

WINJAMMER FILING

INITIAL

End Date:5/1/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/2/2014

INITIAL

End Date:5/1/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/2/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,754,771,000 30-APR-2014
165,626,000

0
0 0

0 0
0 0

0
0

0
0

264,273,205
11,101,572
22,029,982
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/1/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/2/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **46,713,668** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **31,574,240** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **15,139,427** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **46,713,667** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **0** [7351]
- Less: amount offset by customer owned securities **0** [7352] **0** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **46,713,667** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **46,713,668** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **14,968,900** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **14,968,900** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **49,318,521** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **49,318,521** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **64,287,421** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **17,573,753** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **14,014,100** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,559,653** [7785]

INITIAL**End Date:5/1/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/2/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>497,215,493</u> [7010]
	B. Securities (at market)	<u>36,025,352</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>20,238,875</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>55,463,999</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-50,938,375</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>558,005,344</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,370,034</u> [7045]
	Less: amount offset by customer securities	<u>-134,710</u> [7047] <u>2,235,324</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>560,240,668</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>24,494,854</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>36,025,352</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>570,106,580</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>630,626,786</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,386,118</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,819,253</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,566,865</u> [7198]
	Excess	

INITIAL

End Date:5/1/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/2/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,682,353</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>124,143</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>108,515</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>108</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>55</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/1/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/2/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

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End Date:5/2/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

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End Date:5/2/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/5/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,761,321,000 02-MAY-2014
166,468,000

0
0 0

0 0
0 0

0
0

0
0

256,131,725

9,286,593

21,233,466

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/5/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **46,247,257** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **32,112,577** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **14,134,671** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **46,247,248** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **8** [7351]
- Less: amount offset by customer owned securities **0** [7352] **8** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **46,247,256** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **46,247,257** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **14,373,350** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **14,373,350** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **48,916,005** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **48,916,005** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **63,289,355** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **17,042,098** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **13,874,177** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,167,921** [7785]

INITIAL**End Date:5/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/5/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>496,889,331</u> [7010]
	B. Securities (at market)	<u>36,627,827</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>16,671,395</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>54,010,316</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-48,723,343</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>555,475,526</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,220,641</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,220,641</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>557,696,167</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>24,653,244</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>36,627,827</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>567,806,829</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>629,087,900</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,391,733</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,615,693</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,776,040</u> [7198]
	Excess	

INITIAL

End Date:5/2/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/5/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>10,240,316</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>88,035</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>103,795</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>86</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>5</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>33</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/5/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/5/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/6/2014

INITIAL

End Date:5/5/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/6/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,762,680,000 02-MAY-2014
166,219,000

0
0 0

0 0
0 0

0
0

0
0

257,484,766
11,538,054
21,521,826
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/6/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **46,384,144** [7305]

government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

32,090,730 [7315]

B. Securities (at market)

0 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

14,293,106 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

46,383,836 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

308 [7351]

Less: amount offset by customer owned securities

0 [7352] **308** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

46,384,144 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

46,384,144 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

14,377,818 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **14,377,818** [7530]

2. Securities

A. In safekeeping with banks located in the United States

0 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **0** [7570]

3. Equities with registered futures commission merchants

A. Cash

49,068,383 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **49,068,383** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

63,446,201 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

17,062,057 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

13,915,243 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

3,146,814 [7785]

INITIAL**End Date:5/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/6/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>498,516,275</u> [7010]
	B. Securities (at market)	<u>36,619,795</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>18,377,301</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>54,988,073</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-50,090,751</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>558,410,693</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,220,002</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,220,002</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>560,630,695</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>27,940,125</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>36,619,795</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>566,487,732</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>631,047,652</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,416,957</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,850,456</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,566,501</u> [7198]
	Excess	

INITIAL

End Date:5/5/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/6/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,923,937</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>315,949</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>28,391</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>69</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>42</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/6/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/6/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/7/2014

INITIAL**End Date:5/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/7/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,764,404,000 05-MAY-2014
163,534,000

0
0 0

0 0
0 0

0
0

0
0

252,560,258**14,754,186****21,385,156****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:5/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/7/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **46,920,928** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **39,881,863** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **7,036,629** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **46,918,492** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **2,436** [7351]
- Less: amount offset by customer owned securities **0** [7352] **2,436** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **46,920,928** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **46,920,928** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **14,415,499** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **14,415,499** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **49,462,081** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **49,462,081** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **63,877,580** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **16,956,652** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **14,076,278** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,880,374** [7785]

INITIAL**End Date:5/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/7/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>491,821,514</u> [7010]
	B. Securities (at market)	<u>41,620,262</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>20,185,281</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>49,735,531</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-46,439,488</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>556,923,100</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,103,276</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,103,276</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>559,026,376</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>23,817,244</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,620,262</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>567,098,071</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>632,535,577</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>73,509,201</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,722,110</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>28,787,091</u> [7198]
	Excess	

INITIAL

End Date:5/6/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/7/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>5,182,049</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>178,600</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>563,795</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>80</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>7</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>32</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/7/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/7/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/8/2014

INITIAL

End Date:5/7/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/8/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0

0

0 0

8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0

0

0 0

30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0

0

0 0

0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,764,810,000 06-MAY-2014

162,938,000

0

0 0

0 0

0 0

0

0

0

0

262,146,434

15,200,048

22,187,719

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/7/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/8/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|--|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>42,920,901</u> [7305] |
| | A. Cash | <u>37,507,034</u> [7315] |
| | B. Securities (at market) | <u>0</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>5,398,941</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>42,905,975</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>14,926</u> [7351] |
| | Less: amount offset by customer owned securities | <u>0</u> [7352] <u>14,926</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>42,920,901</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>42,920,901</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>19,836,638</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>19,836,638</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>0</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>0</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>39,207,732</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>39,207,732</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>59,044,370</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>16,123,469</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>12,876,270</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>3,247,199</u> [7785] |

