



Bristol Gate Capital Partners Inc.
45 St. Clair Avenue West, Suite 601
Toronto, Ontario, Canada M4V 1K9
www.bristolgate.com

Form ADV Part 2A – Summary of Material Changes

May 21, 2026

We are pleased to provide you with a summary of the material changes made to the Form ADV Part 2A (the “Brochure”) for Bristol Gate Capital Partners Inc. Please refer to the next page for this summary.

We would like to take this opportunity to offer you a full copy of the Brochure.

A free copy of the Brochure is available upon request by calling, emailing or writing to our office.

You may call us at: 416-921-7076 ext. 238 or send an email to: info@bristolgate.com

You may also write to us at this address:

Bristol Gate Capital Partners Inc.
Attn: Chief Compliance Officer
45 St. Clair Ave. West, Suite 601
Toronto, Ontario
M4V 1K9
Canada

If requesting a copy, please include your complete name and current address (including your email address if requesting electronically).

More information about Bristol Gate Capital Partners Inc. can be found on our website at:
www.bristolgate.com.

Additional information about Bristol Gate Capital Partners Inc. including access to its Form ADV Part 1 and the Brochure is available on the Investment Adviser Public Disclosure (IAPD) website:
<http://www.adviserinfo.sec.gov/>.



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Item 2 Material Changes

Bristol Gate previously filed a brochure with the Investment Adviser Registration Depository dated May 23, 2025. The following material information has been added since the previous filing:

- Item 4(vi) (“*Advisory Business – Assets Under Management*”) has been updated to reflect Bristol Gate’s approximate regulatory assets under management as of March 31, 2026.
- Effective May 1, 2026, Bristol Gate implemented a change in the lead portfolio management responsibility for its U.S. Equity strategy. The strategy continues to be managed in accordance with the same investment objectives, process, and philosophy described in this brochure.