

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 19, 2021

Tom Williams (CRD #: 4773501)

Group:	Custom Solutions Investment Committee
Address:	2000 Westchester Avenue Purchase, NY 10577-2530
Investment Professional Tel:	(800) 223-2440
Corporate Address:	Morgan Stanley Smith Barney LLC 2000 Westchester Avenue Purchase, NY 10577-2530
Corporate Tel:	(914) 225-1000

This brochure supplement provides information about Tom Williams that supplements the applicable Morgan Stanley Smith Barney LLC ("Morgan Stanley") ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about Tom Williams is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations.

Name:	Tom Williams (b. 1969)
Education:	B.A. in Economics from Trinity College-Hartford; JD in Law from USC Gould School of Law.
Business Background (Past 5 Years):	06/2020 - Present, Managing Director and Head of Institutional Portfolio Solutions and Custom Solutions Outsourced Chief Investment Office (OCIO) within the Global Investment Office 01/2020 - 06/2020, CIO and Managing Member of BlueGreen Capital Management 08/2014 - 12/2019, CIO and lead Portfolio Manager of the Pine Grove funds within Man Group FRM (\$17 billion hedge fund of funds division)
Professional Designations:	Chartered Financial Analyst (CFA) Charterholder.

Disciplinary Information

This section describes certain legal or disciplinary events that may be material to your evaluation of the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley (in its capacity as a broker-dealer). Morgan Stanley is also a registered investment adviser. Morgan Stanley is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional may be eligible for additional incentive compensation above his or her base salary. Incentive compensation is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Solutions and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

For Morgan Stanley Access Investing, our proprietary algorithms and analytics recommend a suitable investment strategy based upon information the client provided and monitor client accounts for drift from a strategy's recommended asset allocation to determine when it is appropriate to rebalance.

Supervisor:	Lisa Shalett
Supervisor Tel:	+1 (212) 296-0335

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 19, 2021

SUZANNE ELLEN LINDQUIST (CRD #: 2277322)

Group:	Custom Solutions Investment Committee
Address:	2000 Westchester Avenue Purchase, NY 10577-2530
Investment Professional Tel:	(800) 223-2440
Corporate Address:	Morgan Stanley Smith Barney LLC 2000 Westchester Avenue Purchase, NY 10577-2530
Corporate Tel:	(914) 225-1000

This brochure supplement provides information about **SUZANNE E LINDQUIST** that supplements the applicable Morgan Stanley Smith Barney LLC ("Morgan Stanley") ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about SUZANNE E LINDQUIST is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations.

Name:	SUZANNE E LINDQUIST (b. 1963)
Education:	UNIVERSITY OF MARYLAND (BACHELOR OF SCIENCE)
Business Background (Past 5 Years):	2014 – PRESENT, MORGAN STANLEY WEALTH MANAGEMENT
Professional Designations:	N/A

Disciplinary Information

This section describes certain legal or disciplinary events that may be material to your evaluation of the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley (in its capacity as a broker-dealer). Morgan Stanley is also a registered investment adviser. Morgan Stanley is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional may be eligible for additional incentive compensation above his or her base salary. Incentive compensation is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Solutions and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

For Morgan Stanley Access Investing, our proprietary algorithms and analytics recommend a suitable investment strategy based upon information the client provided and monitor client accounts for drift from a strategy's recommended asset allocation to determine when it is appropriate to rebalance.

Supervisor:	Tom Williams
Supervisor Tel:	+1 (212) 296-6960

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 19, 2021

Brian Mulley (CRD #: 4165876)

Group:	Custom Solutions Investment Committee
Address:	2000 Westchester Avenue Purchase, NY 10577-2530
Investment Professional Tel:	(800) 223-2440
Corporate Address:	Morgan Stanley Smith Barney LLC 2000 Westchester Avenue Purchase, NY 10577-2530
Corporate Tel:	(914) 225-1000

This brochure supplement provides information about Brian Mulley that supplements the applicable Morgan Stanley Smith Barney LLC ("Morgan Stanley") ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about Brian Mulley is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations.

