WINJAMMER FILING

INITIAL
End Date:1/2/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/3/2014

INITIAL
End Date:1/2/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/3/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer secured funds required between: % and %.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
Current ANC: on	**4,141,311,000** **31-DEC-2013**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**213,339,864**
Non-Customer SPAN Calcualation	**9,289,254**
Proprietary Capital Charges	**17,810,329**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]
1. Number of active customer accounts	**1,395** [8070]
2. Percentage of customer who are speculative traders	**86** [8071]
3. Percentage of customers who are hedge traders	**14** [8072]
4. Percentage of position traders	**89** [8073]
5. Percentage of day traders	**11** [8074]
6. Number of customers trading at reportable levels	**125** [8075]
7. Do any customers have direct access to the exchange?	No [8076]
8. Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	**0** [8078]

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	For which products are the lowest intraday margin rates offered?	
9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/2/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Submit Date:1/3/2014

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**57,773,889** [7360]
2.	Total funds in separate section 30.7 accounts	**80,544,290** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**22,770,401** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**18,992,831** [7500]
	B. Other banks designated by the Commission	**0** [7520] **18,992,831** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,984** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,984** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**61,431,475** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **61,431,475** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**80,544,290** [7770]

INITIAL
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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**536,590,370** [7010]
	B. Securities (at market)	**32,967,265** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-16,278,397** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**25,547,670** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-17,362,466** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**561,464,442** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,742,038** [7045]
	Less: amount offset by customer securities	**-58,680** [7047] **2,683,358** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**564,147,800** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**25,175,276** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**32,967,265** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**571,495,331** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**629,637,872** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**65,490,072** [7190]

INITIAL
End Date:1/2/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

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End Date:1/3/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
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Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmithbarney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer segregated funds required between: % and %.	8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer secured funds required between: % and %.	30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0
Current ANC: on	4,142,718,000 02-JAN-2014
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0
Foreign Debit/Deficit	0 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0 0
Foreign Debit/Deficit	0 0
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	0
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	0
SPAN	
Customer SPAN Calculation	203,028,928
Non-Customer SPAN Calcualation	9,177,691
Proprietary Capital Charges	16,976,530
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	0 [7475]
1. Number of active customer accounts	1,395 [8070]
2. Percentage of customer who are speculative traders	86 [8071]
3. Percentage of customers who are hedge traders	14 [8072]
4. Percentage of position traders	89 [8073]
5. Percentage of day traders	11 [8074]
6. Number of customers trading at reportable levels	125 [8075]
7. Do any customers have direct access to the exchange?	No [8076]
8. Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	0 [8078]

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Form:Daily Seg - FOCUS II
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For which products are the lowest intraday margin rates offered?

9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/3/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/6/2014

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**57,175,711** [7360]
2.	Total funds in separate section 30.7 accounts	**79,143,685** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**21,967,974** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**18,245,624** [7500]
	B. Other banks designated by the Commission	**0** [7520] **18,245,624** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,984** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,984** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**60,778,077** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **60,778,077** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,143,685** [7770]

INITIAL
End Date:1/3/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/6/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**535,973,349** [7010]
	B. Securities (at market)	**32,882,469** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-10,732,548** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**25,032,502** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-17,763,330** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**565,392,442** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,904,935** [7045]
	Less: amount offset by customer securities	**-9,445** [7047] **2,895,490** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**568,287,932** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**20,908,593** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**32,882,469** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**576,823,948** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**630,615,010** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**62,327,078** [7190]

INITIAL
End Date:1/3/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Submit Date:1/6/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

W I N J A M M E R F I L I N G

INITIAL
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Daily Segregation - Cover Page

	Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
	Contact Name	**Cliffe Allen**
	Contact Phone Number	**212-276-3503**
	Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
	FCM's Customer Segregated Funds Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	**0**
	b. Minimum percentage of customer segregated funds required: % ; or	**0**
	c. Dollar amount range between: and ; or	**0** **0**
	d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
	FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	**0**
	b. Minimum percentage of customer secured funds required: % ; or	**0**
	c. Dollar amount range between: and ; or	**0** **0**
	d. Percentage range of customer secured funds required between: % and %.	**30** **40**
	FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	**0**
	b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
	c. Dollar amount range between: and ; or	**0** **0**
	d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
	Current ANC: on	**4,147,239,000** **03-JAN-2014**
	Broker Dealer Minimum	**0**
	Debit/Deficit - CustomersCurrent AmountGross Amount	
	Domestic Debit/Deficit	**0**
	Foreign Debit/Deficit	**0** **0**
	Debit/Deficit - Non CustomersCurrent AmountGross Amount	
	Domestic Debit/Deficit	**0** **0**
	Foreign Debit/Deficit	**0** **0**
	Proprietary Profit/Loss	
	Domestic Profit/Loss	**0**
	Foreign Profit/Loss	**0**
	Proprietary Open Trade Equity	
	Domestic OTE	**0**
	Foreign OTE	**0**
	SPAN	
	Customer SPAN Calculation	**215,511,547**
	Non-Customer SPAN Calcualation	**10,487,671**
	Proprietary Capital Charges	**18,079,937**
	Minimum Dollar Amount Requirement	**1,000,000** [7465]
	Other NFA Dollar Amount Requirement	**0** [7475]
1.	Number of active customer accounts	**1,395** [8070]
2.	Percentage of customer who are speculative traders	**86** [8071]
3.	Percentage of customers who are hedge traders	**14** [8072]
4.	Percentage of position traders	**89** [8073]
5.	Percentage of day traders	**11** [8074]
6.	Number of customers trading at reportable levels	**125** [8075]
7.	Do any customers have direct access to the exchange?	No [8076]
8.	Do you offer reduced intraday margin rates to customers?	No [8077]
	If so, what is the lowest intraday margin rate offered to customers?	**0** [8078]

INITIAL
End Date:1/6/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/7/2014

	For which products are the lowest intraday margin rates offered?	
9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/6/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/7/2014

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**57,014,648** [7360]
2.	Total funds in separate section 30.7 accounts	**79,296,138** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**22,281,490** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**23,382,480** [7500]
	B. Other banks designated by the Commission	**0** [7520] **23,382,480** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,987** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,987** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**55,793,671** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **55,793,671** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,296,138** [7770]

INITIAL
End Date:1/6/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**529,537,692** [7010]
	B. Securities (at market)	**32,874,988** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-13,115,849** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**28,184,488** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-17,639,079** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**559,842,240** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,696,008** [7045]
	Less: amount offset by customer securities	**0** [7047] **2,696,008** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,538,248** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**25,837,075** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**32,874,988** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**576,476,788** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**635,188,851** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,650,603** [7190]

INITIAL
End Date:1/6/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

W I N J A M M E R F I L I N G

INITIAL
End Date:1/7/2014
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End Date:1/7/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/8/2014

Daily Segregation - Cover Page

	Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
	Contact Name	**Cliffe Allen**
	Contact Phone Number	**212-276-3503**
	Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
	FCM's Customer Segregated Funds Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	**0**
	b. Minimum percentage of customer segregated funds required: % ; or	**0**
	c. Dollar amount range between: and ; or	**0** **0**
	d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
	FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	**0**
	b. Minimum percentage of customer secured funds required: % ; or	**0**
	c. Dollar amount range between: and ; or	**0** **0**
	d. Percentage range of customer secured funds required between: % and %.	**30** **40**
	FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	**0**
	b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
	c. Dollar amount range between: and ; or	**0** **0**
	d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
	Current ANC: on	**4,128,241,000** **06-JAN-2014**
	Broker Dealer Minimum	**0**
	Debit/Deficit - CustomersCurrent AmountGross Amount	
	Domestic Debit/Deficit	**0**
	Foreign Debit/Deficit	**0** **0**
	Debit/Deficit - Non CustomersCurrent AmountGross Amount	
	Domestic Debit/Deficit	**0** **0**
	Foreign Debit/Deficit	**0** **0**
	Proprietary Profit/Loss	
	Domestic Profit/Loss	**0**
	Foreign Profit/Loss	**0**
	Proprietary Open Trade Equity	
	Domestic OTE	**0**
	Foreign OTE	**0**
	SPAN	
	Customer SPAN Calculation	**213,544,265**
	Non-Customer SPAN Calcualation	**9,558,050**
	Proprietary Capital Charges	**17,848,185**
	Minimum Dollar Amount Requirement	**1,000,000** [7465]
	Other NFA Dollar Amount Requirement	**0** [7475]
1.	Number of active customer accounts	**1,395** [8070]
2.	Percentage of customer who are speculative traders	**86** [8071]
3.	Percentage of customers who are hedge traders	**14** [8072]
4.	Percentage of position traders	**89** [8073]
5.	Percentage of day traders	**11** [8074]
6.	Number of customers trading at reportable levels	**125** [8075]
7.	Do any customers have direct access to the exchange?	No [8076]
8.	Do you offer reduced intraday margin rates to customers?	No [8077]
	If so, what is the lowest intraday margin rate offered to customers?	**0** [8078]

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For which products are the lowest intraday margin rates offered?

