

WINJAMMER FILING

INITIAL

End Date:6/2/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/3/2014

INITIAL**End Date:6/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/3/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,979,980,000 30-MAY-2014
165,104,000

0
0 0

0 0
0 0

0
0

0
0

250,310,126**11,446,806****20,940,554****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/3/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **36,502,992** [7305]

government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

34,179,754 [7315]

B. Securities (at market)

99,989 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

2,223,249 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

36,502,992 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

0 [7351]

Less: amount offset by customer owned securities

0 [7352] **0** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

36,502,992 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

36,502,992 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

18,106,818 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **18,106,818** [7530]

2. Securities

A. In safekeeping with banks located in the United States

99,989 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **99,989** [7570]

3. Equities with registered futures commission merchants

A. Cash

31,724,007 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **31,724,007** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

49,930,814 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

13,427,822 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

10,950,898 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,476,924 [7785]

INITIAL**End Date:6/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/3/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>473,015,320</u> [7010]
	B. Securities (at market)	<u>41,568,621</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>39,077,713</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>46,584,790</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-42,392,760</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>557,853,684</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,127,386</u> [7045]
	Less: amount offset by customer securities	<u>-14,504</u> [7047] <u>2,112,882</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>559,966,566</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>12,297,343</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,568,621</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>576,168,099</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>630,034,063</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,067,497</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,797,325</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,270,172</u> [7198]
	Excess	

INITIAL

End Date:6/2/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/3/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,321,465</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>196,300</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>108,409</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>86</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>11</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/2/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/3/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

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End Date:6/3/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/4/2014

INITIAL**End Date:6/3/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/4/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,994,152,000 02-JUN-2014
163,267,000

0
0 0

0 0
0 0

0
0

0
0

250,485,147**11,439,868****20,954,001****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/3/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/4/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

36,412,817 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

34,396,239 [7315]**99,991** [7317]**1,916,587** [7325]**0** [7335]**0** [7337]**36,412,817** [7345]**13,488** [7351]**-13,488** [7352] **0** [7354]**36,412,817** [7355]**36,412,817** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

18,119,909 [7500]**0** [7520] **18,119,909** [7530]**99,991** [7540]**0** [7560] **99,991** [7570]**31,471,271** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **31,471,271** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**49,691,171** [7770]**13,278,354** [7380]**10,923,845** [7780]**2,354,509** [7785]

INITIAL**End Date:6/3/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/4/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>475,466,463</u> [7010]
	B. Securities (at market)	<u>41,558,856</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>40,529,040</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,470,599</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,531,583</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>561,493,375</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,743,136</u> [7045]
	Less: amount offset by customer securities	<u>-632,993</u> [7047] <u>2,110,143</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>563,603,518</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>14,238,713</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,558,856</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>577,788,567</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>633,586,136</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>69,982,618</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,088,281</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>24,894,337</u> [7198]
	Excess	

INITIAL

End Date:6/3/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/4/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,324,284</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>151,427</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>42,689</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>95</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>14</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/3/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/4/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

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INITIAL

End Date:6/4/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/5/2014

INITIAL**End Date:6/4/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,994,979,000 03-JUN-2014
166,080,000

0
0 0

0 0
0 0

0
0

0
0

250,337,457**12,912,505****21,059,997****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/4/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

35,390,522 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

34,362,267 [7315]

B. Securities (at market)

99,990 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

928,265 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

35,390,522 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

2,496 [7351]

Less: amount offset by customer owned securities

-2,496 [7352] **0** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

35,390,522 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

35,390,522 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

18,504,925 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **18,504,925** [7530]

2. Securities

A. In safekeeping with banks located in the United States

99,990 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **99,990** [7570]

3. Equities with registered futures commission merchants

A. Cash

30,210,959 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **30,210,959** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

48,815,874 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

13,425,352 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

10,617,157 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,808,195 [7785]

INITIAL**End Date:6/4/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>478,951,058</u> [7010]
	B. Securities (at market)	<u>41,555,230</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>41,927,043</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,828,484</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-41,273,660</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>564,988,155</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,387,201</u> [7045]
	Less: amount offset by customer securities	<u>-256,314</u> [7047] <u>2,130,887</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>567,119,042</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>15,841,335</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,555,230</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>580,819,659</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,216,224</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,097,182</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,369,523</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,727,659</u> [7198]
	Excess	

INITIAL

End Date:6/4/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/5/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>6,236,609</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>97,042</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>83,656</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>91</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>67</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/4/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/5/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/5/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/6/2014

INITIAL**End Date:6/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/6/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,876,574,000 04-JUN-2014
164,596,000

0
0 0

0 0
0 0

0
0

0
0

258,946,713**13,680,553****21,810,181****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/6/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>36,632,197</u> [7305]
	A. Cash	<u>34,813,565</u> [7315]
	B. Securities (at market)	<u>99,991</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>1,718,641</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>36,632,197</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>36,632,197</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>36,632,197</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>18,753,215</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>18,753,215</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>99,991</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>99,991</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>31,215,005</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>31,215,005</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>50,068,211</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>13,436,014</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>10,989,659</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,446,355</u> [7785]

INITIAL**End Date:6/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/6/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>482,123,754</u> [7010]
	B. Securities (at market)	<u>41,054,323</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>44,307,089</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,944,647</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-47,856,589</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>563,573,224</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,638,809</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,638,809</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>566,212,033</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>13,615,071</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,054,323</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>582,340,362</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>637,009,756</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,797,723</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,296,963</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,500,760</u> [7198]
	Excess	