INITIAL**End Date:5/7/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/8/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>488,052,890</u> [7010]
	B. Securities (at market)	<u>38,066,190</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>19,312,570</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>49,535,437</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-45,395,033</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>549,572,054</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,174,748</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,174,748</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>551,746,802</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>17,290,752</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,066,190</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>568,195,571</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>623,552,513</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,805,711</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,139,744</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,665,967</u> [7198]
	Excess	

INITIAL

End Date:5/7/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/8/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,328,493</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>46,186</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>157,141</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>93</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>10</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>27</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/7/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/8/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/8/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/9/2014

INITIAL**End Date:5/8/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/9/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

000 08 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

000 030 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

000 00 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,756,194,000 07-MAY-2014**159,659,000**00 00 00 00000**260,589,755****16,004,633****22,127,551****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:5/8/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/9/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **43,756,537** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **37,694,812** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **6,061,724** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **43,756,536** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **1** [7351]
- Less: amount offset by customer owned securities **0** [7352] **1** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **43,756,537** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **43,756,537** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **19,008,217** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **19,008,217** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **40,444,870** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **40,444,870** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **59,453,087** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **15,696,550** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **13,126,961** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,569,589** [7785]

INITIAL**End Date:5/8/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/9/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>491,616,679</u> [7010]
	B. Securities (at market)	<u>38,072,739</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>15,250,030</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>46,534,432</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-43,080,279</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>548,393,601</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,338,561</u> [7045]
	Less: amount offset by customer securities	<u>-195,054</u> [7047] <u>2,143,507</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>550,537,108</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>15,829,537</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,072,739</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>565,283,145</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>619,185,421</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>68,648,313</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,042,969</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>24,605,344</u> [7198]
	Excess	

INITIAL

End Date:5/8/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/9/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,690,743</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>29,823</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>790,598</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>67</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>5</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>23</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/8/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/9/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/9/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/12/2014

INITIAL

End Date:5/9/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/12/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,758,292,000 08-MAY-2014
159,056,000

0
0 0

0 0
0 0

0
0

0
0

256,115,515
13,084,873
21,536,031
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/12/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **43,080,259** [7305]

government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

37,489,102 [7315]

B. Securities (at market)

0 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

5,591,157 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

43,080,259 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

0 [7351]

Less: amount offset by customer owned securities

0 [7352] **0** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

43,080,259 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

43,080,259 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

18,947,233 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **18,947,233** [7530]

2. Securities

A. In safekeeping with banks located in the United States

0 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **0** [7570]

3. Equities with registered futures commission merchants

A. Cash

40,135,202 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **40,135,202** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

59,082,435 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

16,002,176 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

12,924,078 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

3,078,098 [7785]

INITIAL**End Date:5/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/12/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>492,559,000</u> [7010]
	B. Securities (at market)	<u>38,165,071</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>16,882,801</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>42,948,033</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,253,537</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>550,301,368</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,481,641</u> [7045]
	Less: amount offset by customer securities	<u>-380,286</u> [7047] <u>2,101,355</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>552,402,723</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>15,878,292</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,165,071</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>566,926,218</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>620,969,581</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>68,566,858</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,192,218</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>24,374,640</u> [7198]
	Excess	

INITIAL

End Date:5/9/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/12/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,801,044</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>103,657</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17,306</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>68</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>21</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/12/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/12/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/13/2014

INITIAL**End Date:5/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/13/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,755,418,000 09-MAY-2014
159,328,000

0
0 0

0 0
0 0

0
0

0
0

266,245,884
17,818,934
22,725,185
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/13/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **44,023,449** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **37,543,306** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **6,480,142** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **44,023,448** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **0** [7351]
- Less: amount offset by customer owned securities **0** [7352] **0** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **44,023,448** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **44,023,449** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,947,944** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,947,944** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **40,975,545** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **40,975,545** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **59,923,489** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **15,900,040** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **13,207,035** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,693,005** [7785]

INITIAL**End Date:5/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/13/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>497,083,391</u> [7010]
	B. Securities (at market)	<u>38,164,765</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>19,664,841</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>38,916,171</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-39,723,516</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>554,105,652</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,118,584</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,118,584</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>556,224,236</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>16,209,561</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,164,765</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>566,514,743</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>620,889,069</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>64,664,833</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,497,939</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>20,166,894</u> [7198]
	Excess	

INITIAL

End Date:5/12/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/13/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>14,079,187</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>181,767</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>386,921</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>161</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>29</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/13/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/13/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/14/2014

INITIAL

End Date:5/13/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/14/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC
Stanley Tulloch
212-276-3491
stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

**4,755,580,000 12-MAY-2014
162,425,000**

0

0 0

0 0

0 0

0

0

0

0

264,925,160

17,343,177

22,581,467

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/13/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/14/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>37,233,202</u> [7315]
	B. Securities (at market)	<u>0</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>6,428,236</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>43,661,438</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>43,661,438</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>43,661,438</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS		
1.	Cash in banks	
	A. Banks located in the United States	<u>18,916,912</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>18,916,912</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>0</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>0</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>40,963,251</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>40,963,251</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>59,880,163</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>16,218,725</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>13,098,431</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,120,294</u> [7785]

