

Morgan Stanley Private Bank, National Association

Third-Party Solicitations Regarding Your Mortgage Application or Closed Home Loan

When applying for a home loan or refinancing an existing mortgage with Morgan Stanley Private Bank, National Association ("MSPBNA"), you will be contacted by third parties in connection with specific activities related to your mortgage application, such as scheduling a home appraisal or scheduling your loan closing.



You may also be contacted by an unrelated, third-party company, such as a bank or finance company, a home warranty company, home inspection services, homeowners' insurance agents, or other mortgage-related companies that are **not associated with your mortgage transaction with MSPBNA and are not affiliated with MSPBNA in any way.**

You may elect to opt out from the credit bureaus sharing your information to others for marketing purposes by visiting OptOutPrescreen.com or calling 888-5-OPTOUT (888-567-8688).

Below are some commonly asked questions about third parties that may contact you regarding your loan or loan transaction:

Q. Which third parties associated with my home loan or refinance application should I expect to hear from?

You should expect to hear from an appraiser to schedule a home appraisal. If you did not provide your own title company or settlement agent, then you should expect to hear from a title company or settlement agent regarding your loan closing. Your MSPBNA Relationship Manager will advise you of the third parties you can expect to hear from in connection with your application.

Q. How do third-party companies and other lenders become aware of my mortgage application or closed loan with MSPBNA?

MSPBNA does not sell any of your personal or financial data to any party. Current laws permit credit bureaus to sell information to other lenders or third parties, including data about credit inquiries from lenders who have received applicants' permission to pull their credit report as part of their mortgage process.¹ Third-party companies or other lenders may obtain alerts from credit bureaus that a credit check has occurred¹ related to your application with MSPBNA. Companies may also obtain public data on recorded mortgages, including information such as borrower name, loan product, rate and lender.

Q. Which third-party providers may contact me that are not associated with this transaction?

You may be contacted by home warranty companies, home inspection services, homeowners' insurance agents or other mortgage-related companies prospecting for business.¹ This may also include other lenders soliciting business. These firms have no affiliation to MSPBNA or your mortgage application and you are under no obligation to consider, review or purchase any service.

Q. What should I do if I receive a third-party solicitation?

If you are unsure whether you have been contacted by an unrelated third-party company or have any questions about the identity of a caller or scope of their request regarding your mortgage application or home, contact your Financial Advisor, Private Banker, Relationship Manager or Mortgage Consultant.

Q. Why am I still receiving third party solicitations after I have opted out?

Your request becomes effective with the credit bureaus within five days of your request.² You may not see an immediate reduction in the amount of offers you receive because some companies may have received your information before the opt-out request was effective.

¹ Source: <https://nationalmortgageprofessional.com/news/trade-associations-lenders-stand-behind-trigger-leads-bill>

² <https://www.optoutprescreen.com>

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