9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/7/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/8/2014

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**56,875,341** [7360]
2.	Total funds in separate section 30.7 accounts	**78,971,806** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**22,096,465** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**23,372,166** [7500]
	B. Other banks designated by the Commission	**0** [7520] **23,372,166** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,987** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,987** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**55,479,653** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **55,479,653** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**78,971,806** [7770]

INITIAL
End Date:1/7/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/8/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**530,355,310** [7010]
	B. Securities (at market)	**32,879,518** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-21,654,577** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,480,640** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-17,412,625** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**550,648,266** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,773,531** [7045]
	Less: amount offset by customer securities	**-11,957** [7047] **2,761,574** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**553,409,840** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**22,015,044** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**32,879,518** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**565,994,698** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**620,889,260** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**67,479,420** [7190]

INITIAL
End Date:1/7/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/8/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

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INITIAL
End Date:1/8/2014
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Form:Daily Seg - FOCUS II
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End Date:1/8/2014
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Submit Date:1/9/2014

Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmithbarney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer segregated funds required between: % and %.	8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer secured funds required between: % and %.	30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0
Current ANC: on	4,120,443,000 07-JAN-2014
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0
Foreign Debit/Deficit	0 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0 0
Foreign Debit/Deficit	0 0
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	0
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	0
SPAN	
Customer SPAN Calculation	213,004,385
Non-Customer SPAN Calcualation	9,822,854
Proprietary Capital Charges	17,826,179
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	0 [7475]
1. Number of active customer accounts	1,417 [8070]
2. Percentage of customer who are speculative traders	86 [8071]
3. Percentage of customers who are hedge traders	14 [8072]
4. Percentage of position traders	91 [8073]
5. Percentage of day traders	9 [8074]
6. Number of customers trading at reportable levels	125 [8075]
7. Do any customers have direct access to the exchange?	No [8076]
8. Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	0 [8078]

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	For which products are the lowest intraday margin rates offered?	
9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/8/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/9/2014

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**57,298,613** [7360]
2.	Total funds in separate section 30.7 accounts	**77,681,450** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**20,382,837** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**21,875,162** [7500]
	B. Other banks designated by the Commission	**0** [7520] **21,875,162** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,989** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,989** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**55,686,299** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **55,686,299** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**77,681,450** [7770]

INITIAL
End Date:1/8/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/9/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**533,038,220** [7010]
	B. Securities (at market)	**32,880,895** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-27,237,211** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,278,408** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-17,926,048** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**547,034,264** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,751,362** [7045]
	Less: amount offset by customer securities	**-9,098** [7047] **2,742,264** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,776,528** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**23,249,736** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**32,880,895** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**560,718,319** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**616,848,950** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**67,072,422** [7190]

INITIAL
End Date:1/8/2014
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Submit Date:1/9/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

W I N J A M M E R   F I L I N G

INITIAL
End Date:1/9/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer secured funds required between: % and %.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
Current ANC: on	**4,115,717,000** **08-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**214,554,868**
Non-Customer SPAN Calcualation	**10,899,586**
Proprietary Capital Charges	**18,036,356**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]
1. Number of active customer accounts	**1,417** [8070]
2. Percentage of customer who are speculative traders	**86** [8071]
3. Percentage of customers who are hedge traders	**14** [8072]
4. Percentage of position traders	**91** [8073]
5. Percentage of day traders	**9** [8074]
6. Number of customers trading at reportable levels	**125** [8075]
7. Do any customers have direct access to the exchange?	No [8076]
8. Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	**0** [8078]

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	For which products are the lowest intraday margin rates offered?	
9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/9/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/10/2014
Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**57,372,735** [7360]
2.	Total funds in separate section 30.7 accounts	**77,771,658** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**20,398,923** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**21,879,749** [7500]
	B. Other banks designated by the Commission	**0** [7520] **21,879,749** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,988** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,988** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**55,771,921** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **55,771,921** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**77,771,658** [7770]

INITIAL
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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**541,868,145** [7010]
	B. Securities (at market)	**23,362,241** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-33,295,246** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**24,221,747** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-17,954,958** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**538,201,929** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**3,175,259** [7045]
	Less: amount offset by customer securities	**-39,776** [7047] **3,135,483** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**541,337,412** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**31,102,230** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**23,362,241** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**553,066,222** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**607,530,693** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**66,193,281** [7190]

INITIAL
End Date:1/9/2014
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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

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INITIAL
End Date:1/10/2014
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End Date:1/10/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/13/2014

Daily Segregation - Cover Page

	Name of Company	MORGAN STANLEY SMITH BARNEY LLC
	Contact Name	Cliffe Allen
	Contact Phone Number	212-276-3503
	Contact Email Address	cliffe.allen@morganstanleysmithbarney.com
	FCM's Customer Segregated Funds Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	0
	b. Minimum percentage of customer segregated funds required: % ; or	0
	c. Dollar amount range between: and ; or	0 0
	d. Percentage range of customer segregated funds required between: % and %.	8 15
	FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	0
	b. Minimum percentage of customer secured funds required: % ; or	0
	c. Dollar amount range between: and ; or	0 0
	d. Percentage range of customer secured funds required between: % and %.	30 40
	FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
	a. Minimum dollar amount: ; or	0
	b. Minimum percentage of cleared swaps customer collateral required: % ; or	0
	c. Dollar amount range between: and ; or	0 0
	d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0
	Current ANC: on	4,112,675,000 09-JAN-2014
	Broker Dealer Minimum	0
	Debit/Deficit - CustomersCurrent AmountGross Amount	
	Domestic Debit/Deficit	0
	Foreign Debit/Deficit	0 0
	Debit/Deficit - Non CustomersCurrent AmountGross Amount	
	Domestic Debit/Deficit	0 0
	Foreign Debit/Deficit	0 0
	Proprietary Profit/Loss	
	Domestic Profit/Loss	0
	Foreign Profit/Loss	0
	Proprietary Open Trade Equity	
	Domestic OTE	0
	Foreign OTE	0
	SPAN	
	Customer SPAN Calculation	221,345,557
	Non-Customer SPAN Calcualation	10,562,544
	Proprietary Capital Charges	18,552,648
	Minimum Dollar Amount Requirement	1,000,000 [7465]
	Other NFA Dollar Amount Requirement	0 [7475]
1.	Number of active customer accounts	1,417 [8070]
2.	Percentage of customer who are speculative traders	86 [8071]
3.	Percentage of customers who are hedge traders	14 [8072]
4.	Percentage of position traders	91 [8073]
5.	Percentage of day traders	9 [8074]
6.	Number of customers trading at reportable levels	125 [8075]
7.	Do any customers have direct access to the exchange?	No [8076]
8.	Do you offer reduced intraday margin rates to customers?	No [8077]
	If so, what is the lowest intraday margin rate offered to customers?	0 [8078]