INITIAL**End Date:5/13/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/14/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>503,682,771</u> [7010]
	B. Securities (at market)	<u>38,159,259</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>17,664,415</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>39,040,125</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-38,760,650</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>559,785,920</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,220,504</u> [7045]
	Less: amount offset by customer securities	<u>-86,829</u> [7047] <u>2,133,675</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>561,919,595</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>19,368,259</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,159,259</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>566,907,326</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>624,434,844</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>62,515,249</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,953,568</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>17,561,681</u> [7198]
	Excess	

INITIAL

End Date:5/13/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/14/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,356,734</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>196,010</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>93,645</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>86</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>23</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/13/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/14/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/14/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/15/2014

INITIAL

End Date:5/14/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/15/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,762,244,000 13-MAY-2014
161,779,000

0
0 0

0 0
0 0

0
0

0
0

272,230,320
17,455,962
23,174,903
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/14/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/15/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **43,616,377** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **35,538,403** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **8,077,973** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **43,616,376** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **0** [7351]
- Less: amount offset by customer owned securities **0** [7352] **0** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **43,616,376** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **43,616,377** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,927,394** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,927,394** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **40,753,126** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **40,753,126** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **59,680,520** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **16,064,143** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **13,084,913** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,979,230** [7785]

INITIAL**End Date:5/14/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/15/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>509,531,236</u> [7010]
	B. Securities (at market)	<u>38,164,726</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>15,767,205</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>40,857,080</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-38,898,156</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,422,091</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,337,003</u> [7045]
	Less: amount offset by customer securities	<u>-161,571</u> [7047] <u>2,175,432</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>567,597,523</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>20,326,452</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,164,726</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>571,554,180</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>630,045,358</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>62,447,835</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,407,802</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>17,040,033</u> [7198]
	Excess	

INITIAL

End Date:5/14/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/15/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>12,175,360</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>126,600</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>266,853</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>116</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>27</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/14/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/15/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/15/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/16/2014

INITIAL**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/16/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

000 08 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

000 030 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

000 00 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,756,319,000 14-MAY-2014**160,469,000**00 00 00 00000**267,306,405****17,470,790****22,782,176****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/16/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **43,505,726** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **35,151,660** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **8,315,015** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **43,466,675** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **39,051** [7351]
- Less: amount offset by customer owned securities **0** [7352] **39,051** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **43,505,726** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **43,505,726** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,934,691** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,934,691** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **40,618,730** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **40,618,730** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **59,553,421** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **16,047,695** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **13,051,718** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,995,977** [7785]

INITIAL**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/16/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>514,726,725</u> [7010]
	B. Securities (at market)	<u>38,172,066</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>25,020,501</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,646,285</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-44,145,370</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>577,420,207</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,164,531</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,164,531</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>579,584,738</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>18,897,104</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,172,066</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>582,994,431</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>640,063,601</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>60,478,863</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,366,779</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>14,112,084</u> [7198]
	Excess	

INITIAL

End Date:5/15/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/16/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>10,893,980</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>221,699</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>42,014</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>70</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>7</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>14</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/16/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

SIDR REPORT

Firm Name	MORGAN STANLEY SMITH BARNEY LLC		
Contact Name	Stanley Tulloch		
Contact Phone	212-276-3491		
Contact Email	stanley.tulloch@morganstar		
End Date	05/15/2014		
		Submit Date	Stanley Tulloch, 05/16/2014

Firm Name	MORGAN STANLEY SMITH BARNEY LLC		
Contact Name	Stanley Tulloch		
Contact Phone	212-276-3491		
Contact Email	stanley.tulloch@morganstar		
End Date	05/15/2014	Submit Date	Stanley Tulloch, 05/16/2014

Depository Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
--------------------	-----------------------------

Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
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Foreign Exempt Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
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Foreign Non Exempt Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
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Clearing House Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
-------------	----------------	---------------	------------------	------------------

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
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Segregation Investment Detail

1.	Cash at Banks	18,897,104	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	38,172,066	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	582,994,431	9697
9.	Cash on Hand	0	9735
	Total	640,063,601	9699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
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Secured Investment Detail

1.	Cash at Banks	18,934,691	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	0	8695
8.	Funds at Clearing Organizations and Carrying Brokers	40,618,730	8697
9.	Cash on Hand	0	8635
	Total	<u>59,553,421</u>	8699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/15/2014

Submit Date	Stanley Tulloch, 05/16/2014
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Swaps Investment Detail

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
9. Cash on Hand	0	7635
Total	0	7699

Firm Name MORGAN STANLEY SMITH BARNEY LLC
Contact Name Stanley Tulloch
Contact Phone 212-276-3491
Contact Email stanley.tulloch@morganstar
End Date 05/15/2014

Submit Date Stanley Tulloch, 05/16/2014

Itemized Details

Cash at Banks - Secured Box8245

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	8,658,434	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	10,276,257	0
	18,934,691	0

Itemized Details

Customer Owned Investments - Secured Box8695

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	0	0

Itemized Details

Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	40,618,730	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	40,618,730	0

Itemized Details

Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	582,994,431	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	582,994,431	0

Firm Name MORGAN STANLEY SMITH BARNEY LLC
Contact Name Stanley Tulloch
Contact Phone 212-276-3491
Contact Email stanley.tulloch@morganstar
End Date 05/15/2014

Submit Date Stanley Tulloch, 05/16/2014

Itemized Details

Customer Owned Investments - Segregation Box9698

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	38,172,066	0
CITIBANK N A	0	0
	38,172,066	0