Name:	Brian Mulley (b. 1977)
Education:	B.S. in Finance from University of Massachusetts Lowell.
Business Background (Past 5 Years):	11/2005 – Present, Executive Director of Customs Solutions (OCIO) UHNW & Family Office Segment Head.
Professional Designations:	N/A

Disciplinary Information

This section describes certain legal or disciplinary events that may be material to your evaluation of the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley (in its capacity as a broker-dealer). Morgan Stanley is also a registered investment adviser. Morgan Stanley is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional may be eligible for additional incentive compensation above his or her base salary. Incentive compensation is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Solutions and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

For Morgan Stanley Access Investing, our proprietary algorithms and analytics recommend a suitable investment strategy based upon information the client provided and monitor client accounts for drift from a strategy's recommended asset allocation to determine when it is appropriate to rebalance.

Supervisor:	Tom Williams
Supervisor Tel:	+1 (212) 296-6960

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 19, 2021

KEVIN KOPCZYNSKI (CRD #: 2050158)

Group:	Custom Solutions Investment Committee
Address:	2000 Westchester Avenue Purchase, NY 10577-2530
Investment Professional Tel:	(800) 223-2440
Corporate Address:	Morgan Stanley Smith Barney LLC 2000 Westchester Avenue Purchase, NY 10577-2530
Corporate Tel:	(914) 225-1000

This brochure supplement provides information about **KEVIN E KOPCZYNSKI** that supplements the applicable Morgan Stanley Smith Barney LLC ("Morgan Stanley") ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about KEVIN E KOPCZYNSKI is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations.

Name:	KEVIN KOPCZYNSKI (b. 1965)
Education:	Haverford College (Bachelor of Arts)
Business Background (Past 5 Years):	06/01/2009 – PRESENT MORGAN STANLEY SMITH BARNEY, EXEC DIR, PORTFOLIO MANAGEMENT
Professional Designations:	Chartered Financial Analyst® or CFA® The CFA® designation is conferred by the CFA Institute to individuals who demonstrate knowledge of certain investment principles and meet professional conduct requirements. To receive authorization to use the designation, a candidate must meet the following criteria: (1) hold an undergraduate degree (or equivalent, as assessed by the CFA Institute); (2) have four years of acceptable professional work experience involving the investment decision-making process, supervising persons who practice such activities, or teach such activities; (3) study for and successfully complete three exams that test the academic portion of the CFA® program; and (4) pay an annual membership fee. Exam areas of focus include principles and concepts that apply to investment analysis, valuation and portfolio management. Candidates seeking a CFA® designation must also become a member of the CFA Institute, agree to the CFA Institute's Code of Ethics and Standards governing a candidate's professional conduct on an annual basis, and apply for membership to a local CFA® member society.

Disciplinary Information

This section describes certain legal or disciplinary events that may be material to your evaluation of the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley (in its capacity as a broker-dealer). Morgan Stanley is also a registered investment adviser. Morgan Stanley is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional may be eligible for additional incentive compensation above his or her base salary. Incentive compensation is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Solutions and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

For Morgan Stanley Access Investing, our proprietary algorithms and analytics recommend a suitable investment strategy based upon information the client provided and monitor client accounts for drift from a strategy's recommended asset allocation to determine when it is appropriate to rebalance.

Supervisor:	Tom Williams
Supervisor Tel:	+1 (212) 296-6960

Morgan Stanley

FORM ADV BROCHURE SUPPLEMENT

October 19, 2021

Zachary Apoian (CRD #: 5108226)

Group:	Custom Solutions Investment Committee
Address:	2000 Westchester Avenue Purchase, NY 10577-2530
Investment Professional Tel:	(800) 223-2440
Corporate Address:	Morgan Stanley Smith Barney LLC 2000 Westchester Avenue Purchase, NY 10577-2530
Corporate Tel:	(914) 225-1000

This brochure supplement provides information about Zachary Apoian that supplements the applicable Morgan Stanley Smith Barney LLC ("Morgan Stanley") ADV brochure. You should have received a copy of that brochure. Please contact your Financial Advisor or Private Wealth Advisor if you did not receive Morgan Stanley's brochure or if you have any questions about the contents of this supplement.

Additional information about Zachary Apoian is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

This section states the Investment Professional's formal education after high school, business background for the last five years and certain professional designations.

Name:	Zachary Apoian (b. 1979)
Education:	B.S. in Mathematics, Physics, and Management Science from Massachusetts Institute of Technology (MIT).
Business Background (Past 5 Years):	05/2014 – Present, Executive Director of Customs Solutions (OCIO) & Head of Portfolio Implementation.
Professional Designations:	Chartered Financial Analyst (CFA) Charterholder & Chartered Alternative Investment Analyst (CAIA) Charterholder.