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	For which products are the lowest intraday margin rates offered?	
9.	Lowest round turn commission rate offered	**3.00** [8080]
11.	Highest round turn commission rate offered	**90.00** [8081]
12.	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3**

INITIAL
End Date:1/10/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/13/2014

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	**57,085,153** [7360]
2.	Total funds in separate section 30.7 accounts	**77,342,135** [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	**20,256,982** [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**21,916,389** [7500]
	B. Other banks designated by the Commission	**0** [7520] **21,916,389** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,989** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,989** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**55,305,757** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **55,305,757** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**77,342,135** [7770]

INITIAL
End Date:1/10/2014
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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**549,963,162** [7010]
	B. Securities (at market)	**23,364,056** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-27,087,601** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**24,488,639** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-18,772,764** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**551,955,492** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,195,327** [7045]
	Less: amount offset by customer securities	**-6,465** [7047] **2,188,862** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**554,144,354** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**34,393,830** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**23,364,056** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**561,156,625** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7160]
12.	Segregated funds on hand	**0** [7170]
13.	Total amount in segregation (add lines 7 through 12)	**618,914,511** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**64,770,157** [7190]

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]

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INITIAL
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Submit Date:1/14/2014

Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmithbarney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer segregated funds required between: % and %.	8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer secured funds required between: % and %.	30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0
Current ANC: on	4,116,381,000 10-JAN-2014
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0
Foreign Debit/Deficit	0 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0 0
Foreign Debit/Deficit	0 0
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	0
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	0
SPAN	
Customer SPAN Calculation	218,494,347
Non-Customer SPAN Calcualation	13,421,340
Proprietary Capital Charges	18,553,255
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	0 [7475]

INITIAL
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**0** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**0** [7315]
	B. Securities (at market)	**0** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**0** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**0** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**0** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **0** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**0** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**21,933,234** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **21,933,234** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,990** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,990** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,880,225** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,880,225** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**76,933,449** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**56,556,159** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**20,377,290** [7785]

INITIAL
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**538,918,005** [7010]
	B. Securities (at market)	**33,387,326** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-19,325,171** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,236,309** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-19,354,531** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**559,861,938** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,195,781** [7045]
	Less: amount offset by customer securities	**-3,973** [7047] **2,191,808** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,053,746** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**32,856,121** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,387,326** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**568,664,523** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**634,907,970** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,854,224** [7190]
15.	Management Target Amount for Excess funds in segregation	**0** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**72,854,224** [7198]

INITIAL
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**7,929,570** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**790,828** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**2,684,568** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**69** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**16** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**29** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

WINJAMMER FILING

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,116,381,000** **10-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**218,494,347**
Non-Customer SPAN Calcualation	**13,421,340**
Proprietary Capital Charges	**18,553,255**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**56,556,159** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**0** [7315]
	B. Securities (at market)	**0** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**0** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**0** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**0** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **0** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**0** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**21,933,234** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **21,933,234** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,990** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,990** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,880,225** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,880,225** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**76,933,449** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**16,966,848** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**3,410,442** [7785]

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**538,918,005** [7010]
	B. Securities (at market)	**33,387,326** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-19,325,171** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,236,309** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-19,354,531** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**559,861,938** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,195,781** [7045]
	Less: amount offset by customer securities	**-3,973** [7047] **2,191,808** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,053,746** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**32,856,121** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,387,326** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**568,664,523** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**634,907,970** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,854,224** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,964,300** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**27,889,924** [7198]

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**7,929,570** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**790,828** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**2,684,568** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**69** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**16** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**29** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/14/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

WINJAMMER FILING

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,116,381,000 10-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**218,494,347**
Non-Customer SPAN Calcualation	**13,421,340**
Proprietary Capital Charges	**18,553,255**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**56,556,159** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**53,501,016** [7315]
	B. Securities (at market)	**119,990** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**2,921,693** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**56,542,699** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**13,459** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **13,459** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**56,556,158** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**56,556,159** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**21,933,234** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **21,933,234** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,990** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,990** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,880,225** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,880,225** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**76,933,449** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,377,290** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**16,966,848** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**3,410,442** [7785]

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**538,918,005** [7010]
	B. Securities (at market)	**33,387,326** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-19,325,171** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,236,309** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-19,354,531** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**559,861,938** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,195,781** [7045]
	Less: amount offset by customer securities	**-3,973** [7047] **2,191,808** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,053,746** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**32,856,121** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,387,326** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**568,664,523** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**634,907,970** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,854,224** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,964,300** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**27,889,924** [7198]

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**7,929,570** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**790,828** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**2,684,568** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**69** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**16** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**29** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

AMENDMENT
End Date:1/13/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

WINJAMMER FILING

AMENDMENT
End Date:1/14/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

AMENDMENT
End Date:1/14/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,112,406,000 13-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**228,315,283**
Non-Customer SPAN Calcualation	**12,862,959**
Proprietary Capital Charges	**19,294,259**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

AMENDMENT
End Date:1/14/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**56,812,491** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**55,018,009** [7315]
	B. Securities (at market)	**119,993** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**1,623,815** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**56,761,817** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**50,675** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **50,675** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**56,812,492** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**56,812,492** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**23,671,471** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **23,671,471** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,993** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,993** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**53,625,492** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **53,625,492** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**77,416,956** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,604,464** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,043,747** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**3,560,717** [7785]

AMENDMENT
End Date:1/14/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**534,398,474** [7010]
	B. Securities (at market)	**33,395,285** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-24,799,259** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**27,655,134** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-19,156,191** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**551,493,443** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,251,938** [7045]
	Less: amount offset by customer securities	**0** [7047] **2,251,938** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**553,745,381** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**30,748,410** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,395,285** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**564,314,864** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**628,458,559** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**74,713,178** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,299,630** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**30,413,548** [7198]

AMENDMENT
End Date:1/14/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**6,186,245** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**333,206** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,729,807** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**96** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**19** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**28** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

AMENDMENT
End Date:1/14/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

WINJAMMER FILING

INITIAL
End Date:1/15/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/16/2014

INITIAL
End Date:1/15/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/16/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,121,713,000 14-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**236,066,746**
Non-Customer SPAN Calcualation	**12,300,018**
Proprietary Capital Charges	**19,869,341**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/15/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/16/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**57,453,199** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**55,256,180** [7315]
	B. Securities (at market)	**119,995** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**2,063,448** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**57,439,623** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**13,576** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **13,576** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**57,453,199** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**23,637,343** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **23,637,343** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,995** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,995** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,028,676** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,028,676** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**77,786,014** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,235,960** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**3,096,855** [7785]

INITIAL
End Date:1/15/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/16/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**542,245,678** [7010]
	B. Securities (at market)	**33,381,200** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-35,089,093** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**27,392,723** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-23,057,896** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**544,872,612** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,499,358** [7045]
	Less: amount offset by customer securities	**0** [7047] **2,499,358** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**547,371,970** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**29,202,339** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,381,200** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**553,939,967** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**616,523,506** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**69,151,536** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,789,758** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**25,361,778** [7198]

INITIAL
End Date:1/15/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/16/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**10,801,750** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**277,240** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,387,394** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**152** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**11** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**34** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/15/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/16/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

SIDR REPORT

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Depository Relationships

Name	Country	Active	Date Added
HSBC BANK USA N.A.	US	Yes	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	18-JAN-2012
BANK OF NEW YORK	US	Yes	17-AUG-2012
CITIBANK N A	US	Yes	27-APR-2010

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Carrying Broker Relationships

Name	Country	Active	Date Added
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Foreign Exempt Carrying Broker Relationships

Name	Country	Active	Date Added

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Clearing House Relationships

Name	Country	Active	DateAdded

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Segregation Investment Detail

1.	Cash at Banks	29,202,339	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	33,381,200	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	553,939,967	9697
	Total	616,523,506	9699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Secured Investment Detail