INITIAL

End Date:6/5/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

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Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>19,197,228</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>81,826</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>984,755</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>110</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>44</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/5/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/6/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/6/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/9/2014

INITIAL**End Date:6/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/9/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

000 08 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

000 030 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

000 00 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,892,489,000 05-JUN-2014**166,439,000**00 00 00 00000**251,389,314****12,666,640****21,124,476****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/9/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

37,941,184 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

35,361,368 [7315]

B. Securities (at market)

99,993 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

2,446,633 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

37,907,994 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

40,870 [7351]

Less: amount offset by customer owned securities

-7,680 [7352] **33,190** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

37,941,184 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

37,941,184 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

19,532,236 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **19,532,236** [7530]

2. Securities

A. In safekeeping with banks located in the United States

99,993 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **99,993** [7570]

3. Equities with registered futures commission merchants

A. Cash

32,639,717 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **32,639,717** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

52,271,946 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

14,330,762 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11,382,355 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,948,407 [7785]

INITIAL**End Date:6/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/9/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>490,326,711</u> [7010]
	B. Securities (at market)	<u>41,058,120</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>40,983,797</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>40,952,318</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-45,384,479</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>567,936,467</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,628,613</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,628,613</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>570,565,080</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>13,888,955</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,058,120</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>580,706,000</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>635,653,075</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,087,995</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,645,206</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>19,442,789</u> [7198]
	Excess	

INITIAL

End Date:6/6/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/9/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>9,353,752</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>40,839</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>887,122</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>105</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>9</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>30</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/6/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/9/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/9/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/10/2014

INITIAL**End Date:6/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/10/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0**0****0 0****8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0**0****0 0****30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0**0****0 0****0 0**

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,998,091,000 06-JUN-2014**166,450,000****0****0 0****0 0****0 0****0****0****0****0****257,861,291****12,103,267****21,597,165****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/10/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

38,011,123 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

35,155,772 [7315]

B. Securities (at market)

99,992 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

2,735,186 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

37,990,950 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

20,173 [7351]

Less: amount offset by customer owned securities

0 [7352] **20,173** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

38,011,123 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

38,011,123 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

18,987,207 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **18,987,207** [7530]

2. Securities

A. In safekeeping with banks located in the United States

99,992 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **99,992** [7570]

3. Equities with registered futures commission merchants

A. Cash

32,901,136 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **32,901,136** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

51,988,335 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

13,977,212 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11,403,337 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,573,875 [7785]

INITIAL**End Date:6/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/10/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>495,238,439</u> [7010]
	B. Securities (at market)	<u>41,550,511</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>37,550,935</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,795,817</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-47,221,407</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>570,914,295</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,472,490</u> [7045]
	Less: amount offset by customer securities	<u>-322,691</u> [7047] <u>2,149,799</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>573,064,094</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>16,384,749</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,550,511</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>580,656,056</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,591,316</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,527,222</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,845,127</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>19,682,095</u> [7198]
	Excess	

INITIAL

End Date:6/9/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/10/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,048,333</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>212,117</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>328,519</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>106</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>8</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>22</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/9/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/10/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/10/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/11/2014

INITIAL**End Date:6/10/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/11/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,000,194,000 09-JUN-2014
166,318,000

0
0 0

0 0
0 0

0
0

0
0

258,953,389**12,985,646****21,755,123****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/10/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/11/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **36,653,025** [7305]

government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

33,859,753 [7315]

B. Securities (at market)

99,992 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

2,691,853 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

36,651,598 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

6,707 [7351]

Less: amount offset by customer owned securities

-5,280 [7352] **1,427** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

36,653,025 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

36,653,025 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

20,046,044 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **20,046,044** [7530]

2. Securities

A. In safekeeping with banks located in the United States

99,992 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **99,992** [7570]

3. Equities with registered futures commission merchants

A. Cash

31,521,819 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **31,521,819** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

51,667,855 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

15,014,830 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

10,995,907 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

4,018,923 [7785]

INITIAL**End Date:6/10/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/11/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>495,599,964</u> [7010]
	B. Securities (at market)	<u>41,544,808</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>30,865,036</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,078,254</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-47,098,271</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>564,989,791</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>4,441,054</u> [7045]
	Less: amount offset by customer securities	<u>-709,198</u> [7047] <u>3,731,856</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>568,721,647</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>11,805,774</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,544,808</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>577,063,244</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>630,413,826</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>61,692,179</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,497,732</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>16,194,447</u> [7198]
	Excess	

INITIAL

End Date:6/10/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/11/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>12,205,263</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>418,728</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>72,969</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>96</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>13</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>18</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/10/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/11/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/11/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/12/2014

INITIAL**End Date:6/11/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/12/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,025,607,000 10-JUN-2014
168,515,000

0
0 0

0 0
0 0

0
0

0
0

264,324,650**13,516,372****22,227,282****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/11/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/12/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|--|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>36,085,922</u> [7305] |
| | A. Cash | <u>34,070,289</u> [7315] |
| | B. Securities (at market) | <u>99,992</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>1,915,623</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>36,085,904</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>28,894</u> [7351] |
| | Less: amount offset by customer owned securities | <u>-28,876</u> [7352] <u>18</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>36,085,922</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>36,085,922</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>19,037,723</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>19,037,723</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>99,992</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>99,992</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>30,489,799</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>30,489,799</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>49,627,514</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>13,541,592</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>10,825,777</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>2,715,815</u> [7785] |

