

IRA Distribution Form — Please Return All Pages

Section 1 — IRA Type: ☐ Traditional IRA ☐ Roth IRA ☐ SEP/SAR-SEP IRA ☐ SIMPLE IRA ☐ Inherited IRA

Section 2 — Payee Information: ☐ IRA Owner ☐ Beneficiary

NAME

ADDRESS

CITYSTATEZIP

Required Only For Living Beneficiary: Social Security Number _____ and Date of Birth (MM/DD/YYYY) _____.

Required Only For Non-Living Beneficiary: Tax Identification Number _____.

Section 3 — Reason for Distribution Request (select one)

Over Age 59½

☐ Normal Distribution

Under Age 59½ (penalty may apply)

☐ Premature Distribution ☐ 72(t) Substantially Equal Periodic Payments (also complete Section 7)

Other — Additional Documentation May Be Required

- ☐ Death of Account Owner (Certified Death Certificate and Notarized Affidavit of Domicile and Debts required for initial distribution only. Not required for Inherited IRA)
Trust and Estate Beneficiaries must provide additional documentation (complete Section 8).
- ☐ Direct Rollover to a Qualified Retirement Plan (Attach qualified plan letter of acceptance)
(For External Rollovers only, also provide Plan Name and Address below. Use this form for checks only)

☐ Qualified Charitable Distribution; Name of Charity: _____
Charity Address: _____

☐ Disability

☐ External Money Manager Fees (attach invoice)

☐ Refund of Excess Contribution In the Amount of \$ _____ Made On (MM/DD/YYYY) _____ For Tax Year (YYYY) _____

☐ It is before my tax filing due date, including extensions.
If the excess contribution is withdrawn before your tax filing due date, including extensions, the net earnings attributable (gain or loss) must be calculated in accordance with IRS rules and withdrawn with the excess contribution. Morgan Stanley will calculate the earnings and include in the withdrawal. If there is a loss, the amount will be deducted from the excess amount to be withdrawn. If the excess amount is comprised of multiple contributions, provide the date the first contribution was made. IRS Regulations 1.408-11 and IRS Publication 590-A provide information about this calculation.

☐ Check here if the contribution was made at another financial institution and transferred to Morgan Stanley. Attach account statements from the month the excess was made and month the account was transferred to Morgan Stanley. Also attach a sheet listing any contributions or distributions made at the other institution after the contribution date. Additional documentation may be required.

☐ It is after my tax filing due date, including extensions.
The excess amount will be withdrawn without considering any net income attributable (gain or loss).

Note: Do not complete this form for IRA transfers incident to divorce. Submit the "IRA Transfer Incident to Divorce Authorization" (available on Forms Gallery).

Section 4 — Payment Amount and Frequency (check all that apply)

Payment Amount

- ☐ Gross Amount: \$ _____
- ☐ All Available Cash
- ☐ Dividend & Interest
- ☐ Dividend, Interest & Principal
- ☐ Account Termination
- ☐ Automated RMD (AUTO-RMD); check this box, select frequency and complete Section 9.
- ☐ In-Kind (Use the grid provided below; attach additional sheets if needed)

Frequency

- ☐ One-Time Partial Payment
- ☐ Recurring Start Date*: _____

☐ Daily ☐ Weekly ☐ Every Other Week ☐ Monthly

☐ First business day of the month ☐ Last business day of the month

☐ Every 3 months ☐ Every 6 months ☐ Annually

Note: *Recurring payment instructions will continue until we receive written instructions to cancel them.

List Specific Assets In-Kind:

Quantity (shares/units)	Name of Security or Trading Symbol

Section 5—Verbal Distribution Authorization (VDA) If selected, complete Sections 10 and 11.

- ☐ Check this box to authorize future verbal distributions. The amount and distribution delivery method will be determined by the account holder for each payment. I authorize Morgan Stanley to accept verbal requests for distribution amounts that I may make from time to time. I understand that verbal distributions require a withholding election that will be used for all future verbal distributions. Any changes to withholding require written authorization by completing a new distribution form. Internal Transfers to another Morgan Stanley nonretirement account require that the IRA owner's name and tax identification number match the nonretirement account. Verbal distributions can be processed 1) in cash, via check or wire out, 2) ACH out in cash to the IRA owner's external bank account or 3) cash or in-kind as an internal transfer to the IRA owner's Morgan Stanley nonretirement account.

Section 6—Method of Distribution (select one or more)

- ☐ Automated Check (issued to account mailing address)
- ☐ Check issued to IRA owner at an alternate address:
- STREET _____ CITY _____
- STATE _____ ZIP _____
- ☐ Internal Transfer to Morgan Stanley account _____
(IRA owner must be authorized on the receiving account)
- ☐ Internal Transfer to a MSPBNA* checking/savings account _____
*Morgan Stanley Private Bank, National Association

☐ Overnight Delivery Check (Fees May Apply)☐ Local Branch Check☐ Official Check

BRANCH ADDRESS _____

STATE _____

ZIP _____

- ☐ Electronic Funds Transfer via ACH to my bank or credit union account named below. (Outside Bank Accounts that you enroll in the Service must share at least one (1) common owner with the Morgan Stanley Account. (Not available from deceased accounts.) For Checking accounts **attach a voided check**. DO NOT SEND DEPOSIT TICKETS.