1.	Cash at Banks	23,637,343	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,995	8695
8.	Funds at Clearing Organizations and Carrying Brokers	54,028,676	8697
	Total	77,786,014	8699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	**0**	7699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

Itemized Details

	Total Amount	Amount Subject To Repo
Box8245		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	6,980,738	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	16,656,605	0
	23,637,343	**0**
Box8695		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	119,995	0
CITIBANK N A	0	0
	119,995	**0**
Box8697		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	54,028,676	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	54,028,676	**0**
Box9697		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	553,939,967	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	553,939,967	**0**
Box9698		
CITIGROUP GLOBAL MARKETS INC	0	0

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Submit Date Cliffe Allen, 01/16/2014

JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	33,381,200	0
CITIBANK N A	0	0
	33,381,200	**0**

Box9730

CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	2,121,822	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	27,080,517	0
	29,202,339	**0**

WINJAMMER FILING

INITIAL
End Date:1/16/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

INITIAL
End Date:1/16/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer secured funds required between: % and %.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
Current ANC: on	**4,140,353,000** **15-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**240,974,764**
Non-Customer SPAN Calcualation	**13,932,031**
Proprietary Capital Charges	**20,392,544**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/16/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**56,708,627** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**54,891,730** [7315]
	B. Securities (at market)	**119,992** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**1,682,830** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**56,694,552** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**15,378** [7351]
	Less: amount offset by customer owned securities	**-1,302** [7352] **14,076** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**56,708,628** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**56,708,628** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**23,642,600** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **23,642,600** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,992** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,992** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**53,754,444** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **53,754,444** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**77,517,036** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,808,408** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,012,588** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**3,795,820** [7785]

INITIAL
End Date:1/16/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**541,851,965** [7010]
	B. Securities (at market)	**33,373,652** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-30,883,088** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**28,360,695** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,590,740** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**547,112,484** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,184,234** [7045]
	Less: amount offset by customer securities	**-4,522** [7047] **2,179,712** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,292,196** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**32,167,969** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,373,652** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**553,756,905** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**619,298,526** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**70,006,330** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,943,376** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**26,062,954** [7198]

INITIAL
End Date:1/16/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**12,587,697** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**508,072** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,154,795** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**120** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**14** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**22** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/16/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/17/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

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INITIAL
End Date:1/17/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

INITIAL
End Date:1/17/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer secured funds required between: % and %.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
Current ANC: on	**4,136,769,000** **16-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**218,517,260**
Non-Customer SPAN Calcualation	**8,706,051**
Proprietary Capital Charges	**18,177,865**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/17/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,816,630** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**56,754,500** [7315]
	B. Securities (at market)	**119,994** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**1,927,873** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,802,367** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**14,263** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **14,263** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,816,630** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,816,630** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**24,713,550** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **24,713,550** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,994** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,994** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,389,362** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,389,362** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,222,906** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,406,276** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,644,989** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**2,761,287** [7785]

INITIAL
End Date:1/17/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**540,782,084** [7010]
	B. Securities (at market)	**33,378,699** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-29,571,507** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,717,626** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-24,289,729** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**547,017,173** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,190,591** [7045]
	Less: amount offset by customer securities	**-3,254** [7047] **2,187,337** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,204,510** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**34,785,460** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,378,699** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**552,307,697** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**620,471,856** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**71,267,346** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,936,361** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**27,330,985** [7198]

INITIAL
End Date:1/17/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**9,015,889** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**1,020,483** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,099,610** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**79** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**19** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**25** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/17/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

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INITIAL
End Date:1/20/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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INITIAL
End Date:1/20/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmithbarney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer segregated funds required between: % and %.	8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of customer secured funds required between: % and %.	30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: % ; or	0
c. Dollar amount range between: and ; or	0 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0
Current ANC: on	4,136,769,000 16-JAN-2014
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0
Foreign Debit/Deficit	0 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0 0
Foreign Debit/Deficit	0 0
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	0
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	0
SPAN	
Customer SPAN Calculation	218,517,260
Non-Customer SPAN Calcualation	8,706,051
Proprietary Capital Charges	18,177,865
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	0 [7475]

INITIAL
End Date:1/20/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,408,041** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**56,345,911** [7315]
	B. Securities (at market)	**119,994** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**1,927,873** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,393,778** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**14,263** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **14,263** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,408,041** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,408,041** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**24,713,550** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **24,713,550** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,994** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,994** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**53,980,805** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **53,980,805** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**78,814,349** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,406,308** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,522,412** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**2,883,896** [7785]

INITIAL
End Date:1/20/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**540,782,084** [7010]
	B. Securities (at market)	**33,378,699** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-29,571,507** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,717,626** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-24,289,729** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**547,017,173** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,190,591** [7045]
	Less: amount offset by customer securities	**-3,254** [7047] **2,187,337** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,204,510** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**34,785,460** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**33,378,699** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**552,307,697** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**620,471,856** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**71,267,346** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,936,361** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**27,330,985** [7198]

INITIAL
End Date:1/20/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**9,015,889** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**1,020,483** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,099,610** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**79** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**19** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**25** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/20/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/21/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

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INITIAL
End Date:1/21/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/22/2014

INITIAL
End Date:1/21/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/22/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,134,284,000 17-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**227,466,734**
Non-Customer SPAN Calcualation	**10,755,962**
Proprietary Capital Charges	**19,057,816**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/21/2014
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Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,764,391** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**56,657,734** [7315]
	B. Securities (at market)	**119,993** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**1,972,932** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,750,659** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**15,108** [7351]
	Less: amount offset by customer owned securities	**-1,375** [7352] **13,733** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,764,392** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,764,392** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**24,726,963** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **24,726,963** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,993** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,993** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,771,917** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,771,917** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,618,873** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,854,481** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,629,317** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**3,225,164** [7785]

INITIAL
End Date:1/21/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**547,549,790** [7010]
	B. Securities (at market)	**34,377,764** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-31,268,683** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**26,971,743** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-23,787,076** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**553,843,538** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,203,734** [7045]
	Less: amount offset by customer securities	**-28,712** [7047] **2,175,022** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**556,018,560** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**40,243,165** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,377,764** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**551,870,329** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**626,491,258** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**70,472,698** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,481,485** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**25,991,213** [7198]

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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**10,896,714** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**1,135,963** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,144,912** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**77** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**14** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**28** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/21/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/22/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

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INITIAL
End Date:1/22/2014
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End Date:1/22/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/23/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer segregated funds required between: % and %.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of customer secured funds required between: % and %.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0** **0**
Current ANC: on	**4,141,318,000** **21-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**230,287,499**
Non-Customer SPAN Calcualation	**10,807,670**
Proprietary Capital Charges	**19,287,614**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/22/2014
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Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**60,974,355** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**58,749,264** [7315]
	B. Securities (at market)	**119,993** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**1,809,474** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**60,678,731** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**296,470** [7351]
	Less: amount offset by customer owned securities	**-845** [7352] **295,625** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**60,974,356** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**60,974,356** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**26,549,616** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **26,549,616** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,993** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,993** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**54,840,935** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **54,840,935** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**81,510,544** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**20,536,188** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**18,292,307** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**2,243,881** [7785]

INITIAL
End Date:1/22/2014
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Form:Daily Seg - FOCUS II
Submit Date:1/23/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**547,336,624** [7010]
	B. Securities (at market)	**34,376,780** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-33,397,767** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**30,289,424** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,413,152** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**553,191,909** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,244,667** [7045]
	Less: amount offset by customer securities	**-66,219** [7047] **2,178,448** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**555,370,357** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**36,424,754** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,376,780** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**549,491,834** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**620,293,368** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**64,923,011** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,429,629** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**20,493,382** [7198]

INITIAL
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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**7,327,978** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**803,914** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,137,126** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**83** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**15** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**28** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/22/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/23/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