Itemized Details

Cash at Banks - Segregation Box9730

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,540,764	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	17,356,340	0
	18,897,104	0

WINJAMMER FILING

AMENDMENT

End Date:5/15/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/19/2014

AMENDMENT**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/19/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,756,319,000 14-MAY-2014
160,469,000

0
0 0

0 0
0 0

0
0

0
0

267,306,405**17,470,790****22,782,176****1,000,000 [7465]****0 [7475]**

AMENDMENT

End Date:5/15/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/19/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **43,505,726** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **35,151,660** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **8,315,015** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **43,466,675** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **39,051** [7351]
- Less: amount offset by customer owned securities **0** [7352] **39,051** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **43,505,726** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **43,505,726** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,934,691** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,934,691** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **40,618,730** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **40,618,730** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **59,553,421** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **16,047,695** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **13,051,718** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,995,977** [7785]

AMENDMENT

End Date:5/15/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/19/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>514,726,725</u> [7010]
	B. Securities (at market)	<u>38,172,066</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>25,020,501</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,646,285</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-44,145,370</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>577,420,207</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,164,531</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,164,531</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>579,584,738</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>18,897,104</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,172,066</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>582,994,431</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>640,063,601</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>60,478,863</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,366,779</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>14,112,084</u> [7198]
	Excess	

AMENDMENT**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/19/2014****Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,456,661</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>278,351</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>646,953</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>67</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>5</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>25</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

AMENDMENT**End Date:5/15/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/19/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/16/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/19/2014

INITIAL

End Date:5/16/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/19/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC
Stanley Tulloch
212-276-3491
stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

4,742,825,000 15-MAY-2014

Broker Dealer Minimum

162,592,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

249,864,522

Non-Customer SPAN Calculation

11,419,237

Proprietary Capital Charges

20,902,701

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

INITIAL**End Date:5/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/19/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

43,040,760 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **35,994,084** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **7,010,817** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **43,004,901** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **35,859** [7351]
- Less: amount offset by customer owned securities **0** [7352] **35,859** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) **43,040,760** [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **43,040,760** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **19,425,979** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **19,425,979** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **39,880,249** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **39,880,249** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **59,306,228** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **16,265,468** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **12,912,228** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,353,240** [7785]

INITIAL**End Date:5/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/19/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>504,514,049</u> [7010]
	B. Securities (at market)	<u>38,174,819</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>22,632,985</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>38,878,377</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-38,582,638</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,617,592</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,723,205</u> [7045]
	Less: amount offset by customer securities	<u>-525,243</u> [7047] <u>2,197,962</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>567,815,554</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>20,414,360</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,174,819</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>581,856,746</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>640,445,925</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,630,371</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,425,244</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,205,127</u> [7198]
	Excess	

INITIAL

End Date:5/16/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/19/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,814,603</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>240,602</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>68,527</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>85</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>9</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/19/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/19/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/20/2014

INITIAL**End Date:5/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/20/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,745,780,000 16-MAY-2014
160,257,000

0
0 0

0 0
0 0

0
0

0
0

253,568,745**13,588,142****21,372,551****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:5/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/20/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **42,352,687** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **36,411,704** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **5,940,983** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **42,352,687** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **0** [7351]
- Less: amount offset by customer owned securities **0** [7352] **0** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **42,352,687** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **42,352,687** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,686,131** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,686,131** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **38,939,894** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **38,939,894** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **57,626,025** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **15,273,338** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **12,705,806** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,567,532** [7785]

INITIAL**End Date:5/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/20/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>503,631,699</u> [7010]
	B. Securities (at market)	<u>38,171,258</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>21,295,043</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>38,240,354</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-38,097,169</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>563,241,185</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,289,883</u> [7045]
	Less: amount offset by customer securities	<u>-78,073</u> [7047] <u>2,211,810</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>565,452,995</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>20,183,788</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,171,258</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>580,223,471</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,578,517</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>73,125,522</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,236,240</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,889,282</u> [7198]
	Excess	

INITIAL

End Date:5/19/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/20/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,175,083</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>154,236</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>47,660</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>84</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>15</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/20/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/20/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/21/2014

INITIAL

End Date:5/20/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/21/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH
BARNEY LLC
Stanley Tulloch
212-276-3491
stanley.tulloch@morganstanley.
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,744,155,000 19-MAY-2014
156,392,000

0
0 0

0 0
0 0

0
0

0
0

257,759,418
13,020,178
21,662,368
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/21/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|---|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>40,572,386</u> [7305] |
| | A. Cash | <u>36,011,722</u> [7315] |
| | B. Securities (at market) | <u>0</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>4,560,664</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>40,572,386</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>0</u> [7351] |
| | Less: amount offset by customer owned securities | <u>0</u> [7352] <u>0</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>40,572,386</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>40,572,386</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>18,677,963</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>18,677,963</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>0</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>0</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>37,439,859</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>37,439,859</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>56,117,822</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>15,545,436</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>12,171,716</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>3,373,720</u> [7785] |

INITIAL**End Date:5/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/21/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>500,986,469</u> [7010]
	B. Securities (at market)	<u>38,174,332</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>28,035,714</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>37,374,920</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-38,666,857</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,904,578</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,335,482</u> [7045]
	Less: amount offset by customer securities	<u>-129,867</u> [7047] <u>2,205,615</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>568,110,193</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>16,423,944</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,174,332</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>585,718,009</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>640,316,285</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,206,092</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,448,815</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,757,277</u> [7198]
	Excess	

