

Morgan Stanley Research Analysts – 2025 All-America Extel Poll

BASIC MATERIALS



Vincent Andrews

- Chemicals



Carlos De Alba

- Metals & Mining



Stefan Diaz

- Paper & Packaging



Kristine Liwag

- Aerospace & Defense Electronics



Ravi Shanker

- Airfreight & Surface Transportation
- Airlines



Toni Kaplan

- Business, Education & Professional Services



Christopher Snyder

- Electrical Equipment & Multi-Industry



Angel Castillo

- Machinery, Engineering & Construction
- Homebuilders & Building Products



Devin McDermott


- Shipping
- Integrated Oil
- Oil & Gas Exploration & Production

Morgan Stanley appreciates your support in the 2025 Extel All-America Research Team Survey.

We ask you to consider giving 5-star votes to the categories and analysts below.

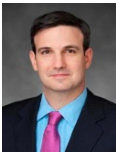
To request your ballot for the poll opening June 2:
<https://www.extelinsights.com/voting>

CONSUMER




Adam Jonas

- Autos & Auto Parts
- Thematic Research




Dara Mohsenian

- Beverage, Household & Personal Care Products




Megan Alexander Clapp

- Food Producers
- Leisure




Simeon Gutman

- Retailing Broadlines & Hardlines
- Food Retailers



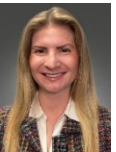
Stephen Grambling

- Gaming & Lodging
- Leisure




Brian Harbour

- Restaurants




Alex Straton

- Retailing Department Stores & Specialty Softlines




Ravi Shanker

- Airlines
- Airfreight & Surface Transportation




Ronald Kamdem

- Homebuilders & Building Products
- REITs



Adam Kramer


- Homebuilders & Building Products
- REITs



Angel Castillo


- Homebuilders & Building Products
- Machinery, Engineering & Construction

ENERGY



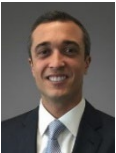
Andrew Percoco

- Clean Energy




Devin McDermott

- Integrated Oil
- Oil & Gas Exploration & Production
- Shipping



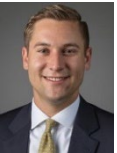
Joe Laetsch

- Integrated Oil
- Oil & Gas Exploration & Production




Robert Kad

- Midstream & Natural Gas




Dan Kutz

- Oil Services & Equipment




David Arcaro

- Utilities



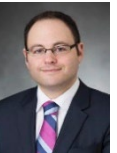
Betsy Graseck

- Banks Largecap




Manan Gosalia

- Banks Midcap




Michael Cyprys

- Brokers, Asset Managers & Exchanges




Jeffrey Adelson

- Consumer Finance




Bob Huang

- Insurance Life
- Insurance Nonlife



Ronald Kamdem

- REITs
- Homebuilders & Building Products




Adam Kramer

- REITs
- Homebuilders & Building Products


FINANCIAL INSTITUTIONS

HEALTHCARE




Terence Flynn

- Pharmaceuticals Major
- Biotechnology Largecap
- Biotechnology Small & Midcap




Sean Laaman

- Biotechnology Small & Midcap




Vikram Purohit

- Biotechnology Small & Midcap




Michael Ulz

- Biotechnology Small & Midcap



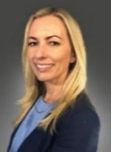
Judah Frommer

- Biotechnology Small & Midcap




Maxwell Skor

- Biotechnology Small & Midcap




Erin Wright

- Health Care Technology & Distribution
- Health Care Facilities & Managed Care
- Pharmaceuticals Specialty




Craig Hettenbach

- Health Care Technology & Distribution
- Health Care Facilities & Managed Care




Tejas Savant

- Life Science & Diagnostic Tools



Patrick Wood

- Medical Supplies & Devices



Kallum Titchmarsh

- Medical Supplies & Devices

TECHNOLOGY, MEDIA & TELECOMMUNICATIONS



Benjamin Swinburne

- Media
- Cable, Satellite & Telecom Services
- Communications Infrastructure



Brian Nowak

- Internet Largecap
- Internet Small & Midcap
- Thematic Research



Matthew Cost

- Internet Small & Midcap



Nathan Feather

- Internet Small & Midcap



Erik Woodring

- IT Hardware & Electronics Manufacturing Services



Meta Marshall

- Telecom & Networking Equipment

TECHNOLOGY, MEDIA & TELECOMMUNICATIONS



James Faucette

- Payments, Processors & IT Services



Joseph Moore

- Semiconductors & Semiconductor Capital Equipment



Keith Weiss

- Software Largecap
- Software Small & Midcap



Sanjit Singh

- Software Small & Midcap



Elizabeth Porter


- Software Small & Midcap



Josh Baer


- Software Small & Midcap

MACRO



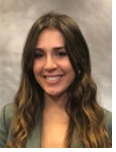
Todd Castagno

- Accounting & Tax Policy




Michael Zezas

- Accounting & Tax Policy
- Washington Research
- Thematic Research




Ariana Salvatore

- Accounting & Tax Policy
- Washington Research




Seth Carpenter

- Economics




Michael Gapen

- Economics




Michael Wilson

- Portfolio Strategy
- Equity-Linked Strategies
- Quantitative Research




Andrew Pauker

- Portfolio Strategy
- Equity-Linked Strategies




Stephen Byrd

- Sustainability (ESG)
- Thematic Research




Qingyi Huang

- Quantitative Research



Stephan Kessler

- Quantitative Research
- Technical Analysis



Michelle Weaver

- Quantitative Research
- Thematic Research

THEMATIC RESEARCH



Michelle Weaver

- Thematic Research
- Quantitative Research



Stephen Byrd

- Thematic Research
- Sustainability (ESG)



Michael Zezas

- Thematic Research
- Accounting & Tax Policy
- Washington Research



Adam Jonas

- Thematic Research
- Autos & Auto Parts



Brian Nowak

- Thematic Research
- Internet Largecap
- Internet Small & Midcap