

Item 1: Introduction

Fiera Capital Inc. is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including individuals, family foundations and trusts. We help you develop an investment strategy based on your goals and manage your portfolio across a range of asset classes. Our services may be delivered through separately managed accounts, mutual funds, UCITS funds, private funds, or wrap fee programs. We may also be hired by third party advisers or wrap fee sponsors to manage client accounts.

Monitoring: As part of our standard services, we regularly monitor client investments to determine which strategies best serve individual needs. We will meet with you to discuss your investment goals and risk profile and design a strategy to achieve such goals. Our portfolio managers are responsible for the management and regular review of the accounts they supervise.

Investment Authority: Clients predominantly grant discretionary authority to us, which means we can buy and sell investments in your account without asking you in advance. You can provide us with discretionary authority and specify investment guidelines or limitations in our investment advisory agreement. We do not typically offer non-discretionary arrangements to our clients.

Limited Investment Offering: We do not limit our investment advice to a particular type of security. We provide advice with respect to fixed income, equities, cash equivalents, Exchange Traded Funds, mutual funds, UCITS and private funds.

Account Minimums: Our minimum account size is typically \$100,000 but may be higher depending on the strategy. We may waive or reduce minimums at our discretion.

Additional information about us is available in our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/>.

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?**

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

A. What fees and costs will I pay?

Fees and costs affect the value of your account over time. We generally charge an asset-based management fee that is based on a percentage of your total portfolio’s market value at specified points in time. Our fees are negotiable and typically range between 0.12% and 1% of assets per year, depending on your strategy and account size. Fees may be higher for private funds. We always reserve the right to waive or reduce any fee. Fees are generally charged monthly or quarterly, in advance or in arrears, depending on strategy, and may be directly debited from your account. We also act as a manager in certain wrap fee programs that charge a single, all-inclusive fee based on the value of your assets. This fee includes management, trade execution, custody, performance monitoring, and reporting. You typically pay the wrap fee directly to the wrap fee sponsor unless we have a dual contract arrangement with you in which case you pay us separately from the fees you pay to the sponsor. In general, clients who hire our services on a dual contract basis will also pay management fees directly to the third-party to whom the client is also contracted, whether in a wrap fee program or a sub-advisory arrangement. We may offer clients as well as advisers an asset-based fee schedule whereby the schedule of fees may decrease as assets we manage grow. However, the more assets you have in your advisory account, including cash, the more overall fees you will pay us.

In addition to our fees, you may pay other costs such as transaction fees, brokerage commissions, and custody fees charged by your broker or bank. We do not receive any portion of these fees or costs except in the form of “soft dollars” used to pay for research or other benefits. Also, our firm often selects and purchases investments with their own management, transaction, and administrative fees and expenses, such as mutual funds and ETFs. Those fees and expenses are indirectly borne by clients who invest in those vehicles. If we select those investments for your portfolio, you will incur such costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about our fees is located in Item 5 of our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/>.*

Conversation Starter. Ask your financial professional—

- **Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**
- **How do you determine what fee I will be charged?**

B. What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a fiduciary duty to place the interests of our clients ahead of our own and the firm. At the same time, the way we make money creates some conflicts with your interests. The firm's revenue is from the advisory fees we collect from your accounts, whether monthly, quarterly, or otherwise. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Additional information about our conflicts of interest can be found in our Firm Brochure under Item 11 which is available upon request or online at <https://adviserinfo.sec.gov/>.

Conversation Starter. Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts and client satisfaction and retention.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? Yes No

Visit <https://Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter. Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? If so, for what type of conduct?**

Item 5: Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov> by searching CRD #113638. You may also contact our firm at (212) 300-1600 and talk to any of our investment professionals or support staff.

Conversation Starter. Ask your financial professional—

- **Who is my primary contact person?**
- **Is he or she a representative of an investment-adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**