

# ALGER

March 31, 2023

Dear Client,

Fred Alger Management, LLC (“FAM”) and Weatherbie Capital, LLC (“WC”) are committed to safeguarding the personal information that you provide us. Our privacy policy describes how we handle and protect personal information we collect about individuals, such as you, who apply for or obtain our products and services. Our most current policy is attached and is also available online at: [www.alger.com/AlgerDocuments/PrivacyPolicy.pdf](http://www.alger.com/AlgerDocuments/PrivacyPolicy.pdf). Our proxy voting policy is available at the below web address and is also available upon request:

[www.alger.com/AlgerDocuments/ProxyVotingPolicyandProcedures.pdf](http://www.alger.com/AlgerDocuments/ProxyVotingPolicyandProcedures.pdf)

Additionally, if you would be interested in receiving most current Form ADV Part 2 for FAM you can visit [adviserinfo.sec.gov/Firm/106750](http://adviserinfo.sec.gov/Firm/106750) or [adviserinfo.sec.gov/Firm/105991](http://adviserinfo.sec.gov/Firm/105991) for WC or please feel free to contact us at (800) 992-3863. The most current version of the Form CRS for FAM and WC is attached and is also available on our website at:

[https://www.alger.com/Pages/Page.aspx?pageLabel=Relationship\\_Summaries](https://www.alger.com/Pages/Page.aspx?pageLabel=Relationship_Summaries)

Since FAM’s last annual update, we have made the following material changes to FAM’s ADV part 2A:

- **Item 4 – Advisory Business:** Updated disclosure regarding strategies offered by FAM; removed disclosure regarding the limited availability of the Small Cap Focus strategy;
- **Item 5 – Fees and Compensation:** Added fees for the Life Sciences Innovation and Health Sciences strategies; updated standard fees for Mid Cap Focus, Spectra and SRI Capital Appreciation strategies; updated disclosure regarding brokerage through an affiliate, Fred Alger & Company, LLC;
- **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss:** Added investment strategy and risk disclosure for new strategy offered; updated investment strategy and risk disclosure for all available strategies; revised and added disclosures regarding strategy, sector, industry and individual security limits for certain strategies; added disclosure regarding certain additional risks applicable to the strategies;
- **Item 12 – Brokerage Practices:** Updated disclosure regarding FAM’s authorization to place trades through an affiliate; added to list of services paid with soft dollars; added to disclosure regarding brokerage practices with respect to wrap programs;
- **Item 17 – Voting Client Securities:** Clarified disclosure regarding client requests for how FAM votes proxies.

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Since WC's last annual update, we have made the following material changes to WC's ADV Part 2A:

- **Item 4 – Advisory Business:** Updated disclosure regarding the type of advisory services offered;
- **Item 5 – Fees and Compensation:** Added disclosure regarding brokerage through an affiliate, Fred Alger & Company, LLC;
- **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss:** Updated investment strategy and risk disclosure for all available strategies; revised disclosure regarding investment processes applicable to specific strategies; added disclosure regarding certain additional risks applicable to the strategies;
- **Item 10 – Other Financial Industry Activities and Affiliates:** Added disclosure regarding Weatherbie's affiliation with Fred Alger & Company, LLC;
- **Item 12 – Brokerage Practices:** Added disclosure regarding Weatherbie's authorization to place trades through an affiliate; added to list of services paid with soft dollars; added to disclosure regarding brokerage practices with respect to wrap programs;
- **Item 17 – Voting Client Securities:** Clarified disclosure regarding client requests for how Weatherbie votes proxies.

If you have any questions concerning this enclosure, please contact your financial advisor.

Sincerely,

Fred Alger Management, LLC  
Weatherbie Capital, LLC