For Savings accounts, attach a copy of your outside bank's statement. See Appendix B for Electronic Funds Transfer Service Terms and Conditions and Additional Disclosures.)

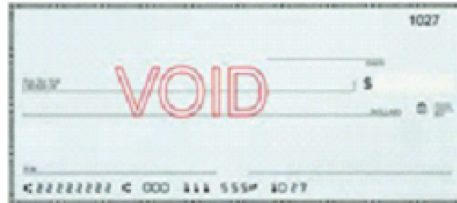
Account Type (check one) ☐ Checking ☐ Savings

NAME OF BANK _____

BANK'S ABA NUMBER/ROUTING NUMBER (MUST BE 9 DIGITS) _____

CLIENT'S ACCOUNT NUMBER _____

Please attach a voided or cancelled check here.



- ☐ Outgoing Wire Transfer, (Fees May Apply. See Appendix B for Wire Transfer Terms and Conditions.)

Routing Bank Identifier Type: ☐ ABA ☐ SWIFT ID ☐ CHIPS Routing Bank Identifier (e.g., ABA Number): _____

ROUTING BANK NAME _____

ROUTING BANK ADDRESS _____

Is Routing Bank different from Final Destination? ☐ YES ☐ NO If routing bank ABA number, SWIFT ID or CHIPS number is not the ultimate recipient institution, then the Final Destination Institution and Account Number at the routing bank must be provided.

FINAL DESTINATION INSTITUTION NAME _____

FINAL DESTINATION INSTITUTION ACCOUNT NUMBER AT ROUTING BANK _____

FINAL BENEFICIARY ACCOUNT NAME _____

FINAL BENEFICIARY ACCOUNT NUMBER _____

FINAL BENEFICIARY ACCOUNT ADDRESS _____

MEMO FOR RECEIVING BANK _____

- ☐ YES ☐ NO Do you want to establish these wire instructions as a standing instruction? If yes, provide the Standing Instruction ID.

STANDING INSTRUCTION ID _____

Section 7—72(t) Substantially Equal Periodic Payments—Distribution Calculation

72(t) distributions must continue until age 59½ or for five (5) years, whichever is later. You are responsible for the distribution method selected. If the Life Expectancy/Required Minimum Distribution Method is chosen, you will need to recalculate your distribution amount and submit a new IRA Distribution Form for such amount each year. If Amortization or Annuization Method is chosen, you are responsible for the interest rate selected.

Please select your distribution method below (check one)

- (i) ☐ Life Expectancy/Required Minimum Distribution Method. You must recalculate your distribution amount each year based on the prior year-end value, divided by the life expectancy method chosen:
- ☐ Single Life ☐ Joint Life ☐ Uniform Life

IRA DISTRIBUTION FORM
(09/2023) RETIRACD

If your joint life expectancy is selected, you are required to use the beneficiary information currently on file with us. To name or change beneficiary information, please complete an IRA Designation of Beneficiary form.

- (ii) ☐ Amortization Method Interest Rate _____ % Required Annual Amount \$ _____ (attach a copy of your 72(t) calculation)
- (iii) ☐ Annuitization Method Interest Rate _____ % Required Annual Amount \$ _____ (attach a copy of your 72(t) calculation)

For (ii) and (iii) above, the interest rate is not more than the greater of (i) 5% or (ii) 120% of the federal mid-term rate, as announced monthly by the IRS under Code section 1274(d), for either of the two (2) months preceding the month in which payments begin (the "120% rate"). For payments that began before 2023, the interest rate was not more than the 120% rate.

☐ Check here if the method above is based on an existing 72(t) schedule. Started on _____, Transferred in from _____
(MM/DD/YYYY) ENTER FORMER IRA CUSTODIAN'S NAME

NOTE: Requests for 72(t) substantially equal periodic payments are subject to operational review and additional documents may be required as part of the review. For Morgan Stanley to process your distribution as a 72(t) payment, it must be established as a monthly, quarterly, semi-annual or annual recurring payment that is paid on or before the 15th calendar day of the month. Additionally, recurring annual payments must be issued prior to November 1st. Please allow at least 15 business days for your first 72(t) distribution to be processed.

Section 8 — Death Benefit Election — For Initial Beneficiary Division or Payout.

☐ Rollover/Transfer to spouse's IRA ☐ Lump sum ☐ Transfer to Inherited IRA ☐ Transfer to Inherited IRA at another financial institution (attach ACATS).

