

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

MORGAN STANLEY SMITH BARNEY LLC

as of 04/30/14

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	491,544,472	7010
B. Securities (at market)		40,517,129	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		14,971,623	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		57,530,378	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	53,100,594	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		551,463,008	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		2,522,678	7045
Less: amount offset by customer owned securities	(	325,903	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	553,659,783	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		16,218,089	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		40,517,129	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	0	7100
B. Securities representing investments of customers' funds (at market)		0	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		0	7130
10. Exchange traded options			
A. Value of open long option contracts		0	7132
B. Value of open short option contracts	(	0	7133
11. Net equities with other FCMs			
A. Net liquidating equity		565,870,401	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)	)	0	7150
13. Total amount in segregation (add lines 7 through 12)		622,605,619	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	68,945,836	7190
15. Management Target Amount for Excess funds in segregation	\$	44,292,783	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	24,653,053	7198

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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance  
with Commission regulation 32.6

\$                      0 7200

2. Funds in segregated accounts

A. Cash

\$                      0 7210

B. Securities (at market)

                     0 7220

C. Total

                     0 7230

3. Excess (deficiency) funds in segregation  
(subtract line 2.C from line 1)

\$                      0 7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government  
or a rule of a self-regulatory organization authorized thereunder

\$ 47,446,782 7305

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

\$ 32,183,258 7315

B. Securities (at market)

0 7317

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

15,263,524 7325

3. Exchange traded options

A. Market value of open option contracts purchased on a foreign board of trade

0 7335

B. Market value of open contracts granted (sold) on a foreign board of trade

0 7337

4. Net equity (deficit) (add lines 1, 2, and 3.)

\$ 47,446,782 7345

5. Accounts liquidating to a deficit and accounts with  
debit balances - gross amount

\$ 0 7351

Less: amount offset by customer owned securities

( 0 ) 7352

0 7354

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

\$ 47,446,782 7355

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

\$ 47,446,782 7360

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PART II

BROKER OR DEALER

MORGAN STANLEY SMITH BARNEY LLC

as of 04/30/14

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	5,243,237	7500
B. Other banks qualified under Regulation 30.7			
Name(s): 0		8,731,593	7520
	\$		13,974,830 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	0	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): 0		0	7560
			0 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	49,823,744	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts	(	0	7615
			49,823,744 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): 0			7630
A. Cash	\$	0	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation		0	7660
D. Value of long option contracts		0	7670
E. Value of short option contracts	(	0	7675
			0 7680
5. Amounts held by members of foreign boards of trade			
Name(s): 0			7690
A. Cash	\$	0	7700
B. Securities		0	7710
C. Unrealized gain (loss) on open futures contracts		0	7720
D. Value of long option contracts		0	7730
E. Value of short option contracts	(	0	7735
			0 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): 0			7750
			0 7760
7. Segregated funds on hand (describe: )			
			0 7765
8. Total funds in separate section 30.7 accounts	\$	63,798,574	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)			
	\$	16,351,792	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	14,234,035	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	2,117,757	7785

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
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BROKER OR DEALER

MORGAN STANLEY SMITH BARNEY LLC

as of 04/30/14

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance		
A. Cash	\$	8500
B. Securities (at market)		8510
2. Net unrealized profit (loss) in open cleared swaps		8520
3. Cleared swaps options		
A. Market value of open cleared swaps option contracts purchased		8530
B. Market value of open cleared swaps option contracts granted (sold)	(	8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	8560
Less: amount offset by customer owned securities	(	8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks		
A. Cash	\$	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
A. Cash		8630
B. Securities representing investments of cleared swaps customers' funds (at market)		8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8650
9. Net settlement from (to) derivatives clearing organizations		8660
10. Cleared swaps options		
A. Value of open cleared swaps long option contracts		8670
B. Value of open cleared swaps short option contracts	(	8680
11. Net equities with other FCMs		
A. Net liquidating equity		8690
B. Securities representing investments of cleared swaps customers' funds (at market)		8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		8710
12. Cleared swaps customer funds on hand (describe: _____ )		8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	8770

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		2,196,775	7050
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FUNDS IN SEGREGATED ACCOUNTS

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B. Securities (at market)

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C. Total

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