INITIAL

End Date:5/20/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/21/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>4,948,737</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>253,101</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>91,581</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>67</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>13</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/21/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/21/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/22/2014

INITIAL

End Date:5/21/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/22/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH
BARNEY LLC
Stanley Tulloch
212-276-3491
stanley.tulloch@morganstanley.
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,761,549,000 20-MAY-2014
156,749,000

0
0 0

0 0
0 0

0
0

0
0

261,974,029

14,131,022

22,088,404

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/21/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/22/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **40,004,749** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **36,128,134** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **3,865,663** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **39,993,797** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **10,952** [7351]
- Less: amount offset by customer owned securities **0** [7352] **10,952** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **40,004,749** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **40,004,749** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,666,386** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,666,386** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **36,569,957** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **36,569,957** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **55,236,343** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **15,231,594** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **12,001,425** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,230,169** [7785]

INITIAL**End Date:5/21/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/22/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>495,498,995</u> [7010]
	B. Securities (at market)	<u>38,177,359</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>20,376,371</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>40,477,589</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,108,608</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>554,421,706</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,637,223</u> [7045]
	Less: amount offset by customer securities	<u>-410,507</u> [7047] <u>2,226,716</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>556,648,422</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>8,105,673</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,177,359</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>575,860,199</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>622,143,231</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,494,809</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,531,874</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>20,962,935</u> [7198]
	Excess	

INITIAL

End Date:5/21/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/22/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>9,468,051</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>353,074</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>347,662</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>107</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>20</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/21/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/22/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/22/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/23/2014

INITIAL

End Date:5/22/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/23/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH
BARNEY LLC
Stanley Tulloch
212-276-3491
stanley.tulloch@morganstanley.
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,764,388,000 21-MAY-2014
157,410,000

0
0 0

0 0
0 0

0
0

0
0

262,162,318
14,211,590
22,109,913
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/22/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/23/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>39,054,005</u> [7305]
1.	A. Cash	<u>35,590,301</u> [7315]
	B. Securities (at market)	<u>0</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>3,459,679</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>39,049,980</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>4,025</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>4,025</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>39,054,005</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>39,054,005</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS		
1.	Cash in banks	
	A. Banks located in the United States	<u>18,143,640</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>18,143,640</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>0</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>0</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>35,667,172</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>35,667,172</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>53,810,812</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>14,756,807</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>11,716,202</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,040,605</u> [7785]

INITIAL**End Date:5/22/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/23/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>499,235,743</u> [7010]
	B. Securities (at market)	<u>38,174,994</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>21,726,450</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>42,852,448</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-41,505,368</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,484,267</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,221,039</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,221,039</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>562,705,306</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>17,571,630</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,174,994</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>572,834,901</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>628,581,525</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,876,219</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,016,424</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>20,859,795</u> [7198]
	Excess	

INITIAL

End Date:5/22/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/23/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>10,663,076</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>257,759</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>308,982</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>95</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>16</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/22/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/23/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/23/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/27/2014

INITIAL

End Date:5/23/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/27/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0

0

0 0

8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0

0

0 0

30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0

0

0 0

0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,758,773,000 22-MAY-2014

159,068,000

0

0 0

0 0

0 0

0

0

0

0

264,505,122

14,112,776

22,289,432

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

37,874,299 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **35,901,116** [7315]
 - B. Securities (at market) **0** [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **1,973,183** [7325]
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.) **37,874,299** [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount **0** [7351]
- Less: amount offset by customer owned securities **0** [7352] **0** [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity **37,874,299** [7355]
- Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **37,874,299** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States **18,129,651** [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **18,129,651** [7530]
2. Securities
 - A. In safekeeping with banks located in the United States **0** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **0** [7570]
3. Equities with registered futures commission merchants
 - A. Cash **34,134,825** [7580]
 - B. Securities **0** [7590]
 - C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **34,134,825** [7620]
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash **0** [7640]
 - B. Securities **0** [7650]
 - C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700]
 - B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
7. Segregated funds on hand **0** [7765]
8. Total funds in separate section 30.7 accounts **52,264,476** [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **14,390,177** [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts **11,362,290** [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,027,887** [7785]

INITIAL**End Date:5/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>491,360,613</u> [7010]
	B. Securities (at market)	<u>38,170,343</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>28,007,594</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,384,553</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-39,911,865</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>562,011,238</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,183,050</u> [7045]
	Less: amount offset by customer securities	<u>-65,587</u> [7047] <u>2,117,463</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>564,128,701</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>11,447,231</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,170,343</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>581,717,743</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>631,335,317</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,206,616</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,130,296</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>22,076,320</u> [7198]
	Excess	

INITIAL

End Date:5/23/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/27/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>9,840,809</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>218,304</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>181,525</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>105</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/26/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/27/2014

INITIAL**End Date:5/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

000 08 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

000 030 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

000 00 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,758,773,000 22-MAY-2014**159,068,000**00 00 00 00000**264,505,122****14,112,776****22,289,432****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:5/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|---|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>38,627,041</u> [7305] |
| | A. Cash | <u>36,653,858</u> [7315] |
| | B. Securities (at market) | <u>0</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>1,973,183</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>38,627,041</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>0</u> [7351] |
| | Less: amount offset by customer owned securities | <u>0</u> [7352] <u>0</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>38,627,041</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>38,627,041</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>18,129,651</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>18,129,651</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>0</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>0</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>34,886,166</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>34,886,166</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>53,015,817</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>14,388,776</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>11,588,112</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>2,800,664</u> [7785] |