INITIAL**End Date:6/11/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/12/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>502,738,016</u> [7010]
	B. Securities (at market)	<u>41,540,004</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>33,158,082</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>42,444,562</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-45,133,217</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>574,747,447</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,924,204</u> [7045]
	Less: amount offset by customer securities	<u>-374,755</u> [7047] <u>2,549,449</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>577,296,896</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>19,785,658</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>41,540,004</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>581,304,583</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>642,630,245</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>65,333,349</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,183,752</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>19,149,597</u> [7198]
	Excess	

INITIAL

End Date:6/11/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/12/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>11,328,478</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>923,340</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>309,976</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>69</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>15</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/11/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/12/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/12/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/13/2014

INITIAL

End Date:6/12/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/13/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0

0

0 0

8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0

0

0 0

30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0

0

0 0

0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,018,464,000 11-JUN-2014

169,518,000

0

0 0

0 0

0 0

0

0

0

0

278,460,702

15,087,000

23,483,816

1,000,000 [7465]

0 [7475]

INITIAL**End Date:6/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/13/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|--|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>36,887,105</u> [7305] |
| | A. Cash | <u>32,702,169</u> [7315] |
| | B. Securities (at market) | <u>1,099,901</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>3,079,710</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>36,881,780</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>155,973</u> [7351] |
| | Less: amount offset by customer owned securities | <u>-150,648</u> [7352] <u>5,325</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>36,887,105</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>36,887,105</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>19,082,295</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>19,082,295</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>1,099,901</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>1,099,901</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>29,898,961</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>29,898,961</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>50,081,157</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>13,194,052</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>11,066,132</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>2,127,920</u> [7785] |

INITIAL**End Date:6/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/13/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>502,694,803</u> [7010]
	B. Securities (at market)	<u>40,540,694</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>38,945,472</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>49,143,222</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-46,375,839</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>584,948,352</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>3,889,067</u> [7045]
	Less: amount offset by customer securities	<u>-511,013</u> [7047] <u>3,378,054</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>588,326,406</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>27,433,480</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,540,694</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>592,044,486</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>660,018,660</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,692,254</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,066,112</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>24,626,142</u> [7198]
	Excess	

INITIAL

End Date:6/12/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/13/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>15,021,098</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>828,659</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>474,625</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>93</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>9</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>23</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/12/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/13/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/13/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/16/2014

INITIAL

End Date:6/13/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/16/2014

Daily Segregation - Cover Page

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH

BARNEY LLC

Stanley Tulloch

212-276-3491

stanley.tulloch@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,006,112,000 12-JUN-2014
165,832,000

0
0 0

0 0
0 0

0
0

0
0

274,166,771

13,889,681

23,044,516

1,000,000 [7465]

0 [7475]

INITIAL**End Date:6/13/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/16/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>37,139,447</u> [7305]
1.	A. Cash	<u>31,681,003</u> [7315]
	B. Securities (at market)	<u>1,099,901</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>4,358,543</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>37,139,447</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>37,139,447</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>37,139,447</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS		
1.	Cash in banks	
	A. Banks located in the United States	<u>20,745,114</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>20,745,114</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>1,099,901</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>1,099,901</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>28,640,126</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>28,640,126</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>50,485,141</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>13,345,694</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>11,141,834</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,203,860</u> [7785]

INITIAL**End Date:6/13/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/16/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>500,795,739</u> [7010]
	B. Securities (at market)	<u>40,543,956</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>37,070,771</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>50,338,646</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-45,694,730</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>583,054,382</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>3,455,809</u> [7045]
	Less: amount offset by customer securities	<u>-90,857</u> [7047] <u>3,364,952</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>586,419,334</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>28,155,916</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,543,956</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>590,059,826</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>658,759,698</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,340,364</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,913,547</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,426,817</u> [7198]
	Excess	

INITIAL

End Date:6/13/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/16/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>13,096,661</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>141,737</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>53,715</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>95</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>5</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>20</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/13/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/16/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/16/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/17/2014

INITIAL**End Date:6/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/17/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,018,036,000 13-JUN-2014
163,558,000

0
0 0

0 0
0 0

0
0

0
0

269,715,898**13,841,058****22,684,556****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/17/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>38,263,871</u> [7305]
	A. Cash	<u>30,806,038</u> [7315]
	B. Securities (at market)	<u>1,099,901</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>6,357,932</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>38,263,871</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>38,263,871</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>38,263,871</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>22,218,750</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>22,218,750</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>1,099,901</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>1,099,901</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>28,539,084</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>28,539,084</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>51,857,735</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>13,593,864</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>11,479,161</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,114,703</u> [7785]

INITIAL**End Date:6/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/17/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>504,128,977</u> [7010]
	B. Securities (at market)	<u>40,534,507</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>38,996,818</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>46,622,827</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-40,861,857</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>589,421,272</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,328,195</u> [7045]
	Less: amount offset by customer securities	<u>-161,715</u> [7047] <u>2,166,480</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>591,587,752</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>36,114,719</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,534,507</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>594,577,959</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>671,227,185</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>79,639,433</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,327,020</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>32,312,413</u> [7198]
	Excess	

INITIAL

End Date:6/16/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/17/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,782,100</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>5,875</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>40,613</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>84</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>3</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>19</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/16/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/17/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/17/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/18/2014