IRA PARTICIPANT'S DATE OF DEATH (MM/DD/YYYY)

BENEFICIARY'S DATE OF BIRTH (MM/DD/YYYY)

Section 9 — Required Minimum Distributions ("RMD") (check one) Select your payment frequency in Section 4.

AUTO-RMD (automatically pays out the exact amount)

- ☐ AUTO-RMD by Account — distribute only from this account number
- ☐ AUTO-RMD by SSN — group my accounts by IRA type and Social Security Number and distribute the aggregated RMD amount from the account indicated on this form.

If you elect AUTO-RMD, the exact amount of your annual RMD will be paid out automatically. For each year thereafter, we will calculate your RMD using the IRS Uniform Life Expectancy Table and distribute it over the entire year based on the frequency selected in Section 4. This election will remain in effect until we receive updated instructions from you to do otherwise. For calculation purposes, if AUTO-RMD is checked, the default calculation will use the Uniform table. RMD for the year of the IRA owner's death must be paid out by December 31 of that year.

The Uniform Table will be used as the default option if the Joint Life option is not selected.

Joint Life Expectancy Calculation Election

☐ Joint Life Expectancy Table: only available when your sole Primary Beneficiary is your spouse who is more than ten (10) years younger than you

SPOUSE BENEFICIARY'S DATE OF BIRTH (REQUIRED)

SPOUSE BENEFICIARY'S SOCIAL SECURITY NUMBER (REQUIRED)

Section 10 — Notice of Federal Income Tax Withholding on IRA Distributions and Federal Income Tax Withholding Election

You may elect not to have federal income tax withholding apply to your distribution. If you choose not to have withholding apply to your payments, or if you do not have enough federal income tax withheld from your payment, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If you are a U.S. person and your legal residence is located outside the U.S. and its territories, any payments made to you will be considered delivered outside the United States and its territories (even if paid to an account located in the United States and its territories).

You must make an election for this distribution request (and, if applicable, one for verbal):

- Enter "0" to elect no federal income tax withholding, OR
- Enter a whole percent between "1" and "100" to elect federal income tax withholding

The section below is based on the IRS Form W-4R. Appendix A includes the instructions to IRS Form W-4R and the Marginal Rate Tables that can help you choose a rate that is appropriate for your tax situation.

IMPORTANT: DO NOT LEAVE BLANK

Your withholding rate is determined by the type of payment you will receive.

- The default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.

See Appendix A for more information.

2. Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions and the Marginal Rate Tables in Appendix A for additional information. Enter the rate as a whole number (no decimals).	2	This Distribution Request _____%	Verbal Distribution Authorization _____%
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Section 11 — Notice of State Income Tax Withholding on IRA Distributions and State Income Tax Withholding Election

In certain states, state income tax can also be withheld from the distributions you receive from an IRA. If you elect to have federal income tax withheld, your state of residence may also require that state income tax be withheld. Certain states require that the state income tax be withheld from your distribution. Other states may allow you to waive withholding on the state level (and still withhold federal income tax) by making this election by checking the appropriate box on this form and submitting the state required form as applicable. Your election will be applied to all subsequent distributions and will remain in effect until you revoke it in writing. Since eligible states have varying guidelines and minimums for withholding, you should refer to withholding regulations for your state and/or consult with a tax advisor.

You must make an election for this distribution request (and, if applicable, one for verbal):

This Distribution Request

- ☐ Do not withhold state income tax *or*
- ☐ Withhold state income tax: (select one)
- i. Percentage of gross distribution *or* _____ %
- ii. Percentage of federal withholding *or* _____ %
- iii. Fixed dollar amount (fixed payment only) \$ _____

Verbal Distribution Authorization

- ☐ Do not withhold state income tax *or*
- ☐ Withhold state income tax: (select one)
- i. Percentage of gross distribution *or* _____ %
- ii. Percentage of federal withholding *or* _____ %
- iii. Fixed dollar amount (fixed payment only) \$ _____

IRA DISTRIBUTION FORM
(09/2023) RETIRACD

Section 12—Payee Certification and IRA Owner or Beneficiary Signature

By reading and signing this certification, I represent and warrant as follows:

- I certify that I have provided Morgan Stanley with correct information, and I understand that a distribution or distributions will be made from my Morgan Stanley IRA based on that information, and as a result of this direction.
- I certify that this distribution request is in accordance with the provisions of the IRA and satisfies applicable federal and state law requirements.
- I understand that I am responsible for maintaining sufficient cash or marketable securities in my account to support these distributions.
- To the extent I selected Electronic Funds Transfer or Fed Funds Wire Transfer as my Method of Distribution in section 6, I have received, read and agree to be bound by the Electronic Funds Transfer Service Terms and Conditions and Additional Disclosure or the Wire Transfer Terms and Conditions, respectively, in Appendix B.
- I understand that Morgan Stanley, its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice, and that Morgan Stanley and its affiliates strongly recommend that I consult my tax or legal advisor prior to completing and signing this form.
- I hereby indemnify and hold harmless Morgan Stanley and its affiliates for any tax consequences of this distribution request and the elections made above.
- Morgan Stanley may rely on my certification without further investigation or inquiry and shall not be liable for any misrepresentation of fact.
- For income tax purposes, any and all securities distributed in-kind will be valued as of the close of business on the day each asset is distributed.
- Morgan Stanley will process your request as soon as practical. Because the distribution will not commence until sometime after you sign your request, the value of your IRA assets and taxable amounts being distributed may vary from their current value due to market fluctuations and Morgan Stanley will not be responsible for any market fluctuations that result in a higher or lower taxable income to you because of the timing of the distribution of your securities.
- **Verbal Distribution Authorization:** I hereby certify any telephone instructions given pursuant to this authorization and agree Morgan Stanley will not be liable for any losses resulting from unauthorized transactions if it follows reasonable procedures designed to verify the caller. I understand that I am responsible for any consequences resulting from this distribution including taxes and penalties owed. I indemnify and hold Morgan Stanley and its affiliates harmless from any resulting liabilities. I understand that this authorization will be effective until written revocation or modification is received by Morgan Stanley as a separate letter of authorization to discontinue this privilege, whichever occurs first. Internal Transfers to another Morgan Stanley nonretirement account require the IRA owner's name and tax identification number match the retail account. Any changes to withholding require written authorization by completing a new distribution form.
- **72(t) Representations:** I acknowledge (a) I have received or had made available the Morgan Stanley 72(t) calculator to provide distributions as well as the Morgan Stanley "A Guide to Taking 72(t) Distributions from your IRA," (b) I am nonetheless solely responsible for the decision to take such distribution as well as determining the appropriate method and interest rate, and (c) I understand that if I fail to follow the tax requirements I will be responsible for all excise and income tax liabilities related to such failure, and that by doing these early distributions I may have insufficient IRA assets in the future to fund future retirement needs.
- **One-per-year limit on IRA-to-IRA rollovers:** I understand that effective January 1, 2015 the IRS rule on indirect IRA-to-IRA rollovers subject to the 60 day rule now limits me to one IRA-to-IRA rollover during any 12 month period, no matter how many IRAs or the types of IRAs (traditional, Roth, SIMPLE, SEP, SAR-SEP), I may own. The 12 month period begins on the date I receive an IRA distribution that is subsequently rolled over into the same or another IRA, making any other distributions I receive from any type of IRA during that 12 month period ineligible for rollover into the same or another IRA. If I exceed the one-per-year limit on IRA-to-IRA rollovers, I will generally be subject to income taxes and may be subject to tax penalties. I further understand that if I have any questions or concerns, I should consult my own legal or tax advisor with respect to such.

SIGNATURE OF IRA PARTICIPANT/OWNER OR BENEFICIARY

DATE (MM/DD/YYYY)

Section 13—Complex Manager or Other Complex Manager Qualified Delegate Signature (required for 72(t) distributions only)

FOR INTERNAL USE ONLY

SIGNATURE OF COMPLEX MANAGER OR QUALIFIED DELEGATE

PRINT NAME OF COMPLEX MANAGER OR QUALIFIED DELEGATE

DATE (MM/DD/YYYY)

Appendix A
(IRS Form W-4R Instructions and Marginal Rate Tables)

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over–	Tax rate for every dollar more	Total income over–	Tax rate for every dollar more	Total income over–	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
13,850	10%	27,700	10%	20,800	10%
24,850	12%	49,700	12%	36,500	12%
58,575	22%	117,150	22%	80,650	22%
109,225	24%	218,450	24%	116,150	24%
195,950	32%	391,900	32%	202,900	32%
245,100	35%	490,200	35%	252,050	35%
591,975*	37%	721,450	37%	598,900	37%

* If married filing separately, use \$360,725 instead for this 37% rate.

2022 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See page 2 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over–	Tax rate for every dollar more	Total income over–	Tax rate for every dollar more	Total income over–	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
12,950	10%	25,900	10%	19,400	10%
23,225	12%	46,450	12%	34,050	12%
54,725	22%	109,450	22%	75,300	22%
102,025	24%	204,050	24%	108,450	24%
183,000	32%	366,000	32%	189,450	32%
228,900	35%	457,800	35%	235,350	35%
552,850*	37%	673,750	37%	559,300	37%

* If married filing separately, use \$336,875 Instead for this 37% rate.

General Instructions

Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See page 2 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular intervals over a period of more than 1 year) from these plans or

General Instructions *(continued)*

arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Eligible rollover distributions—20% withholding. Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can't choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don't give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions: (a) qualifying “hardship” distributions, and (b) distributions required by federal law, such as required minimum distributions. See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 1b

For an estate, enter the estate's employer identification number (EIN) in the area reserved for “Social security number.”