W I N J A M M E R F I L I N G

INITIAL
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
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INITIAL
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,150,027,000 22-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**238,066,463**
Non-Customer SPAN Calcualation	**11,890,382**
Proprietary Capital Charges	**19,996,548**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**59,324,061** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**59,098,595** [7315]
	B. Securities (at market)	**119,994** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-50,424** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**59,168,165** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**160,462** [7351]
	Less: amount offset by customer owned securities	**-4,566** [7352] **155,896** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**59,324,061** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**59,324,061** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,612,743** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,612,743** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,994** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,994** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**53,283,358** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **53,283,358** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**82,016,095** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**22,692,034** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,797,218** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,894,816** [7785]

INITIAL
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**536,160,001** [7010]
	B. Securities (at market)	**34,365,609** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-27,070,318** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**31,303,396** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-27,781,367** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**546,977,321** [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	**2,508,852** [7045]
	Less: amount offset by customer securities	**-139,298** [7047] **2,369,554** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,346,875** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**33,882,070** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,365,609** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**553,239,457** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**621,487,136** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,140,261** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,947,750** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**28,192,511** [7198]

INITIAL
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**9,335,854** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**397,763** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**510,541** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**88** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**14** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**28** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

W I N J A M M E R   F I L I N G

AMENDMENT
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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AMENDMENT
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,150,027,000 22-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**238,066,463**
Non-Customer SPAN Calcualation	**11,890,382**
Proprietary Capital Charges	**19,996,548**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

AMENDMENT
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**59,324,061** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**59,098,595** [7315]
	B. Securities (at market)	**119,994** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-50,424** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**59,168,165** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**160,462** [7351]
	Less: amount offset by customer owned securities	**-4,566** [7352] **155,896** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**59,324,061** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**59,324,061** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,612,743** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,612,743** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,994** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,994** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**53,283,358** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **53,283,358** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**82,016,095** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**22,692,034** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,797,218** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,894,816** [7785]

AMENDMENT
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**536,160,001** [7010]
	B. Securities (at market)	**34,365,609** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-27,070,318** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**31,303,396** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-27,781,367** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**546,977,321** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,508,852** [7045]
	Less: amount offset by customer securities	**-139,298** [7047] **2,369,554** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,346,875** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**33,882,070** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,365,609** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**553,239,457** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**621,487,136** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,140,261** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,947,750** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**28,192,511** [7198]

AMENDMENT
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**9,716,549** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**421,140** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,507,025** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**88** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**14** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**28** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

AMENDMENT
End Date:1/23/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/24/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

WINJAMMER FILING

INITIAL
End Date:1/24/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/27/2014

INITIAL
End Date:1/24/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/27/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,146,879,000 23-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**223,722,912**
Non-Customer SPAN Calcualation	**10,860,819**
Proprietary Capital Charges	**18,766,698**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/24/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/27/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,416,311** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**59,708,869** [7315]
	B. Securities (at market)	**119,995** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-1,436,671** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,392,193** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**44,617** [7351]
	Less: amount offset by customer owned securities	**-20,500** [7352] **24,117** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,416,310** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,416,311** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,614,026** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,614,026** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,995** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,995** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**52,276,365** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **52,276,365** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**81,010,386** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**22,594,075** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,524,893** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**5,069,182** [7785]

INITIAL
End Date:1/24/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/27/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**533,213,824** [7010]
	B. Securities (at market)	**34,386,610** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-17,646,856** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**41,035,312** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-34,988,583** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**556,000,307** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**3,035,753** [7045]
	Less: amount offset by customer securities	**-12,506** [7047] **3,023,247** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**559,023,554** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**32,479,002** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,386,610** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**561,875,410** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**628,741,022** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**69,717,468** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,721,884** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**24,995,584** [7198]

INITIAL
End Date:1/24/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/27/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**10,037,111** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**544,835** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,133,981** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**87** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**25** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**26** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/24/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/27/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

W I N J A M M E R F I L I N G

INITIAL
End Date:1/27/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
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INITIAL
End Date:1/27/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/28/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,138,296,000 24-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**218,700,788**
Non-Customer SPAN Calcualation	**9,978,735**
Proprietary Capital Charges	**18,294,362**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/27/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/28/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,148,673** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**61,111,728** [7315]
	B. Securities (at market)	**119,989** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-3,098,034** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,133,683** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**23,433** [7351]
	Less: amount offset by customer owned securities	**-8,443** [7352] **14,990** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,148,673** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,148,673** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,607,283** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,607,283** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,989** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,989** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**51,378,213** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **51,378,213** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**80,105,485** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**21,956,812** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,444,602** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,512,210** [7785]

INITIAL
End Date:1/27/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/28/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**516,832,184** [7010]
	B. Securities (at market)	**34,388,762** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-9,426,695** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**33,441,492** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,149,489** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**550,086,254** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,562,182** [7045]
	Less: amount offset by customer securities	**0** [7047] **2,562,182** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**552,648,436** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**27,844,459** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,388,762** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**565,346,021** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**627,579,242** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**74,930,806** [7190]
15.	Management Target Amount for Excess funds in segregation	**44,211,875** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**30,718,931** [7198]

INITIAL
End Date:1/27/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/28/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**9,494,634** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**161,611** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,064,801** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**72** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**22** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**22** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/27/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/28/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

W I N J A M M E R F I L I N G

INITIAL
End Date:1/28/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/29/2014

INITIAL
End Date:1/28/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/29/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,250,706,000 27-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**220,387,102**
Non-Customer SPAN Calcualation	**11,677,590**
Proprietary Capital Charges	**18,565,175**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/28/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
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Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,490,033** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**61,549,386** [7315]
	B. Securities (at market)	**119,989** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-3,194,612** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,474,763** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**15,270** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **15,270** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,490,033** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,490,033** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,605,540** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,605,540** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,989** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,989** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**51,639,974** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **51,639,974** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**80,365,503** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**21,875,470** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,547,010** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,328,460** [7785]

INITIAL
End Date:1/28/2014
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Form:Daily Seg - FOCUS II
Submit Date:1/29/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**503,520,670** [7010]
	B. Securities (at market)	**34,384,009** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**-1,009,658** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**34,203,622** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-23,480,451** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**547,618,192** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,194,111** [7045]
	Less: amount offset by customer securities	**-27,531** [7047] **2,166,580** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**549,784,772** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**15,892,077** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,384,009** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**573,699,303** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**623,975,389** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**74,190,617** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,982,782** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**30,207,835** [7198]

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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**5,562,087** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**79,877** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,064,103** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**81** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**17** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**29** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/28/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/29/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]

W I N J A M M E R F I L I N G

INITIAL
End Date:1/29/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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End Date:1/29/2014
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Submit Date:1/30/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer segregated funds required between: % and %.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of customer secured funds required between: % and %.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required: % ; or	**0**
c. Dollar amount range between: and ; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between: % and %.	**0 0**
Current ANC: on	**4,248,100,000 28-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**230,268,783**
Non-Customer SPAN Calcualation	**13,067,338**
Proprietary Capital Charges	**19,466,890**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

INITIAL
End Date:1/29/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/30/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**57,995,664** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**61,281,171** [7315]
	B. Securities (at market)	**119,989** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-3,418,692** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**57,982,468** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**13,196** [7351]
	Less: amount offset by customer owned securities	**0** [7352] **13,196** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**57,995,664** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**57,995,664** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,611,331** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,611,331** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,989** [7540]
	B. In safekeeping with other banks designated by the Commission	**0** [7560] **119,989** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**51,337,379** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **51,337,379** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**80,068,699** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**22,073,035** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,398,699** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,674,336** [7785]

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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**505,625,389** [7010]
	B. Securities (at market)	**34,389,228** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**7,708,854** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**41,568,466** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-26,847,501** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**562,444,436** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,168,577** [7045]
	Less: amount offset by customer securities	**-6,927** [7047] **2,161,650** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**564,606,086** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**10,909,805** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,389,228** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**588,298,056** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**633,597,089** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**68,991,003** [7190]
15.	Management Target Amount for Excess funds in segregation	**45,168,487** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**23,822,516** [7198]