INITIAL**End Date:6/17/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/18/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

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0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,994,828,000 16-JUN-2014
164,139,000

0
0 0

0 0
0 0

0
0

0
0

274,093,045**14,991,713****23,126,781****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/17/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/18/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

38,155,005 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

30,237,066 [7315]**1,099,901** [7317]**6,808,533** [7325]**0** [7335]**0** [7337]**38,145,500** [7345]**9,505** [7351]**0** [7352] **9,505** [7354]**38,155,005** [7355]**38,155,005** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

20,918,669 [7500]**0** [7520] **20,918,669** [7530]**1,099,901** [7540]**0** [7560] **1,099,901** [7570]**28,952,847** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **28,952,847** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**50,971,417** [7770]**12,816,412** [7380]**11,446,502** [7780]**1,369,910** [7785]

INITIAL**End Date:6/17/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/18/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>493,006,148</u> [7010]
	B. Securities (at market)	<u>40,530,991</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>47,351,933</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,950,361</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-39,330,974</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>586,508,459</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,177,505</u> [7045]
	Less: amount offset by customer securities	<u>-57,645</u> [7047] <u>2,119,860</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>588,628,319</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>28,010,233</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,530,991</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>600,270,688</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>668,811,912</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>80,183,593</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,090,266</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>33,093,327</u> [7198]
	Excess	

INITIAL

End Date:6/17/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/18/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,309,611</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>88,694</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>318,698</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>70</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>10</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>18</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/17/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/18/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/18/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/19/2014

INITIAL**End Date:6/18/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/19/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,014,732,000 17-JUN-2014
166,596,000

0
0 0

0 0
0 0

0
0

0
0

278,677,848**14,151,894****23,426,379****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/18/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/19/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|---|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>37,361,203</u> [7305] |
| | A. Cash | <u>30,893,855</u> [7315] |
| | B. Securities (at market) | <u>1,099,890</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>5,347,876</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>37,341,621</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>214,775</u> [7351] |
| | Less: amount offset by customer owned securities | <u>-195,192</u> [7352] <u>19,583</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>37,361,204</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>37,361,204</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>21,932,828</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>21,932,828</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>1,099,890</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>1,099,890</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>28,617,599</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>28,617,599</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>51,650,317</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>14,289,113</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>11,208,361</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>3,080,752</u> [7785] |

INITIAL**End Date:6/18/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/19/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>495,361,500</u> [7010]
	B. Securities (at market)	<u>40,524,826</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>39,562,524</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,997,880</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-39,062,877</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>580,383,853</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,123,455</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,123,455</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>582,507,308</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>20,308,100</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,524,826</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>594,661,549</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>655,494,475</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,987,167</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,600,585</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,386,582</u> [7198]
	Excess	

INITIAL

End Date:6/18/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/19/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>11,763,764</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>381,821</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>279,253</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>107</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>5</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>21</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/18/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/19/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/19/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/20/2014

INITIAL**End Date:6/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/20/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,966,405,000 18-JUN-2014
168,352,000

0
0 0

0 0
0 0

0
0

0
0

281,171,227**14,545,678****23,657,352****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/20/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

38,333,635 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

31,211,726 [7315]

B. Securities (at market)

1,099,934 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

6,014,957 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

38,326,617 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

104,034 [7351]

Less: amount offset by customer owned securities

-97,017 [7352] **7,017** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

38,333,634 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

38,333,635 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

21,658,940 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **21,658,940** [7530]

2. Securities

A. In safekeeping with banks located in the United States

1,099,934 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **1,099,934** [7570]

3. Equities with registered futures commission merchants

A. Cash

29,195,146 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **29,195,146** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

51,954,020 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

13,620,385 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11,500,090 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,120,295 [7785]

INITIAL**End Date:6/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/20/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>498,779,387</u> [7010]
	B. Securities (at market)	<u>40,528,308</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>42,702,404</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>46,574,541</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-38,024,275</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>590,560,365</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,126,523</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,126,523</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>592,686,888</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>20,699,445</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,528,308</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>602,316,110</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>663,543,863</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,856,975</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,414,951</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>23,442,024</u> [7198]
	Excess	

INITIAL

End Date:6/19/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/20/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>9,186,432</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>653,296</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>597,058</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>110</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>10</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>24</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/19/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/20/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/20/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/23/2014

INITIAL**End Date:6/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/23/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

4,997,983,000 19-JUN-2014
168,761,000

0
0 0

0 0
0 0

0
0

0
0

260,823,384
11,974,454
21,823,827
1,000,000 [7465]
0 [7475]

INITIAL**End Date:6/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/23/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|---|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>37,848,924</u> [7305] |
| | A. Cash | <u>31,614,166</u> [7315] |
| | B. Securities (at market) | <u>1,099,956</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>5,128,621</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>37,842,743</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>84,956</u> [7351] |
| | Less: amount offset by customer owned securities | <u>-78,774</u> [7352] <u>6,182</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>37,848,925</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>37,848,925</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>21,643,176</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>21,643,176</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>1,099,956</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>1,099,956</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>28,884,311</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>28,884,311</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>51,627,443</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>13,778,518</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>11,354,677</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>2,423,841</u> [7785] |