INITIAL**End Date:5/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>491,360,613</u> [7010]
	B. Securities (at market)	<u>38,170,343</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>28,007,594</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,384,553</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-39,911,865</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>562,011,238</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,183,050</u> [7045]
	Less: amount offset by customer securities	<u>-65,587</u> [7047] <u>2,117,463</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>564,128,701</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>11,447,231</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,170,343</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>581,717,743</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>631,335,317</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,206,616</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,130,296</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>22,076,320</u> [7198]
	Excess	

INITIAL

End Date:5/26/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/27/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>9,840,809</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>218,304</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>181,525</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>105</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/27/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/27/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/28/2014

INITIAL

End Date:5/27/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/28/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC
Stanley Tulloch
212-276-3491
stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer segregated funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer segregated funds required between:% and%. 8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of customer secured funds required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of customer secured funds required between:% and%. 30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or 0
- b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
- c. Dollar amount range between:and; or 0 0
- d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

**4,754,574,000 23-MAY-2014
158,443,000**

0

0 0

0 0

0 0

0

0

0

0

259,203,186

14,129,099

21,866,583

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/28/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

37,590,384 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

36,203,496 [7315]

B. Securities (at market)

0 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

1,312,810 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

37,516,306 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

74,078 [7351]

Less: amount offset by customer owned securities

0 [7352] **74,078** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

37,590,384 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

37,590,384 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

18,133,214 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **18,133,214** [7530]

2. Securities

A. In safekeeping with banks located in the United States

0 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **0** [7570]

3. Equities with registered futures commission merchants

A. Cash

33,597,486 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **33,597,486** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

51,730,700 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

14,140,316 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11,277,115 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,863,201 [7785]

INITIAL**End Date:5/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/28/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>486,084,007</u> [7010]
	B. Securities (at market)	<u>38,171,191</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>37,418,926</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>47,911,664</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,754,286</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>568,831,502</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,114,821</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,114,821</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>570,946,323</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>8,542,281</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,171,191</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>590,189,273</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>636,902,745</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,956,422</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,675,706</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>20,280,716</u> [7198]
	Excess	

INITIAL

End Date:5/27/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/28/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,520,491</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>510,005</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>101,568</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>96</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>18</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/28/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/28/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/29/2014

INITIAL

End Date:5/28/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/29/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,998,103,000 27-MAY-2014
158,726,000

0
0 0

0 0
0 0

0
0

0
0

260,081,957
14,151,458
21,938,673
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/28/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/29/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|--|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>36,501,099</u> [7305] |
| | A. Cash | <u>35,996,174</u> [7315] |
| | B. Securities (at market) | <u>0</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>493,460</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>36,489,634</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>11,465</u> [7351] |
| | Less: amount offset by customer owned securities | <u>0</u> [7352] <u>11,465</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>36,501,099</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>36,501,099</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>18,112,743</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>18,112,743</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>0</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>0</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>32,455,199</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>32,455,199</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>50,567,942</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>14,066,843</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>10,950,330</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>3,116,513</u> [7785] |

INITIAL**End Date:5/28/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/29/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>474,310,679</u> [7010]
	B. Securities (at market)	<u>38,243,953</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>38,556,369</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>48,610,296</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-42,578,109</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>557,143,188</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,858,257</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,858,257</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>560,001,445</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>10,949,694</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>38,243,953</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>582,582,315</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>631,775,962</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,774,517</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,800,116</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,974,401</u> [7198]
	Excess	

INITIAL

End Date:5/28/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/29/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,714,546</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>1,131,186</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>160,821</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>84</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>15</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>20</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/28/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/29/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/29/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/30/2014

INITIAL

End Date:5/29/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/30/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0

0

0 0

8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0

0

0 0

30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0

0

0 0

0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,988,017,000 28-MAY-2014

162,390,000

0

0 0

0 0

0 0

0

0

0

0

266,872,868

15,677,805

22,604,054

1,000,000 [7465]

0 [7475]

INITIAL**End Date:5/29/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/30/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|--|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>37,204,037</u> [7305] |
| | A. Cash | <u>36,833,316</u> [7315] |
| | B. Securities (at market) | <u>99,991</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>253,627</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>37,186,934</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>37,263</u> [7351] |
| | Less: amount offset by customer owned securities | <u>-20,160</u> [7352] <u>17,103</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>37,204,037</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>37,204,037</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>18,819,384</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>18,819,384</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>99,991</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>99,991</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>32,042,424</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>32,042,424</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>50,961,799</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>13,757,762</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>11,161,211</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>2,596,551</u> [7785] |

INITIAL**End Date:5/29/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/30/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>474,219,265</u> [7010]
	B. Securities (at market)	<u>41,576,304</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>32,272,644</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>46,457,140</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,953,656</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>553,571,697</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,437,279</u> [7045]
	Less: amount offset by customer securities	<u>-152,952</u> [7047] <u>2,284,327</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>555,856,024</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>7,966,345</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,576,304</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>577,874,104</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>627,416,753</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,560,729</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,468,482</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,092,247</u> [7198]
	Excess	

INITIAL

End Date:5/29/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/30/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>13,992,297</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>60,948</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,136,988</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>113</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>9</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>20</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:5/29/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:5/30/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/2/2014

INITIAL

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/2/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,985,192,000 29-MAY-2014
168,092,000

0
0 0

0 0
0 0

0
0

0
0

253,171,259
11,961,250
21,210,601
1,000,000 [7465]
0 [7475]

INITIAL**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/2/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

