

FRANKLIN TEMPLETON

Private Portfolio Group

One Madison Avenue
New York NY 10010

April 2026

Client Update Regarding ClearBridge Emerging Markets Portfolio Managers

We want to inform you of portfolio manager changes applicable to the ClearBridge Emerging Markets Separately Managed Account (SMA) portfolios that will take effect on May 1, 2026.

Paul Sloane, ASIP will be retiring from the firm and industry and will be replaced by **Robbie McNab, CFA** who will join Paul Desoisa, CFA, Colin Dishington, CFA, Andrew Mathewson, CFA, Diyva Mathur, Alastair Reynolds, and Aimee Truesdale, CFA as a Portfolio Manager for those portfolios.

Information about Mr. McNab can be found in the enclosed Form ADV Brochure Supplement. ClearBridge Investment Management Limited manages the above-referenced SMA portfolios as a subadviser to Franklin Templeton Private Portfolio Group, LLC, its affiliate (“FTPPG”).

If you would like to receive a free copy of the FTPPG Form ADV package that, among other items, reflects updated information about the portfolio managers described herein, please contact us at 212-805-2160 or by email at operations@ftppg.com or access it online at <https://www.morganstanley.com/wealth-investmentsolutions/advbrochures> or <https://www.franklintempleton.com/forms-literature/download/ADV-B>. Additional information about FTPPG and its Subadvisers is also available at the SEC’s Investment Advisor Public Disclosure website at <https://adviserinfo.sec.gov/firm/brochure/142219>.

Please feel free to reach out to us if you have any questions or require further information from us by calling 212- 805-2160 or emailing at operations@ftppg.com.

Thank you for choosing our firm to manage your account(s).

Sincerely,

Franklin Templeton Private Portfolio Group, LLC

Form ADV Brochure Supplement for Andrew (“Robbie”) McNab, CFA

ClearBridge Investment Management Limited

5 Morrison Street

Edinburgh

EH3 8BH

Tel: 44 (0) 131 229 5252

Andrew (“Robbie”) McNab is a Portfolio Manager at ClearBridge Investment Management Limited, formerly known as Martin Currie Investment Management Limited (“CIML”). He can be contacted at the business address and telephone number shown above. Mr. McNab serves as a portfolio manager for the following investment management strategy:

- ClearBridge Emerging Markets*

**Effective May 1, 2026*

Educational Background and Business Experience

Mr. McNab, born 1981, joined CIML in 2007 as a trainee, researching consumer, materials, and industrials companies. During his time at the company, he has had analyst responsibilities within the energy, materials, consumer, and Industrials sectors. Robbie became a portfolio manager in 2017 and most recently was a portfolio manager on the Global Long Term Unconstrained strategy. Before coming to Martin Currie, Mr. McNab worked at Zurich Financial Services.

Mr. McNab holds an MA in Economics from the University of Glasgow. He also holds the Chartered Financial Analyst (“CFA”) designation, which requires the charter holder to pass three separate examinations testing knowledge of finance, accounting, economics, business ethics and related topics, as well as a minimum of four years of investment experience.

Disciplinary Information

Mr. McNab has no reportable legal or disciplinary events.

Other Business Activities

None.

Additional Compensation

None.

Supervision

Andrew Mathewson, Portfolio Manager (Tel: 44 (0) 131 229 5252) is responsible for, and has supervisory oversight of, Mr. McNab’s investment activities. Additionally, CIML has implemented a programme of written policies and procedures to monitor the activities of the firm and its employees. All employees are required to adhere to these policies and procedures to help ensure adherence to applicable federal and state securities laws. CIML has adopted many internal controls to track adherence to each policy and ensure the procedures are followed. CIML has adopted a Code of Ethics to which all employees must attest annually that they have read and understood.

This Brochure Supplement, dated March 31, 2026, provides information about Andrew (“Robbie”) McNab that supplements the brochure for investment advisory services ClearBridge Investment Management Limited and certain of its affiliates provide as subadvisers to Franklin Templeton Private Portfolio Group, LLC (“FTPPG”). You should have received a copy of that brochure. Please contact FTTPG’s Client Service team at (212) 805-2160 if you did not or if you have questions about this Brochure Supplement.