INITIAL**End Date:6/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/23/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>495,363,981</u> [7010]
	B. Securities (at market)	<u>40,534,215</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>42,894,914</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>49,531,172</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-37,798,991</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>590,525,291</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,271,362</u> [7045]
	Less: amount offset by customer securities	<u>-147,633</u> [7047] <u>2,123,729</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>592,649,020</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>18,126,640</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,534,215</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>605,207,847</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>663,868,702</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,219,682</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,411,922</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>23,807,760</u> [7198]
	Excess	

INITIAL

End Date:6/20/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/23/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,699,354</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>122,134</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>455,745</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>77</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>10</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/20/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/23/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/23/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/24/2014

INITIAL**End Date:6/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/24/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,014,945,000 20-JUN-2014
167,803,000

0
0 0

0 0
0 0

0
0

0
0

260,409,743**12,396,113****21,824,468****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/24/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>37,973,716</u> [7305]
	A. Cash	<u>30,944,546</u> [7315]
	B. Securities (at market)	<u>1,099,956</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>5,929,213</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>37,973,715</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>37,973,715</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>37,973,716</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>21,655,538</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>21,655,538</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>1,099,956</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>1,099,956</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>28,860,397</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>28,860,397</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>51,615,891</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>13,642,175</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>11,392,115</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,250,060</u> [7785]

INITIAL**End Date:6/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/24/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>493,038,259</u> [7010]
	B. Securities (at market)	<u>40,530,153</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>37,448,765</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>42,847,251</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-36,865,672</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>576,998,756</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,865,087</u> [7045]
	Less: amount offset by customer securities	<u>-720,615</u> [7047] <u>2,144,472</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>579,143,228</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>17,175,554</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,530,153</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>594,073,330</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>651,779,037</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,635,809</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,331,458</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,304,351</u> [7198]
	Excess	

INITIAL

End Date:6/23/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/24/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>11,516,291</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>67,487</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>482,496</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>76</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>8</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>12</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/23/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/24/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/24/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/25/2014

INITIAL**End Date:6/24/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/25/2014****Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH
BARNEY LLC**

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

**stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

5,021,390,000 23-JUN-2014

Broker Dealer Minimum

166,279,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

257,493,981

Non-Customer SPAN Calculation

12,743,089

Proprietary Capital Charges

21,618,966

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

INITIAL**End Date:6/24/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/25/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

37,784,414 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

30,282,672 [7315]

B. Securities (at market)

1,099,978 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

6,392,043 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

37,774,693 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

164,335 [7351]

Less: amount offset by customer owned securities

-154,613 [7352] **9,722** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

37,784,415 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

37,784,415 [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

20,612,364 [7500]

B. Other banks qualified under Regulation 30.7

0 [7520] **20,612,364** [7530]

2. Securities

A. In safekeeping with banks located in the United States

1,099,978 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

0 [7560] **1,099,978** [7570]

3. Equities with registered futures commission merchants

A. Cash

29,708,581 [7580]

B. Securities

0 [7590]

C. Unrealized gain (loss) on open futures contracts

0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts

0 [7615] **29,708,581** [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

0 [7640]

B. Securities

0 [7650]

C. Amount due to (from) clearing organization - daily variation

0 [7660]

D. Value of long option contracts

0 [7670]

E. Value of short option contracts

0 [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash

0 [7700]

B. Securities

0 [7710]

C. Unrealized gain (loss) on open futures contracts

0 [7720]

D. Value of long option contracts

0 [7730]

E. Value of short option contracts

0 [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

0 [7760]

7. Segregated funds on hand

0 [7765]

8. Total funds in separate section 30.7 accounts

51,420,923 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

13,636,508 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11,335,324 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

2,301,184 [7785]

INITIAL**End Date:6/24/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/25/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>500,361,359</u> [7010]
	B. Securities (at market)	<u>40,530,230</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>49,981,539</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,508,478</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-36,489,880</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>597,891,726</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,322,378</u> [7045]
	Less: amount offset by customer securities	<u>-166,173</u> [7047] <u>2,156,205</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>600,047,931</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>21,122,043</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,530,230</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>610,877,837</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>672,530,110</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,482,179</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>48,003,834</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>24,478,345</u> [7198]
	Excess	

INITIAL

End Date:6/24/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/25/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>5,322,055</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>241,638</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>542,985</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>64</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>11</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>15</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/24/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/25/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/25/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/26/2014

INITIAL**End Date:6/25/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/26/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,153,624,000 24-JUN-2014
168,697,000

0
0 0

0 0
0 0

0
0

0
0

254,986,745**12,480,052****21,397,344****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/25/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/26/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

38,700,221 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

30,184,928 [7315]**1,099,967** [7317]**7,380,079** [7325]**0** [7335]**0** [7337]**38,664,974** [7345]**35,247** [7351]**0** [7352] **35,247** [7354]**38,700,221** [7355]**38,700,221** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

20,633,870 [7500]**0** [7520] **20,633,870** [7530]**1,099,967** [7540]**0** [7560] **1,099,967** [7570]**30,732,514** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **30,732,514** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**52,466,351** [7770]**13,766,130** [7380]**11,610,066** [7780]**2,156,064** [7785]

INITIAL**End Date:6/25/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/26/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>487,080,007</u> [7010]
	B. Securities (at market)	<u>40,531,305</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>53,758,840</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>44,313,892</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-36,600,214</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>589,083,830</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,238,863</u> [7045]
	Less: amount offset by customer securities	<u>-43,444</u> [7047] <u>2,195,419</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>591,279,249</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>7,828,873</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,531,305</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>615,524,092</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>663,884,270</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,605,021</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,302,340</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,302,681</u> [7198]
	Excess	