Line 2

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables on page 1 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following.
Step 1: Find the rate that corresponds with your total income not including the payment.
Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to over withholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. (Examples are using marginal rates based on 2023 Marginal Rate Tables.) Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$80,000, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$42,500 without the payment. Step 1: Because your total income without the payment, \$42,500, is greater than \$24,850 but less than \$58,575, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$62,500, is greater than \$58,575 but less than \$109,225, the corresponding rate is 22%. The two rates differ. \$16,075 of the \$20,000 payment is in the lower bracket (\$58,575 less your total income of \$42,500 without the payment), and \$3,925 is in the higher bracket (\$20,000 less the \$16,075 that is in the lower bracket). Multiply \$16,075 by 12% to get \$1,929. Multiply \$3,925 by 22% to get \$863.50. The sum of these two amounts is \$2,792.50. This is the estimated tax on your payment. This amount corresponds to 14% of the \$20,000 payment (\$2,792.50 divided by \$20,000). Enter “14” on line 2.

Appendix B

(Electronic Funds Transfer Service and Wire Transfer Terms and Conditions)

Electronic Funds Transfer Service Terms and Conditions and Additional Disclosures

These Funds Transfer Service Terms and Conditions and Additional Disclosures (the “Terms”) govern your use of the Morgan Stanley Funds Transfer Service (the “Service”) to electronically transfer funds to and from your Morgan Stanley Smith Barney LLC brokerage account (the “Morgan Stanley Account”) and your accounts at other financial institutions (“Outside Bank Accounts”) as identified above. These transfers are referred to herein as “Transfers.” These Terms supplement the terms and conditions in the agreement governing your Morgan Stanley Account (the “Account Agreement”), which are incorporated therein by reference. In the event of any conflict between these Terms and the terms and conditions in your Account Agreement, these Terms shall govern with respect to your use of the Service. If you have also enrolled in Morgan Stanley.com’s Online Transfers Service, any transfers that you initiate by contacting your Financial Advisor to act on your instructions will be governed by these Terms. Outside Bank Accounts that you enroll in the Service must share at least one (1) common owner with the Morgan Stanley Account.

By agreeing to these Terms, you are authorizing Morgan Stanley to initiate debit and credit transactions with your Morgan Stanley Account(s) and Outside Bank Accounts to effect Transfers and to correct errors. You further understand and agree that you will not be able to rescind any Transfer that has reached the Executed status. A Transfer is given the “Executed” status by Morgan Stanley when all required internal Morgan Stanley approvals have been obtained and Morgan Stanley has initiated the processing of the Transfer; you may contact your Branch or go online to find out whether a Transfer has reached the “Executed” status. However, as discussed below, “Executed” does not mean that payment of the Transfer is complete. Should an incorrect amount be transferred, you authorize Morgan Stanley to correct the error through its initiation of a debit/credit to your Morgan Stanley Account(s) and Outside Bank Account(s), as applicable. Should a correction not be possible (due to, for example, insufficient funds), you agree to promptly deposit into your Morgan Stanley Account any amount you may owe Morgan Stanley.

This authorization will remain in full force and effect until Morgan Stanley has received notification from you of its termination in such time and in such manner as to afford Morgan Stanley and your depository institutions a reasonable opportunity to act on it. Please contact your Financial Advisor if you wish to terminate use of the Service.

Once you have submitted a signed Form authorizing Transfers, or you have provided such authorization online as part of the Online Transfers Service, Morgan Stanley may initiate one-time Transfers if you give oral authorization to your Branch. To initiate a Recurring Transfer (i.e., a Transfer that you set up for a fixed amount and which occurs on a regular, recurring basis), you must provide a signed Form authorizing such Recurring Transfer. By authorizing a Recurring Transfer, you are also authorizing one-time Transfers to and from the same Morgan Stanley Account(s) and Outside Bank Account(s).

With Respect to the Service

- You understand and agree that (i) certain account types may be prohibited from utilizing the Service, and Morgan Stanley has the right, in its sole discretion, to restrict your use of the Service; (ii) Morgan Stanley may in its sole discretion modify or discontinue the Service, which may include, without limitation, limiting and/or expanding any of the functionalities relating to the Service; and
- You represent and warrant that (i) you own and have authority over each Morgan Stanley Account in connection with the Service; and (ii) you own and have authority over each Outside Bank Account in connection with the Service.

