

Morgan Stanley Smith Barney LLC

CFTC 1.55 (o)(1)(iv)

July 2013-June 2014

	<u>Tentative</u> <u>Net Capital</u>	<u>Net Capital</u>	<u>Excess</u> <u>Net Capital</u>
Jul-13	3,832,111,049	3,554,085,789	3,391,906,066
Aug-13	4,005,863,855	3,712,839,347	3,555,003,128
Sep-13	4,141,155,801	3,888,222,103	3,721,101,082
Oct-13	4,256,744,879	3,976,646,882	3,809,037,146
Nov-13	4,462,864,926	4,148,396,424	3,984,180,612
Dec-13	3,859,329,076	3,488,665,713	3,308,351,275
Jan-14	4,210,870,921	3,915,246,326	3,751,570,088
Feb-14	4,972,259,140	4,714,217,141	4,541,030,444
Mar-14	5,012,966,460	4,752,002,491	4,584,641,723
Apr-14	5,264,040,867	4,994,092,417	4,822,024,577
May-14	5,375,974,744	5,101,171,040	4,933,224,853
Jun-14	4,805,785,213	4,510,817,772	4,336,188,674