INITIAL

End Date:6/25/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/26/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>8,246,266</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>287,807</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>85,030</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>82</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>11</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/25/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/26/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/26/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/27/2014

INITIAL**End Date:6/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/27/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

MORGAN STANLEY SMITH**BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,155,428,000 25-JUN-2014
166,783,000

0
0 0

0 0
0 0

0
0

0
0

259,393,483
12,611,079
21,760,365
1,000,000 [7465]
0 [7475]

INITIAL**End Date:6/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/27/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

39,705,590 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

30,734,436 [7315]**1,599,968** [7317]**7,327,171** [7325]**0** [7335]**0** [7337]**39,661,575** [7345]**44,015** [7351]**0** [7352] **44,015** [7354]**39,705,590** [7355]**39,705,590** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

21,420,735 [7500]**0** [7520] **21,420,735** [7530]**1,599,968** [7540]**0** [7560] **1,599,968** [7570]**30,913,414** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **30,913,414** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**53,934,117** [7770]**14,228,527** [7380]**11,911,677** [7780]**2,316,850** [7785]

INITIAL**End Date:6/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/27/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>478,238,663</u> [7010]
	B. Securities (at market)	<u>43,236,353</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>48,305,175</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>43,173,851</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-37,022,092</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>575,931,950</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>3,012,136</u> [7045]
	Less: amount offset by customer securities	<u>-664,694</u> [7047] <u>2,347,442</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>578,279,392</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>9,220,224</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>43,236,353</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>601,231,119</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>653,687,696</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>75,408,304</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,262,351</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>29,145,953</u> [7198]
	Excess	

INITIAL

End Date:6/26/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/27/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>11,564,122</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>72,590</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>74,292</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>96</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>12</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/26/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/27/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/27/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/30/2014

INITIAL**End Date:6/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/30/2014****Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH
BARNEY LLC**

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

**stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer segregated funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of customer secured funds required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
 b. Minimum percentage of cleared swaps customer collateral required:% ; or
 c. Dollar amount range between:and; or
 d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

5,154,038,000 26-JUN-2014

Broker Dealer Minimum

168,053,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

262,674,732

Non-Customer SPAN Calculation

13,001,075

Proprietary Capital Charges

22,054,065

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

INITIAL**End Date:6/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/30/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- | | | |
|----|---|--|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers | <u>39,618,377</u> [7305] |
| | A. Cash | <u>30,515,553</u> [7315] |
| | B. Securities (at market) | <u>1,599,936</u> [7317] |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | <u>7,456,081</u> [7325] |
| 3. | Exchange traded options | |
| | a. Market value of open option contracts purchased on a foreign board of trade | <u>0</u> [7335] |
| | b. Market value of open contracts granted (sold) on a foreign board of trade | <u>0</u> [7337] |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.) | <u>39,571,570</u> [7345] |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount | <u>46,807</u> [7351] |
| | Less: amount offset by customer owned securities | <u>0</u> [7352] <u>46,807</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>39,618,377</u> [7355] |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | <u>39,618,377</u> [7360] |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- | | | |
|-----|---|--|
| 1. | Cash in banks | |
| | A. Banks located in the United States | <u>21,452,417</u> [7500] |
| | B. Other banks qualified under Regulation 30.7 | <u>0</u> [7520] <u>21,452,417</u> [7530] |
| 2. | Securities | |
| | A. In safekeeping with banks located in the United States | <u>1,599,936</u> [7540] |
| | B. In safekeeping with other banks qualified under Regulation 30.7 | <u>0</u> [7560] <u>1,599,936</u> [7570] |
| 3. | Equities with registered futures commission merchants | |
| | A. Cash | <u>30,898,827</u> [7580] |
| | B. Securities | <u>0</u> [7590] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7600] |
| | D. Value of long option contracts | <u>0</u> [7610] |
| | E. Value of short option contracts | <u>0</u> [7615] <u>30,898,827</u> [7620] |
| 4. | Amounts held by clearing organizations of foreign boards of trade | |
| | A. Cash | <u>0</u> [7640] |
| | B. Securities | <u>0</u> [7650] |
| | C. Amount due to (from) clearing organization - daily variation | <u>0</u> [7660] |
| | D. Value of long option contracts | <u>0</u> [7670] |
| | E. Value of short option contracts | <u>0</u> [7675] <u>0</u> [7680] |
| 5. | Amounts held by members of foreign boards of trade | |
| | A. Cash | <u>0</u> [7700] |
| | B. Securities | <u>0</u> [7710] |
| | C. Unrealized gain (loss) on open futures contracts | <u>0</u> [7720] |
| | D. Value of long option contracts | <u>0</u> [7730] |
| | E. Value of short option contracts | <u>0</u> [7735] <u>0</u> [7740] |
| 6. | Amounts with other depositories designated by a foreign board of trade | <u>0</u> [7760] |
| 7. | Segregated funds on hand | <u>0</u> [7765] |
| 8. | Total funds in separate section 30.7 accounts | <u>53,951,180</u> [7770] |
| 9. | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>14,332,803</u> [7380] |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts | <u>11,885,513</u> [7780] |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | <u>2,447,290</u> [7785] |