INITIAL
End Date:1/29/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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Submit Date:1/30/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**7,480,466** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**744,861** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,446,680** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**84** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**15** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**29** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

INITIAL
End Date:1/29/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/30/2014
Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

WINJAMMER FILING

INITIAL
End Date:1/30/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/31/2014

INITIAL
End Date:1/30/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:1/31/2014

Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmithbarney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:% ; or	0
c. Dollar amount range between:and; or	0 0
d. Percentage range of customer segregated funds required between:% and%.	8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required:% ; or	0
c. Dollar amount range between:and; or	0 0
d. Percentage range of customer secured funds required between:% and%.	30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required:% ; or	0
c. Dollar amount range between:and; or	0 0
d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0
Current ANC:on	4,250,833,000 29-JAN-2014
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0
Foreign Debit/Deficit	0 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0 0
Foreign Debit/Deficit	0 0
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	0
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	0
SPAN	
Customer SPAN Calculation	229,976,943
Non-Customer SPAN Calcualation	12,851,729
Proprietary Capital Charges	19,426,294
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	0 [7475]

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Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**58,213,565** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**62,327,574** [7315]
	B. Securities (at market)	**119,992** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-4,255,355** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**58,192,211** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**24,597** [7351]
	Less: amount offset by customer owned securities	**-3,244** [7352] **21,353** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**58,213,564** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**58,213,565** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,564,536** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,564,536** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,992** [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	**0** [7560] **119,992** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**51,107,815** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **51,107,815** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,792,343** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**21,578,778** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,464,069** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,114,709** [7785]

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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**498,935,547** [7010]
	B. Securities (at market)	**34,400,837** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**728,803** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**36,988,207** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,056,091** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**545,997,303** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,985,324** [7045]
	Less: amount offset by customer securities	**-203,672** [7047] **2,781,652** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**548,778,955** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**13,981,833** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,400,837** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**572,718,847** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**621,101,517** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**72,322,562** [7190]
15.	Management Target Amount for Excess funds in segregation	**43,902,316** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**28,420,246** [7198]

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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**12,651,295** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**1,104,719** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,107,208** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**98** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**22** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**26** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

W I N J A M M E R F I L I N G

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Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required:% ; or	**0**
c. Dollar amount range between:and; or	**0 0**
d. Percentage range of customer segregated funds required between:% and%.	**8 15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required:% ; or	**0**
c. Dollar amount range between:and; or	**0 0**
d. Percentage range of customer secured funds required between:% and%.	**30 40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required:% ; or	**0**
c. Dollar amount range between:and; or	**0 0**
d. Percentage range of cleared swaps customer collateral required between:% and%.	**0 0**
Current ANC:on	**4,261,971,000 30-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0 0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0 0**
Foreign Debit/Deficit	**0 0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**224,769,192**
Non-Customer SPAN Calcualation	**11,061,033**
Proprietary Capital Charges	**18,866,418**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

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Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**57,758,593** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**62,499,030** [7315]
	B. Securities (at market)	**119,992** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-4,990,421** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**57,628,601** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**136,626** [7351]
	Less: amount offset by customer owned securities	**-6,634** [7352] **129,992** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**57,758,593** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**57,758,593** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,545,428** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,545,428** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,992** [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	**0** [7560] **119,992** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**50,496,420** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **50,496,420** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,161,840** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**21,403,247** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,327,578** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,075,669** [7785]

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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**505,859,528** [7010]
	B. Securities (at market)	**34,398,875** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**8,626,164** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**36,212,575** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,036,131** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**560,061,011** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,778,862** [7045]
	Less: amount offset by customer securities	**-9,127** [7047] **2,769,735** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,830,746** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**22,099,114** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,398,875** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**582,122,321** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**638,620,310** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**75,789,564** [7190]
15.	Management Target Amount for Excess funds in segregation	**45,026,460** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**30,763,104** [7198]

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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**6,454,562** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**2,352,302** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,073,526** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**73** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**21** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**22** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	
-	Number of active customer accounts	**0** [8070]
-	Percentage of customer who are speculative traders	**0** [8071]
-	Percentage of customers who are hedge traders	**0** [8072]
-	Percentage of position traders	**0** [8073]
-	Percentage of day traders	**0** [8074]
-	Number of customers trading at reportable levels	**0** [8075]
-	Do any customers have direct access to the exchange?	No [8076]
-	Do you charge margin on open positions intra-day?	No [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	No [8077]
-	Lowest round turn commission rate offered	**0** [8080]
-	Highest round turn commission rate offered	**0** [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**1** [8082]
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	; ;[9109]
	Platform Usage Fees	; ;[9110]
	Statement Printing Fees	; ;[9111]
	Account Maintenance Fees	; ;[9112]
	Check Request Fees	; ;[9113]
	Wire Fees	; ;[9114]
	Convenience Fees	; ;[9115]
	Other Fees :	; ;[9116] **0** [9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	; ;[9118]
	Check	; ;[9119]
	Wire	; ;[9120]
	ACH	; ;[9121]
	Debit Card	; ;[9122]
	Credit Card	; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	; ;[9124]
	Virtual Currency (e.g. Bit Coin)	; ;[9125]
	Securities or other non-cash collateral	; ;[9188]
	Other	; ;[9126] **0** [9127]
-	Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9128]

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-	Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9129]
-	Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.	
	SegmentCustomer In Segment20% or Greater	
	Agricultural	; ;[9130]
		; ;[9131]
	Broad Bases Security Indices	; ;[9132]
		; ;[9133]
	Financials - Interest Rates	; ;[9134]
		; ;[9135]
	Financials - Foreign Currencies (on exchange)	; ;[9136]
		; ;[9137]
	Natural Resources - Energy	; ;[9138]
		; ;[9139]
	Natural Resources - Metals	; ;[9140]
		; ;[9141]
	OTC	; ;[9142]
		; ;[9143]
	Swaps	; ;[9144]
		; ;[9145]
	Security Futures Products	; ;[9146]
		; ;[9147]
	Forex	; ;[9148]
		; ;[9149]
	Physicals	; ;[9150]
		; ;[9151]
	Securities	; ;[9152]
		; ;[9153]
	Other	**0** [9154]
		; ;[9155]
		; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?	; ;[9157] ; ;[9158]
	Segregated	; ;[9159]
	Secured:	
	Cleared Swaps Customer Collateral	
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?Segregated	; ;[9160] ; ;[9161]
	Secured:	; ;[9162]
	Cleared Swaps Customer Collateral	
-	Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9163]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9164]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9165]

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-	Identify the number of proprietary/non-customers accounts which have direct market access to an exchange.	**0** [9166]
-	Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?	No [9167]
-	Identify entities with which commodity trading house accounts are held. GRID_2050	
-	Identify counterparties to any repurchase or reverse repurchase agreements. GRID_2051	
-	Identify by lender, formal lines of credit and amounts drawn. GRID_2052	
-	Does the firm allow employees to engage in outside business activities?	No [9168]
-	During the period did the firm begin offering any products or services to customers that it did not previously offer?	No [9169]
-	If new products or services were offered during the period, describe them in the provided text box in detail.	**0** [9170]

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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

SIDR REPORT

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/31/2014

Submit Date Stanley Tulloch, 02/03/2014

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 01/31/2014

Submit Date Stanley Tulloch, 02/03/2014

Depository Relationships

Name	Country	Active	Affiliate	DateAdded
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

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Carrying Broker Relationships

Name	Country	Active	Date Added	Affiliate
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

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Foreign Exempt Carrying Broker Relationships

Name	Country	Active	Date Added	Affiliate

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Contact Name	Cliffe Allen
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Clearing House Relationships

Name	Country	Active	DateAdded	Affiliate

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
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End Date	01/31/2014