With Respect to Transfers

- You understand that we may use a variety of banking channels and facilities to make Transfers, including, but not limited to, the Automated Clearing House network (“ACH Network”), and you authorize us to use any such channel in our discretion. You acknowledge that Transfers may be subject to the rules of the applicable local ACH Network (including, but not limited to, the National Automated Clearing House rules), the rules of the Federal Reserve System and the rules of the Clearing House Interbank Payment System. You agree not to initiate Transfers in violation of applicable law, regulations or any such rules.
- Morgan Stanley may reject any Transfer in its sole discretion, including rejections based on, but not limited to, the status of the applicable Morgan Stanley Accounts, Outside Bank Accounts or facts suggesting a possible fraudulent transaction. Please call your Financial Advisor for the status of transfers.
- All Transfers are provisional, and are subject to being rejected or reversed, even if the Transfer has been given an “Executed” status or the funds have been made available in your Morgan Stanley Account, or Outside Bank Account. For example, withdrawals from your Morgan Stanley account may be rejected, reversed or revoked by us or by the institution that holds your Outside Bank Account for a number of reasons (including, but not limited to, insufficient funds in your Morgan Stanley Account. If more than one deposit into your Morgan Stanley Account is returned, reversed or revoked (for example, due to insufficient funds), your enrollment in the Service may be discontinued. If we discontinue your enrollment in the Service, you will need to re-enroll in order to make future funds transfers. Partial funds transfers are not permitted.
- If a Transfer is given a status of “Executed” prior to 8:00 p.m. Eastern (the “Cutoff Time”) on a Business Day, the funds will be available in your Morgan Stanley Account on the next Business Day. If the cutoff time is missed, the transaction will take an additional business day to process. Notwithstanding the foregoing, however, Transfers to your Morgan Stanley Account are subject to applicable deposit hold policies. Regarding transfers to an Outside Bank Account, the availability of the funds will be subject to the policies of the external institution.
- Fees: No fees are imposed by Morgan Stanley for use of the Service. However, other fees relating to your Morgan Stanley Account (such as insufficient funds fees) may apply.
- Business Days: For purposes of the Service, Business Days are Monday through Friday. Holidays (including bank holidays and holidays when the New York Stock Exchange is closed) are not included.
- Transfers can be cancelled and/or modified if the cancellation/modification instructions are provided to your Branch in sufficient time for your Branch to act on the cancellation or modification of the instruction prior to the transaction reaching the “Executed” status.
- If you request a Transfer to an Outside Bank Account, the availability of the funds will be subject to the funds availability policies of the institution that holds your Outside Bank Account. In addition, such Transfers may be reversed, as noted above.
- Outside Bank Accounts that you enroll in the Service must share at least one (1) common owner with the Morgan Stanley Account.
- We may process your Transfer based solely on the bank identifying number, even if your Transfer indicates a different bank name, and any bank to which we send payment may process the Transfer based on the account or other identifying number you provide, even if the account or other identifying number does not match your name or the name of your intended payee.
- If the scheduled date for a Recurring Transfer falls on a non-Business Day, the deposit or withdrawal will be made on the Business Day prior to the scheduled date (but is provisional as noted above).
- If you instruct us to limit the total value of a series of recurring payments to a specified amount (a “Cap”) and the amount of the cap cannot be evenly divided by the amount of your recurring payment, then the cap effectively will limit the amount of the last payment in the series. In that case, you authorize us to reduce the final recurring payment to the amount that would cause the total of your recurring payments under that authorization to equal the cap.

Record of Funds Transfers

Your Morgan Stanley Account statement will list the funds transfers in your Morgan Stanley Account. If you have arranged to have preauthorized electronic transfers made to an Morgan Stanley Account at least once every 60 calendar days from the same person or company, you can call your Branch to find out whether or not the deposit has been made or utilize the Contact Information below.

Limitations on Dollar Amounts of Transfers

Each Transfer must be greater than \$1 and may be made for up to \$999,999.99 to or from your Morgan Stanley Account, provided that there are sufficient funds in your Morgan Stanley Account or the Outside Bank Account to cover the Transfer.

Preauthorized Payments

- a. Right to Stop Payment and Procedure for Doing So. If you have told us in advance to make a payment out of your Morgan Stanley Account (including Recurring Transfers), you can stop any of these payments. Here's how: Call us at (888) 454-3965 or if you are calling from outside the U.S. you may call (801) 617-9150 or write us at Morgan Stanley Smith Barney, Attn: Client Correspondence Department, P.O. Box 95002, South Jordan, UT 84095, in time for us to receive your request at least three (3) Business Days or more before the scheduled transfer date for the Transfer. If you call, we may also require you to put your request in writing and get it to us within fourteen (14) calendar days after you call.
- b. Notice of Varying Amounts. If regular (recurring) payments vary in amount, we will notify you 10 calendar days before each payment, telling you when it will be made and how much it will be. If the amount of a recurring payment is reduced because you have placed a Cap on the total amount of payments, as provided above, we will not provide you separate notice of the reduction of the final recurring payment.
- c. Liability for Failure to Stop Payment of Preauthorized Payment. If you order us to stop a payment three (3) Business Days or more before the scheduled transfer date for the payment, and we do not do so, we will be liable for your losses or damages to the extent provided under applicable law.

Confidentiality

We will disclose information to third parties about your Morgan Stanley Account or Transfers: (i) where it is necessary for completing Transfers, or (ii) in order to verify the existence and condition of your Morgan Stanley Account for a third party, such as a credit bureau or merchant, or (iii) in order to comply with government agency or court orders, (iv) if you give us your written permission, or (v) as disclosed in the Morgan Stanley Privacy Policy.