INITIAL**End Date:6/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/30/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>479,908,389</u> [7010]
	B. Securities (at market)	<u>43,600,059</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>45,475,194</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>42,372,322</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-37,040,011</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>574,315,953</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,876,004</u> [7045]
	Less: amount offset by customer securities	<u>-679,503</u> [7047] <u>2,196,501</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>576,512,454</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>9,055,201</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>43,600,059</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>598,965,872</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>651,621,132</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>75,108,678</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,120,996</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>28,987,682</u> [7198]
	Excess	

INITIAL

End Date:6/27/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:6/30/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin	<u>11,216,852</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>214,176</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>144,744</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>92</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>13</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>15</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL**End Date:6/27/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:6/30/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
Funds in Cleared Swaps Customer Segregated Accounts	
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

WINJAMMER FILING

INITIAL

End Date:6/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:7/1/2014

INITIAL**End Date:6/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:7/1/2014****Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**MORGAN STANLEY SMITH
BARNEY LLC****Stanley Tulloch****212-276-3491****stanley.tulloch@morganstanley.
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0
0
0 0
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0
0
0 0
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0
0
0 0
0 0

Current ANC:on

Broker Dealer Minimum

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

Foreign Debit/Deficit

Proprietary Profit/Loss

Domestic Profit/Loss

Foreign Profit/Loss

Proprietary Open Trade Equity

Domestic OTE

Foreign OTE

SPAN

Customer SPAN Calculation

Non-Customer SPAN Calculation

Proprietary Capital Charges

Minimum Dollar Amount Requirement

Other NFA Dollar Amount Requirement

5,144,534,000 27-JUN-2014
173,158,000

0
0 0

0 0
0 0

0
0

0
0

245,594,498**10,568,384****20,493,031****1,000,000 [7465]****0 [7475]**

INITIAL**End Date:6/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:7/1/2014****Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

39,745,226 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash
 - B. Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
4. Net equity (deficit) (add lines 1. 2. and 3.)
5. Account liquidating to a deficit and account with a debit balances - gross amount
Less: amount offset by customer owned securities
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

30,183,663 [7315]**1,599,936** [7317]**7,950,440** [7325]**0** [7335]**0** [7337]**39,734,039** [7345]**11,188** [7351]**0** [7352] **11,188** [7354]**39,745,227** [7355]**39,745,227** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
 - A. Banks located in the United States
 - B. Other banks qualified under Regulation 30.7
2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
3. Equities with registered futures commission merchants
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
4. Amounts held by clearing organizations of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Amount due to (from) clearing organization - daily variation
 - D. Value of long option contracts
 - E. Value of short option contracts
5. Amounts held by members of foreign boards of trade
 - A. Cash
 - B. Securities
 - C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts
 - E. Value of short option contracts
6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand
8. Total funds in separate section 30.7 accounts
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
10. Management Target Amount for Excess funds in separate section 30.7 accounts
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

21,491,386 [7500]**0** [7520] **21,491,386** [7530]**1,599,936** [7540]**0** [7560] **1,599,936** [7570]**31,338,838** [7580]**0** [7590]**0** [7600]**0** [7610]**0** [7615] **31,338,838** [7620]**0** [7640]**0** [7650]**0** [7660]**0** [7670]**0** [7675] **0** [7680]**0** [7700]**0** [7710]**0** [7720]**0** [7730]**0** [7735] **0** [7740]**0** [7760]**0** [7765]**54,430,160** [7770]**14,684,933** [7380]**11,923,568** [7780]**2,761,365** [7785]

INITIAL**End Date:6/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:7/1/2014****Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>472,056,098</u> [7010]
	B. Securities (at market)	<u>43,599,345</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>54,121,632</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>41,892,806</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-36,039,024</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>575,630,857</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>3,663,406</u> [7045]
	Less: amount offset by customer securities	<u>-1,493,882</u> [7047] <u>2,169,524</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>577,800,381</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>7,251,946</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>43,599,345</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>600,337,006</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>651,188,297</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>73,387,916</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>46,224,031</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,163,885</u> [7198]
	Excess	

INITIAL

End Date:6/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:7/1/2014

Daily Segregation - Supplemental

- Total gross margin deficiencies - Segregated Funds Origin **8,776,272** [9100]
- Total gross margin deficiencies - Secured Funds Origin **244,366** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **40,317** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **76** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **7** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **17** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,160** [8070]
- Percentage of customer who are speculative traders **87** [8071]
- Percentage of customers who are hedge traders **13** [8072]
- Percentage of position traders **91** [8073]
- Percentage of day traders **9** [8074]
- Number of customers trading at reportable levels **122** [8075]
- Number of customer accounts which have direct access to an exchange **0** [8083]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **5** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
 - Inactivity Fees **No;**[9109]
 - Platform Usage Fees **No;**[9110]
 - Statement Printing Fees **No;**[9111]
 - Account Maintenance Fees **No;**[9112]
 - Check Request Fees **No;**[9113]
 - Wire Fees **No;**[9114]
 - Convenience Fees **No;**[9115]
 - Other Fees : **Yes;**[9116] **DB INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
 - Cash **No;**[9118]
 - Check **No;**[9119]
 - Wire **Yes;**[9120]
 - ACH **No;**[9121]
 - Debit Card **No;**[9122]
 - Credit Card **No;**[9123]
 - Online Money Transfer Services (e.g. PayPal) **No;**[9124]
 - Virtual Currency (e.g. Bit Coin) **No;**[9125]
 - Securities or other non-cash collateral **Yes;**[9188]
 - Other **No;**[9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]