35,567,398 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

34,511,931 [7315]**99,989** [7317]**935,756** [7325]**0** [7335]**0** [7337]**35,547,676** [7345]**19,722** [7351]**0** [7352] **19,722** [7354]**35,567,398** [7355]**35,567,398** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

18,136,033 [7500]**0** [7520] **18,136,033** [7530]**99,989** [7540]**0** [7560] **99,989** [7570]**30,838,728** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **30,838,728** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**49,074,750** [7770]**13,507,352** [7380]**10,670,219** [7780]**2,837,133** [7785]

INITIAL**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/2/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>481,411,289</u> [7010]
	B. Securities (at market)	<u>41,572,670</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>28,546,872</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,575,699</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,582,570</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>555,523,960</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>3,474,740</u> [7045]
	Less: amount offset by customer securities	<u>-1,387,443</u> [7047] <u>2,087,297</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>557,611,257</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>12,362,949</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,572,670</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>571,671,025</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>625,606,644</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,995,387</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,608,901</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>23,386,486</u> [7198]
	Excess	

INITIAL

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/2/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin **8,783,955** [9100]
- Total gross margin deficiencies - Secured Funds Origin **303,790** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **103,254** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **97** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **12** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,167** [8070]
- Percentage of customer who are speculative traders **86** [8071]
- Percentage of customers who are hedge traders **14** [8072]
- Percentage of position traders **90** [8073]
- Percentage of day traders **10** [8074]
- Number of customers trading at reportable levels **122** [8075]
- Number of customer accounts which have direct access to an exchange **0** [8083]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **3** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
 - Inactivity Fees **No**;[9109]
 - Platform Usage Fees **No**;[9110]
 - Statement Printing Fees **No**;[9111]
 - Account Maintenance Fees **No**;[9112]
 - Check Request Fees **No**;[9113]
 - Wire Fees **No**;[9114]
 - Convenience Fees **No**;[9115]
 - Other Fees : **Yes**;[9116] **DEBIT INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
 - Cash **No**;[9118]
 - Check **No**;[9119]
 - Wire **Yes**;[9120]
 - ACH **No**;[9121]
 - Debit Card **No**;[9122]
 - Credit Card **No**;[9123]
 - Online Money Transfer Services (e.g. PayPal) **No**;[9124]
 - Virtual Currency (e.g. Bit Coin) **No**;[9125]
 - Securities or other non-cash collateral **Yes**;[9188]
 - Other **No**;[9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]

INITIAL

End Date:5/30/2014

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- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.
SegmentCustomer In Segment20% or Greater
 - Agricultural **Yes**::[9130]
 - Broad Bases Security Indices **Yes**::[9131]
 - Financials - Interest Rates **Yes**::[9132]
 - Financials - Foreign Currencies (on exchange) **Yes**::[9133]
 - Natural Resources - Energy **No**::[9134]
 - Natural Resources - Metals **No**::[9135]
 - OTC **Yes**::[9136]
 - Swaps **No**::[9137]
 - Security Futures Products **No**::[9138]
 - Forex **No**::[9139]
 - Physicals **No**::[9140]
 - Securities **No**::[9141]
 - Other **No**::[9142]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?
Segregated **No**::[9143]
Secured: **No**::[9144]
Cleared Swaps Customer Collateral **No**::[9145]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?
Segregated **No**::[9146]
Secured: **No**::[9147]
Cleared Swaps Customer Collateral **No**::[9148]
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9149]
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **7** [9150]
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9151]

INITIAL

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

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- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. 0 [9166]
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? No [9167]
- Identify entities with which commodity trading house accounts are held.
;
Name: MORGAN STANLEY & CO LLC
Country: US
Active: Yes
Date Added: 11-DEC-2011
of Accounts: 350
;
- Identify counterparties to any repurchase or reverse repurchase agreements.
;
- Identify by lender, formal lines of credit and amounts drawn.
;
- Does the firm allow employees to engage in outside business activities? Yes [9168]
- During the period did the firm begin offering any products or services to customers that it did not previously offer? No [9169]
- If new products or services were offered during the period, describe them in the provided text box in detail. 0 [9170]

INITIAL**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/2/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

SIDR REPORT

Firm Name	MORGAN STANLEY SMITH BARNEY LLC		
Contact Name	Stanley Tulloch		
Contact Phone	212-276-3491		
Contact Email	stanley.tulloch@morganstar		
End Date	05/30/2014	Submit Date	Stanley Tulloch, 06/02/2014

Firm Name	MORGAN STANLEY SMITH BARNEY LLC		
Contact Name	Stanley Tulloch		
Contact Phone	212-276-3491		
Contact Email	stanley.tulloch@morganstar		
End Date	05/30/2014	Submit Date	Stanley Tulloch, 06/02/2014

Depository Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Foreign Exempt Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Foreign Non Exempt Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Clearing House Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
-------------	----------------	---------------	------------------	------------------

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Segregation Investment Detail

1.	Cash at Banks	12,362,949	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	41,572,670	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	571,671,025	9697
9.	Cash on Hand	0	9735
	Total	625,606,644	9699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Secured Investment Detail

1.	Cash at Banks	18,136,033	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	99,989	8695
8.	Funds at Clearing Organizations and Carrying Brokers	30,838,728	8697
9.	Cash on Hand	0	8635
	Total	49,074,750	8699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	05/30/2014

Submit Date	Stanley Tulloch, 06/02/2014
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Swaps Investment Detail

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
9. Cash on Hand	0	7635
Total	0	7699