Your Liability for Unauthorized Transfers

Please notify us AT ONCE, if our statement shows Transfers that you did not make. Telephoning is the best way of keeping your possible losses down. If you do not tell us within 60 calendar days after the statement was mailed to you, you may not get back any money you lost after the 60 calendar days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

Contact Information

If you believe that there has been unauthorized activity on your Morgan Stanley Account, call our Client Interaction Center at (888) 454-3965 or if you are calling from outside the U.S. call collect at (801) 617-9150.

Our Liability

If we do not complete an electronic funds transfer to or from your Morgan Stanley Account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- if, through no fault of ours, you do not have enough money in your Morgan Stanley Account or Outside Bank Account to make the Transfer;
- if the system was not working properly and you knew about the breakdown when you started the Transfer;
- if circumstances beyond our control (such as fire or flood) prevent the Transfer, despite reasonable precautions that we have taken;
- if the failure to complete a transaction on time or in the correct amount was caused by a third party;
- if the failure to complete a transaction on time or in the correct amount was caused by actions we have taken to address the security of our systems or our customer's information;
- if the transaction or related funds are subject to legal or regulatory encumbrance or other process preventing or restricting the Transfer;
- if we revoked or suspended your Morgan Stanley Account for inactivity or other reason in our discretion;
- if you provided inaccurate or incomplete information regarding the Transfer; or
- if the Transfer appears suspicious, fraudulent or unauthorized, and we cannot confirm that it is a legitimate Transfer, or if the Transfer is (or appears to be) prohibited by law, the NACHA rules or any payment system rules;
- In the event of any other exceptions stated herein or permitted by applicable law.

In Case of Errors or Questions

In case of errors or questions about your Transfers, or if you believe that there has been unauthorized activity on your Morgan Stanley Account, call us as soon as you can using the Contact Information above. If you think your statement is wrong or if you need more information about a Transfer listed on the statement, we must hear from you no later than 60 calendar days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and Morgan Stanley Account number.
2. Describe the error or the Transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) Business Days.

We will determine whether an error occurred within ten (10) Business Days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) calendar days to investigate your complaint or question. If we decide to do this, we will credit your Morgan Stanley Account within ten (10) Business Days for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) Business Days, we may not credit your Morgan Stanley Account.

For errors involving new Morgan Stanley Accounts or foreign-initiated transactions, we may take up to ninety (90) calendar days to investigate your complaint or question. For new Morgan Stanley Accounts, we may take up to twenty (20) Business Days to credit your Morgan Stanley Account for the amount you think is in error.

We will tell you the results within three (3) Business Days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask us for copies of the documents that we used in our investigation.

WIRE TRANSFER TERMS and CONDITIONS

By placing an outgoing wire transfer request, or request to disburse/transfer funds or securities with Morgan Stanley ("we" or "us"), you agree to the following terms and conditions.

Reliance by Morgan Stanley. You agree that Morgan Stanley may rely upon the information you have provided in Section 6 of this form in making your outgoing wire transfer or disbursement/transfer of funds or securities and agree that any errors in that information, including misidentification of beneficiaries, incorrect or inconsistent account names and numbers, and misspellings, are your responsibility. Morgan Stanley is authorized to charge your account for any outgoing wire transfer made by Morgan Stanley utilizing instructions indicated in Section 5 of this form even when use of these instructions may result in a person other than the final beneficiary being paid or the transfer of funds to a bank other than the final beneficiary's bank or the intermediary bank designated by you.

Transfer to Final Destination Bank. When you place an outgoing wire transfer request with Morgan Stanley, you must select a financial institution as the final destination bank for the transfer. For transfers within the U.S., the final destination bank must be a member of the Federal Reserve System or a correspondent bank of such a member, or a CHIPS (Clearing House Interbank Payment System) member.

By signing this form, you authorize Morgan Stanley to deduct all fees and charges in executing this outgoing wire transfer request and other charges related thereto.

Once the outgoing wire transfer is completed, the funds will be deposited to a particular account at the final destination bank. The final destination bank will be responsible for following your instructions and for notifying the final beneficiary that the funds are available. If you identify a final beneficiary by name and account number, the final destination bank may pay the funds to the person identified by the account number, and your payment will be final even if the account number provided does not correspond to your final beneficiary.

Once the funds are transferred to the final destination bank, the funds become the property of the final destination bank, and the final destination bank is responsible to locate, identify and make payment to your final beneficiary as per your instructions.

Please note that in the event you provide Morgan Stanley with an inaccurate recipient account number and/or institution identifier, we will use reasonable efforts to recall the funds but there may be a significant delay in redepositing them to your account and, in some cases, loss of the transfer amount.