Submit Date Stanley Tulloch, 02/03/2014

Segregation Investment Detail

1.	Cash at Banks	22,099,113	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	34,398,875	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	582,122,321	9697
	Total	638,620,309	9699

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Secured Investment Detail

1.	Cash at Banks	28,545,428	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,992	8695
8.	Funds at Clearing Organizations and Carrying Brokers	50,496,420	8697
	Total	79,161,840	8699

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Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	**0**	7699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
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Itemized Details

Box8245	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	6,961,443	0
BANK OF NEW YORK	0	0
CITIBANK N A	21,583,985	0
	28,545,428	**0**

Itemized Details

Box8695	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	119,992	0
CITIBANK N A	0	0
	119,992	**0**

Itemized Details

Box8697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	50,496,420	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	50,496,420	**0**

Itemized Details

Box9697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	582,122,321	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	582,122,321	**0**

Itemized Details

Box9698	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0

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Itemized Details

Box9698	Total Amount	Amount Subject To Repo
BANK OF NEW YORK	34,398,875	0
CITIBANK N A	0	0
	34,398,875	**0**

Itemized Details

Box9730	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	2,106,929	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	19,992,184	0
	22,099,113	**0**

WINJAMMER FILING

AMENDMENT
End Date:1/31/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:2/3/2014

AMENDMENT
End Date:1/31/2014
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Form:Daily Seg - FOCUS II
Submit Date:2/3/2014

Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required:% ; or	**0**
c. Dollar amount range between:and; or	**0** **0**
d. Percentage range of customer segregated funds required between:% and%.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required:% ; or	**0**
c. Dollar amount range between:and; or	**0** **0**
d. Percentage range of customer secured funds required between:% and%.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required:% ; or	**0**
c. Dollar amount range between:and; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between:% and%.	**0** **0**
Current ANC:on	**4,261,971,000** **30-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**224,769,192**
Non-Customer SPAN Calcualation	**11,061,033**
Proprietary Capital Charges	**18,866,418**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

AMENDMENT
End Date:1/31/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:2/3/2014

Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**57,758,593** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**62,499,030** [7315]
	B. Securities (at market)	**119,992** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-4,990,421** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**57,628,601** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**136,626** [7351]
	Less: amount offset by customer owned securities	**-6,634** [7352] **129,992** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**57,758,593** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**57,758,593** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,545,428** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,545,428** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,992** [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	**0** [7560] **119,992** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**50,496,420** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **50,496,420** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,161,840** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**21,403,247** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,327,578** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,075,669** [7785]

AMENDMENT
End Date:1/31/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:2/3/2014

Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**505,859,528** [7010]
	B. Securities (at market)	**34,398,875** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**8,626,164** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**36,212,575** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,036,131** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**560,061,011** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,778,862** [7045]
	Less: amount offset by customer securities	**-9,127** [7047] **2,769,735** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,830,746** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**22,099,114** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,398,875** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**582,122,321** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**638,620,310** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**75,789,564** [7190]
15.	Management Target Amount for Excess funds in segregation	**45,026,460** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**30,763,104** [7198]

AMENDMENT
End Date:1/31/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
Form:Daily Seg - FOCUS II
Submit Date:2/3/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**6,454,562** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**2,352,302** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,073,526** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**73** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**21** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**22** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	
-	Number of active customer accounts	**1,417** [8070]
-	Percentage of customer who are speculative traders	**86** [8071]
-	Percentage of customers who are hedge traders	**14** [8072]
-	Percentage of position traders	**91** [8073]
-	Percentage of day traders	**9** [8074]
-	Number of customers trading at reportable levels	**125** [8075]
-	Do any customers have direct access to the exchange?	No [8076]
-	Do you charge margin on open positions intra-day?	No [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	No [8077]
-	Lowest round turn commission rate offered	**3** [8080]
-	Highest round turn commission rate offered	**90** [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3** [8082]
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	; ;[9109]
	Platform Usage Fees	; ;[9110]
	Statement Printing Fees	; ;[9111]
	Account Maintenance Fees	; ;[9112]
	Check Request Fees	; ;[9113]
	Wire Fees	; ;[9114]
	Convenience Fees	; ;[9115]
	Other Fees :	; ;[9116] **DEBIT INTEREST** [9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	; ;[9118]
	Check	; ;[9119]
	Wire	; ;[9120]
	ACH	; ;[9121]
	Debit Card	; ;[9122]
	Credit Card	; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	; ;[9124]
	Virtual Currency (e.g. Bit Coin)	; ;[9125]
	Securities or other non-cash collateral	; ;[9188]
	Other	; ;[9126] **0** [9127]
-	Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**2** [9128]

AMENDMENT
End Date:1/31/2014
Firm Name:MORGAN STANLEY SMITH BARNEY LLC
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-	Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9129]
-	Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.	
	SegmentCustomer In Segment20% or Greater	
	Agricultural	; ;[9130]
		; ;[9131]
	Broad Bases Security Indices	; ;[9132]
		; ;[9133]
	Financials - Interest Rates	; ;[9134]
		; ;[9135]
	Financials - Foreign Currencies (on exchange)	; ;[9136]
		; ;[9137]
	Natural Resources - Energy	; ;[9138]
		; ;[9139]
	Natural Resources - Metals	; ;[9140]
		; ;[9141]
	OTC	; ;[9142]
		; ;[9143]
	Swaps	; ;[9144]
		; ;[9145]
	Security Futures Products	; ;[9146]
		; ;[9147]
	Forex	; ;[9148]
		; ;[9149]
	Physicals	; ;[9150]
		; ;[9151]
	Securities	; ;[9152]
		; ;[9153]
	Other	**0** [9154]
		; ;[9155]
		; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?	; ;[9157]
	Segregated	; ;[9158]
	Secured:	; ;[9159]
	Cleared Swaps Customer Collateral	
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?Segregated	; ;[9160]
	Secured:	; ;[9161]
	Cleared Swaps Customer Collateral	; ;[9162]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**1** [9163]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**5** [9164]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9165]

AMENDMENT
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-	Identify the number of proprietary/non-customers accounts which have direct market access to an exchange.	**0** [9166]
-	Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?	No [9167]
-	Identify entities with which commodity trading house accounts are held. GRID_2050	
-	Identify counterparties to any repurchase or reverse repurchase agreements. GRID_2051	
-	Identify by lender, formal lines of credit and amounts drawn. GRID_2052	
-	Does the firm allow employees to engage in outside business activities?	Yes [9168]
-	During the period did the firm begin offering any products or services to customers that it did not previously offer?	No [9169]
-	If new products or services were offered during the period, describe them in the provided text box in detail.	**0** [9170]

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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	**0** [8500]
	B. Securities (at market)	**0** [8510]
2.	Net unrealized profit (loss) in open cleared swaps	**0** [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	**0** [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	**0** [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	**0** [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**0** [8560]
	Less: amount offset by customer owned securities	**0** [8570] **0** [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	**0** [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	**0** [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	**0** [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8650]
9.	Net settlement from (to) derivatives clearing organizations	**0** [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	**0** [8670]
	B. Value of open cleared swaps short option contracts	**0** [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**0** [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0** [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	**0**
	B. Securities representing investments of cleared swaps customers' funds (at market)	**0**
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	**0** **0** [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	**0** [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	**0** [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	**0** [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	**0** [8770]

W I N J A M M E R F I L I N G

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Daily Segregation - Cover Page