Disciplinary Information

This section describes certain legal or disciplinary events that may be material to your evaluation of the Investment Professional, generally within the last ten years (e.g., certain findings by regulators in administrative proceedings, customer disputes, and criminal charges). Investment Professionals are required to comply with all applicable rules and regulations. They are also subject to internal policies and procedures under which they commit to working with integrity and high ethical standards at Morgan Stanley. However, Investment Professionals may have been subject to legal or disciplinary events and certain types of these events are disclosed in this section.

These disclosures are generally based on entries in the Financial Industry Regulatory Authority's ("FINRA") Central Registration Depository ("CRD"), which are in turn based on filings made by Morgan Stanley or others. Before reaching a conclusion regarding any of the information in this section, you should ask the Investment Professional or his or her supervisor (see Supervision below) to clarify the specific event(s) listed, or to provide a response to any questions you may have. You may also call (800) 223-2440 for more information.

Disclosure details may be reported by more than one source (e.g., regulator, employer or Investment Professional). When this occurs, all versions of the event appear in this brochure supplement. Also, some of the specific data fields in these disclosures may be blank if the information was not provided to the CRD.

No material legal or disciplinary events to disclose.

Other Business Activities

This section provides information on businesses or occupations in which the Investment Professional is involved, including registrations and other business interests. It also describes the type of compensation received by Investment Professionals.

Investment-Related Businesses

Morgan Stanley is a registered broker-dealer. The Investment Professional is a registered representative of Morgan Stanley (in its capacity as a broker-dealer). Morgan Stanley is also a registered investment adviser. Morgan Stanley is qualified to offer you not only investment advisory products and services through advisory accounts, but also various other investment products and services through brokerage accounts.

Compensation for Investment Professionals

The Investment Professional may be eligible for additional incentive compensation above his or her base salary. Incentive compensation is discretionary, but is determined based on a range of factors including the Investment Professional's individual performance. Regardless of individual performance, Morgan Stanley management may award reduced incentive compensation or no incentive compensation at all if, for example, the Investment Professional did not meaningfully contribute to the bottom line result or market conditions dictate a reduction in incentive compensation. Incentive compensation may be paid in the form of cash or equity, consistent with various Morgan Stanley compensation programs.

Other Business Activities

The Investment Professional may also be involved in other business activities. Any activities listed below have been approved by Morgan Stanley managers and may involve a substantial source of the Investment Professional's income or involve a substantial amount of the Investment Professional's time. Approval for these activities is granted only after managers consider, among other things, whether the activity would create an actual or potential conflict of interest, whether the time and effort involved may compromise the Investment Professional's ability to perform his or her job, and whether the activity is likely to evolve from an acceptable activity to an unacceptable one.

These disclosures are generally based on entries in FINRA's CRD, which are in turn based on filings made by Morgan Stanley or others. Some of these disclosures may relate to activities in which the Investment Professional no longer engages.

No additional business activities to disclose.

Additional Compensation

No additional compensation to disclose.

Supervision

This section describes how Morgan Stanley monitors the work conducted by the Investment Professional and identifies the person supervising the Investment Professional's activities.

Each Investment Professional reports to a supervisor who has supervisory responsibility for the Investment Professional's work. The Investment Solutions Committee (of which the Investment Professional is a member) makes decisions by a vote of its members. The Committee's investment decisions are then implemented in client accounts. In the Select UMA program (Firm Discretion), the Consulting Group (a Morgan Stanley business unit) reviews performance and dispersion of accounts to check whether accounts are invested in accordance with the Committee's decisions. For Custom Solutions and Graystone Consulting (discretionary) program accounts, for which the Committee makes investment decisions, the client's Financial Advisor or Private Wealth Advisor regularly reviews the client's account with the client. In the TRAK CGCM program, the fund board oversees investment activities.

Your Financial Advisor or Private Wealth Advisor and his or her supervisor are responsible for ensuring that particular investment advice given to you is suitable for you. Please see your Financial Advisor's or Private Wealth Advisor's brochure supplement for more details.

For Morgan Stanley Access Investing, our proprietary algorithms and analytics recommend a suitable investment strategy based upon information the client provided and monitor client accounts for drift from a strategy's recommended asset allocation to determine when it is appropriate to rebalance.

Supervisor:	Tom Williams
Supervisor Tel:	+1 (212) 296-6960