Currency of Transfer. Transfer may be made in a number of currencies. For such funds transfers, we will convert your U.S. dollar payment to the local currency at Morgan Stanley's exchange rate in effect at that time. The exchange rate includes a commission to Morgan Stanley for exchanging the currency. In the event we cannot make a transfer in the desired currency, we would need to make the transfer in U.S. dollars. For international outgoing wire transfer requests, because of the laws of the country in which the final destination bank is located, some transfers may be required to be converted to the local currency before deposit into the receiving account. Morgan Stanley cannot guarantee that your final beneficiary will be able to receive U.S. dollars. If your outgoing wire transfer must be converted to the local currency, the final destination bank may charge a fee for this exchange. Regardless of the currency transferred or whether the transfer is domestic or international, the actual amount that your final beneficiary receives may be reduced by charges imposed by the final destination bank, including those for exchanging currency.

Means of Transfer. To complete outgoing wire transfers, Morgan Stanley uses a variety of banking channels and facilities, but will ordinarily use electronic means. You agree that we may choose any means that we deem suitable to transfer your funds to your final beneficiary. Because we do not maintain banking relations with every bank, it may be necessary for us to use one or more intermediary banks before your funds are transferred to the final destination bank.

While Morgan Stanley will make every reasonable effort to ensure that your request is properly processed, we do not guarantee that the transfer of funds will reach the final beneficiary since processing by intermediary banks may be necessary to complete the transfer.

Once we transmit your request to an intermediary bank, it will be that bank's responsibility to ensure that your request is completed.

Recalls/Amendment. You may recall or amend your outgoing wire transfer request only if we receive such request at a time that provides us a reasonable opportunity to act upon your request and if the funds have not already been made available to your final beneficiary or the final destination bank otherwise agrees to recall or amend your outgoing wire transfer request. If you decide that you do not want the funds transferred, Morgan Stanley will first have to check with the final destination bank to determine whether the final destination bank can return your funds. If the final destination bank confirms that the funds are returnable and the funds are returned to Morgan Stanley by the final destination bank, Morgan Stanley will re-credit your Morgan Stanley account. If your wire transfer is to a foreign country, at a minimum, you may cancel for a full refund within 30 minutes of ordering the transfer, unless the funds have been picked up or deposited.

We need not, however, make any refund unless and until we are in receipt of proof satisfactory to us that payment of this request has not been completed, that this request is no longer operative, that no charge by virtue of this request exists or will be made against the account upon which this request was drawn, and that any portion of that account which was charged or earmarked for payment is at our free disposal. The amount that is returned to you may be less than you originally transferred because of service charges of the final destination bank or Morgan Stanley. Your refund will be in U.S. dollars.

Rejection of a Request. We reserve the right to reject your outgoing wire transfer request. We may reject your request if you have insufficient available funds in your account, if your request is incomplete or unclear or if we are unable to fulfill your request for any other reason.

Delays, Non-Execution of Outgoing Wire Transfer Request. While we will handle your outgoing wire transfer request as expeditiously as possible, you agree that, except as otherwise required by applicable law, Morgan Stanley will not be responsible for any delay, failure to execute or misexecution of your request due to circumstances beyond Morgan Stanley's reasonable control, including, without limitation, any inaccuracy, interruption, delay in transmission, or failure in the means of transmission, whether caused by strikes, power failures, equipment malfunctions, or acts or omissions of any intermediary bank or final destination bank.

MORGAN STANLEY MAKES NO GUARANTEES, EXPRESS OR IMPLIED, ABOUT THE TIMELINESS OF ANY WIRE TRANSFER REQUESTED PURSUANT TO THE INSTRUCTIONS ESTABLISHED BY THIS FORM.

Claims. For wires to a U.S. destination, you agree that within thirty days after you receive notification that your outgoing wire transfer request or request to disburse/transfer funds or securities has been executed, you will notify us of any errors, delays or other problems related to your request. In the event that it is determined your outgoing wire transfer request or request to disburse/transfer funds or securities is delayed or erroneously executed as a result of Morgan Stanley's error, Morgan Stanley's sole obligation to you, is to pay or refund such amounts as may be required by applicable law. In no event shall Morgan Stanley be responsible for any consequential or incidental damages or expenses in connection with your request. Any claim for interest payable by Morgan Stanley shall be at Morgan Stanley's internal Cost of Funds rate.

You have a right to dispute errors in your transaction. If your wire transfer is to a foreign country, you have additional federal law protections for errors in processing your transfer. Please contact us within 180 days from the funds availability date at 1-800-355-3086 to notify us of any such errors or other problems. You can also contact us for a written explanation of your rights for non-U.S. transfers.

In any event, if you fail to notify us of any claim concerning your outgoing wire transfer request or request to disburse/transfer funds or securities within one year from the date that you receive notification that your request has been executed, any claim by you will be barred under applicable law.

Governing Law. This Agreement will be governed by the laws of the state of New York and United States federal law, as applicable.