Name of Company	**MORGAN STANLEY SMITH BARNEY LLC**
Contact Name	**Cliffe Allen**
Contact Phone Number	**212-276-3503**
Contact Email Address	**cliffe.allen@morganstanleysmithbarney.com**
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer segregated funds required:% ; or	**0**
c. Dollar amount range between:and; or	**0** **0**
d. Percentage range of customer segregated funds required between:% and%.	**8** **15**
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of customer secured funds required:% ; or	**0**
c. Dollar amount range between:and; or	**0** **0**
d. Percentage range of customer secured funds required between:% and%.	**30** **40**
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	**0**
b. Minimum percentage of cleared swaps customer collateral required:% ; or	**0**
c. Dollar amount range between:and; or	**0** **0**
d. Percentage range of cleared swaps customer collateral required between:% and%.	**0** **0**
Current ANC:on	**4,261,971,000** **30-JAN-2014**
Broker Dealer Minimum	**0**
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0**
Foreign Debit/Deficit	**0** **0**
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	**0** **0**
Foreign Debit/Deficit	**0** **0**
Proprietary Profit/Loss	
Domestic Profit/Loss	**0**
Foreign Profit/Loss	**0**
Proprietary Open Trade Equity	
Domestic OTE	**0**
Foreign OTE	**0**
SPAN	
Customer SPAN Calculation	**224,769,192**
Non-Customer SPAN Calcualation	**11,061,033**
Proprietary Capital Charges	**18,866,418**
Minimum Dollar Amount Requirement	**1,000,000** [7465]
Other NFA Dollar Amount Requirement	**0** [7475]

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Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	**57,758,593** [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	**62,499,030** [7315]
	B. Securities (at market)	**119,992** [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	**-4,990,421** [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	**0** [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	**0** [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	**57,628,601** [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	**136,626** [7351]
	Less: amount offset by customer owned securities	**-6,634** [7352] **129,992** [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	**57,758,593** [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	**57,758,593** [7360]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	**28,545,428** [7500]
	B. Other banks qualified under Regulation 30.7	**0** [7520] **28,545,428** [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	**119,992** [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	**0** [7560] **119,992** [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	**50,496,420** [7580]
	B. Securities	**0** [7590]
	C. Unrealized gain (loss) on open futures contracts	**0** [7600]
	D. Value of long option contracts	**0** [7610]
	E. Value of short option contracts	**0** [7615] **50,496,420** [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	**0** [7640]
	B. Securities	**0** [7650]
	C. Amount due to (from) clearing organization - daily variation	**0** [7660]
	D. Value of long option contracts	**0** [7670]
	E. Value of short option contracts	**0** [7675] **0** [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	**0** [7700]
	B. Securities	**0** [7710]
	C. Unrealized gain (loss) on open futures contracts	**0** [7720]
	D. Value of long option contracts	**0** [7730]
	E. Value of short option contracts	**0** [7735] **0** [7740]
6.	Amounts with other depositories designated by a foreign board of trade	**0** [7760]
7.	Segregated funds on hand	**0** [7765]
8.	Total funds in separate section 30.7 accounts	**79,161,840** [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	**21,403,247** [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	**17,327,578** [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	**4,075,669** [7785]

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Daily Segregation - Segregation Statement

	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	**505,859,528** [7010]
	B. Securities (at market)	**34,398,875** [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	**8,626,164** [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	**36,212,575** [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	**-25,036,131** [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	**560,061,011** [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	**2,778,862** [7045]
	Less: amount offset by customer securities	**-9,127** [7047] **2,769,735** [7050]
6.	Amount required to be segregated (add lines 4 and 5)	**562,830,746** [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	**22,099,114** [7070]
	B. Securities representing investments of customers' funds (at market)	**0** [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**34,398,875** [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	**0** [7100]
	B. Securities representing investments of customers' funds (at market)	**0** [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	**0** [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	**0** [7132]
	B. Value of open short option contracts	**0** [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	**582,122,321** [7140]
	B. Securities representing investments of customers' funds (at market)	**0** [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	**0** [7170]
12.	Segregated funds on hand	**0** [7150]
13.	Total amount in segregation (add lines 7 through 12)	**638,620,310** [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	**75,789,564** [7190]
15.	Management Target Amount for Excess funds in segregation	**45,026,460** [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	**30,763,104** [7198]

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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	**6,454,562** [9100]
-	Total gross margin deficiencies - Secured Funds Origin	**2,352,302** [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**1,073,526** [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	**73** [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	**21** [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	**0** [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	**22** [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	
-	Number of active customer accounts	**1,352** [8070]
-	Percentage of customer who are speculative traders	**87** [8071]
-	Percentage of customers who are hedge traders	**13** [8072]
-	Percentage of position traders	**92** [8073]
-	Percentage of day traders	**8** [8074]
-	Number of customers trading at reportable levels	**127** [8075]
-	Do any customers have direct access to the exchange?	No [8076]
-	Do you charge margin on open positions intra-day?	No [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	No [8077]
-	Lowest round turn commission rate offered	**3** [8080]
-	Highest round turn commission rate offered	**90** [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased system?	**3** [8082]
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	**No** ; ;[9109]
	Platform Usage Fees	**No** ; ;[9110]
	Statement Printing Fees	**No** ; ;[9111]
	Account Maintenance Fees	**No** ; ;[9112]
	Check Request Fees	**No** ; ;[9113]
	Wire Fees	**Yes** ; ;[9114]
	Convenience Fees	**No** ; ;[9115]
	Other Fees :	**Yes** ; ;[9116] **DEBIT INTEREST** [9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	**No** ; ;[9118]
	Check	**No** ; ;[9119]
	Wire	**Yes** ; ;[9120]
	ACH	**No** ; ;[9121]
	Debit Card	**No** ; ;[9122]
	Credit Card	**No** ; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	**No** ; ;[9124]
	Virtual Currency (e.g. Bit Coin)	**No** ; ;[9125]
	Securities or other non-cash collateral	**Yes** ; ;[9188]
	Other	**No** ; ;[9126] **0** [9127]
-	Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**1** [9128]

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-	Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9129]
-	Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.	
	SegmentCustomer In Segment20% or Greater	
	Agricultural	**Yes** ; ;[9130]
		Yes ; ;[9131]
	Broad Bases Security Indices	**Yes** ; ;[9132]
		Yes ; ;[9133]
	Financials - Interest Rates	**Yes** ; ;[9134]
		No ; ;[9135]
	Financials - Foreign Currencies (on exchange)	**Yes** ; ;[9136]
		No ; ;[9137]
	Natural Resources - Energy	**Yes** ; ;[9138]
		No ; ;[9139]
	Natural Resources - Metals	**Yes** ; ;[9140]
		No ; ;[9141]
	OTC	**Yes** ; ;[9142]
		No ; ;[9143]
	Swaps	**No** ; ;[9144]
		No ; ;[9145]
	Security Futures Products	**No** ; ;[9146]
		No ; ;[9147]
	Forex	**No** ; ;[9148]
		No ; ;[9149]
	Physicals	**No** ; ;[9150]
		No ; ;[9151]
	Securities	**No** ; ;[9152]
		No ; ;[9153]
	Other	**0** [9154]
		No ; ;[9155]
		No ; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?	**Yes** ; ;[9157]
		Yes ; ;[9158]
	Segregated	**No** ; ;[9159]
	Secured:	
	Cleared Swaps Customer Collateral	
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	**No** ; ;[9160]
	Collateral funds in securities, outside the US?Segregated	**No** ; ;[9161]
	Secured:	**No** ; ;[9162]
	Cleared Swaps Customer Collateral	
-	Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**1** [9163]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**5** [9164]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	**0** [9165]

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-	Identify the number of proprietary/non-customers accounts which have direct market access to an exchange.	**0** [9166]
-	Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?	No [9167]
-	Identify entities with which commodity trading house accounts are held. ; Name: MORGAN STANLEY & CO LLC Country: US Active: Yes Date Added: 16-DEC-2011 # of Accounts: 351 (Branch Error Account & Firm Error Account) ;	
-	Identify counterparties to any repurchase or reverse repurchase agreements. ;	
-	Identify by lender, formal lines of credit and amounts drawn. ;	
-	Does the firm allow employees to engage in outside business activities?	Yes [9168]
-	During the period did the firm begin offering any products or services to customers that it did not previously offer?	No [9169]
-	If new products or services were offered during the period, describe them in the provided text box in detail.	**0** [9170]

AMENDMENT
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Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	0 [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	0 [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	0 [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	0 [8770]