INITIAL

End Date:6/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:7/1/2014

- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.
SegmentCustomer In Segment20% or Greater
Agricultural **Yes**::[9130]
Yes::[9131]
Broad Bases Security Indices **Yes**::[9132]
Yes::[9133]
Financials - Interest Rates **Yes**::[9134]
No::[9135]
Financials - Foreign Currencies (on exchange) **Yes**::[9136]
No::[9137]
Natural Resources - Energy **Yes**::[9138]
No::[9139]
Natural Resources - Metals **Yes**::[9140]
No::[9141]
OTC **No**::[9142]
No::[9143]
Swaps **No**::[9144]
No::[9145]
Security Futures Products **No**::[9146]
No::[9147]
Forex **No**::[9148]
No::[9149]
Physicals **No**::[9150]
No::[9151]
Securities **No**::[9152]
No::[9153]
Other **0** [9154]
No::[9155]
No::[9156]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US? **Yes**::[9157]
Segregated **Yes**::[9158]
Secured: **No**::[9159]
Cleared Swaps Customer Collateral
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US? **No**::[9160]
Segregated **No**::[9161]
Secured: **No**::[9162]
Cleared Swaps Customer Collateral
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9163]
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **10** [9164]
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9165]

INITIAL

End Date:6/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:7/1/2014

- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. **0** [9166]
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? **No** [9167]
- Identify entities with which commodity trading house accounts are held.
;
Name: MORGAN STANLEY & CO LLC
Country: US
Active: Yes
Date Added: 11-DEC-2011
of Accounts: 350
;
- Identify counterparties to any repurchase or reverse repurchase agreements.
;
- Identify by lender, formal lines of credit and amounts drawn.
;
- Does the firm allow employees to engage in outside business activities? **Yes** [9168]
- During the period did the firm begin offering any products or services to customers that it did not previously offer? **No** [9169]
- If new products or services were offered during the period, describe them in the provided text box in detail. **0** [9170]
- Any material administrative, civil, enforcement, or criminal complaints or actions filed against the firm where such complaints or actions have not concluded, or any enforcement complaints or actions filed against the firm during the last three months? **No** [9181]
- How frequently does the firm perform scenario analyses to assess its financial health and continued compliance with capital and other regulatory requirements (stress testing)? **Daily** [9182]

INITIAL**End Date:6/30/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:7/1/2014****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>0</u> [8770]

SIDR REPORT

Firm Name	MORGAN STANLEY SMITH BARNEY LLC		
Contact Name	Stanley Tulloch		
Contact Phone	212-276-3491		
Contact Email	stanley.tulloch@morganstar		
End Date	06/30/2014	Submit Date	Stanley Tulloch, 07/01/2014

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	06/30/2014

Submit Date	Stanley Tulloch, 07/01/2014
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Depository Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
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Contact Phone	212-276-3491
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End Date	06/30/2014

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Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
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Contact Phone	212-276-3491
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End Date	06/30/2014

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Foreign Exempt Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
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Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
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End Date	06/30/2014

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Foreign Non Exempt Carrying Broker Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
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Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	06/30/2014

Submit Date	Stanley Tulloch, 07/01/2014
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Clearing House Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
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Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
End Date	06/30/2014

Submit Date	Stanley Tulloch, 07/01/2014
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Segregation Investment Detail

1.	Cash at Banks	7,251,946	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	43,599,345	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	600,337,006	9697
9.	Cash on Hand	0	9735
	Total	651,188,297	9699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
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Secured Investment Detail

1. Cash at Banks	21,491,386	8245
2. US Government Securities	0	8600
3. Bank Certificates of Deposit	0	8610
4. Money Market Funds	0	8620
5. Municipal Securities	0	8630
6. Government Sponsored Enterprise Securities	0	8650
7. Customer Owned Investments	1,599,936	8695
8. Funds at Clearing Organizations and Carrying Brokers	31,338,838	8697
9. Cash on Hand	0	8635
Total	<u>54,430,160</u>	8699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone	212-276-3491
Contact Email	stanley.tulloch@morganstar
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Swaps Investment Detail

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
9. Cash on Hand	0	7635
Total	0	7699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC		
Contact Name	Stanley Tulloch		
Contact Phone	212-276-3491		
Contact Email	stanley.tulloch@morganstar		
End Date	06/30/2014	Submit Date	Stanley Tulloch, 07/01/2014

Itemized Details

Cash at Banks - Secured Box8245

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	11,714,839	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	9,776,547	0
	21,491,386	0

Itemized Details

Customer Owned Investments - Secured Box8695

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	1,599,936	0
CITIBANK N A	0	0
	1,599,936	0

Itemized Details

Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	31,338,838	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	31,338,838	0

Itemized Details

Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	600,337,006	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	600,337,006	0

Firm Name MORGAN STANLEY SMITH BARNEY LLC
Contact Name Stanley Tulloch
Contact Phone 212-276-3491
Contact Email stanley.tulloch@morganstar
End Date 06/30/2014

Submit Date Stanley Tulloch, 07/01/2014

Itemized Details

Customer Owned Investments - Segregation Box9698

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	43,599,345	0
CITIBANK N A	0	0
	43,599,345	0

Itemized Details

Cash at Banks - Segregation Box9730

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,621,405	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	5,630,541	0
	7,251,946	0