Firm Name MORGAN STANLEY SMITH BARNEY LLC
Contact Name Stanley Tulloch
Contact Phone 212-276-3491
Contact Email stanley.tulloch@morganstar
End Date 05/30/2014

Submit Date Stanley Tulloch, 06/02/2014

Itemized Details

Cash at Banks - Secured Box8245

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	8,613,776	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	9,522,257	0
	18,136,033	0

Itemized Details

Customer Owned Investments - Secured Box8695

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	99,989	0
CITIBANK N A	0	0
	99,989	0

Itemized Details

Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	30,838,728	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	30,838,728	0

Itemized Details

Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	571,671,025	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	571,671,025	0

Firm Name MORGAN STANLEY SMITH BARNEY LLC
Contact Name Stanley Tulloch
Contact Phone 212-276-3491
Contact Email stanley.tulloch@morganstar
End Date 05/30/2014

Submit Date Stanley Tulloch, 06/02/2014

Itemized Details

Customer Owned Investments - Segregation Box9698

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	41,572,670	0
CITIBANK N A	0	0
	41,572,670	0

Itemized Details

Cash at Banks - Segregation Box9730

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,295,887	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	11,067,062	0
	12,362,949	0

WINJAMMER FILING

AMENDMENT

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/5/2014

AMENDMENT**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH
BARNEY LLC**

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

**stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

4,985,192,000 29-MAY-2014

Broker Dealer Minimum

168,092,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

253,171,259

Non-Customer SPAN Calculation

11,961,250

Proprietary Capital Charges

21,210,601

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

AMENDMENT

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/5/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

35,567,398 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity
Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

34,511,931 [7315]**99,989** [7317]**935,756** [7325]**0** [7335]**0** [7337]**35,547,676** [7345]**19,722** [7351]**0** [7352] **19,722** [7354]**35,567,398** [7355]**35,567,398** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

18,136,033 [7500]**0** [7520] **18,136,033** [7530]**99,989** [7540]**0** [7560] **99,989** [7570]**30,838,728** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **30,838,728** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**49,074,750** [7770]**13,507,352** [7380]**10,670,219** [7780]**2,837,133** [7785]

AMENDMENT

End Date:5/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/5/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>481,411,289</u> [7010]
	B. Securities (at market)	<u>41,572,670</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>28,546,872</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,575,699</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,582,570</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>555,523,960</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>3,474,740</u> [7045]
	Less: amount offset by customer securities	<u>-1,387,443</u> [7047] <u>2,087,297</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>557,611,257</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>12,362,949</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,572,670</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>571,671,025</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>625,606,644</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,995,387</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,608,901</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>23,386,486</u> [7198]
	Excess	

AMENDMENT**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **8,783,955** [9100]
- Total gross margin deficiencies - Secured Funds Origin **303,790** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **103,254** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **97** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **12** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,160** [8070]
- Percentage of customer who are speculative traders **87** [8071]
- Percentage of customers who are hedge traders **13** [8072]
- Percentage of position traders **91** [8073]
- Percentage of day traders **9** [8074]
- Number of customers trading at reportable levels **122** [8075]
- Number of customer accounts which have direct access to an exchange **0** [8083]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **5** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
 - Inactivity Fees **No**;[9109]
 - Platform Usage Fees **No**;[9110]
 - Statement Printing Fees **No**;[9111]
 - Account Maintenance Fees **No**;[9112]
 - Check Request Fees **No**;[9113]
 - Wire Fees **No**;[9114]
 - Convenience Fees **No**;[9115]
 - Other Fees : **Yes**;[9116] **DEBIT INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
 - Cash **No**;[9118]
 - Check **No**;[9119]
 - Wire **Yes**;[9120]
 - ACH **No**;[9121]
 - Debit Card **No**;[9122]
 - Credit Card **No**;[9123]
 - Online Money Transfer Services (e.g. PayPal) **No**;[9124]
 - Virtual Currency (e.g. Bit Coin) **No**;[9125]
 - Securities or other non-cash collateral **Yes**;[9188]
 - Other **No**;[9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]

AMENDMENT**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014**

- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.
SegmentCustomer In Segment20% or Greater
 - Agricultural **Yes;**[9130]
 - Broad Bases Security Indices **Yes;**[9131]
 - Financials - Interest Rates **Yes;**[9132]
 - Financials - Foreign Currencies (on exchange) **Yes;**[9133]
 - Natural Resources - Energy **Yes;**[9134]
 - Natural Resources - Metals **No;**[9135]
 - OTC **Yes;**[9136]
 - Swaps **No;**[9137]
 - Security Futures Products **Yes;**[9138]
 - Forex **No;**[9139]
 - Physicals **Yes;**[9140]
 - Securities **No;**[9141]
 - Other **No;**[9142]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?
Segregated **No;**[9143]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?
Segregated **No;**[9144]
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9145]
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **10** [9146]
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9147]

AMENDMENT

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- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. 0 [9166]
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? No [9167]
- Identify entities with which commodity trading house accounts are held.
;
Name: MORGAN STANLEY & CO LLC
Country: US
Active: Yes
Date Added: 11-DEC-2011
of Accounts: 350
;
- Identify counterparties to any repurchase or reverse repurchase agreements.
;
- Identify by lender, formal lines of credit and amounts drawn.
;
- Does the firm allow employees to engage in outside business activities? Yes [9168]
- During the period did the firm begin offering any products or services to customers that it did not previously offer? No [9169]
- If new products or services were offered during the period, describe them in the provided text box in detail. 0 [9170]

AMENDMENT**End Date:5/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]