Denial | <input checked="" type="checkbox"/> Cease and Desist/Injunction |
| <input checked="" type="checkbox"/> Censure          | <input type="checkbox"/> Suspension                             |
| <input type="checkbox"/> Bar                         |                                                                 |

B. Other Sanctions *Ordered*:

Sanction detail: if suspended, *enjoined* or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If

disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an *advisory affiliate* date paid and if any portion of penalty was waived:

NATIONWIDE FUND ADVISORS WAS CENSURED AND ALSO ORDERED TO CEASE AND DESIST.

13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates (your response must fit within the space provided).

ON MARCH 14, 2006, NATIONWIDE SUBMITTED AN OFFER OF SETTLEMENT TO THE SEC, WHICH WAS LATER MODIFIED BY LETTER DATED JULY 13, 2006, AND WHICH WAS ACCEPTED BY THE SEC ON SEPTEMBER 7, 2006. IN THE OFFER OF SETTLEMENT, SOLELY FOR THE PURPOSE OF THE PROCEEDINGS AND ANY OTHER PROCEEDINGS BROUGHT BY OR ON BEHALF OF THE COMMISSION OR IN WHICH THE COMMISSION IS A PARTY AND WITHOUT ADMITTING OR DENYING THE FINDINGS CONTAINED IN THE ORDER, EXCEPT AS TO JURISDICTION, NATIONWIDE CONSENTED TO THE FINDING OF THE VIOLATION DESCRIBED IN ITEM 7, ABOVE. AS A RESULT OF THE FINDINGS, NATIONWIDE CONSENTED TO THE ENTRY OF A CEASE AND DESIST ORDER AND A CENSURE. THE ORDER ALSO ACKNOWLEDGES THAT UPON NOTIFICATION BY THE COMMISSION STAFF THAT NATIONWIDE WAS CHARGING THE NATIONWIDE FUNDS A TOTAL FEE BASED ON A METHOD THAT DID NOT COMPLY WITH SECTION 205 OF THE ADVISERS ACT, NATIONWIDE'S MANAGEMENT DISCONTINUED THE METHOD AND LATER REIMBURSED THE NATIONWIDE FUNDS A TOTAL OF \$653,882. THE BOARD OF TRUSTEES OF EACH OF THE NATIONWIDE FUNDS APPROVED THE AMOUNT REPAID.

**CIVIL JUDICIAL ACTION DISCLOSURE REPORTING PAGE (ADV)**

No Information Filed

**Part 2****Exemption from brochure delivery requirements for SEC-registered advisers**

SEC rules exempt SEC-registered advisers from delivering a firm brochure to some kinds of clients. If these exemptions excuse you from delivering a brochure to *all* of your advisory clients, you do not have to prepare a brochure.

Are you exempt from delivering a brochure to all of your clients under these rules?

**Yes No**☒ ☐

*If no, complete the ADV Part 2 filing below.*

Amend, retire or file new brochures:

**Execution Pages****DOMESTIC INVESTMENT ADVISER EXECUTION PAGE**

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

**Appointment of Agent for Service of Process**

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

**Signature**

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:  
MICHAEL S. SPANGLER  
Printed Name:  
MICHAEL S. SPANGLER  
Adviser CRD Number:  
109391

Date: MM/DD/YYYY  
04/01/2013  
Title:  
PRESIDENT

**NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE**

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

**1. Appointment of Agent for Service of Process**



By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order instituting proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

## 2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

## 3. *Non-Resident* Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

## Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

Date: MM/DD/YYYY

Printed Name:

Title:

Adviser CRD Number:

109391

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